"All the News That's Fit to Print."

The New York Times.

THE WEATHER
Unsettled and warmer today; tomorrow showers, thunderstorms.
Temperature yesterday—Max., 81; min., 60.
For weather report see next to last page.

VOL. LXXIV....No. 24,600. NEW YORK, MONDAY, JUNE 1, 1925. TWO CENTS in Greater New York | THREE CENTS Within 200 Miles | FOUR CENTS Elsewhere in the U. S.

BRINDELL CHARGED BY UNION HEAD WITH SAME OLD OFFENSES

Extortion Is Alleged in an Affidavit Sent to the Parole Board.

CLEARS WAY FOR INQUIRY

Untermyer Accepts Challenge —Makes Public Sworn Statement by Labor Leader.

SAYS EX-CZAR TOOK MONEY

President of Organization Says He Was Told of Payment in Restaurant to Prevent Strike.

The State Parole Board's challenge to Samuel Untermyer to produce definite charges on which to base a public investigation of the alleged efforts of Robert P. Brindell to inject himself into the building trades unions was met yesterday by Mr. Untermyer, who sent a sensational affidavit to the board.

The affidavit described the alleged machinations of Brindell to regain his control as "czar" of the New York building trades. It was signed by Charles Johnson Jr., President of Local 1,456 of the Dock and Pier Carpenters Union, Brindell's former union. One accusation, admittedly on hearsay evidence, was that Brindell had extorted $2,000 from a contractor to prevent a strike.

Upon the release of the affidavit with a covering letter to Chairman George W. Benham of the Board of Parole, by Mr. Untermyer, it became known for the first time that Mr. Untermyer's chief supporter in the demand for a full investigation of Brindell's union career since leaving prison has been the present leader of the dock and pier workers.

In the affidavit Johnson asserts that a few weeks after Brindell was released from prison he proposed that Johnson should follow his orders in the union and that he would be "well taken care of." When Johnson refused, Brindell is said to have told him that he, Brindell, was credited with having made $2,000,000 out of the labor movement "and anybody with sense could make that if they used their head."

Clears Way for an Inquiry.

Chairman Benham said over the telephone from his home in Auburn yesterday that he had not yet received the affidavit and Mr. Untermyer's letter, but that a special meeting of the board might be called if the facts in the situation warranted such action. He said the board had never had a hearing with counsel present, such as that suggested by Mr. Untermyer, but that the members might change their practice.

James L. Long, Superintendent of Prisons, who was informed of the affidavit, said that the document, when it was received, would be the first one with substantial allegations such as the board can sift. He said that if the affidavit contained the statements described to him the board would lose no time in ordering an inquiry. Such an investigation, he indicated, probably would take place in Sing Sing Prison, where Brindell was once confined, or in New York City.

It was stated that if the State Parole Commission finds Brindell guilty of breaking his parole not to interfere in union affairs he may be returned to prison for nearly six years.

In his affidavit Mr. Johnson said that last January, two or three weeks after Brindell's release from prison, he saw Brindell at the latter's suggestion at the Brindell home, 1,890 Daly Avenue, the Bronx.

"He asked me to go along with him and adopt his suggestions and follow out orders in the union, and said that I would be very well taken care of by him," the affidavit states. "In order to find out exactly what was in his mind I asked him what his suggestions were. He proposed that the union should move back to his building. [The building is in his wife's name and is at 12 St. Mark's Place and was for years supposed to belong to the union until Brindell began to draw the rent.] I told him that on account of my having agitated removing from his building I could not advise moving back, and that I was opposed to it anyway.

"He made several statements about how much money there was to be made and how the dock unions belonged to him, and I refuted his arguments with arguments of my own. He told me that he intended to have the Dock Union back as his own and was going to run it as he had been doing. He made several promises that I would get an increase in wages of $25 a week and a three-year term, and that I could run the union without any opposition if I would take his orders.

Tells of Chance to Make Money.

"He then said to me that he needed a strong man like myself as his spokesman to control the meetings, and that on account of the conditions of his parole he could not himself openly become an active officer, although he stated that the parole did not bother him and that that could and would be fixed up.

"I told him that I was going to oppose his re-entry into the union and that the best thing for him to do was to stay clear and leave organized labor alone. He then asked me if my mind was made up, and I told him that it was. He told me that union men are ungrateful; that I was a young man and had a chance to make money and that I should make it. I told him that if I did make money I might have to go to prison as he did, which I did not propose to do. He said that he was reputed to have made $2,000,000, and that I could make plenty of money, and that he had learned his lesson and would not get caught again. It could

Continued on Page Three.

LINCOLN MOTOR CARS.
Fuller-Lore, 217 W. 57. Open evenings.—Advt.

Mrs. Longworth's Portrait To Advertise Beauty Cream

WASHINGTON, May 31 (AP).—Mrs. Alice Roosevelt Longworth, wife of the speaker-designate of the House, has been sitting for a portrait, it was learned today, to be used in the advertising of a well known beauty cream.

The $5,000 which Mrs. Longworth will receive under the contract for use of the portrait will accrue, it is understood, to the bank account of her daughter, Paulina, who came into the world some three months ago.

DEDICATES MEMORIAL DIES BEFORE CROWD

Owen Dolen Expires Just as Project He Had Long Labored For Is Completed.

CHEERS ABRUPTLY HALTED

Bronx Throng Hears Pastors, Come to Say Benediction, Pray for the Dead.

It was Owen Dolen's day in Westchester Square, the Bronx, yesterday. For six years Dolen, a school teacher and a lifelong resident of the Westchester section, was a leading figure in a movement to erect a memorial to the fifty-two men of the district who died in the World War. Dolen rose to the occasion with a spirited presentation speech to a large crowd. A moment later he fell dead from heart disease on the speakers' stand.

In the morning Dolen arrived home from Buffalo, where he attended a convention of the Knights of Columbus, and saw with gratification that fine weather would prevail for the unveiling of the memorial in the afternoon. He was almost the first to suggest the erection of the memorial, and he had been laying the plans for the presentation to the city for many weeks. He was chosen to give the presentation address because of his skill as an orator and his active campaigning for the movement.

From his home at 2,620 East Tremont Avenue, a block away, he saw the crowd assemble early. By 3 o'clock, when he was ready to take his place on the speakers' stand with county and city officials, more than 5,000 persons had gathered. Included in the crowd were the relatives of those whose names were inscribed on the granite column to be unveiled. Many in the assemblage waved to Dolen as he sat facing them.

Chairman Opens Ceremonies.

The program started with a talk by the Chairman, Dr. John E. Virden, President of the War Service Honor Roll League. Then Major Gen. John F. O'Ryan praised the part played by Westchester youth in the war. Congressman Benjamin L. Fairchild spoke.

There was music and the monument was unveiled with a blare of bugles. Relatives of the dead soldiers came forward and laid wreaths. There were cheers.

Then came Dolen's turn. He surpassed himself in his address recounting the deeds of the soldiers of Westchester. He told of the large proportion of young men of the district who had given their service to their country. For twenty-five minutes his words held the assemblage and as he closed with a strong plea for patriotism there was loud applause.

With the sound of cheers still in his ears, Dolen bowed to the crowd and those on the speakers' stand and quietly walked to his seat. Hardly ten seconds later he collapsed and slumped over dead.

County Clerk Robert L. Moran was the first to reach him. Others grouped around. A hush came over the crowd while a doctor was summoned. When he had arrived and announced that Dolen's work was done, the Rev. Dr. George A. Hyatt and the Rev. Father McRea of St. Raymond's Church, Dolen's church, who were to have pronounced the benediction, offered instead prayers for the dead man while police and Boy Scouts kept the crowd from pressing forward.

Affair Ends Abruptly.

The death brought the ceremonies to an abrupt end. The body was taken to his late home. Many in the crowd followed to the door and stood there for over an hour.

Dolen was 61 years old. He is survived by his widow and a married daughter. He was a teacher in Public School 12, Prisby and Westchester Avenues, for thirty-four years and for the past four years acted as assistant principal. His father was an official of the old Westchester Village

A high requiem mass will be sung in St. Raymond's Church Thursday morning. The interment will be in St. Raymond's Cemetery.

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TAMMANY MEN NOW SEEK A CANDIDATE TO SUCCEED HYLAN

Say Report by His Transit Board Has Deprived Him of Five-Cent-Fare Issue.

SAID TO BE SMITH'S VIEW

Question Is Whether to Nominate an Organization Democrat or an Independent.

WANT AID OF OTHER GROUPS

Citizens Union and Municipal Alliance Are Expected to Support Any Nominee Except Hylan.

Weakened by a series of blows, culminating in the admission of his own Board of Transportation that his proposed new subway system cannot be made to carry the cost of the city's investment at less than an eight-cent fare, Mayor Hylan is fighting an apparently losing battle for renomination for a third term, it was said yesterday by persons prominent in the Democratic organization and independent political groups.

While the fight in Tammany and the Democratic organizations in the other boroughs to deny the Mayor renomination is by no means over, it was said that its probability had been increased greatly by the Transportation Board's suggestion that the five-cent fare on the new subways could only be maintained by putting 60 per cent. of the cost directly on the taxpayers and property owners, instead of financing the cost of construction by the usual method of issuing forty-year bonds.

Particularly caustic comment upon the position in which the Mayor has been placed by his board's report, which, at least in his opponents' estimation, contradicts his previous assertion that the city must operate the new subways to put into the city treasury the millions the transit companies would otherwise gain in profits, was made by Leonard M. Wallstein, counsel of the Citizens Union.

"This marks the end of a perfect demagogue," Mr. Wallstein said of the report.

Undermining Mayor in Tammany.

The work of undermining Mayor Hylan in Tammany and the other Democratic organizations is expected to be accelerated by the report. Governor Smith in private conversation with Democratic friends is known to have long been of the opinion that Mayor Hylan's strength among the voters has been greatly overestimated and that he could not be elected, if nominated in the Democratic primaries. The Governor's view, also held by many powerful Tammany leaders, is believed to have been strengthened greatly by the most recent development, which in their opinion has deprived the Mayor largely of his greatest and perhaps only political asset, the five cent fare.

According to persons in close touch with the situation, the renomination of Mayor Hylan by Tammany has already been made impossible. Information from sources avowedly hostile to the Mayor is that the only question now is whether Tammany will nominate an organization Democrat as a concession to the district leaders for "dumping" Mayor Hylan or name a candidate of a more independent type for Mayor with a view of capturing the independent vote.

Present sentiment in Tammany, it is said, points to the selection of an organization man of a type which it is hoped will gain independent support rather than to the nomination of an independent Democrat. In addition to Supreme Court Justice Robert F. Wagner and Surrogate James A. Foley, who have been previously mentioned, talk during the last few days, it was learned, centred on Supreme Court Justice Edward J. McGoldrick and Justice Edward F. Boyle of the Children's Court. All four of these men have received praise in the past from the Citizens Union. Justice McGoldrick for many years was an Assistant Corporation Counsel assigned to represent the city at Albany. Justice Boyle was formerly President of the Board of Elections and Borough President of Manhattan. He was defeated for election to the latter office by Henry H. Curran.

The attitude of the Citizens Union, the Municipal Alliance and other inde-

Continued on Page Three.

Women Pacifists Barred at Church Door While Officer Within Asks Preparedness

Special to The New York T...es.

NYACK, N. Y., May 31.—A dozen members of the Women's Peace Union of New York City made a demonstration at the doors of the Nyack Reformed Church this morning when the pastor, the Rev. Dr. W. Neeley Ross, refused permission to distribute pacifist literature in the church where Colonel Peter Traub, chief of staff of the 77th Division, was delivering an address.

Foiled in their efforts to make a protest inside the church against the Citizens Military Training Camps, the women posted themselves at the doors as the congregation left, and attempted to place their folders in the hands of the worshippers. The first person to receive one was Captain Gilbert W. Crawford, commander of the local American Legion Post.

The folder, headed "Honor the Dead," read: "Eight years ago the men we honor today died to end war. Have they died in vain? Do we keep faith with them if we sanction preparedness for future war. Honor the dead, not by training men how to kill, but by teaching men and women 'Thou shalt not kill.'"

It was signed by the "Women's Peace Union."

Captain Crawford threw the folder away and summoned an elder, who requested the women to desist and to go away. They defied him and stood their ground until all the congregation had dispersed. Meanwhile several lads, among them a number that have signed up for this year's citizens' military training camp at Plattsburg, stood across the street and jeered the women.

At the conclusion of his Memorial Day address Colonel Traub spoke on the advantages of attending the training camps. He pointed out to the young men and their parents that the camps taught Americanism and good citizenship.

Among the women in the demonstration were Mrs. Carolyn Lexow Babcock, daughter of the late Senator Clarence Lexow; Edwina Stanton Babcock, poet and writer; Mrs. Alice Parsons, editor of World Tomorrow; Clara Shanafelt, Esther Van Slyke, a Vassar graduate, and Mrs. Walter Tomkins.

From Henry Clay's time the pride of the Southland—White Sulphur. One night by Pons Sleeper to The Greenbrier.—Advt.

Smith Wants 2 Governors; One for Albany, Other to Wear Dinner Coat at Gatherings

Governor Alfred E. Smith spoke before an audience of 3,000 yesterday morning at memorial services in the Coliseum Theatre, 181st Street and Broadway, and flung caustic remarks at the Congress of the United States, at the lack of understanding of the youth of today and in particular at the job of being Governor of New York. The services were held under the auspices of the Chelsea Methodist Episcopal Church. Subscriptions to the building fund of the proposed Broadway Temple totaling $1,750,000 were announced.

In a voice worn ragged from excessive public speaking the Governor declared that he had not had a let-up in three months. "What New York State needs is two Governors," he said. "One to stay at Albany and the other to be provided with half a dozen dinner suits. Then we could say, 'Let there be no sizable gathering anywhere in the State without the presence of a Governor.' If you ask me which Governor I would be I should say the one at Albany, because I would live longer."

Governor Smith called upon citizens to give careful consideration to next Fall's referendum on the amendment providing for statutory consolidation of governmental departments.

"There are 100 government departments spread all over the State, fanlike," he said. "A Governor can be in office two years and not know what they are all about." Consolidation, he asserted, would lessen the difficulties in the way of efficient administration and save money.

Turning his gun on the younger generation, the Governor said: "In this new age of national progress I wonder if our young people have much understanding of the significance of the occasion, when, on Memorial Day, they see marching down the avenues these rapidly thinning ranks of gray-haired old men." He reverently indicated a row of six G. A. R. veterans seated on the stage at his right. "Sixty-three years ago these men were fighting for the integrity of that great document, the Constitution of the United States.

"On Memorial Day, their day of honor, the roads are open, thousands engage in sports, amusements call, and what thought is given to what they fought for?"

The Declaration of Independence, he declared, was nothing more than a political document, a platform. It was not self-operative, but had to derive force and effect from the Constitution.

The Constitution reminded the Governor of Congress.

"Let the House of Representatives and the Senate talk themselves to death if they feel like it," he said, "but let them keep hands off of the Constitution."

SCHOONER FIRED ON, TOWED INTO PORT

Official Says He Heard She Was Craft Which Broke Rum Blockade Recently.

NO LIQUOR FOUND ON HER

Captain, Indignant, Complains Patrol Fired Needlessly, Endangering Lives.

The two-masted auxiliary schooner William A. Morse, with nine members of the crew, was towed to the United States Barge Office at the Battery yesterday afternoon by Coast Guard schooners 220 and 111, which had captured the craft Saturday afternoon or early Sunday morning eighteen miles off Atlantic City. The schooner carried ten small dories and had eight large nets drying on deck. She was fitted out as a fishing vessel and Marco Menella, owner and skipper, had a license for fishing and commerce dated April 28. There was no liquor on board.

Menella said the Coast Guard officials told him only that the schooner had been seized for a technical violation of the Navigation laws, and that the prize crew was placed on board Saturday afternoon at 2:30. The crew of the schooner were detained on board last night, and were not allowed to communicate with bondsmen to enable them to go to their homes in Brooklyn. Menella told the Coast Guard officers at the Barge Office that he intended to fight their seizure to the limit. He declared it was an outrage for the cutters to fire without warning upon craft engaged in commerce off the American coast and manned by Americans.

Customs Officials Pleased.

Ernest Barnes, assistant solicitor in the legal division at the Custom House, said last night, when informed of the capture of the schooner: "That's glorious. It is very good news. Two weeks ago the William A. Morse got through Hell Gate with a cargo of rum, it was alleged in the information we received, and the Harbor Police and Coast Guard searched everywhere, but could not find her. Two days later we heard the missing schooner was at the Shewan Drydock, Brooklyn, and left there last Wednesday morning. Orders were out to watch for her. I cannot say what particular offense against the law the schooner has been captured and brought in for, but I shall know in the morning when the case comes before me."

Captain W. V. E. Jacobs, in charge of the Coast Guard here, said late last night he had been informed by his officers of the capture of the schooner.

"The violation of the navigation laws for which the William A. Morse was captured and towed to New York," he said, "was for running without lights. The vessel was captured at 1 A. M., Sunday morning, and not at 2:30 Saturday afternoon, in clear daylight, as stated by the Captain."

The William A. Morse was seized last November with a cargo of rum in her hold and was sold last March. He bought her and had the craft fitted at Shewan's Dry Dock, foot of Twenty-seventh Street, Brooklyn, for fishing.

Menella lives at 788 Washington Avenue, Brooklyn. Relating his adventures since starting his voyage on the schooner, he said: "We were stopped by the Seminole and patrol boats 297 and 110, off the coast between 18 and 30 miles from Atlantic City. We were permitted to proceed after our papers had been examined. This occurred between Wednesday afternoon and Friday forenoon.

"At 2:15 Friday afternoon, when there was not a cloud in the sky, a machine gun bullet struck the big tank in which 710 gallons of gasoline were stored, and glancing off, just missed the head of one of the fishermen who was mending a net on deck. I heard his shout and came on deck. There I sighted a Coast Guard patrol boat standing out from the shore. I reckoned she was about a mile away.

Another Shot Fired.

"After ordering the crew to go below, and stopping the motor, I went forward and stood between the dories. A minute or two later a shot from a one-pounder whistled through the air about three feet above my head. We were loafing along at about six knots, and were going to fish for mackerel.

"When the patrol boat came alongside it proved to be number 197. I asked the officer in charge why he had fired at a fishing craft going at such a slow speed, without first hailing her. One of the patrol crew replied, 'You're insured. Why should you worry?' I told them that firing pot shots at passing craft might be fun to the crew of the patrol boat, but my men did not look upon it as funny. Another member of the crew of the patrol said they had been firing at something else, and the shots had not been intended for our craft.

"The patrol boat sheered off. No one had boarded the schooner, and no request was made to examine our papers.

GIRL'S STORY SPURS HUNT FOR STRANGLER

Attacked Two Weeks Ago by Negro at Scene of Kane Crime, She Reveals.

DETECTIVES COMB VICINITY

Think the Killer Might Seek Another Victim in Lonely Lot in Brooklyn.

The police disclosed last night that Miss Augusta Cooperberg, another Brooklyn girl, had been attacked by a negro two weeks ago in the neighborhood where Miss Florence Kane was beaten and strangled early Friday morning. They are seeking Miss Cooperberg's assailant as the slayer of Miss Kane.

Although still ill from her experience, the girl gave the police a description of her assailant. They compared this description with that furnished by Miss Helen Connors as fitting the man who, thirty minutes before the killing of Miss Kane in a vacant lot in sight of her home, pursued her and another girl from one end of the lot.

Supporting the similarity of description was another fact. When Miss Kane's body was found there were indications that her murderer had choked her. Miss Cooperberg, disclosing her experience yesterday, said that the man who waylaid her did the same.

Miss Cooperberg is 26 years old. She lives with her parents and a brother at 1,002 Winthrop Street, near East Ninety-fifth Street, Brooklyn. The house is five blocks from the Sutter Avenue station of the Interborough subway, two stops beyond Utica Avenue, where Miss Kane detrained on her way to her home at 1,020 East New York Avenue. She is tall and athletic and her strength enabled her to fight off her assailant after he had robbed her of $80.

On the evening of May 15 Miss Cooperberg attended a performance at the Grand Theatre in Essex Street, Manhattan. After the show she took the subway home and it was shortly past midnight when she emerged to the street and started to walk the five blocks to her home. She was passing a row of small, detached brick homes in Ninety-sixth Street just around the corner from Winthrop Street when she noticed a form moving in the darkness.

Assailant Seizes Her.

Quickening her pace the girl shot a startled glance toward the dim figure. She made out a negro standing close to a fence. This freshened her fears and she hurried by. Suddenly her throat was seized and she was whirled about to face the man.

Strong pressure choked off her cries and with his free hand the man began to rain blows on her uptilted face. The first blow broke the girl's nose and blackened both eyes. Dizzy from the attack, Miss Cooperberg managed to free herself. She offered the man the $80. He took it and then rushed at her again. Miss Cooperberg, however, was rallying her strength and she fled.

When she reached her home a physician treated her and the next day she reported the attack at the Liberty Avenue station. Detective Harry Beck was assigned. Owing to the girl's condition it was impossible to obtain a description of the assailant at that time. The detectives, however, arrested a negro janitor and he was arraigned in the New Jersey Avenue Court on May 17 and held in Raymond Street Jail for examination tomorrow.

Several days ago the prisoner was brought to Miss Cooperberg's home. She exonerated him and he will be released tomorrow, according to the police.

Yesterday after Miss Connors, an instructor for the New York Telephone Company, had described the negro who annoyed her and a girl friend until they gained the Connors home in Ford Street, the detectives checked it against Miss Cooperberg's account of her assailant. They were impressed by the marked similarity.

The police also announced that they had learned of still another young woman who had been attacked by a negro on Montgomery Street, near the vacant lot in which Miss Kane's body was found. They said she was Miss Tessa Miller, now a patient at Randall's Island, who on April 9 last lived with her parents at the Priscilla Apartments, Eastern Parkway, adjoining St. Michael's Catholic Church.

Miss Miller's story, obtained from the police, was that at 10:30 on the night

Continued on Page Four.

TAKE BELL-ANS AFTER MEALS for Perfect Digestion.—Advt.

FOSDICK OUTLINES HIS LIBERAL CHURCH IN OPENING SERMON

Tells Park Av. Congregation He Wants the Kind Lincoln Would Have Joined.

TAKES OVER PASTORATE

Welcomed by Dr. Woelfkin and Great Throng That Overflows Auditorium.

3 ROCKEFELLERS GREET HIM

John D., Son and Grandson Form Second Receiving Line — Many From First Presbyterian Church

Dr. Harry Emerson Fosdick preached his first sermon yesterday as pastor-elect of the Park Avenue Baptist Church and called for a new Reformation that would restore Christianity to the simple fellowship of Jesus with the Disciples.

He saw Christianity descending through the centuries and become "vast and complicated, organized, creedalized and ritualized." He urged a vital faith that would burn away the entanglements, the ongrowths that have put the faith of Christ in peril of being a "second-hand religion." He defined his church ideal as a church that Abraham Lincoln would have joined.

While the brilliant sunshine through the stained glass windows focused a medley of color upon the chancel, the youthful minister faced the retiring pastor, Dr. Cornelius Woelfkin, silvered by age and service, and received from him his new responsibility. Serious of mien, Dr. Fosdick stepped into the pulpit and was again facing out toward a congregation of his own denomination.

The congregation contained many of those who followed him with almost disciple-like fervor during his sermons and issues at the First Presbyterian Church, a pulpit he vacated as associate when the Presbytery suggested that he relinquish it or accept the Westminster Confession of Faith. Every seat in the Park Avenue edifice was taken, and from the back of the last pews to the very oaken doors persons stood in a solid mass.

Hundreds Gathered Outside.

Outside in a line three deep hundreds of others sought vainly to catch a word that might drift out. Other hundreds by motor or afoot came to Park Avenue and Sixty-fourth Street and, seeing the throng already barred out, left in disappointment. Built to accommodate 700, there were perhaps 1,000 in the church, and on his initial appearance Dr. Fosdick thus proved the soundness of his request that the church erect an auditorium for 2,000 persons somewhere near Columbia University.

That condition, his insistence that baptism by immersion be made optional and his demand that the Park Avenue church endorse the principles of an inclusive membership—a liberal church open to all Christians—all had been accepted by the church, he had written his willingness to take the pastorate, and yesterday the communicants awaited his opening message.

Dr. Fosdick seemed to sense the expectancy and there was the slightest trace of nervousness in his manner. As he struck into his sermon, however, that vague hesitancy vanished, and he abandoned his usual level, non-gesticulatory style of delivery. Rising and falling tones came into his distinct enunciation as he emphasized or pleaded. Now and then he would stretch his hands forth, fingers clutched as though he gripped an invisible sphere. Again, he would thrust them forth palms upward, as he rounded a point. Another mannerism was a hitching of the shoulders of his black gown.

Not another sound broke the stillness while he spoke, telling of the responsibility he felt in assuming his new charge. A deeper note came into his voice as he stressed his "deep conviction that we are fulfilling in our plans the best traditions of the religious movement to which this Church belongs." Enthusiasm welled up toward the stone-vaulted roof as he characterized his pastorate and the ambitious plans of the Church as "a thrilling adventure."

When he finished with a prayer, an elderly man stepped spryly to the steps of the chancel. In accordance with a suggestion by Dr. Woelfkin the members were forming in line to shake Dr. Fosdick's hand. John D. Rockefeller Sr., visiting the church for the first time since it has been in Park Avenue, was the elderly member who went directly to the new minister. His face, ruddy with tan, was wreathed in smiles.

"I congratulate you on an eloquent and moving sermon," he said, as he grasped Dr. Fosdick's outstretched hand.

With his son, John D. Rockefeller Jr., and his grandson, Winthrop Rockefeller,

Continued on Page Two.

Yale Freshmen Riot When Gate Is Locked; Old Fence Is Torn Down, Instructor Hurt

NEW HAVEN, Conn., May 31 (AP).—The historic freshman fence at Yale was torn down, F. H. Bangs, freshman English instructor, was injured, and considerable damage was done by freshmen at Yale tonight in a celebration marking the close of the college year, at Berkeley Oval, the freshman dormitory.

Threats to call back the freshman crew at Gales Ferry checked the outburst.

The celebration reached riotous proportions before it was checked by the university officials.

Today marked the end of the college year with the exception of the final examinations, and the freshmen began celebrating this afternoon.

All lights in Berkeley Oval were extinguished and bottles were thrown about the dormitory. To prevent the celebration from spreading to other parts of the campus, the officials locked the big iron gates that enclosed the dormitory.

When the freshmen discovered that they were locked in they made an assault on the old freshman fence, which had stood for years. The wood from the fence was piled in a heap and a bonfire was started.

Professor Bangs was one of the first instructors to arrive at the scene, and in attempting to stop the celebration he was said to have been roughly handled by the men. He was not injured seriously, however.

Registrar John R. Ellis arrived a short time later, and, picking out men whom he knew personally, he ordered them to their rooms. This soon thinned the ranks of the celebrators and the freshman celebration was at an end for the night.

Dentistry by Specialists—Unique organization; twenty-six members specializing in seven branches. Est. 1888. Send for booklet. Dr. Cady, 364 Fulton St., Brooklyn.—Advt.

Drop in Rail Crossing Deaths Spurs New Safety Campaign

Special to The New York Times.

WASHINGTON, May 31.—Plans have been completed by railroads of the country for a more intensive campaign, which will begin tomorrow and continue until Sept. 30, the period of heaviest motor traffic, to reduce the number of grade-crossing fatalities.

The number killed at grade-crossings in 1924 was 2,149, a reduction of 5 per cent. compared with the previous year. Reports for the first two months this year show that there have been 258 fatalities, a reduction of seventy-nine, while persons injured totaled 809, as compared with 1,050 during the same period in 1924.

COOLIDGE VOICED FOES' PET THEORY

Declaration for Strong State Rule Comes as Democrats Plan Return to Old Principles.

MAY WEAKEN THEIR ATTACK

Memorial Day Speech Is Seen as a Plea for Popular Support to Bar Paternalism.

Special to The New York Times.

WASHINGTON, May 31.—President Coolidge's Memorial Day address yesterday has given Democratic politicians here food for thought. They contend that much, if not most, of what the President said was in line with fundamental Democratic Party doctrine as preached and practiced in the past. His utterances, they say, are especially significant at this time when discussion of plans for reorganizing the Democratic Party has brought to the front a considerable movement in favor of returning to basic party principles.

An analogy is drawn between President Coolidge's expressions in advocacy of maintaining the dual system of Federal and State sovereignties and the Democratic fundamentals advocated by Grover Cleveland. It recalls a remark occasionally heard in Washington political circles that Mr. Coolidge is a Grover Cleveland Democrat. Whether the President in his Arlington address purposely intended to steal Democratic thunder has not appeared, but the suggestion, born of some of his statements, is that he had been reading Democratic national platforms adopted prior to 1896, and had given some attention to public utterances and writings of Woodrow Wilson in the preparation of yesterday's address.

In last year's Presidential campaign, while Mr. Coolidge took little part in it so far as partisanship speechmaking was concerned, he managed to stress "constitutionalism" as his doctrine, as opposed to radicalism. That appealed to Democratic moderates and conservatives. His chief policy of economy in Government is an application of the old Democratic Party slogan of "retrenchment and reform." Although a stout adherent of the protective tariff, he has been fortunate in the fact that the Western farmers, who for years had shown irritation over high duties, are returning to their allegiance to the protective system, and even in parts of the Democratic South that system has many followers.

Think It President's Best Speech.

To such doctrines, supposedly pleasing to Democratic constitutional fundamentalists, Mr. Coolidge yesterday added an appeal to the American people to get back to first constitutional principles on the dividing line between the authority of the Federal Government and the authority of the States. Some of those who listened to him at Arlington contend that it was his best speech, not only from the standpoint of delivery, for the President showed an earnestness and dramatic fervor usually absent from his public addresses, but from that of concrete and forward-looking declarations. He left no doubt from his words that he was not making a merely perfunctory oration suitable to a solemn ceremonial occasion, but was announcing a policy and calling on the people to help him in obtaining its adoption.

In taking that position, Mr. Coolidge placed himself, as his declarations are interpreted here today, in accord with those old-line Democrats who believe that in the reorganization of their party, the chief chance for success at the polls lies in a pledge to resist the increasing tendency to make the States more and more subservient to a central authority in Washington. The analogy between President Coolidge's utterances yesterday and principles adopted by the Democratic Party is illustrated by quotations from party platforms and the President's speech.

The following is taken from the Demo-

Continued on Page Two.

COOLIDGE TO MAKE TRIP TO MINNESOTA IN SPECIAL SECTION

Heeds Opposition to Repetition of Chicago Journey on Ordinary Pullman.

WILL STILL SAVE $1,500

Four Cars With His Party Will Start as Train's Second Section Next Saturday.

HE PLANS BUSY VACATION

Chief Part of Time at Swampscott Will Be Devoted to Pending Problems.

Special to The New York Times.

WASHINGTON, May 31.—Before going on his Summer vacation, which will be devoted chiefly to a thorough study of pending governmental and administrative problems as well as conferences with Congressional leaders, President Coolidge will make this week his first extended trip since he became Chief Executive of the nation. This will carry him to St. Paul, where he will be the chief speaker on June 8 at the centennial anniversary of the first Norwegian emigration to the United States.

The trip of more than 1,000 miles will be made in a second section of a regular train. There will be no rear platform or other speeches made by the President if present plans are adhered to. Soon after his return, following the meeting of the Budget Bureau heads on June 22, the President and Mrs. Coolidge will start for their Summer stay in Massachusetts and Vermont.

Last Fall when the President went to Chicago, for economy's sake he rode in a Pullman attached to a regular train. This caused so much comment and caused the railroad and secret service men so much anxiety that the President has abandoned his original plan of going to St. Paul the same way. Nevertheless, he refused to pay what he considered an unnecessary charge by using a special train, and requested the railroad to attach to a regular train cars for his party. The railroad agreed to run the Presidential cars, as the second section of a regular train. This will save about $1,500 for the Government.

To Be Guest of Kelloggs.

The President's train will leave here next Saturday soon after 3 P. M. over the Baltimore & Ohio. It will consist of an observation car, a compartment car for the private use of the President and his immediate staff and dining, press and club Pullmans.

Accompanying the President and Mrs. Coolidge will be the Secretary of State and Mrs. Kellogg, Senator Lenroot of Wisconsin, Everett Sanders, Secretary to the President, and Major J. F. Coupal, the President's physician. The President will leave St. Paul a few hours after the delivery of his speech and reach Washington on Wednesday morning, June 8. While in St. Paul President and Mrs. Coolidge will stay at the home of Secretary and Mrs. Kellogg.

The budget speech, which the President will deliver here at 8 P. M., Standard Time, on June 22, will be broadcast by radio. If he leaves Washington in time he may attend the Governors' conference at Poland Springs, Me., on June 26. He has accepted an invitation to speak at the anniversary of Washington accepting command of the Revolutionary army in Cambridge, Mass., early in July.

Preparations being made for accommodating the entire White House staff, with the exception of Rudolph Forster, chief clerk, who, with a few assistants, will keep the routine moving here, at Lynn, three miles from Swampscott, indicate that the President's Summer will be a vacation in name only. The Summer White House will be more elaborate than the one established at Plymouth last Summer. It will consist of half a dozen rooms in a new office building. Telegraph and telephone communication will be established direct to the executive offices here and the President's house in Swampscott. He will also keep in touch with developments at home and abroad through the radio of the Mayflower, which will be anchored off Marblehead.

Many of the Cabinet members are expected to take vacations along the Massachusetts shore and the President plans to invite those he wishes to see to come to Swampscott for week-ends.

Long walks and trips on the Mayflower will be the President's chief recreations.

Will Study Debt Question.

Before Congress convenes it is the belief of the Administration that agreements will be reached by most of the foreign Governments on terms of payment of their debts to the United States. This subject will occupy much of the President's thought, as he knows that unless agreements are ready to present to Congress there will be much debate there and possible embarrassment to this Administration and foreign Governments.

There is a reason to believe that the debt question will logically lead Mr. Coolidge to suggesting in a definite way the calling of another conference to bring about further limitation of armament. The reduction of armament is a matter of deep concern to the President and he does not intend to neglect a favorable opportunity. Already foreign Governments are being sounded as to the situation.

Another question to be studied by the President will be the World Court protocol. He hopes to avoid disruption of his party, such as occurred over the League of Nations covenant, but he may be forced to fight unless Senator Borah and others shift from their present position.

The big domestic question he is interested in is reduction of taxes. There will be no opposition to reduction by any political party, and the battle will come on the amount to be cut from surtaxes

and whether normal taxes and some of the nuisance taxes are to be reduced or repealed.

Mr. Coolidge has shown more force since he was elected President. Evidence of this is seen in his policy toward foreign debts, which has been opposed by some members of his Cabinet, another example of the courage Coolidge is now in the drive for prohibition enforcement was in his Memorial Day speech.

CUSTOMS MEN SEIZE $100,000 IN DIAMONDS

Arrest at Rouse's Point Two New Yorkers Who Had Been Followed From Paris.

ST. ALBANS, Vt., May 31 (AP).—Diamonds valued at $100,000 were seized at Rouse's Point, N. Y., last night by customs men of the Second Vermont District, who arrested Henry Margulie of Brooklyn, N. Y., and Abraham Theppel of Woodhaven, L. I.

The men were placed under surveillance when they left Paris and were followed to Amsterdam, where they boarded the liner Minnedosa.

Customs officials of this district then trailed them to Rouse's Point, where Inspector Harry G. Whitehill turned them over to the Collector.

Kentucky University to Honor Three

Special to The New York Times.

LEXINGTON, Ky., May 31.—Three former Kentuckians will be honored by the University of Kentucky tomorrow during annual commencement exercises when President Frank L. McVey will confer the honorary degree of Doctor of Laws upon Louis Wiley of New York, Percy Hamilton Johnston, President of the Chemical National Bank of New York and Miss Sophonisba Preston Breckinridge, Dean of the School of Civics and Philanthropy of the University of Chicago.

LOOK FOR A REVIVAL OF THE OIL SCANDAL

Washington Observers Expect Democrats to Feature It in Campaign for Senate Control.

COURT DECISION AS A HELP

Success in Canceling Elk Hills Lease Said to "Vindicate" Democratic Charges.

Special to The New York Times.

WASHINGTON, May 31.—The victory of the Government in the Elk Hills Naval Reserve oil lease case means the revival of the oil scandal as a campaign issue, according to opinion here. The Democrats are believed certain to take advantage of the situation created as a result of Judge McCormick's decision, and in the campaign for control of the next Senate the effort made by Administration Senators to tone down the report of the oil investigating committee is expected to be a "big gun" in the Democratic artillery.

Sixteen Republican Senators who voted for the Spencer minority report, which declared that "patriotically Secretaries Denby and Fall sought to effect what would avoid the possibility of a repetition of World War experiences, at least so far as oil was concerned," are coming up for re-election next year. These Senators are:

Hiram Bingham of Connecticut, James E. Wadsworth Jr. of New York, James E. Watson of Indiana, Charles Curtis of Kansas, Albert B. Cummins of Iowa, Richard P. Ernst of Kentucky, Frank B. Willis of Ohio, Wesley Jones of Washington, Frank R. Gooding of Idaho, Reed Smoot of Utah, William M. McKinley of Illinois, Rice W. Means of Colorado, Tasker L. Oddie of Nevada, Ralph E. Cameron of Arizona, George Wharton Pepper of Pennsylvania, and William M. Butler of Massachusetts.

While declaring that Secretaries Fall and Denby acted "patriotically," the minority report, written by the late Senator Spencer of Missouri, and signed by Senators Smoot, Stanfield, Pepper (who was defeated in the last election) and Cameron, accused ex-Secretary Fall for accepting a "loan" from Edward L. Doheny Sr., as well as other favors, while in office. Such acts, said the minority report, were not to be tolerated and cannot be condoned.

Another effect of the Los Angeles decision, in the opinion of Democratic Senators, will be to make certain the passage of the resolution which Senator Walsh of Montana has announced he will introduce for a thorough investigation of the Salt Creek, Wyo., holdings of the Midwest Refining Company. The Montana Senator has stated that he intends to find out how the Midwest established what he described as a "domination" of the Salt Creek field.

The Walsh investigation is understood also is expected to include an inquiry into the Continental Trading Company, Ltd., deal, out of the resale profits of which transaction the Government charges ex-Secretary Fall received at least $230,500. H. M. Bleckmer, now in Paris, was Chairman of the Midwest board when the deal which involved the sale of 33,000,000 barrels of Mexia, Texas, oil to the Continental was engineered.

The new conspiracy indictment returned against Mr. Sinclair and Mr. Fall a few days ago cites seven overt acts as proof of the conspiracy. One of these—the fifth—charges that "Harry F. Sinclair, on or about May 8, 1922, delivered or caused to be delivered" to Mr. Fall, $230,500 in Liberty bonds. It is of record that the Continental profits which came into the possession of Mr. Fall or his nominee, Milton Everhart of Pueblo, Col., were in Liberty bonds purchased for the Continental by the New York branch of the Dominion Bank of Canada.

THREE CONFESS IN PICKFORD PLOT

All the Prisoners Give Details of Story of Intended Kidnapping of Actress.

HOPED TO 'GET RICH QUICK'

Planned, They Say, to Capture Other Wealthy Persons in Los Angeles to 'Make Easy Money.'

LOS ANGELES, Cal., May 31 (AP).—The police announced today the defeat of the plot of two truck drivers and an automobile salesman to kidnap Mary Pickford and hold her for $200,000 ransom.

All the three alleged plotters arrested yesterday and held in the city jail on suspicion of conspiracy to commit a felony have made full or partial confessions, detectives stated.

Two automatic pistols have been discovered among the effects of the suspects, which officers say will prove to be important evidence if it can be established that they were purchased after the conspirators conceived their plan for abduction.

A. J. Woods, one of the two truck drivers whose purported confession has been made public, is quoted as saying that the plot to kidnap Miss Pickford originated in talks last Fall between himself and C. Z. Stevens, an automobile salesman suspect, "soon after they had got a few drinks inside of them."

Thus stimulated, the confession continues, Wood and Stevens talked seriously night after night about "different ways of making easy money," among these paths to wealth being ideas to kidnap grandsons of E. L. Doheny, Pola Negri, Jackie Coogan and Mary Pickford.

The Pickford project finally was selected, detectives say, as the best prospect. It was decided, they relate, that Claude A. Holcomb, the other truck driver who had been drawn into the kidnaping discussions, should drive the car and act as guard of the improvised prison for Miss Pickford.

The latter was to be seized while on the way to her Beverly Hills home from her Hollywood studio, the conspirators planning to crowd her limousine to the curb with an automobile decked out in Shrine colors and apparently containing nothing more dangerous than a party of merrymaking delegates to the convention opening here Tuesday.

LAYS BRICK TO GET A COLLEGE DEGREE

Student of Philosophy With Phi Beta Kappa Key Seeks Professorship With Trowel.

At the top of the half-built brick wall of a building under construction at Hess Street and Left Avenue a smiling young overalled bricklayer will take his place today with the other union workmen, ply his trowel as skillfully as any of them and tap his bricks level like any other good artisan. In fact, the only thing that will distinguish him from the rest is the fact that he possesses a Phi Beta Kappa Key, Columbia Chapter, and being a skillful bricklayer is only his way of his goal to a professorship in philosophy at a not far-distant date.

The young workman, William Leider of 216 New Lots Avenue, Brooklyn, has just completed his third year at Columbia, where he is specializing in philosophy, and will work through the summer at his well-paid trade to earn money for his third year in college. Although he had been named as a member of the Greek society for high scholarship, he was not until yesterday sure it came out that he was a bricklayer. He is a member of the Bricklayers, Masons and Plasterers' International Union, Local No. 1.

Young Leider came to this country as a child from Russia, and was taught the bricklaying trade by his father, Jacob Leider, as stepping stone to the more ambitious roles America could offer.

The father similarly instructed all his boys as they grew up, and his eldest son, Samuel, is now in the contracting and real estate business with his father. Another son, Ben, worked his way through City College and the Missouri University School of Journalism by secretarial work. Ben is employed on a New York newspaper. Max Leider, 19 years old, is studying architecture at the University of Michigan, and he also is a union bricklayer and will return in two weeks to take up his trowel again for the summer. Morris, 17 years old, will graduate next June from the Boys' High School, and is an apprentice bricklayer. Another son, 12 years old, is in grade school.

$70,000,000 A YEAR FOR CHARITY HERE

Described as the first effort to analyze New York's annual charity expenditure of more than $70,000,000, the efforts of Edith Shatto Elliott and Augusta H. Frear of the Charity Organization Society are summarized in the current issue of Better Times, the welfare magazine.

The study which represents more than a year of effort, shows that in a typical year 37 per cent of the city's charity bill is paid with funds raised by taxation. In 1923, the year studied, the city expended $19,138,546 itself, through its own institutions, for the care of the sick and unfortunate and for the promotion of public health and welfare, and, in addition, it appropriated $6,029,230 to private agencies for the care of public charges. The private philanthropic societies expended $46,896,027, including the appropriation from the city.

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COOLIDGE VOICED FOES' PET THEORY

Continued from Page 1, Column 7

cratic National platform of 1884, upon which Grover Cleveland successfully stood for election against James G. Blaine:

"The preservation of personal rights; the equality of all citizens before the law; the reserved rights of the States and the supremacy of the Federal Government within the limits of the Constitution will ever form the true basis of our liberties and one can never be surrendered without destroying that balance of rights and powers which enables a confederation of States to live and social order to be maintained by means of local self-government."

In his Memorial Day address President Coolidge said:

"Our constitutional history started with the States retaining all powers of sovereignty unimpaired save for those conferred upon the national Government. A community comprising half a continent and more than a hundred million people could not possibly be administered under a single Government organization. What America needs is to hold its ancient and well-charted course. Our country was conceived in the theory of local self-government. It has been dedicated by long practise to that wise and beneficent policy. It is the foundation principle of our system of liberty. It makes the largest promise to the freedom and development of the individual.

"Under the caption 'Rights of States' the Democratic National platform of 1912, on which Woodrow Wilson was nominated for President and elected, says:

"Believing that the most efficient results under our system of Government are to be attained by the full exercise by the States of their reserved sovereign powers, we denounce as usurpation the efforts of our opponents to deprive the States of the rights reserved to them and to enlarge and magnify by indirection the powers of the Federal Government."

Yesterday President Coolidge said:

"We need to not worry Federal government but better local government. From every position of consistency with our system, more centralization ought to be avoided."

Here is a case where the titular leader of a party and his opponents of robbing the States of the rights reserved to them, comes out flatly for the very doctrine preached by those opponents who are, as members of a party, his opponents today.

The President yesterday indicated his intention to endeavor to put his preaching into practice, that is, to resist centralization of government in Washington and seek to induce the States to accept the responsibilities of local self-government accorded to them by the Federal Constitution. In view of this attitude he is in a position to combat any attempt of the Democratic Party, in its efforts to regain control, to contend that the Republican Party is committed to a paternalistic system of government as opposed to the system of dual authority laid down in the Federal Constitution.

It is evident also, to political observers here that the President intends to put the Republican Party on record as opposed to radical tendencies in government and to stress this principle should any reorganization of the Democratic Party indicate that radicalism is rampant in its ranks.

Fosdick Describes Liberal Church in First Sermon

Continued from Page 1, Column 6

he formed a second reception line across the chancel and at the base of the pulpit. He stood in line for more than thirty minutes greeting each member as they passed from Dr. Fosdick. Twice when a small boy shyly reached up for a handclasp, Mr. Rockefeller produced his famous dimes. One of the coins tinkled on the floor, but the lucky youngster recovered it with a wild dive. When the younger Mr. Rockefeller was asked to comment on the installation, he smiled, then said:

"The situation speaks for itself."

For fully an hour before the 11 o'clock service was scheduled to open, crowds began to gather outside the gray stone edifice. Policemen from the East Sixty-seventh Street station were assigned to handle them and to direct the movement of automobiles which began to arrive early, too. A half-hour before the service began the lines of those waiting, extending from Sixty-fourth Street reached down to the corner of Sixty-fifth Street and midway down that street. The front entrance was kept closed and ushers were stationed at the door in Sixty-fourth Street. Members of the church were admitted and assigned to their pews, but the throng of visitors from the First Presbyterian and other congregations remained outside until just before the service began.

Escorted by Dr. Woelfkin.

When they were admitted they quickly found the few remaining seats and then filled the back of the church so densely that even elbow room disappeared. Following the prelude, Dr. Fosdick, escorted by Dr. Woelfkin, entered and was seated on the south side of the chancel. After a hymn Dr. Woelfkin made the prayer of invocation, and then read the Scripture lesson. It was from Mark, xii, 8-34, dealing with the efforts of the scribes to trip Jesus in answers to shrewd questions.

Later when Dr. Fosdick ascended the pulpit he said that the lesson pointed the theme of his sermon, citing Christ's injunction, which silenced the questioners, to love God and one's neighbors. He said that the Saviour had wilted his tormentors by showing them a great fact just as the unexpected lifting of an Alpine fog had muted himself and companions by a sudden display of majestic valleys and mountains.

Dr. Fosdick spoke glowingly of the character of Lincoln, pointing out that the Great Emancipator wrote that he could not assent "to the long, complicated statements of Christian doctrine," but could join only a church whose creed was love of God and mankind.

He warned that the younger generation "is rebellious, impatient of conventional Christianity, and that a faith more vital was demanded by them. He warmly defended the youth against criticism, saying:

"I am not sure how much the younger generation is worse than the old and I am sure that we may thank God for the candor, self-reliance, the independence, the freedom from cant and hypocrisy that characterizes the best of them."

Just before Dr. Fosdick began his sermon, he and Dr. Woelfkin enacted formal transfer of the pastorship. His voice firm, but showing plainly his emotion, Dr. Woelfkin, standing in the centre of the chancel and facing Dr. Fosdick, welcomed him to the charge. Dr. Woelfkin is to serve as pastor emeritus for a year. Dr. Fosdick departing soon for a Sabbatical year in Europe. If other engagements permit, Dr. Fosdick may preach on June 15 at the Park Avenue church.

"My dear friend and colleague in the ministry," said Dr. Woelfkin, "experience, a unique and to me unprecedented joy and privilege in saluting you on this occasion. This Church has had a noble career in this city.

"For my dear friend, a man after my own heart, said Dr. Woelfkin, "I acquaintance with the ministry I do not know the man whom I could welcome here today with such satisfaction, hope and joy as I do you.

"With confidence and satisfaction I turn this pulpit and its ministry over to you. In conducting you to it I greet you as my pastor. He that cometh after me is preferred before me; he must increase, I must decrease. He that hath the bride is the bridegroom; but the friend of the bridegroom who standeth and heareth him, rejoiceth greatly because of the bridegroom's voice. This my joy therefore is made full.

"Accept then this pulpit from one who loves you sincerely, who gives you his affection, sure this you postponed in the Master's name."

Dr. Fosdick's Sermon.

Entering the pulpit, Dr. Fosdick in his sermon said:

"Surely, no minister could be ushered into a Christian pulpit with a more gracious and moving introduction than has been given me by my friend, your pastor. For six years he has adorned a chosen and beautiful fellowship with a very noble servant of the Lord, of the older generation, my senior colleague at the First Presbyterian Church. I want to put that stimulating companionship with deep regret and now, far beyond my utmost expectation, I find myself invited to a similar fellowship with one who, all my ministry, has been my friend. The lines are fallen unto me in pleasant places.

"Let me emphasize the fact that in doing what you have done you have not in the ordinary sense ended one pastorate to begin another. You have simply added another member to your staff of ministers. Dr. Woelfkin is the senior minister of this church. I hope he will consent to remain so for many years to come, our friend, our counsellor, the older shepherd of the flock in active service, our exemplar of the Christian Gospel in its most beautiful edition, bound in a man.

"I step into his pulpit dedicated to the memories of two Christian mothers, with a deep desire to prove worthy of the high trust. I, too, have a mother in the unseen world. The last time I ever saw her, and the last time she ever saw me with earthly eyes, was here in New York on the night that I was ordained to the Christian ministry. May she, too, join the group that looks down from the battlements of heaven to bless us here.

"There are many things that I should like to say to you this morning.

"My gratitude, for one thing, that you have done me the high honor of calling me to this pulpit, with its long tradition of noble leadership.

Pledges Full Service.

"My pledge to you, for another thing, that, as this is the most difficult responsibility which I have ever undertaken, so I enter upon it with a sober sense of my obligation to you and to the great Head of the Church. You may count on my giving you no skimped and partial service. No man can undertake an enterprise like this without giving to it his whole self.

"My deep conviction, for another thing, that we are fulfilling in our plans the best traditions of the religious movement to which this church belongs. The genius of our denomination has been its insistence on the competency and freedom of the individual soul in matters of religion. That emphasis upon individual freedom has been our best contribution to Christian history, and men whom our movement claims, like Balthazar Hubmaier, John Denck, John Bunyan, John Milton, Roger Williams, John Clifford, would bless us, I am sure, for the full fulfilment, in a day that needs it, of the liberty for which they lived and died.

"But this morning, above all, I wished to speak about something that would illumine and exalt the kind of adventure that we are about to undertake in this church. From no better place could we start than from the passage which Dr. Woelfkin read for the Scripture lesson (Mark xii, 28-34). The scribes had gathered around Jesus to try Him. They had thought of all the teasing questions they could lay their minds to. This man was ready with a query about the Sabbath law; that one proposed a problem about circumcision; that one asked about clean and unclean foods. They were heckling Jesus about religion, and one of them finally asked what the greatest law was, anyway.

"Then the Master saw His chance. Then He turned on them and into the triviality of their questioning He projected a few great words that the world never has forgot: 'Thou shalt love the Lord thy God with all thy heart and with all thy soul, and with all thy mind, and with all thy strength.' 'Thou shalt love thy neighbor as thyself.' And Mark's Gospel tells us 'No man after that durst ask Him any question.'

"Why not? Why did the carping questions so suddenly cease? Why did that next interrogation about some detail of the ritual law die on the questioner's lips, ashamed of its own utterance? Does not the explanation lie here—Jesus had led them when they were least expecting it into the presence of something in religion so great that for the time being their querulous questions died out. They supposed they had been talking about religion. Then Jesus talked about it—love God with all your heart; love your neighbor as yourself—in spite of their littleness they knew that that really was religion.

"You see the theme of this first sermon that I preach as your minister-elect. That thing is always happening to religion that happened to it in Jesus' day. It runs out from its main propositions and becomes absorbed in its corollaries. It entangles itself in trivialities. And then it has to be reformed. Only, a vital reformation is not well done by controversy. You cannot get at it negatively. The Master's way is the only constructive solution—lead men positively into the presence of something in religion so great, so redeeming, so beautiful, that central things become central.

Meeting a Disturbed Situation.

"This morning I wanted to talk with you about that method of meeting a disturbed and confusing religious situation.

"For I cannot preach to you today merely a formal sermon. Under most extraordinary circumstances you have called me to be your pastor. I marvel at you. The sacrifice which you are making both in time and in sentiment is very great. It did not seriously occur to me at first that you would actually do it. Now that you have done it you have come a courageous and sacrificial thing. As a great religious journal said about us this past week, this is a 'thrilling adventure,' which we are undertaking here.

"But what is it an adventure after? What are we trying to do? Some will describe it in negative terms: we are against this or we do not believe in that. That, however, is surely an utter misrepresentation of our spirit and the morning I wanted to say that, as I see it, we are endeavoring to do what the Master did in this passage—to exalt the central and spiritual elements in Christianity, to make great things great and small things small, and to make this so explicit in the organization of our church that nobody can mistake our sincerity in meaning it. We want to say to this city that just one thing is central in Christianity—discipleship to Jesus—and that any body who has that spiritual root of the matter sincerely in him ought to be welcome on equal terms with every body else in the Church of Christ.

Lincoln as an Example.

"This is Memorial Sunday. Today our thought goes naturally back to brave men who have laid down their lives for the country, to men especially who two generations ago fell in the Civil War, and perhaps, above all, to Lincoln, whose sacrifice is typical of the rest.

"I have always wanted a church that Abraham Lincoln could have joined. He never joined the Christian Church. One feels that that is a pity. He was one of the finest fruits of Christian civilization. He ought to have been in the church. He thought that he had to stay out.

"Note that this was not because he was not religious. He was profoundly Christian. He believed in God; he believed in Jesus Christ as the revealer of God and the Savior of men; he believed in the Bible, to use his own words, 'as the best gift that God has given to men; he believed in prayer and relied upon it constantly; and he believed in immortality. What is more, this faith of his was an ever growing, deepening experience. His public addresses manifest that. But, after all, it is in private letters that one sees most clearly what a man thinks about the serious concerns of life. Read, then, the letter that he wrote to be read to his dying father. If ever a man says what he thinks it is probably when he writes to his own father on his deathbed.

"Tell him," says Lincoln, "to remember to call upon and confide in our great and good and merciful Maker, who will not turn away from him in any extremity. He notes the fall of a sparrow, and numbers the hairs of our heads, and He will not forget the dying man who puts his trust in Him. So let it be. I am not to go on now he will soon have a joyous meeting with many loved ones gone before, and where the rest of us with the help of God hope ere long to join them.

"No, Lincoln did not stay out of the church because he was not a Christian at his heart.

"After telling of Lincoln attending church regularly in Springfield and Washington, Dr. Fosdick continued:

Why Lincoln Did Not Join Church.

"Why did not Lincoln join the church? Let Lincoln himself say. This is his own explanation:

"I have never united myself to any church, because I have found difficulty in giving my assent, without mental reservation, to the long, complicated statements of Christian doctrine which characterise their articles of belief and confessions of faith. When any church will inscribe over its altars, as its sole qualification for membership, the Saviour's condensed statement of the substance of both law and gospel, 'Thou shalt love the Lord Thy God with all thy heart, and with all thy soul, and with all thy mind, and thy neighbor as thyself' that church will I join with all my heart and all my soul.

"That was Lincoln's reason. What do you think Jesus would have done? Do you really think that he would have kept Lincoln out? Or, surely you cannot fit Jesus into the idea of an exclusive church where people are kept out on non-spiritual grounds.

"As for the men and women we are thinking of today—typified by Lincoln, who love the Lord their God with all their heart and their neighbor as themselves, who crave spiritual fellowship and want to work and worship with people to whom God is real and Christ is a Saviour and the Bible is a book whose prayer is precious and spiritual life is meaningful, you cannot imagine Jesus letting them stay outside. He would not have rested until He had them inside. How our littleness misrepresents Jesus!

"What are the requirements if this venture of ours is to be a success? You can tell the quality of any adventure by the things in us which it requires. And the requirements of our new endeavor are very noble. First, it demands a real care about people. There are many people who need the kind of church we plan because they really are much more religious than they think they are. Precisely young men come to me saying, for example, 'I do not believe in God.' Tell me,' I say, 'the kind of God whom you do not believe in.' Then they describe the God in whom they have lost faith.

"Nine times out of ten I answer, 'I do not believe in that God, either, whom you describe. Let us start as atheists together with reference to such a God and then see what we can find to believe in. Do you really think that dynamic dirt going it blind is an adequate explanation of this vast and varied universe and of us within it, that motherhood and music and the laughter of children at play are nothing but the sublimated consequence of the fortuitous concourse of eighty-odd chemical elements?'

"Almost always the youth refuses to acknowledge any such blank and barren materialism. Upon which I say, 'Then your case is at least as an atheist. You really do believe in some kind of God, after all.' After we are through such youths often go out surprised to discover that they are not nearly so irreligious as they thought they were. There are so many of them we could have preached to a church that will put the spiritual requirements of the Gospel unmistakably first.

"Yes, and there are people who need us, because they are irreligious, living lives of selfish, carnal lives, who need a kind of Christianity that will challenge them, shame them, transform them, rebuild them into a new life. I am not at all discouraged by this much discussed younger generation. I suspect that a good deal of the criticism passed upon them by the elders would be silenced if only the older generation would grow reminiscent about its own youth.

Lowell's Commemoration Ode.

"On Memorial Day one naturally recalls James Russell Lowell's great Commemoration Ode, read at Harvard in 1865.

O Beautiful! my Country! our once more!
Smoothing thy gold of war-dishevelled hair
O'er such sweet brows as never others wore,
And letting thy set lips,
Freed from wrath's pale eclipse,
The rosy edges of their smile lay bare.

"The nation thrilled in answer to that, but the nation has agreed to forget that when Lowell graduated from Harvard in 1838 he was one of the class poets but was not allowed by the university to read his class poem because he had broken college rules.

"I am not sure how much the younger generation is worse than the old, and I am sure that we may thank God for the candor, the self-reliance, the independence, the freedom from cant and hypocrisy that characterise the best of them.

"Nevertheless, one can remain under no illusions about what is going on. Dangerous things are afoot in the moral life of our time and you cannot meet them with conventional Christianity. The younger generation is rebellious, impatient of conventional Christianity. It must be vital Christianity that gets them if anything will.

Christianity in the Beginning.

"Consider with me for a moment how simple Christianity was when it began. It was just a group of men keeping fellowship with Jesus and learning how to live. That was all. They had no creeds to recite when they met together; what they believed was still an unstereotyped passion in their hearts. They had no elaborate sacraments to symbolize their faith and even the Lord's Supper was an informal use of bread and wine, the common elements of their daily meal. And they had no organizations to join; they never dreamed that the Christian Gospel was ever to build a church outside the synagogue.

"Then the Master went away and the tremendous forces of human life and history took hold on that little movement which so vitally he had begun. They began building churches. They had to build them; they could not help it. Just as the Wesleyans had to get out of the Anglican Church, not because they wanted to, but because the Anglicans wouldn't keep them, so the Christians had to get out of the synagogue, not because they planned to, but because the synagogue was not big enough to hold them. And they began building creeds, as they had to.

"Every one of those first Christian creeds was written in sheer self-defense. And they drew up rituals. They had to. You cannot keep any spiritual thing in human life even the spirit of courtesy, as a disembodied spirit. We ritualize it. We bow, we take off our hats, we shake hands, we rise when a lady enters. We have a thousand ways of expressing politeness in a ritual. Neither could you have kept so deep and beautiful a thing as the Christian life without such expression.

"So historic Christianity grew as we have seen it, year and complicated, organized, creedalized, ritualized. And ever as it grew, the peril of second-hand religion grew with it, for there were multitudes of people who joined these organizations, recited these creeds, observed these rituals, took all the secondary and derived elements of Christianity, but that one vital thing which all of this was meant in the first place to express—that was a personal, keeping fellowship with Jesus and learning how to live. That is the primary thing that is vital in Christianity; the rest is secondary.

"What is Christianity? Christianity Nicene Creed? That is a great creed. But it is not Christianity. What is Christianity? Is it the Catholic Church, or the Episcopalian Church, or the Baptist or Presbyterian Church? No. These are important. They have made great contributions, but they are secondary. They are not Christianity. What is Christianity? Is it baptism or the Lord's Supper? They are very beautiful to us who know them, but they are not Christianity.

"What is Christianity? Christianity is the spirit and quality of life that is breathed into people from fellowship with Jesus and the people in whom He is you will find among all creeds and churches. Father Damien, the Catholic, going out to help the lepers because they are sons of God—that is Christianity. George Fox, the Quaker, proving the reality of the inner light that God had given him by the radiance of his living—that is Christianity. The Protestant missionary murdered by the Boxers in China, sending back word to his ten-year-old son that when grown he should go out to China to tell the people who had killed his father about the love of God—that is Christianity.

"And, my friends, when you are all through discussing the things that are needed for the improvement of the Church, this is what the Church needs most of all: more real Christians, to whom Christianity is keeping fellowship with the Master and learning how to live.

"May God bless us in this adventure which we have undertaken. For a long while I have been looking forward to the year of sabbatic leave and rest that was due me, for the first time now I am almost sorry that I am going to take it. I should like to begin at once upon this enterprise that is so full of promise and that is certain to enlist the interest and devotion of many forward-looking men and women. Let us pray for one another in our absence and may all our decisions be guided by a more than human wisdom until we meet again."

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ASKS COURT INQUIRY INTO CRAIG DEPOSIT

Hirshfield Requests McAdoo to Have Magistrate Simpson Hear Old Charges.

SAYS LAW WAS VIOLATED

Writes That He Asked Banton to Take Up Investigation, but Obtained No Action.

Commissioner of Accounts David Hirshfield made public yesterday a letter to Chief Magistrate William McAdoo asking him to appoint Magistrate Simpson to investigate some financial transactions of Controller Charles L. Craig.

The transactions mentioned by Mr. Hirshfield, which have previously received considerable publicity, include the alleged loan of $5,000 to Mr. Craig on his personal note by the Mechanics Bank of Brooklyn and deposits of city funds by the Controller in the Corn Exchange Bank. Mr. Hirshfield alleged in his letter that Mr. Craig withdrew $135,000 in city money from the Mechanics Bank after he had been compelled to take up his note and obtained at that time $5,000 on his note from the Corn Exchange Bank, in which he had been a depositor for twenty years.

Mr. Hirshfield alleged that on June 16, 1924, and for one or two days afterward, Mr. Craig had on deposit in the Corn Exchange Bank $33,959,158.08 of city money, which he asserted was in conflict with a provision of the city charter that the amount of a city deposit should not in any case exceed one-half the capital and surplus of a bank or trust company in which it was deposited.

Mr. Hirshfield added that, disregarding this special deposit, the deposits of the city's money in the Corn Exchange Bank had been as high as $5,621,678. In asking an investigation by a Magistrate, Mr. Hirshfield informed Mr. McAdoo that he had sent his report on the same matter to the District Attorney, but had received no action upon it.

Controller Craig is ready to attend to everybody's business but his own, according to a letter written to the Mayor yesterday by Corporation Counsel George P. Nicholson. The letter contains many accusations that the Controller has obstructed the proper administration of the city's affairs.

The letter refers to the injunction which restrains Commissioner of Accounts Hirshfield from proceeding with the examination of Nicholas Smith, a chauffeur, in the inquiry into bills for garage service and other expenses for the automobile used by Deputy Controller Kerrigan.

"It may be that the Controller is anxious to avoid having to disclose to the public the flagrant violation of the civil service law of which he has been guilty by proving additional compensation for the chauffeur of Deputy Controller Kerrigan under the all-embracing item of 'gasoline,'" writes Mr. Nicholson.

Mr. Nicholson alleges that the work of his office and his assistants has been greatly impeded because of litigation instituted by the Controller to thwart the work of the Mayor and other members of the Board of Estimate.

"The action of the Controller," Mr. Nicholson says, "clearly shows that he is unwilling to permit any investigation of his department, for reasons best known to himself. It also shows the Controller's delight in litigation, especially where this litigation affords an opportunity to obstruct and impede the progressive policies of your administration.

"He is ever ready to criticize the action of every department of the City Government, but at all times he refuses, unless compelled by the courts of last resort, to disclose any information to his associates upon the Board of Estimate or the Sinking Fund Commission as to matters pending in his department.

"I assure you that I shall take every necessary step to compel the obedience of Nicholas Smith to the subpoena of the Commissioner of Accounts, and I feel fully confident that when the facts are presented for the consideration of the Court the information in regard to the baseless charges will be fully revealed."

JEWISH EDUCATORS MEET.

Dean of Jerusalem University Tells of Work in Palestine.

The National Council of Jewish Educators met here yesterday in executive session to make plans for the coming year. The council decided to continue nation-wide questionnaires, to standardize training schools for teachers, and to extend encouragement to Jewish publications.

At a dinner at 144 Fifth Avenue in the evening Dr. Judah L. Magnes, dean of the Hebrew University of Jerusalem, told of educational work in Palestine and spoke of the university there as the "interpreter of Judaism when tested by science and general philosophy."

FERRIES INADEQUATE FOR HOLIDAY AUTOISTS

Lines at New Jersey Terminals So Delayed That Food Trucks Get Precedence.

Week-end motorists returning to New York thronged the approaches to the ferries in Jersey City last night until a late hour. So great was the congestion at midnight that Captain John Underwood of the Grand Street Precinct, which includes the Pennsylvania Railroad ferry, where the rush of traffic was greatest, ordered that trucks loaded with perishable foodstuffs be given precedence over pleasure vehicles, so that they might not be delayed unduly in arriving at the markets.

The Central Railroad of New Jersey ferry, at the foot of Johnston Avenue, and the Erie ferry, at the foot of Pavonia Avenue, were not abnormally crowded, due to their inaccessibility to the verage motorist. At the Pennsylvania ferry, however, Sussex, Essex and Morris Streets were placed in service to supplement Grand and York Streets as approaches. On these streets there were times when vehicles were lined three and four abreast for six blocks.

Captain Underwood estimated that the total vehicular traffic handled by the ferries from midnight Thursday until last midnight was approximately 35,000. He said Superintendent Charles J. Carroll of the Pennsylvania ferries, had told him the seven vessels in service were unable to cope with the situation.

The Delaware, Lackawanna and Western Railroad reported great congestion at its ferry terminal in Hoboken, where lines run to Desbrosses, Fourteenth and Twenty-third Streets, Manhattan. Ten boats were in service and were inadequate. The police said automobiles waiting at Hoboken were lined up two and three abreast for six to seven blocks.

F. D. ROOSEVELT HEADS LEGION CAMPAIGN HERE

Accepts New York Chairmanship in $5,000,000 Endowment Fund Drive.

Franklin D. Roosevelt, former Assistant Secretary of the Navy and Democratic candidate for Vice President of the United States in 1920, accepted yesterday the chairmanship of the American Legion $5,000,000 Endowment Fund Campaign in New York State, according to an announcement by Samuel E. Aronowitz, the Legion's State Commander.

The quota for New York in the drive is $1,500,000 and in the raising of that amount Mr. Roosevelt will be assisted by teams formed from the thousand legion posts within the State and by an honorary committee headed by Governor Smith and including Charles S. Whitman, Nathan L. Miller, Bishop Charles H. Brent of the Federation Bank and a State labor leader.

"There can be no more inspiring sight to the people of this nation," said Mr. Roosevelt yesterday, "than to witness its former service men caring for their own. This is the first duty that comes to men under arms. In the midst of battle, under shot and shell at sea, the wounded have always been cared for and the dead given reverent burial.

"It is not necessary for me to tell the citizens of this State or, in fact, the citizens of the nation how New York stood in war time, how she stood on the return of her victorious troops or how she stands now in this movement. I am sure that the great Empire State which backed to the limit its men in the service will answer this roll-call generously and unanimously. I am proud that the duty has come to me to call the roll."

CHILDREN TO READ ESSAYS.

Ten Will Compete Tonight for Prizes in Tolerance Contest.

Ten children competing in the Tolerance Essay Contest of the Harry Wolkof Association will read their essays tonight at the Brooklyn Academy of Music where the prize winners will be selected by a Board of Judges composed of Mgr. John R. Melford, Dr. John F. Carson and Rabbi Simon R. Cohen. Prizes of $100, $50, and $25 in gold will be awarded for the three best essays. Each of the other children will receive $10 in gold.

Those entered in the contest are: Beatrice Greenwald, 10 years old, of Shaare Torah; Francis Clark, 10, St. Mark's M. E. Church; Gladys Van Gordon, 13, of the First Presbyterian Church of Brooklyn; John Lidford, 13, of the Protestant Episcopal Church of St. John the Baptist; Grace Shepard, 12, of Emanuel Lutheran Church; Richard Weed, 14, of St. Bernard's R. C. Church; Henry Drachbar, 14, of Our Lady of Lourdes R. C. Church; Lora Haynes, 13, of the Church of the Nativity R. C. Church; Rita McCoy, 14, of St. Anthony's R. C. Church; and Irwin Liebovits, 13, of Temple Beth Emeth.

Musical Fantasy to Aid Poor Girls.

"Hy-gienex," a musical fantasy will be given at the Provincetown Playhouse at midnight tonight for the benefit of the Halton endowment for girls. The object is to provide a hospital bed to take care of girls who are unable to pay the charges.

Find Chicago Broker Burned, Divan Ablaze; Police Investigate Mysterious Death

CHICAGO, May 31 (AP).—A police inquiry was under way tonight in the mysterious death of Deo R. Parsons, a wealthy broker, who was found burned to death in his apartment early today following a fire the origin of which has not been explained.

Mrs. Parsons, formerly Katherine Wyeth of New York, and James King, a patrolman, who was in the Parsons apartment when the fire started, were also slightly burned, but neither has been able to account for the fire.

The Parsons returned from an engagement late last night, Mrs. Parsons told the police. She retired when Mr. Parsons went out to put their automobile away for the night and did not see him again until awakened by the flames this morning, she said. Parsons was found lying on the floor near a burning divan. King, the policeman, who escaped death by a spectacular drop from a second floor window, while firemen were endeavoring to rescue him, recovered sufficiently tonight to make a statement he saw Parsons driving a wavering course along the street at 7 o'clock this morning, he said. He halted the machine and helped Parsons put it away, after which the two went to the apartment and breakfasted together. The fire started just as he left, he explained, and when he rushed back the smoke was so dense that he was able only to make his way to a window from which he escaped.

The account given by the policeman was at variance with information furnished by neighbors, who said they saw Mr. and Mrs. Parsons talking together in front of the building early this morning.

Parsons was born in Union City, Mich., and was 40 years old.

HYLAN CALLS CRAIG A JEKYLL AND HYDE

Charges Team-Work by Controller and Harkness to Misrepresent Subway Facts.

REPEATS FIVE-CENT PLEDGE

Asserts That Traction Propagandists Are Trying to Get Control of City Government.

Mayor Hylan declared again yesterday that the city's new subway system would be operated at a five-cent fare and denounced any interpretation of the Board of Transportation's report indicating otherwise as "traction propaganda." The Mayor characterised Controller Craig as a "Dr. Jekyll and Mr. Hyde" official and attacked Transit Commissioner Le Roy T. Harkness.

The Mayor's statement follows:

"Despite all the traction propaganda to mislead the people as to the five-cent fare, such as the statements of Harkness and Craig, the city's independent subway system will be operated at a five-cent fare, and for this I shall fight as earnestly and persistently as I have fought against the traction corporations' attempts to increase the five-cent fare on the present subways.

"The traction propagandists are prepared to lie about anything and everybody to get control of the City Government, so that they may put over the billion-dollar traction deal, swindle the honest investing public, seize the independent subways now under construction, increase carfares from $60,000,000 to $75,000,000 a year and tighten the clutches of the private traction monopoly upon the transportation facilities of the City of New York.

"First they attacked the City Administration on the ground that the city's independent subway system was not being constructed. When we proved that more than $30,000,000 of contracts had already been let in the less than eleven months since we had the power to build, that ground had been broken months ago on the Washington Heights-west side subway and the work speedily progressing, they changed their plan of attack.

"Now they are attacking the method of financing the new subway construction. This is not surprising from Harkness, the State Transit Commissioner, who goes about the United States lecturing on the necessity of increased car fares. But what about Controller Craig? Some time ago in the Board of Estimate he expressed entire approval of the method of financing outlined by the Board of Transportation. When the plan is made public he aligns himself with its bitterest traction opponents. Now the people of this city know where this Jekyll and Hyde official actually blocks the building of an independent subway system and the maintenance of the five-cent fare which are the right and for the benefit of the people of this city.

"Regardless of the teamwork of Harkness and Craig to misrepresent the real facts and to injure the credit of the City of New York and regardless of every other obstacle which will be thrown in our path, the construction of the city's independent subways will go on, and the five-cent fare will prevail upon them as it now prevails on the existing subways because of our more than seven-year fight to preserve it for the benefit of the people of the City of New York."

DR. STIRES DELAYS TAKING BISHOPRIC

Tells St. Thomas Congregation He Will Not Announce His Decision for a Week.

WOMEN IN CHURCH WEEP

Rector Asks Prayers to Help Him Learn Duty—Visibly Affected by Parish Demonstration.

The Rev. Dr. Ernest M. Stires, rector of St. Thomas's Episcopal Church for twenty-four years, will not announce whether he will accept or decline his election as bishop coadjutor of the Episcopal Diocese of Long Island for a week or ten days, he told his parishioners from the pulpit yesterday morning. Dr. Stires will preach next Sunday morning and, if he has decided by then, it is expected he will announce his decision.

The election of Dr. Stires took place last Tuesday evening at the annual convention of the diocese in the Cathedral of the Incarnation, Garden City, Long Island. The general impression is that Dr. Stires will accept. If he does, he will be associated with the Right Rev. Frederick Burgess, bishop of the diocese, who is in poor health.

After yesterday morning's service, when a long line filed by Dr. Stires on the stone steps leading to his private office, several women broke down and cried audibly. The rector was affected visibly. Making his announcement from the pulpit, he said:

"Last Tuesday your rector was called to a great responsibility. It came as a complete surprise to him. It is unnecessary to assure you that his heart is yours; that he does not wish to be separated from this parish, where he has had the privilege of leading you and growing with you for twenty-four years.

"Often we sing 'Like a mighty army moves the Church of God.' We are soldiers and we have a Commander, and at the moment I am endeavoring to discover whether I have received an order from headquarters. If I have received such an order you will help me to obey it, and God will be with us all, and direct us in the solution of all of our problems. . . .

"On Friday afternoon I had an hour's talk with Bishop Manning. Yesterday morning the Notification Committee from Long Island were with me for an hour and a half in our vestry room. In the afternoon I motored to Garden City and spent an hour with Bishop Burgess, who is very ill, but who welcomed me affectionately, made the most generous offers, and assured me that my visit had given him renewed courage and strength.

"Tomorrow I shall counsel with the members of the vestry. Pray that God will help me to know His will.

"I shall not be able to reach a decision until after a week or ten days more, but in these trying hours I need the assurance of your affection, your confidence and your prayers. I know I can count upon you all."

Yesterday's sermon was preached by the Rev. Wilbur L. Caswell, the assistant rector, who has accepted a call to the rectorship of St. Paul's Episcopal Church, Yonkers. It was to have been the farewell of Mr. Caswell, who from 1910 to 1916 was a curate at St. Thomas's, but he has now agreed to assist at St. Thomas's through June, besides taking up the duties of his Yonkers rectorship.

DEFENDS RELIGION AT TRAINING CAMP

Gen. Summerall Says if Parents Object They Can Keep Their Boys at Home.

CHOIR BOYS GET MEDALS

Awards Are Made at Third Annual Dinner of Trinity Association at the Parish House.

Major Gen. Charles P. Summerall, commander of the Second Corps Area, United States Army, declared last evening in an address at the third annual dinner of Trinity Choir Association, held in St. Paul's Parish House, 22 Vesey Street, that parents who did not like the order to have religious exercises in training camps this Summer could keep their boys at home.

"There has been an attempt to attack the order to have religious exercises in the military training camps this Summer," the General said. "There are some who are opposing all forms of religious worship. However, the boys coming to the camps are sent by their parents and not by ministers, and if the parents do not approve the young men can stay away."

General Summerall told of receiving much Communistic literature. "Atheism and Communism seem to go together, just as do religion and patriotism," he said.

Earlier in his address General Summerall deplored the present discontent in the churches. "Public opinion is much agitated over certain religious controversies inspired by renegades," he said. "These so-styled geniuses try to get temporary notoriety from attacking modern institutions, establishing new interpretations of the Bible and new methods of conduct.

"I do not honestly believe that the law regarding the teaching of evolution or the denial of the divinity of Christ and the immaculate conception are having any effect on the religious spirit of the people. The times do not disquiet me. The great mass of humanity is progressing in the direction that will make mankind better."

Other speakers were Dr. Eugene Allen Noble, President of the Juilliard Musical Foundation, who joined the Trinity choir in 1881; Channing Lefebvre, Trinity organist, who spoke on "Our Choir," and Edward J. Rice, entertainer, who gave a humorous talk.

The Rev. Dr. Caleb R. Stetson, rector of Trinity parish, extended greeting to the alumni. The toastmaster was John M. Fulton of the Executive Committee.

General Summerall was introduced as a "choir boy" from the Episcopal Church of the Holy Communion, Charleston, S. C. During the evening medals given by Richard Delafield, senior warden of Trinity, were presented to the two honor choir boys of the year. The gold medal for exemplary conduct as a chorister went to Alberts L. Crolius and the silver medal for improvement in usefulness to the choir went to Merrit Whitman.

MERCHANT ENDS LIFE BECAUSE OF THEFTS

Robbed Twice in Six Weeks, Brooklyn Owner Hangs Himself in His Store.

Despondent because of heavy losses sustained when burglars twice robbed his store at 184 West Twenty-third Street within the last six weeks, Abraham Rosanes, 57 years old, of 2,115 Sixty-seventh Street, Brooklyn, committed suicide yesterday morning by hanging himself in his private office in the Twenty-third Street store.

The body was discovered hanging from an overhead pipe by Patrolman Thomas Julia of the West Thirtieth Street station, who was patroling the district. Rosanes's body was hanging from an improvised rope made of several bell cords. Dr. Jager of New York Hospital was called and said the man apparently had been dead about two hours.

The police communicated with Oscar Laleur, head of the radio department of the store, which is called the Acme Novelty Company, and learned of the two robberies. Laleur said that Rosanes had spoken of suicide and that his friends had tried to cheer him up.

According to Laleur the first robbery took place about six weeks ago and a second occurred two weeks ago. Rosanes had no insurance. He had been in business there for a year and a half. Rosanes leaves a wife, Esther, and three small children.

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LABOR HEAD TURNS LIGHT ON BRINDELL

Continued from Page 1, Column 1.

be done without any risks. He said that if my mind was made up not to follow him, the only thing to do was to get rid of me by hook or crook."

Further details of this conversation are told in another part of the affidavit which says: "Brindell said to me that he was supposed to have made $2,000,000 out of the building trades. I told him that I thought that he had had enough and that he would discredit himself again. I told him his conviction had given the labor movement a black eye and advised him to stay out of New York City. He said he was supposed to have made $2,000,000 out of it, and anybody with sense could make that if they used their head. I told him, 'Yes,' and anybody could be sent to prison the same as he was. He laughed and said nobody would get caught napping twice; he had been taught his lesson and would never be caught again."

Johnson alleges that Brindell told him it would not take long to drive him out of the union. He says that at the outset of the conversation he informed Brindell that he reserved the right to repeat anything that was said, and that the following day it repeated the entire conversation to three officers of his union and subsequently to President W. D. Hutchinson of the International Brotherhood of Carpenters.

"Since this talk with him [Brindell] he has done everything in his power to get me out or to cause trouble for me in the union," the affidavit continued. "He has had various of his supporters bring up various parliamentary rules, and he has brought in out-of-town men to vote who seldom theretofore appeared."

Approved Brindell Expulsion.

At the union meeting following the talk, Johnson says, Brindell's supporters attempted to have the union accept Brindell's dues and reinstate him in the union. The motion was ruled out as illegal, but Brindell's supporters insisted that they had a majority. Thereupon Johnson allowed a test vote, and Brindell's expulsion was approved by a vote of 1,500 to 17.

Brindell's friends then spread rumors that Johnson had squandered $125,000 of the union's funds, he charges. Johnson insisted that formal charges be made against him at a special meeting. This was not done but a small meeting packed by Brindell men voted 38 to 34 to suspend him, he says. Thereupon, says the affiant, he called a special meeting, which was attended by 2,000 members, and by nearly a unanimous vote they refused to sustain the action of the previous meeting and reinstated him. On Johnson's demand that he be tried, a committee was formed for the purpose, with the result that he was vindicated and the charges were dismissed.

Johnson asserts that a labor leader whose name he is prepared to furnish, told him of a building operation on which $2,000 was extorted from a contractor, since Brindell has been released from prison. The labor leader would not make public the name of the contractor until released from confidence by the latter, "but the Parole Board can get the facts by subpoenaing him."

"This contractor claimed that he paid the money directly into Brindell's hands in the back room of a restaurant," Johnson alleges. The strike was called, he adds, by a union headed by a man friendly to Brindell and whom the Lockwood Committee was unable to subpoena in its investigation. He quotes his friend as saying that the contractor was told "that if he would go to a certain restaurant in New York and walk through the restaurant he would meet some one who would handle the matter, and that this party had said he couldn't handle the matter; he would have to see the man in the back room. He told me that the contractor then went through to the back room and there saw a man whom he recognized as Brindell from having seen him before and from seeing his pictures in the newspapers. He had a talk with him and paid him $2,000 and the individual to whom he paid the $2,000 and who he described as Brindell, said that he was getting off pretty lucky.

"When the committee appointed to see whether the other trades should be taken off the job got to the scene they found that the strike had been settled and the men had returned to work. This was the day after the money was paid.

"Brindell has approached several business agents and delegates in the city to enlist their support along his old lines to get control of the union. A representative of the Brotherhood of Carpenters, whose name is unknown to me, recounted to Hutchinson, head of the brotherhood, a conversation he had had with Brindell within the past eight weeks either at Brindell's home or office. Brindell told this representative how he was going to get rid of Johnson and get control of the Dock Builders' Union, work into control of the District Council and put the three officials, Halkett, Keiso and Judge, and myself out of business."

Club Now Active, He Says.

Failing to get control of the dockworkers' union by direct methods Brindell, according to the affidavit, is alleged to have organized the "Dock Builders Old Timers Social Club." The membership card of the social club is said to be similar to that of the union. The presiding officer of the club on May 21 is alleged to have been Thomas F. Walsh, who ran against Johnson for the presidency of the union. A partial list of the members of the social club indicates, says Johnson, that they are all friends and supporters of Brindell. Further, that at their last meeting they discussed union affairs and some speakers suggested that employers be told not to engage dock builders unless they carried a card of the social club.

Brindell, Johnson alleges, addressed the social club, urged them to pay their dues and be in good standing with the union so that they could vote there.

"The social club was formed solely to disrupt the affairs of the union and eventually to supplant it," the affidavit continues. "On May 20 one of Brindell's old friends had a talk with him at his office. The conversation as reported to me was to the effect that Brindell said that in a month there would be no union at 51 Lexington Avenue (headquarters of Johnson's organization) and that they would all be down at his social club."

Discussing a strike of carpenters employed by the Public Service Production Company in Essex County, New Jersey, Johnson asserts that Brindell has assured the company "that he practically controls the union and that other men working on other jobs for them will not be told to strike without Brindell's orders."

"This is not a fact," the affidavit continues, "because the union will probably order a sympathetic strike."

For the last two or three months, Johnson alleges, Willie Brindell, son of the convicted leader, has been receiving $75 a week from the Sand Hogs Union, representing it in a negotiation for a wage increase.

"I have never known or heard of Willie Brindell being connected with union matters or having had membership in any union until his father came out of prison," says Johnson.

Members of the union have refused to attend meetings until assured of protection "from the clique that had supported Brindell during his régime," he adds. "At one election we could only get 1,000 to vote, no matter how much police protection we promised them. The following election we got about 1,400. We are now getting about 1,500 or 1,800 at our special meetings. This is the only way we can prevent Brindell's men from putting their motions across."

Johnson further says that two years ago Brindell's friends threatened to "get me" by use of "strong-arm methods." As the result of a conversation overheard by a member of the Police Department friendly to him, Johnson declares he applied for a pistol permit.

The trouble in the union, according to Johnson, has been caused by some of Brindell's friends, "guerrillas," who were not expelled. These men agitated consistently for Brindell's return until 1924, when they got up a petition to be sent to the Governor asking for his pardon in the name of the union," the affidavit states. "I opposed that petition and called a special meeting, and at the meeting the petition was voted down on the ground that it was not a union matter. From that time on Brindell's supporters in the union have done everything possible to defeat me."

Asks Parole Board to Act.

Mr. Untermyer's letter to Chairman Benham of the State Parole Commission follows:

May 29, 1925.

Hon. George W. Benham,
Chairman, State Board of Parole,
Auburn, N. Y.
My dear Sir:

In support of the demand for a public hearing at which witnesses may be subpoenaed and examined, I am herewith enclosing an affidavit outlining the general character of Brindell's purposes and activities, which tells its own startling story.

I assume that even the Parole Board will now agree that it can be established that since his parole Brindell has been and is busily scheming to capture the union by the most unspeakable methods.

The "leads" in Mr. Johnson's affidavit would seem to the man of average intelligence and public spirit to require a real open investigation of the character outlined in my yesterday's letter, in which the truth or falsity of this grave accusation can be established or disproved.

The power of your board to conduct such an inquiry and to compel the attendances of witnesses thereat, under Section 406 of the Civil Practice act, is beyond question. Your duty appears to me equally plain. In no other way can the facts be gathered. My offer to assist in such an investigation, in the manner and upon the conditions heretofore outlined by me, holds good. What does your board propose to do in this situation?

Very truly yours,
SAMUEL UNTERMYER.

Brindell could not be reached at his home yesterday. It was said he had gone to the Adirondacks for the week-end.

SEEK A CANDIDATE TO SUCCEED HYLAN

Continued from Page 1, Column 8.

pendent political groups was said to be still one of waiting to see what Tammany will do. All of these groups, of course, are unalterably opposed to Mayor Hylan. The indications are that the Municipal Alliance, of which Joseph M. Price is Chairman, will support any reputable candidate, other than Mr. Hylan, whom the Democrats may nominate.

The position that will be taken by the Citizens Union, which has taken a leading part in anti-Tammany fusion movements for the last thirty years, is more in doubt. The union refused to take a definite position at its annual meeting last week, but there is ground for belief that it would support a Tammany Mayoralty candidate if an independent Democrat of high standing should be named. There was also said to be a possibility that the union might support a candidate of the type of Justice Wagner, Surrogate Foley and others mentioned, but this, it was said, would meet with opposition from some of its members and might be doubtful.

The members of the union generally have a high regard for Governor Smith, and its position might easily be determined by the attitude of the Governor, who so far has not come out openly against the renomination of Mayor Hylan, although he is said by friends to be against it.

Governor Smith remained in the city yesterday, but was not in his apartments at the Hotel Biltmore during the greater part of the day. It was learned that he had not changed his position of refusing to discuss publicly the local political situation.

The possibility of the Citizens Union supporting the Tammany city ticket has widened the breach between it and the Republican organization, which has organized for the coming municipal campaign by the creation of a city committee, with Charles D. Hilles as Chairman.

The Republican policy toward fusion this year is that it must be a fusion under Republican direction, although the party leaders have not foreclosed the Mayoralty nomination against an independent Democrat. But selection of candidates for the city ticket, it was learned, will be made by the committee, of which Mr. Hilles is Chairman and which includes the five Republican county leaders, including Jacob A. Livingston of Brooklyn, and neither the Citizens Union nor Mr. Price will be permitted to exercise the voice each has exerted in past fusion movements.

"The Citizens Union has lost its chance to take a leading part in the selection of a fusion city ticket," one prominent Republican leader said. "Of course, we will welcome their support of the ticket, but we don't expect that the Union will have much voice in selecting it. Suppose that Tammany renominates Mayor Hylan, as we have very good information that it will; what will the position of the Citizens Union be then? It would seem to me that it would have to support the fusion ticket.

"I believe that it is a mistake for the Citizens Union even to consider supporting Tammany. The Republican position is that Hylan and Tammany are inseparable. Tammany is just as responsible as the Mayor for the failure to build subways and for the constant campaign of misrepresentation. The governing body of the city is not the Mayor but the Board of Estimate, and the Board of Estimate for the last seven years has been a Tammany board."

So far all the Republican aspirants for the Mayoralty nomination have come from Brooklyn, and the party leaders of that borough have become pretty well aligned in support of either Supreme Court Justice James C. Cropsey or Supreme Court Justice Harry E. Lewis. The situation there was further complicated yesterday by the launching of a boom for former United States Senator William M. Calder. The boom is in charge of Collector of Internal Revenue John T. Rafferty, who has announced that he will urge Mr. Calder to become a candidate as soon as the latter returns from Europe. Brooklyn politicians were undecided whether to take the boom for Mr. Calder seriously or whether it might be designed to check Justice Cropsey, who is understood to be Mr. Levinson's candidate.

The dearth of candidates for the Republican nomination for Mayor in Manhattan was said to be in no way discouraging to the local party leaders. Although the Manhattan Republicans are said to be still without even a tentative candidate, it is asserted that there is no doubt that one will be produced at the proper time.

PUBLIC NOTICES

One dollar an agate line.

TO WHOM IT MAY CONCERN.

This is to inform you that the partnership existing between Emanuel M. Newman and Samuel Finkelstein, trading as NEWMAN & FINKELSTEIN, has been dissolved on May 29, 1925, and SAMUEL FINKELSTEIN will continue business at the present address, 23 West 32d St., New York City.

SAMUEL FINKELSTEIN.

EUGENE ELLERY JR. HAS THIS DAY retired from the firm, Coventry & Co., 2 Wall St., New York.

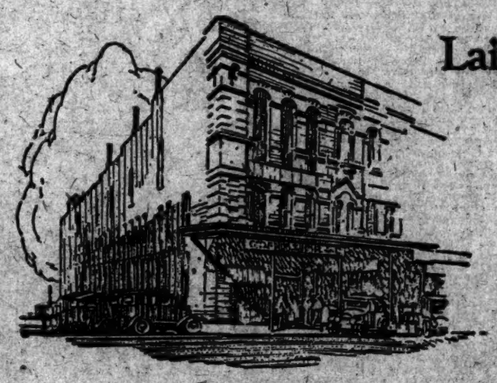
F. J. COVENTRY,
MAYNARD BRODY,
J. F. TIERNEY.

June 1st.

MRS. SYLVIA DIAMOND, FORMERLY LIVING West 97th Street, New York City, please communicate Sales Department, United States Mortgage & Trust Company, New York.

SIXTEEN MONTHS' OLD PRETTY, blonde baby girl for adoption; Christian parentage. References required. P 46 Times.

$100 reward for information leading to arrest and conviction of any one who has received a fraudulent advertisement in The New York Times.



Laid 53 years ago—
this roof is still in good condition!

The J. T. Ferguson & Company building, Memphis, Tenn. Its roof, constructed of Barrett Pitch and Felt, was laid in 1872.

Fifty-three years of weathertight service—that's the record of the Barrett Roof on the Fargason building in Memphis, Tenn.

From 1872, when the roof was laid, to 1900, not one cent was spent for maintenance or repairs. In 1900 the entire 12,000 square feet was resurfaced at an approximate cost of $200.00. (During the last 25 years, $25.00 has covered all maintenance.)

During 53 years, this roof has given staunch, weathertight service. Nor is this record exceptional. We have in our files great numbers of Barrett Roofs of this type, built thirty to forty years ago, and still in good condition.

Today the Barrett Specification Roof (definitely bonded against repair and maintenance expense for 20 years) stands as the leader of a comprehensive line of Barrett Built-Up Roofs. But whether you want a roof constructed according to The Barrett Specification or your own specification—

Whether you want a roof for a new or an old building—

It will pay to see that any built-up roof is constructed of pitch and felt and that both pitch and felt bear the Barrett Label.

A Valuable Service—Free! Without obligation a Barrett Service Man will inspect roof areas of 5,000 square feet or more. He will render an unprejudiced report on their condition and explain upkeep methods that often save expensive repairs.

THE BARRETT COMPANY
40 Rector Street,
New York City

Barrett
ROOFINGS

Coats • Hats • Accessories

The LITTLE SALON

DANCING FROCKS of Flowered Chiffon

Gayest and most charming of summer fashions—the dancing frock of flowery chiffon. Every summer evening at The Roof Garden or Country Club you'll see it in dozens of variations. It is one of the frocks the well dressed woman includes in her wardrobe wherever she spends the summer.

The Active Outline

Flaring—uneven—jagged—these describe the outline of the newest dancing frocks. The important thing is that there must be the feeling of motion, so essential to this season's fashions.

The Details

For a further sense of action many of these frocks add a bow at the shoulder, its long fluttering ends floating lightly in the dance.

Other frocks wear a scarf of the material.

$55.00 to $95

THE LITTLE SALON THIRD FLOOR

Lord & Taylor
FIFTH AVENUE

everybody every day eat

POST'S BRAN FLAKES

as an ounce of prevention

Now You'll like bran

PRUDENCE GUARANTEED MORTGAGES

We have a limited number of guaranteed mortgages to net 5½% on small homes in Brooklyn and Queens. Amounts from $2,000 to $5,000.

Mail the Coupon for Details

Offices open Mondays until 9 P. M.

The PRUDENCE COMPANY, Inc.
Under Supervision of N. Y. State Banking Dept.

NEW YORK 331 Madison Ave. BROOKLYN 162 Remsen St.

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Gentlemen: Please send me details of your guaranteed mortgages. P.691

Name

Address

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MOSCOW IS ANGERED BY CHINESE REBUFF

Resents Chang's Refusal to Let White Russians on Railway Be Dismissed.

SUSPECTS JAPANESE PLOT

Will Resist Extension of Line Designed to Give Tokio Control of South Manchuria.

Special Cable to THE NEW YORK TIMES.

MOSCOW, May 31.—The closest and most serious attention is being paid by the Government and by Communist political circles here to the clash with China over the dismissal of several hundred Russian Whites, who have lost Soviet citizenship, from the employ of the Chinese Eastern Railway. The order of dismissal came from the Soviet President of the Joint Board of that railway, Chang Tso-lin, war lord of Manchuria, who was a signatory to the agreement placing the railway under the Russo-Chinese joint management, took a firm stand against the dismissal order, according to information which the Soviet authorities received here today from Harbin and Peking.

Great excitement prevails in Harbin and all over Manchuria because of the incident. Chinese officials were requested to furnish the name of every employe of the railway, while the Manchurian military authorities asked for 400 cars to transfer soldiers to Pogranichennaya, which is a Soviet border station.

Li Tys-ao, the Chinese Ambassador to Moscow, cabled to his Government, as well as to Chang Tso-lin, emphasizing the impossibility of defending the Whites by the Chinese authorities against the Soviet.

Russia is taking a strong attitude over the incident and is resolved not to yield to the Manchurian war lord, as the revocation of the order of dismissal and the retention of the services of the Whites, is considered here as a threat to Soviet interests in Manchuria, and a continual source of provocation. The gravity of the situation is increased by Chang Tso-lin's project to build a special railway between Taonan and Zizikar, giving Japan control over South Manchuria despite Ambassador Karakhan's protest to the Chinese Government against this plan. The latter has resolved to support Chang, and Japanese contractors now have the matter well in hand.

These incidents jointly are apt to strain Soviet relations both with China and Japan. Political circles here ascribe the attitude of Chang Tso-lin to the influence of Japan, which seeks a renewal of the Russo-Japan Treaty of 1910 as to a division of the sphere of influence over Manchuria between them, with a view to annexation should the status quo in China be broken.

Russia, however, has repeatedly declared that she is primarily against the partition of China, and refuses to renew the treaty, which was cancelled by the recent signing of the general agreement with Japan.

Rumors that Russia is concentrating an army in Manchuria for the purpose of guarding the Chinese Eastern Railway are officially denied here. According to the Portsmouth Treaty, on the preservation of which Japan insisted at the signing of the last agreement, Japan and Russia have the right to insure the safety of the railway by retaining fifteen soldiers to every kilometer of the railway. This gives Japan the right to retain in Manchuria 17,000 troops to Russia's 25,000.

MEXICO WARNS REPORTERS.

Officials Say Train Hold-Up Story Caused Excursions to Be Canceled.

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Special Cable to THE NEW YORK TIMES.

MEXICO CITY, May 31.—The Foreign Relations Department announces that the Government intends to expel certain American correspondents on the ground that they have abused the hospitality of Mexico. The Government complains that ordinary street rows and hold-ups, which are common in the cities of the United States, are magnified by the correspondents and used in damaging fashion against Mexico.

An incident is cited of the holdup of a train which was so magnified as to cause the impression in the United States that train travel was unsafe and two large excursions which were slated to visit Mexico were canceled.

While the Government does not control the press, yet officials feel that reports in the United States papers may cause so much damage that correspondents should verify all reports appearing in Mexico City papers before transmitting them to the United States.

TIFFANY & Co.
FIFTH AVENUE & 37TH STREET
WATCHES AND WRIST WATCHES

"Convenient to Everywhere"
RITTENHOUSE HOTEL
22d & Chestnut Sts
Philadelphia, Pa
A hotel of the highest type catering only to the best patronage
Rooms with hot and cold running water $2 UP
Rooms with bath $3 UP
Club Breakfast, 35c up
Special Luncheon, 50c
Evening Dinner, $1.50
As well as service a la carte.
Music During Luncheon, Dinner and Supper.

The Japanese Garden and the Roof Garden of the RITZ-CARLTON NEW YORK are now open for Luncheon, Tea or Dinner

GIRL'S STORY SPURS HUNT FOR STRANGLER

Continued from Page 1, Column 6.

of April 9, while traversing Montgomery Street she was seized by a negro who attacked her, took her money and then ran into a vacant lot and disappeared.

According to the police, Detective Kane, brother of the girl afterward slain, talked several times with Miss Miller's father and expressed the hope that nothing like that would ever happen to any of his sisters.

Description of the Suspect.

The man sought is about 35 years old and about 5 feet 9 or 10 inches in height. Both girls were of the opinion that his arms were of unusual length. He was well dressed. His complexion was described as brown, rather than black. Detectives said that they believed the man sought lived in the immediate neighborhood of the Kane crime and that he might attempt another attack. To ward against this additional detectives from Manhattan were sent into the neighborhood yesterday.

"I am pretty sure that a negro killed Miss Kane," said Inspector John D. Coughlin last night. "The check-up furnished by Miss Cooperberg on the description supplied by Miss Connors shows that such a man was abroad in the neighborhood. In addition, Miss Connors's escape occurred only a matter of minutes before the murder of Miss Kane, and when the negro was last seen he was heading away, as though returning to his post at the lot."

Final arrangements were completed yesterday for Miss Kane's funeral, which will take place tomorrow at 10 o'clock. A requiem mass will be sung at St. Matthew's Roman Catholic Church, Utica Avenue and Eastern Parkway, which the girl attended. Interment will be in Holy Cross Cemetery.

The services will be celebrated by the pastor of St. Matthew's, the Rev. Father William Costello, who, at masses yesterday, asked his parisheners to pray for the repose of the girl's soul and for comfort to her family. Detective James F. Kane, brother of the slain girl, attended 11 o'clock mass, and then went to his mother's home to console her.

Mrs. John Kane, the mother, was prostrated yesterday, yielding at last to the strain of grief. Between spells of weeping, she prayed for the capture of her daughter's slayer. Friends who talked to her said that she did not pray for vengeance, but that the man might be captured before he would harm other girls.

At 4 o'clock in the afternoon when several hundred were congregated near the lot and the Kane home, friends of the family telephoned to the Brownsville station, and a uniformed policeman was assigned to keep the curious ones on the move.

For several hours yesterday detectives concentrated their attention on George Benson, a clerk, of 273 Midwood Avenue, Brooklyn. After long questioning the police said that Benson had no knowledge of the slaying of Miss Kane. He was held, however, on a girl's complaint of third degree assault.

Miss Katherina Peshal and Miss Jennie Stenski, servants employed at 502 and 501 Montgomery Street, several blocks from where Miss Kane was slain, were returning to their employers' homes at 2:30 o'clock yesterday morning after a dance in the Ridgewood section. They alighted from a Nostrand Avenue car at Crown Street and started to walk the few blocks to Montgomery Street.

They said they noticed Benson leave the car behind them and that they started to run. Benson was alleged to have pursued them. Miss Stenski drew ahead. Miss Peshal stumbled and fell. There was a vacant lot near where she tripped and, according to her story, Benson overtook her and tried to drag her toward the lot. Her screams aroused the neighborhood and two men captured Benson. Detectives Frank Gray and William Casey of the Empire Boulevard Station took Benson and the girls to the station.

Miss Peshal was treated there for bruises and Captain McCloskey questioned Benson. Captain McCloskey said the youth admitted following the two girls, but denied all knowledge of the Kane crime. He said that on Thursday night and early Friday morning he had been at a civil service school at 115 East Fifteenth Street, Manhattan, preparing to take examinations to qualify as a city fireman. This was checked up and found to be true.

Benson was arraigned on the assault charge in the Flatbush Avenue Court. He was represented by Joseph Esquirol, Brooklyn attorney. Magistrate Kilsheimer granted Benson's request for an adjournment until Friday and bail was fixed at $500.

Lord & Taylor Opens Wide its Doors to Summertime

Summer—playtime—traveltime. The season of country houses and hospitality, of week-end visits and vacations. Time for long hours on golf course, tennis court or beach. Time for new things the sunshine season demands. Today *Lord & Taylor* announces its readiness for summer throughout the store. Fashions for vacations here and abroad. New furnishings for the summer home. And staple needs for every summertime hour.

Youthful Summer Fashions

Foremost in the girl's wardrobe are fine white voile and practical dimity frocks. The small boy is correctly dressed in a suit of Irish linen. Junior misses choose sports frocks of tub silk for country wear. Boys favor blue flannel sports jackets—with white flannel or linen knickers.

YOUNG PEOPLE'S STORE—FOURTH FLOOR

For Women and Misses

Sheer fabrics—bright colors—prints—fashions of first importance. Bright daytime frocks. Flowered dancing frocks. Tub silk sports frocks. Summer's wrap—the sheer coat. Flannel or jersey sports coats. Sheer ensemble costumes. Jersey swimming suits and printed beach frocks. Turtle neck sweaters.

THIRD FLOOR

Summer Fabrics

Fabrics are fascinating. Color reigns. Designs vivid and varied in printed heavier crepes. Smart 54-inch bordered silks. Floral designs and others in sheer crepes. Plain colors in flat crepe, crepe de Chine and sheer crepes. White silks and striped tub silks for sports—Balbriggan jersey also.

GROUND AND SECOND FLOOR

Accessories of Summer Costumes

Long suede gloves repeating the delicate tones of chiffon stockings—a bright leather purse matching the solid color scarf—a huge chiffon scarf splashed with vivid color—pearls, white or tinted, are worn on every occasion—these are the high points in smart summer accessories.

GROUND FLOOR

Summer in The Man's Shop

The Man's Shop is ready with the cool, comfortable, colorful fashions favored this summer: Colorful foulards—collar-attached shirts—flannel and linen knickers—smart sennit straws with colorful bands—bathing shirts and trunks—flannel trousers—sweaters—golf hose—golf and sports oxfords.

MAN'S SHOP—TENTH FLOOR

For Summer Homes

Comfort, color, coolness—these are the three prime requisites for the summer home, whether it be large or small, in the city or in the country—and all these are to be found in many charming things we are now showing in furniture, rugs, fabrics for hangings, lamps and decorative objects.

FIFTH, SIXTH AND SEVENTH FLOORS

Lord & Taylor
FIFTH AVENUE

FIRE ALARMS FAIL TO STIR ADJUSTERS

New Order Halts Racing for New Business Between 6 P. M. and 8 A. M.

CUSTOM OF 35 YEARS

Autos No Longer Wait at Police Headquarters in the Evenings to Be First at Scene.

For the first time in thirty-five years, there were no fire adjusters waiting at Police Headquarters last night for the fire alarm to send them racing to find the owners of burning buildings and vie for the business of collecting their insurance. A new order by the State Insurance Commissioner forbidding public adjusters to solicit business between the hours of 6 P. M. and 8 A. M. went into effect last evening, and the usual group of automobiles, waiting to chase fire alarms and be first at a fire, was missing from in front of Police Headquarters.

A few years ago an enterprising young man entered the business and set out to put it on an efficiency basis. He set employes to work going from building to building in lower Manhattan, listing every property owner and every business man, so that then a fire-call came he had only to turn to his index and tell at a glance just who was involved in the fire loss.

The new adjuster got so much more than his share of the business that much jealousy arose. To put an end to this friction and to other difficulties that had arisen because of the multiplicity of adjusters, the Insurance Commissioner recently held a conference with the adjusters here and promulgated his rule forbidding solicitation at night.

Acts as Transfer Agent And Registrar of Corporate Stocks

SATISFACTION on the part of one of our clients was recently expressed as follows:

"We have had occasion to use a good many institutions here (New York) as Registrars and Transfer Agents, and take this opportunity to inform you that your Company has given us the best service along that line that we have yet experienced. We have found your organization courteous, prompt and accurate."

You are cordially invited to consult

160 Broadway . . . . . New York
44 Court Street . . . . . Brooklyn

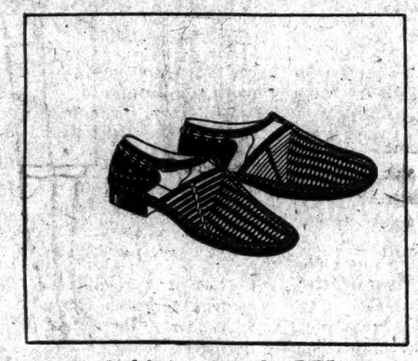
Lawyers Trust Company

Capital and Surplus, $6,000,000

Large old-fashion rooms
Windows that overlook Central Park
Restaurant a la carte
$1.50 table d'hôte dinner, 6 to 9
HOTEL SAN REMO
Central Park West, 74th and 75th Streets

PARIS **Best & Co.** LONDON
Fifth Avenue at 35th St.—N. Y.
Palm Beach

The ***DEAUVILLE SANDAL***
IS THE SUMMER SHOE FOR EVERYBODY



Girls' sizes 11 to 2—6.75
Women's sizes 2½ to 7—8.00

THE Deauville Sandal—that gay little slipper of braided strips of leather that dazzled the French seaside resort several seasons ago—has become a Summer staple. Cool, comfortable and chic it is the ideal shoe for warm-weather wear in town or country—for children or grown-ups.

Girls' sandals in red and white, black and white, green and white.

Women's sandals in all black, all white, and red, or white and green.

Mail and telephone orders filled—Fitzroy 1234

Everybody's doing it

If you ever wedge your way into the dense mass of people in the station of the Long Island Railroad on a Saturday morning, you are apt to have your shins bumped by more than one golf bag, and your nose grazed by waving mid-irons.

The roads are filled with cars, which in turn are filled with golfers. Every man that can afford to golf is doing it.

It is a phase of modern New York life—as solidly permanent as the subways.

We saw it coming years ago, and today we are known as a sort of headquarters for golfers. We have the newest things, the most practical things, the most serviceable things that golfers wear.

And, whether you follow the green line at Van Cortlandt Park, or chip divots at Piping Rock, you'll find our styles right and our prices moderate.

Weber and Heilbroner
CLOTHIERS · HABERDASHERS · HATTERS

THE John Wanamaker STORE NEWS

Broadway to Fourth Ave. 8th to 10th Sts. *Formerly A. T. Stewart* *Telephone Stuyvesant 4700* *Store hours 9 to 5:30*

HOME COOKING DISHES TODAY
Cream of Fresh Mushroom Soup, per cup 15c
Broiled Sea Bass, Cucumber Salad, 60c
Roast Duckling—Home made dressing basked in cream potatoes, red currant jelly, 1.00
Wanamaker Chicken Salad, 1.50
Nesserole Pudding, 30c
IN THE WANAMAKER RESTAURANT

From the Founder's Writings

Phillips Brooks, who came to his first charge

in Philadelphia in the sixties, and with whom the writer then became acquainted, made a deep impression upon all who met him because of what he really was.

The influence of his short life still lives and his memory will be honored and loved.

In those exciting days President Lincoln sought Phillips Brooks and they were frequently in consultation upon public affairs, as is well known to the writer and his closest friends.

The pity of it, that every one should not seek to do something for his city and its people worth remembering before his records are filed in stone.

(Signed)

John Wanamaker

IN THE AUDITORIUM
Monday, June 1st at 2.30 P. M.
June Matinee
Edna Beatrice Bloom, soprano
Esterre Waterman Price, contralto
J. Thurston Noe, organist and accompanist
First Gallery, New Building

June AMPICO Recordings
ARE READY NOW

POLACCA BRILLANTE—op. 72, key of E. Von Weber. Played by Germaine Schnitzer.

DAS WANDERN (wandering)—B flat. Schubert-Lisst. Played by Sergei Rachmaninoff.

IMPROVISATION (on a Norwegian Folk Song)—op. 29, No. 1, A minor. Grieg. Played by Leo Ornstein.

Inspiring Dance Number

ALL ABOARD FOR HEAVEN. Played by Delcamp.

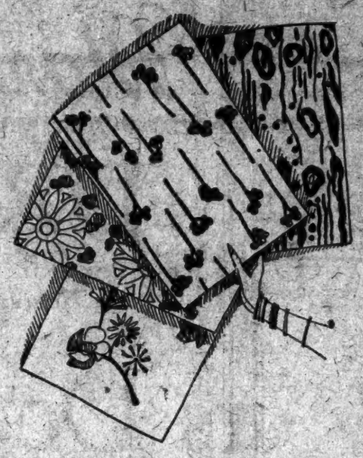
SWANEE BUTTERFLY. Played by Fairchild.

THE MELODY THAT MADE YOU MINE. Played by Lopez.

WHY COULDN'T IT BE POOR LITTLE ME. Played by Confrey.

First Gallery, New Building

A Sale—Printed Crepe de Chine



From one of the leading silk mills in America—its name is famous from coast to coast—

$2.95 a yard

Instead of $4.85—the price at which these silks have attained an uncommon success this season.

And, think of it—this collection includes the very designs which have created a furore for these silks.

Marvelous Colorings! Black-and-white, too!

40 inches wide.

Street Floor, Old Building

A Once-in-a-Blue-Moon Event!

Women's Topcoats *at Half Price*

$49 to $92.50
FOR $98 TO $185 GRADES

Exactly the same kind of coats smart women travelers are taking on land or sea journeys.

Motor coats. Steamer coats. Train coats. It matters not by which method you will travel on your holiday journey, this is the one type of coat which always goes along.

That's why we could hardly believe our ears when the man who is famous in New York for making the finest of these coats offered us the surplus stock of his woolens to be made with the same fine workmanship, the same fine details—and at just half of the usual price. He wanted to clear his shelves—was his reason.

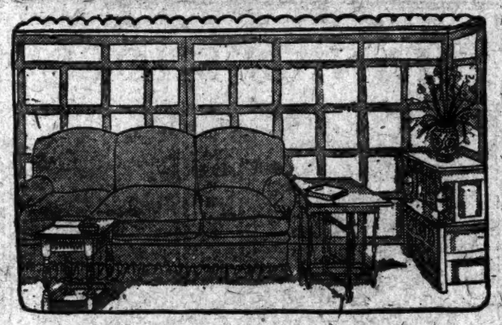
Fine Imported Woolens

Big, loose, slip-into-a-hurry coats of lightweight but warm woolens. Tweeds, homespuns, hopsackings, and fascinating checked and striped woolens.

All coats of extreme and very *chic* simplicity, for such careful attention has been given to every detail that they are immediately distinguished the world over. Many with fur collars. Sizes 36 to 44.

Second Floor, Old Building

BELMAISON
Reproduction Furniture



An Oak Paneled Living-Room

A problem frequently presented to Belmaison concerns the sort of upholstered furniture to use in a wood paneled room with a definite period feeling. One satisfactory solution is to be seen in Belmaison's new Fourth Gallery group of suggestions for various types of interiors. Here comfortable deep sofas and lounging chairs, frankly modern in character, are successfully used with more formal Jacobean pieces, against a background of oak paneling. The harmony of the result is entirely a matter of knowledge of color and proportion. The modern pieces, delightfully simple and easy in line, are covered with black satine piped with green, and remain an unassertive part of the general scheme, while the pleasant plain and figured red and blue coverings of the Jacobean reproduction sofas and chairs come agreeably forward and give life and warmth to the sober browns of the wood.

The effect of the whole is still further keyed up by accenting notes of lacquer red in small occasional tea and coffee tables, repeating the vermilion of the poppies in a decorative Dutch frieze above the paneling.

Other Belmaison Drawing-Rooms

Elsewhere on this floor a group of fine Louis XV. and Louis XVI. *meubles de style* give a suggestion for a French 18th Century drawing-room. And among the Belmaison interiors above the stairs are three delightful interiors completely realizing the possibilities for drawing-rooms prevailingly French, English and Italian in character.

Fourth Gallery, New Building

The Strap Slipper

assumes a new importance in the mode

The slipper that one sees today in increasing numbers. At the fashionable restaurants. At the big hunt meets. At the theatre. In fact, smart women are wearing it everywhere.

The Women's Shoe Salon presents a new strap slipper that is the last word in simplicity. Moulded over a beautiful fitting last, it is cut low at the sides in a favorite Paris fashion that gives a very graceful line to the foot. And, it is made in the leathers and materials that are in high favor here and abroad.

FOR DAYTIME
Beige or brown suede, $14
Alligator leather, $16 Patent leather, $14

FOR EVENING
Gold or silver kidskin, $18
Black satin, $14 Cherry red satin, $16
Blonde satin, piped with gold kidskin, $16

First Floor, Old Building

BE PREPARED FOR SUMMER SHOWERS—

Let the Umbrella Shop Re-cover Your Umbrella and Save Money!

During the first two weeks in June our charges for re-covering umbrellas are considerably lowered.

A telephone request—Stuyvesant 4700, extension 276—or the attached form, properly filled out and mailed to us, will bring our representative to your home for your umbrella. It will be carefully re-covered in the material you designate, and returned to you in a very short time looking like new.

FOR WOMEN

Green, purple, brown, garnet, navy blue and black in the better quality silk-and-cotton material, and in the all-silk. Other materials in black only. Kindly indicate choice.

Cotton, $1.15
Silk-and-cotton, $2.45
Silk-and-cotton, $3.25
All silk, $4.35

FOR MEN

Black cotton, $1.15
Black silk-and-cotton, $2.45
Black silk-and-cotton, $3.25
Black silk, $4.75.

JOHN WANAMAKER
New York

Please call for a man's woman's umbrella to be re-covered in.....

.....

Deliver charge
Deliver C. O. D.

Name.....

Address.....

Street Floor, Old Building

Entire Salon Collection of

Women's ENSEMBLES

In a Clearaway Today

* * *

Silk Ensembles, $69 to $165
were $98 to $225

* * *

Cloth Ensembles, $49 to $165
were $65 to $225

* * *

Kashmir Twill Ensembles
$98 to $165
were $145 to $225

Every important phase of this charming and very *chic* fashion is here. Ensembles for every occasion, of the fabrics and colorings Paris herself has chosen for this season.

Sizes 36 to 44 and 38½ to 48½.

Second Floor, Old Building

IN THE FAR EAST SHOP

Now's the Time to Put Up

Vudor Porch Shades

VENTILATING SELF-HANGING

Other shades which shut out the hot summer sun and achieve privacy for an outdoor sleeping or living porch, are apt to shut out the air as well. The Vudor alone is woven in such a way as to ensure its perfect circulation—certainly an inestimable advantage in summer.

Vudor screens are, besides, exceedingly well made and durable. And so easy to hang! No measuring, no screws. — you simply drive staples at the points indicated on the paper pattern which comes with each shade, and hang it up. In soft weather-proof shades of green and brown. They range in size and price from 4 feet wide with a 7 foot 6 inch drop, at $3.90, to 12 feet wide with a 7 foot 6 inch drop at $12.75. And can also be supplied with a 6 or 10 foot drop in the different widths

Fourth Gallery, New Building

The London Shop
Presents

Exclusive fashions for the well-dressed man—the styles that London and New York wear simultaneously. These Wanamaker exclusivities are made abroad and marked with the label.

REDLEAF

Redleaf Sweaters
Pull-overs and jackets in light and medium weights. Shetlands, cashmeres and vicunas, in plain colorings and fancy patterns.

Redleaf Golf Hose
A wide variety of colorings and color combinations.

Redleaf Dressing Gowns
Foulards, club striped flannels, madras, broadcloth and poplin in distinctive patterns of plain colors and stripes.

Redleaf Caps
In cheviots, tweeds and shetlands, in the smart colorings from England.

Redleaf Pajamas
Silk, poplin, broadcloth, woolen fibre and flannels, in plain colorings and Roman stripes.

Redleaf Handkerchiefs
From France and England, in colored silks for sports wear; in linens, in plain colorings, jacquard patterns and colored borders.

Redleaf Neckwear
For formal, business and country wear, in the latest importations from Great Britain and France, including a very representative collection of foulards and club stripes.

Redleaf Canes and Umbrellas
Including the celebrated Martin umbrella.

Redleaf Pipes and Pouches
Of leather, oil-silk and silk in regimental and club stripes; cigarette holders, lighters and smokers' accessories.

REDLEAF-LONDON

GOLF SUITS

$75

In Exclusive Birdseye and Diamond Weaves

Tailored for us in exclusive fabrics, patterns and models by the leading tailors of Great Britain and Scotland.

Embodying the highest traditions of quality, impeccably correct in every detail of style and workmanship. These birdseye and diamond weave woolens are exclusive Redleaf-London importations, tailored for Wanamaker's in Galashiels, Scotland, in two and three button single-breasted sack suits, with knickers in contrasting Fair Isle patterns, to match the coat and waistcoat. Colorings in a wide variety of subdued and distinctive shades of blue, tan and brown.

Four-piece Redleaf-London golf suits with trousers and knickers to match coat and waistcoat, $85.

London Shop, Street Floor, New Building

SPENT $6,580,987 IN SOCIAL RESEARCH

Laura Spelman Rockefeller Foundation Reports Help to Science in 1924.

GERMAN LIBRARIES AIDED

Appropriations Made for Child Study, Recreational Work, Museums and Hospitals.

The Laura Spelman Rockefeller Foundation, founded by John D. Rockefeller in memory of his wife, made appropriations during 1924 of $6,580,987.77 for child welfare, for parks and outdoor recreational work, to restock certain German university libraries and for various kinds of research, according to the annual report made public yesterday.

The income of the foundation during the year, including refunds, was $4,169,-081.87. At the close of the year the accumulated excess of appropriations over income was $1,269,916.85. The report reviewed the appropriations of 1924 as follows:

"In the field of child study the memorial has assisted in four general types of activity: Scientific research, the preparation of teaching materials, the training of leaders for child study work, and experiments and demonstrations in the practical organization of parent and teacher groups for the study of child life and child welfare. A total of $497,500 was appropriated in 1924 for child study.

"For research, the sum of $265,000, covering a five-year period, was made available to Teachers College of Columbia University toward the expense of Teachers College Institute of Child Welfare Research. For the preparation of teaching materials in child study a total of $138,000 for a three-year period was voted to the Child Study Association of America, formerly the Federation for Child Study.

Help to Social Science.

"In the field of social science a total of $2,154,580 was appropriated in 1924. The following grants were made to universities during 1924: To the University of Chicago, a total of $241,500 for three years; to the University of North Carolina, a total of $97,500 for three years; to Harvard University and Radcliffe College for research on international subjects, a total of $250,000 for five years; to the Robert Brookings Graduate School of Economics and Government, a total of $490,000 for seven years; to Yale University for research in psychology and related fields, a total of $207,500 for five years; to the London School of Economics and Political Science, a total of $115,000 for five years.

"In order to assist in filling the gaps in books and periodicals in German university libraries, the sum of $52,500 was appropriated to the Notgemeinschaft der Deutschen Wissenschaft for allocation in Germany in its discretion. The Prussian State Library was voted $27,000 and the Bavarian State Library $17,500. For fellowships for advanced students in the social sciences, the sum of $510,-780 has been set aside toward the requirements of the next five years.

Recreational Work Aided.

"To the National Conference on Outdoor Recreation, $5,000 was appropriated toward its general budget and $27,500 for two studies, one of national and the other of State parks. For other studies closely related to those of the National Conference on Outdoor Recreation $75,500 was voted to the Playground and Recreation Association of America. In addition $50,000 was provided toward the association's general budget.

"The American Association of Museums received $10,000 toward the general budget. Through the association the sum of $75,500 was appropriated toward the cost of a museum in the Yosemite National Park.

"To the Girl Scouts' national organization $55,250 was appropriated, of which $30,250 was specifically applied toward the expense of a leadership training program. For leadership training $16,000 was appropriated to the Boy Scout Foundation of Greater New York.

"The sum of $75,000 was voted to the Palisades Interstate Park on condition that an equal amount be obtained from private sources."

Begins National War on Mosquito.

CHICAGO, May 31 (AP).—The opening of a nation-wide campaign to exterminate the mosquito was announced today by the Gorgas Memorial Institute. An outline of definite home aids in the anti-mosquito war has been prepared and widely distributed by the institute.

BLACK WATCH ENDS VISIT.

Reviewed by Gen. Summerall Before Return to Montreal.

After thirty-six hours spent in what their commanding officer laughingly described as the "friendly battle of New York, where eighty kilted Canadian-Scotsmen were kept on the run every minute of the time," the detachment of Fifth Royal Highlanders, Canadian Black Watch, who came from Montreal on Saturday morning to participate in the Memorial Day exercises, left the Grand Central station en route for their home at 10:45 last night.

Yesterday morning an official visit was paid to Major Gen. Charles P. Summerall, general officer commanding the Second Corps Area, at Governors Island. General Summerall, in a short address after reviewing the men, complimented Major W. E. Macfarlane, M. C., the commanding officer, on the appearance and soldierly bearing of his men.

The men were guests of the Canadian Club at luncheon at La Sportiva Club and later in the afternoon divided into two sections. Some visited Luna Park through arrangements made by Wells Hawks of the American Legion, while the remainder were the guests of Colonel Jacob Ruppert and E. G. Barrow of the American League Baseball Club of New York at the Yankee-Red Sox game at the Yankee Stadium.

The Women's Auxiliary of the British Great War Veterans of America served supper for the men at the Scotch Tea Rooms, 110 East Thirty-first Street, and during the meal entertainment was furnished by Miss Gladys Sears and Miss Sue Talmage.

Store Your Furs in Our Vault at 2% of Valuation

FIFTH AVENUE **Arnold Constable & Co.** AT 40th ST.

Ready To-day—MONDAY

To Meet the Tremendous Demand

Another Large Shipment

Huchow Crepe Frocks

(Chinese Silk Damask)

29.75

CHINESE silk damask frocks were the success of the Palm Beach season, when they sold for three times our sale price. And a most becoming and practical fashion it is, too. Made from the beautiful and historic fabric of the Chinese mandarins, it now graces the afternoon and sports frocks of the fashionable world. Created in lovely soft colorings of which the Chinese craftsmen have been masters for so many centuries, Temple tan, Soy bean red, Bamboo green, Lotus flower yellow, Peach blossom pink, Pagoda gold, Wisteria purple, Jasmin white, Lentil rose. In stunning one or two piece models with long or short sleeves.

WOMEN'S AND MISSES' FROCK SHOP—THIRD FLOOR

Coats of the Better Grade

MANY ORIGINAL MODELS

38.00

Made to sell at 78.00 to 125.00

ANOTHER collection of high grade coats that come from one of the foremost manufacturers of superior coats, who supplies many of the exclusive New York shops. We secured these coats at final close out prices, and they are marked accordingly. A wide variety of attractive models in silk or cloth trimmed with luxurious summer furs and exemplifying the newest summer modes such as the ripple, flare or straightline silhouette. Many only-one-of-a-kind models. *In women's and misses' sizes.*

All Sales Final **No C. O. D.'s** **No Exchanges**

Final Reductions

Children's Coats

Sizes 2 to 6 years

5.00 *Heretofore 15.00 to 18.00*

10.00 *Heretofore 19.75 to 39.00*

THE entire stock of the season's smart coats for little folks priced for immediate selling. Coats of twill, suede cloth tweeds and imported fabrics. No credits.

Children's Summer Hats

Reduced to

95c and 1.95

Hats of straw, silk or cloth. Charming shapes

FOURTH FLOOR

Girls' Silk Frocks

12.75

Made to Sell for 18.50

TUB silk frocks of crepe de chine, silk broadcloth or cashmere de soie with long or short sleeves. This season's newest fashions, many with the inverted pleat. Delightful pastel or gay sport stripes. Most attractive models.

Sizes 12-14-16 years

JUNIOR FROCK SHOP—FOURTH FLOOR

FIFTH AVENUE **James McCreery & Co.** 34TH STREET

Women's and Misses' *New*

"Marion Hale"

DRESSES

Represent excellent values

at **35.00**

For Misses

Cool, summery, colorful and extremely smart are the frocks in the new "Marion Hale" group for women and misses.

Newer modes of the moment are featured. The jabot, eyelet embroidery, pleats, the tunic effect, circular, flared and straight line skirts.

For Misses—

A. Georgette street frocks exquisitely tailored. Navy over Flesh, Black over White, Beige over Flesh.

B. Sport costume of crepe de chine. Gray, Beige, White, Pervenche, Green.

C. Georgette frock for street wear. Navy with Red trimming, Navy with Powder Blue trimming, Navy with Green trimming.

For Women—

D. Gown of georgette with embroidered net waist. Navy, Black, Powder Blue, Beige, Gray, Beige over Nile.

E. Georgette tailored frock with jabot front. Navy, Black, Powder Blue, Beige, Gray, Cocoa, White.

F. Eyelet embroidered georgette gown. Navy, Black, Gray, Beige, Powder Blue, White, Cocoa

Fourth Floor at McCreery's

*Reg. U. S. Pat. Off.

HANAN SHOES

THE PADDOCK
Tan Or Black Calfskin

The Shoe Must Fit The Season

APPROPRIATENESS to occasion and season is the big thing, yes, the whole thing, in style. That's why shoes with *light*, beveled, flexible, comfortable soles for Spring and Summer were introduced by Hanan. Those of heavy weight are out-of-date.

HANAN & SON

Shoes For Men—Shoes For Women

TEN SHOPS THROUGHOUT GREATER NEW YORK

See What Beautiful work it does with such little effort!

reduced price **$4.98** Regularly $6.00

The Westinghouse *Streamline* Iron

The famous Westinghouse *Streamline* Iron owes its great popularity to its beveled base, its large ironing surface, its perfect balance, its cool, scientifically shaped handle and its even heat distribution.

This makes ironing easy under buttons, tucks and laces. It makes ironing much faster, far less fatiguing and more comfortable.

No woman who has a Westinghouse *Streamline* Iron would ever again be without one.

This is your chance to get a Westinghouse *Streamline* Iron for $4.98—regularly $6.00. These irons will sell out fast. Be sure to get yours by calling, telephoning or writing—NOW!

The United Electric Shops

of THE UNITED ELECTRIC LIGHT & POWER CO.

89th St. & B'way — 130 East 15th St. (5th Floor) — 146th St. & B'way

Open evenings until 10:30 — *Open evenings until 10:30*

Telephone: Stuyvesant 4980

Before we write "Finis" to any transaction we must be certain the customer's happy.

Your money paid for purchases here is only on deposit until you are sure you are getting your money's worth.

We do everything we can to return value received, but if by chance anything should go wrong in anything we sell—

Money back!

Everything men and boys wear, reasonably priced.

ROGERS PEET COMPANY

Broadway at Liberty — Herald Sq. at 35th St.

Broadway at Warren — "Five Convenient Corners"

Broadway at 13th St. — Fifth Ave. at 41st St.

HERE TO GET FUNDS TO FIGHT LEPROSY

Wife of Philippine Colony Doctor Will Aid General Wood's Drive for $1,000,000.

196 HAVE BEEN CURED

Lepers on Cullon Reservation Allowed Only 14 Cents a Day—Physicians Hopeful.

Governor General Leonard Wood, in his campaign to raise a $1,000,000 fund here to combat leprosy in the Philippines, has sent Mrs. H. L. Wade, wife of the only American doctor at the leper colony of Cullon, to appeal to the people of the United States, through the Author's League and other agencies, for the needed relief.

Mrs. Wade told yesterday of the conditions at Cullon, which is the greatest leper colony in the world. Located on a small island 200 miles south of Manila, the colony is swarming with lepers, more than 5,000 of them being crowded together in the small huts which cover most of the island.

Cullon is a lonely place, visited once a month by the mail boat, and far off the regular routes of travel. Although the present medical staff consists of only fourteen doctors, twenty-one nurses and eleven French nuns, and the funds, which are provided from the slender health appropriation of the Philippine Government, allow only 14 cents a day for each leper, great progress has been made, according to Mrs. Wade. Seventy-five per cent. of the cases treated show improvement, and 196 have been returned to their homes as cured, a new achievement, Mrs. Wade said, in the fight against leprosy.

The colony was little more than an isolation camp three years ago, when General Wood went to the Philippines. The doctors there now believed they were on the verge of great results in the treatment and care of leprosy, Mrs. Wade said. With the help of the United States, they believe they will soon be able to control leprosy in the Philippines, just as General Wood stamped out yellow fever and malaria in Cuba.

A letter which Mrs. Wade brought from General Wood, urging cooperation in the drive, reads in part:

"We need help. We are working not only for the lepers here, but for lepers all over the world, and our success will be theirs as well. The insular appropriations for the colony are about one-third of the entire public health appropriation. Nevertheless, we need more money, and the insular Government cannot give more. This money will be used for additional buildings, for roads to agricultural groups, and, especially for trained personnel, laboratory equipment, additional wards, equipment and skilled personnel for research work and treatment."

Asked to Intercede for Boy Slayer.

Bennett E. Siegelstein, former member of the State legislature and opponent of capital punishment, has been asked by a group of New York citizens, he announced last night, to prepare a petition to the Governor of Pennsylvania asking him to commute the death penalty imposed on Willie Cavaller, the 15-year-old boy who killed his grandmother.

SAKS-FIFTH AVENUE

FORTY-NINTH TO FIFTIETH STREET

TELEPHONE PLAZA 4000

GIRLS! BOYS!

Camping time is near

And Saks Fifth Avenue is ready with a comprehensive collection of camp attire in regulation cut and individual camp colors—moderately priced too. Everything for both girls and boys is assembled in one complete, specialized section on the seventh floor to aid selection and to save time and energy for the busy parent.

Orders should be placed as soon as possible to facilitate their early delivery

SAKS-FIFTH AVENUE—SEVENTH FLOOR

SAKS-FIFTH AVENUE

FORTY-NINTH TO FIFTIETH STREET

TELEPHONE PLAZA 4000

Very smartly tailored is the straight-line frock (left), made of tub silk with a mannish vest effect. 29.50

Pleats from the yoke-line to the hem distinguish the crepe de Chine frock at the right. 29.50

A June Sale of

400 WOMEN'S

Silk Frocks

from Paris

In our regular stock, priced from 35.00 to 59.50

Offered now at

29.50

Twenty-five models designed for every hour of a summer's day—all occasions in the country and hot days in town.

Many are just off the steamer, and the entire collection was brought over to sell at much higher prices.

Practically every dress in the collection shows touches of hand-work, some are entirely hand-made! Lovely crepe de Chines and cool tub silks, with hand-drawn work, pleats, punch work, hemstitching, contrasting pipings, piped organdie frills. Tailored models for sports and street wear, or fluffier effects for languorous hours on club verandahs. Long or shoulder sleeves, slim, straight lines, smart string belts, and every new neck-line.

In flesh, peach, apricot, gold, pink, orchid, yellow, blue, beige, grey, green, and Lanvin green, with white prevailing. Sizes 36 to 44.

Ruching trims the belt of this crepe de Chine frock with its hand-drawn blouse and pleated skirt. 29.50

An ideal little frock for town or country wear, has a high youthful neck-line and smart long sleeves (right). 29.50

A hand-embroidered motif and collar in contrasting colors distinguish the other frock at the right. 29.50

WOMEN'S DRESS DEPARTMENT

SAKS-FIFTH AVENUE, FIFTH FLOOR

Hotel Times Square

255 West 43rd Street
Just West of Broadway
New York City

"Around the Corner from Everything"

1,000 Outside Rooms

Daily Rates

ROOMS with Running Water . $2.00

ROOMS with Connecting Bath . $2.50

ROOMS with Private Bath . . $3.00

DOUBLE ROOMS with Running Water (2 Persons) $3.00

DOUBLE ROOMS with Private Bath (2 Persons) $4.00

Special Weekly Rates on Rooms with Connecting or Private Bath.

NO HIGHER RATES

Lackawanna 6900
Manger
Ownership
Management

DE PINNA

5th Avenue at 50th Street

Importers and Outfitters

Girls'

OUTDOOR OUTFITS FOR SUMMER

In all our exclusive productions and importations for girls from 6 to 14 years we have used every care to provide fabrics of known durability in order that the distinctive style and smartness of our models shall be retained throughout their length of service, and that they may withstand the hard usage given them by the children and the laundries available at summer resorts.

Girls' middies and bloomers of imported English galatea.
Imported Scotch wool coat sweaters.
Heavy wool jersey bathing suits.
Silk, linen and gingham dresses.
Exceedingly smart topcoats.
Appropriate hats.
"Anniped" shoes.
English stockings.
Riding habits.

Have your FILMS Developed and Printed RIGHT!

Bring in Your Film To-day. 24-hour service. Most reliable service in town.

DAVEGA

United Sport Shops

19 Wall St. — 102 W. 32d St.
15 Cortlandt St. — *111 E. 42d St.
29 John St. — 831 Sixth Ave.
37 Chambers St. — *125 W. 125th St.
834 Broadway — *653 W. 161st St.
386 Fourth Ave. — *1011 So. Boul'd

*Open Evenings

Another New Davega Store, 120 E. FORDHAM ROAD

39¢ PERFECT RECORDS

Highest Quality
Highest Quality
Highest Quality

Latest Hits

Ask Your Dealer

EDUCATIONAL

Preparatory Schools.

Camps & Schools Information Free — Advice based on actual personal visits to hundreds of schools and camps in all parts of country. Write, stating age, boy or girl. Or call or phone. M. Mercer Kendig, Dir. Educational Dept., Red Book Magazine, 36 W. 43rd St., N. Y. C. *Phone Longacre 6816*

Accountancy Schools.

Accountancy —new evening classes are now forming. Telephone Cortlandt 1468. Pace Institute, 30 Church St., N. Y.

Business Schools.

PRATT SCHOOL, 62 West 45th Street SECRETARIAL TRAINING. Individual Instruction. Open all Summer.

Dancing.

ARTHUR MURRAY'S STUDIO — America's finest teachers of ballroom dancing. You can learn in six strictly private lessons. Half price this month. 787 Madison Ave. Rhinelander 10378

DE REVUELT specialises ballroom, acrobatic, exhibition dancing. Hotels, clubs, 31 West 56th. Schuyler 10172. Positively guaranteé teach beginners in 10 lessons tango, foxtrot, waltz, $30; trial payment $5. Adults, children.

DANCING IN COOL ARTISTIC STUDIO. While away a pleasant hour dancing with young lady from Paris and Argentina. 1-9 P. M., 183 West 71st.

ALBERT H. HARRIS, 637 Madison Av.—Real instruction ballroom dancing; no freakishness; private and class lessons. Investigate. Phone Regent 1226.

MODERN DANCING taught privately by refined young lady. Muriel Parker. Bryant 6852.

DENTISTS ADVISE that to be safe, you should choose your dentifrice for its cleansing qualities only.

Dr. Lyon's POWDER CREAM

CLEANS TEETH SAFELY

SAYS AID TO BRITAIN WILLBENEFIT WORLD

Federal Reserve Board Declares Credit Will Be Hailed as a Constructive Achievement.

POINTS TO LAW CREATING IT

Asserts This Authorized Action of New York Bank, Which It Adds It Approved in January.

Special to The New York Times.

WASHINGTON, May 31.—The Federal Reserve Board made public today a statement concerning the return of Great Britain to the gold standard, which will appear in the next Federal Reserve bulletin. The board refers to the step taken by Great Britain as one of great importance in the stabilization of world affairs and also discusses at length for the first time the fact that the board gave approval to the action of the Federal Reserve Bank of New York and the other Reserve banks in establishing credits of $200,000,000 in favor of the Bank of England, to be used if necessary in maintaining the British pound at parity.

This action by the Reserve bank has been questioned in some quarters on the ground that the establishment of such credits by the Reserve Bank of New York to the Bank of England—both semi-official institutions—was not permitted by law. The point also was made that a precedent was set which might prove embarrassing if the national bank of another foreign country asked for similar treatment.

In the statement issued today the board accepted responsibility for what the New York bank had done, contending that the establishment of credits was authorized by the Federal Reserve act and declaring that the action of the New York bank had the board's full approval in January.

Attention is called by the board to the fact that Great Britain's return to a gold basis was accompanied by the adoption of a similar course by several other countries, among them Australia, New Zealand, the Netherlands and the Dutch East Indies, and that Sweden had started gold payments a year earlier.

Cites Factors in British Action.

The board cites as the important factors which made it possible for Great Britain to return to a gold basis the balancing of her budget, reduction in the floating debt, funding of the indebtedness to the United States, rigid adherence to the limitation upon note issue and a policy of credit control.

This portion of the report was read with special interest here in view of the prospects of negotiations for the funding of the debts of France, Belgium and Italy to the United States. With Great Britain on a gold basis, it is pretty generally believed here that these countries will be forced to adopt a similar course as quickly as possible and that budget balancing and debt funding must be accomplished as a forerunner to such a step, as was the case with Great Britain. Hope that agreements soon will be reached with France and Belgium covering the so-called war-time debts to the United States has been based in part, at least, on the belief that those countries realize they must take such a step if they are to consider restoration of the gold standard. Reports from Paris have been to the effect that M. Caillaux, Finance Minister, is considering demonetization of the franc as a forerunner to return to the gold basis, and there are experts here who are of the opinion that Belgium may also soon consider a devaluation proposal, and may even take the plunge before definite action is taken by France.

The board's statement does not go into these problems, but its conclusion is that a general return to the gold standard was assured by the action taken by Great Britain and the other countries to which it makes reference.

In reference to the authority under which the New York Federal Reserve Bank established the credit for the benefit of Great Britain and the manner in which this credit will be used the Federal Reserve Board's report says:

"In making these arrangements with the Bank of England the Federal Reserve Bank of New York proceeded under authority of the Federal Reserve act, which, in addition to granting the reserve banks power to make contracts, authorizes them under rules and regulations prescribed by the Federal Reserve Board to deal in gold coin or bullion at home or abroad, to purchase and sell in the open market at home and abroad, cable transfers or bankers' acceptances and bills of exchange of the kinds and maturities eligible for rediscount, and, with the consent or upon the order and direction of the Federal Reserve Board, to open and maintain accounts in foreign countries . . . purchasing, selling and collecting bills of exchange, and with the consent of the Federal Reserve Board to open and maintain banking accounts for foreign correspondents or agents."

Outlines Conditions of Credit.

Regarding the operations of the credit the statement says that "under its arrangement with the Bank of England the Federal Reserve Bank of New York undertakes to sell gold on credit to the Bank of England from time to time during the next two years, but not to exceed $200,000,000 outstanding at any one time."

"The credit," it continues, "is to bear interest to the extent that it is actually used at a rate 1 per cent. above the New York bank's discount rate, with a minimum of 4 per cent. and a maximum of 6 per cent., or if the Federal Reserve discount rate exceeds 6 per cent., then at the rediscount rate of the bank. The rate of interest to be paid by the British Government on the credit which it has established is to be determined in a similar manner. Upon the purchase of gold the Bank of England will place on its books to the credit of the Federal Reserve Bank of New York an equivalent deposit in pounds sterling. This deposit may be used from time to time by arrangement with the Bank of England in the purchase of eligible sterling commercial bills which shall be guaranteed by the Bank of England, and in that case discount earned on the bills will be applied to the payment of interest.

"If occasion arises for the use of this credit, support can be given to sterling exchange either through the purchase of sterling bills in New York or abroad, of gold can be shipped to other countries on British account. Thus the Bank of England could meet a foreign demand for gold without reducing its own reserves, or it could replenish its reserves by withdrawing gold from this country or by earmarking it in New York. The form in which the credit would be used would depend upon the circumstances at the time."

The Federal Advisory Council's report stated that "it is with the deepest satisfaction that the Council has noted the arrangements now made between the Reserve Bank and the Bank of England. These arrangements in the view of the Council," says the report, "will benefit not only the two countries directly involved, but they will inure to the advantage of the entire world. The Council feels confident that in the annals of the Federal Reserve system these arrangements will be written down as one of its proudest and most constructive achievements. It is an impressive demonstration of the efficiency of the Federal Reserve act, as at present constituted, that we are able to render assistance on a liberal scale without fear of adverse effect upon our own financial conditions."

2 Lives Insured for Million Each.

The lives of Ralph A. Pope, President, and H. S. Forderick, Vice President, of the Northwestern Leather Company Trust, have been insured for $1,000,000 each, it was announced yesterday. The Northwestern Leather Company Trust succeeded the Northwestern Leather Company after it had run into financial difficulties some time ago. The company is insuring the lives of the two executives.

DEATH PREVENTS CONCERT.

M. Anik, Leader of Heckscher Orchestra, Killed by Auto May 22.

The Children's Orchestra of the Heckscher Foundation was to have given a concert last night at the Heckscher Theatre, 1,230 Fifth Avenue. There was no concert, however, for it was announced to those to whom tickets had been distributed that Maurice Anik, who organized the orchestra and was to have directed it last night, had been killed by a motor truck. The accident was on May 22, but no earlier announcement had been made of it because of the dying wish expressed by Mr. Anik that little be said about it.

Mr. Anik was run down by a truck at Frankfort and William Streets and died a few minutes later at the Beekman Street Hospital. His home was at 187 Arnold Court, Brighton Beach. He was to have been married in two weeks, relatives said. They did not know the name of his fiancee, however, they said last night.

Mr. Anik was a violinist, and had appeared in recitals here and in Canada. He was buried a week ago yesterday in Mt. Zion Cemetery.

PROGRESSIVES TO CONVENE.

Permanent State Organization to Be Formed at Rochester.

A call for a State Progressive convention to be held at the Powers Hotel in Rochester on June 13 has been sent out by John Schulman, Chairman of the Committee on Arrangements, it was announced yesterday. The convention is called in accordance with the policy adopted in Chicago in February when the Conference for Progressive Political Action resumed the non-partisan policy it abandoned to support Senators La Follette and Wheeler in the 1924 campaign and the Socialists withdrew, leaving the Progressives to organize in the States and nation by individual enrollments and on geographical lines.

The chief purposes of the coming convention, as outlined in the call, are to organize permanently a State progressive or liberal party, to elect one man and one woman as members of the National Committee and to choose delegates to the next National Convention.

FROM Paris and London come these charming sport scarfs, hand-painted on sheer crepe in mottled designs and paisley patterns, in the brightest of colors. $4 and up.

The hats? Fascinating felts, smartly and comfortably *cloche*. In all the popular summer shades, including white, maize, fuchsia, powder blue and lanvin green. $10 and $12.

Fifth Avenue at 42nd Street
Fifth Avenue at 47th Street
Wall Street at Number 34

PECK & PECK

More ice-cream—less work

Ice-crusher $9

$2.25

Border Mould 2 pts., $6.50

Sunflower 3 pts., $5.50

Chicken 3 pts., $7

THERE'S no need to crush your fingers, too, if you use this ice-crusher. Just turn the handle and the ice is ground to the right size.

The ice-cream scoop empties the freezer with a minimum of effort, in neat individual portions for ordinary use. But for serving at the table, ice-cream moulds are needed—and every taste is satisfied by the large variety we carry, in all sizes and many interesting shapes.

An electrically operated freezer completes the equipment. We'll be glad to send you more information about it.

LEWIS & CONGER
45th St. and Sixth Ave.
"A HOUSEFUL OF HOUSEWARES"

No place like Glacier National Park

Open June 15 to Sept. 15

Let others choose the picnic groves. You come out to this tremendous, lake-jeweled, Rocky Mountain paradise where you can relax luxuriously in fine hotels or rustic chalets or fish, hike, ride horseback, climb and motor as you will. You can travel direct to Park gate on the wonderful

NEW ORIENTAL LIMITED

Leaves Chicago Union Station daily 11 p. m., Central Standard Time. Other fine Great Northern trains. All with Glacier National Park stop-off privileges on through tickets at low Round Trip Summer Fares to or from the Pacific Northwest. The Great Northern has the longest cinderless mileage of any Northwest railroad—over 1,100 miles behind giant oil-burning locomotives; and you see high peaks from low passes—only 60 miles of entire main line are above 4,000 feet. For special Glacier Park booklets, information on all-expense-paid tours of 1 to 7 days or longer, rates and other Northwest travel data, apply

M. M. Hubbert, Gen. Eastern Pass. Agent,
516 Longacre Bldg., Broadway and 42d St.,
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GREAT NORTHERN
Route of the New Oriental Limited
Finest Train to Pacific Northwest—No Extra Fare

EIGHTY-TWO YEARS OF FAITHFUL SERVICE

GIMBEL BROTHERS

32nd STREET - BROADWAY - 33rd STREET NEW YORK CITY

GREAT SALE
Men's Spring Suits
Last 3 Days

One of the most successful Sales we have held—this Sale of Makers' Surplus Stocks of splendidly tailored suits—Suits that would sell regularly at $60 and $50 and at $45. The collection still comprises more than a thousand suits and you are therefore assured that there is something there to suit your own particular taste.

$33

An adequate choice of suits of fine workmanship—choice of materials—choice of colors—choice of styles. Sizes 34 to 48. Regulars, Longs, Shorts, Stouts and Young Stouts.

Another Shipment of Flannel Suits

In this shipment are Blues and Grays and Oxfords and Cambridge, Blue and White Stripes and Gray Novelties. $33 Wonderful Suits made for us by a famous Baltimore maker. Every Suit of excellent quality—workmanship.

GIMBELS CLOTHING SHOP—*Fourth Floor.*

The Inquiring Reporter

Everywhere . . from the Lips of the Wise, he learns the "WHY$" of Murad's Leadership

There's No Other Aroma Like Murad

"While I don't pretend to be a connoisseur of tobacco, I do know that pure Turkish leaf has no equal for fragrance. That's one reason I'm so partial to Murads. Their exquisite aroma won me years ago."—Walter J. Kingsley, 1564 Broadway, New York City.

Murad Rules the Waves

"Murad is very popular on the 'Leviathan.' Wherever smokers assemble, Murad is sure to be found. Personally, Murad is my favorite cigarette. No Murad smoker will gracefully accept a substitute."—Billie Linn, Chief Steward, S. S. Leviathan.

No man need deny himself the relish that comes from smoking pure Turkish tobacco. For Murads cost but a few cents more a day than ordinary cigarettes.

MURAD
THE TURKISH CIGARETTE
© 1925, P. Lorillard Co.

CIVIL SERVICE EXAMINATIONS.

Applications Received at Room 1400, Municipal Building, Manhattan.

The City Record, published by the City of New York, presents full particulars in relation to all examinations. Issued daily, except Sundays and holidays. Ten cents a copy; $10 a year. 134 Worth St., Manhattan.

PLAN EXAMINER, GRADE C.

Applications close 4 p. m. June 11. Subjects: Experience, Duties, Citizenship. Duties: To examine plans and specifications for proposed buildings or repairs, to note compliance with, and violations of, the various codes regulating the erection or alteration of structures within the City limits. Requirements: Candidates must have had at least two years' experience as draftsman, designer or checker in the office of architect, engineer, contractor, or builder. They must be familiar with the zoning resolutions, building codes, Tenement House Law, laws and ordinances relating to fire protection, projections over building line and the sanitary code. They must be capable of calculating stresses and strains in structural members of buildings. Salary: $2,160 to $2,760. One vacancy in Bureau of Buildings, Queens, at $2,160, others occur from time to time.

FOREMAN DOCK BUILDER.

Applications close 4 p. m. June 11. Subjects: Experience, Duties, Oral practical, Citizenship. Duties: The supervision of the construction of ferry racks, piers and docks, both timber and concrete, including all operations of dredging and pile driving. Requirements: Candidates must have had at least five years' experience in dock or pier building, which must include pile driving experience. Salary, $2,724 on an annual basis and $9 a day on a per diem basis. Vacancies occur from time to time.

COURT STENOGRAPHER

Applications close 4 p. m. June 11. Subjects: Elimination Test; Transcription, Facility and Citizenship. Duties: To report and transcribe testimony at the City, Municipal, Magistrates', Special Sessions or Children's Courts, and to do such other incidental and stenographic and typewriting work as may be required by the Judges of these courts. Requirements: The examination will consist of various tests at 150, 175 and 200 words per minute. Salary: Appointments were made from the last list at $2,360, $2,580, $2,574 and $2,376. Vacancies occur from time to time.

ASSISTANT ENGINEER, GRADE C.

Applications close 4 p. m. June 11. Subjects: Experience, Technical, Citizenship. Duties: Include the responsible charge of minor portion of engineering operation of construction or design with supervision over draftsmen or survey parties; these duties involve investigations, calculations, designs, specifications and reports. Requirements: Assistant Engineers appointed by or under the authorization of a Borough President must be Civil Engineers of at least 3 years, in accordance with Chapter 386 of the Charter. Section 453 of the Charter directs that Assistant Engineers appointed in the Departments of Water Supply, Gas and Electricity and Plant and Structures must be Civil Engineers of at least 5 years' experience. Salary: $2,160 to $2,760. Two vacancies in Department of Water Supply, Gas and Electricity at $2,160 and two in Office of President of Borough of Brooklyn at $2,160. Others occur from time to time.

TOPOGRAPHICAL DRAFTSMAN, GRADE D.

Applications close 4 p. m. June 11. Subjects: Experience, Technical, Citizenship. Duties: To prepare plans, sketches, charts and maps and to make computations, studies and designs pertaining to the particular department to which they are appointed. They may be assigned to the supervision of draftsmen of lower grades. Requirements: Candidates must have a thorough knowledge of topographical drawing and ordinary design. They must have at least three years' experience as a draftsman, designer or engineering assistant or in a similar capacity such as to fit them for the work of this character. They must be familiar with surveying and plotting and computations incidental to construction and other engineering work. Salary, $2,760 and up. Two vacancies in Office of President of Borough of Queens at $2,760.

MUNICIPAL CIVIL SERVICE COMMISSION, Abraham Kaplan, President; Ferdinand Q. Morton and William Dreyfous, Commissioners. Martin A. Healy, Secretary.

TIMGAD, POMPEII OF THE SAHARA.

Buried Timgad, built in 100 A. D. by Trajan's Third Legion, was found by Cyrnt de Prorok to be strikingly similar to a modern city. Story and pictures of the excavations. The New York Times Magazine Section of next Sunday.—Adv.

VANTINE'S
The House of the Orient
396 St. New York
JUST WEST OF FIFTH AVE.

Wedding Gift Sale Of Lamps 20% Discount

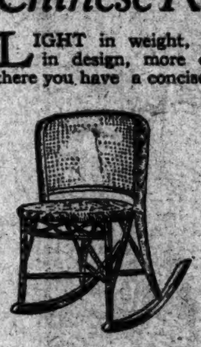
YOU COMBINE sentiment, satisfaction and quality when you select a wedding gift at Vantine's. While our regular prices are always low—due to our direct importations—we will allow a discount of 20% for a few days only.

TAKE ADVANTAGE of this timely opportunity to select a gift from the large assortment of fine Chinese porcelain, black Hawthorne, Chinese cloisonne, carved Cinnabar lacquer, Coral red and Five color Crackle and soapstone figure Lamps. Also bronze, carved wood, junior and bridge floor lamps.

THE DISCOUNT also applies to the beautiful shades of Chinese hand embroidery, printed Japanese silk or Chinese Damask. Vantine's lamps and shades fit in with any decorative color scheme.

Chinese Rattan Furniture

LIGHT in weight, strongly built by hand, attractive in design, more durable than reed or willow—and there you have a concise description of Chinese Rattan.



Chinese Rattan half tub rocker, natural color interwoven with black. The back is of special design and seems to curve just right. It is very pliable and comfortable and you do not tire by long sitting. Height 30 ins. Seat 18 by 18 ins. Price $9.75

Chinese Rattan chair which is beautifully decorated with black and natural rattan. The seat is of special design and very comfortable. Height 40 ins. Seat 19 by 20 ins. Rocker style $17.50. Straight chair $16.50

Mail Orders Promptly Filled. Phone Pennsylvania 2600

The ROOF GARDEN IS OPENING TODAY

Luncheon, Dinner, Supper

Vincent Lopez and his orchestra play for dinner and supper dancing.

No Cover Charge at Dinner

Blue Plate Luncheon Combinations, 65c to $1.00, include entree, fish or roast; vegetables; bread and butter; coffee, tea, or milk.

hotel PENNSYLVANIA

The goodness of these restaurants is indicated by the fact that Hotel Pennsylvania does the largest catering business under one roof in New York.

IT pays to get a good straw—it pays to buy a Long's . . .

"and they wear like the name"

LONG
The Custom Hatter

After Exercising Wash Out The Pores

With Cuticura Soap and have a clear fresh complexion. Assisted by Cuticura Ointment, it does much to prevent rashes and keep the skin healthy. Cuticura Talcum is a perfect powder.

Soap 25c. Ointment 25 and 50c. Talcum 25c. Sold everywhere. Sample each free by mail of "Cuticura, Dept. M, Malden, Mass." Cuticura Shaving Stick 25c.

WITH THE STRENGTH OF SEVENTY-FIVE YEARS

Today, June 1st

The Largest Savings Bank in the United States Opens Its Grand Central Branch

43d STREET
Lexington Avenue across the Street from Grand Central Terminal

THE branch and the tree are one—with the deep rooted strength of three quarters of a century.

The branch office of the Emigrant Bank which we are now opening, right across the street from the Grand Central Station, will, like the branch of an oak, have all the strength of the parent institution—the culmination of seventy-five years of growth.

It was in 1850 that eighteen prominent merchants of New York assessed themselves $200 each to start the Emigrant Bank. They wanted to build an institution that would provide a welcome to the newcomer to America, a safe place to deposit his funds and to build up his financial independence—a mutual savings bank that would also be a friend and counsellor to help smooth his path in his new home.

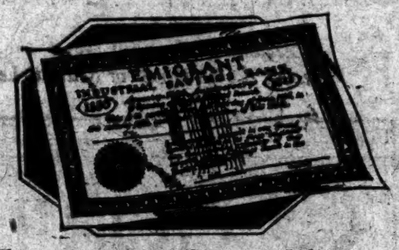
The founders little realized that the Emigrant Bank would soon grow to be the largest savings bank in the United States—that it would receive deposits from every part of the world, from people of all nationalities, from native born and naturalized citizens alike—that many of the modest accounts which started seventy-five years ago would be the bed rock of some of our largest fortunes today. The grandfathers of many of our most prominent citizens were among this bank's first depositors. Their great-grandchildren are starting accounts with us today.

On December 31st, 1850, the Emigrant Bank had only two hundred and sixty-five depositors and $34,935 in deposits.

Today it has more than 194,000 depositors (more than the entire population of many of our large cities) and more than a quarter of a billion dollars in deposits.

These deposits are protected by over $287,000,000 in United States Government securities, gilt edge bonds and mortgages, bonds of states, municipalities and railroads of the highest grade, cash and real estate holdings—providing a surplus of more than $32,000,000 over and above the amount of the deposits themselves.

We should like nothing better than to extend the services of this great institution to every important neighborhood in the city. But the law permits us to have only one branch office—and that one we are now opening.



This event, coming in the seventy-fifth year of our growth, is so important a day in our history that we are giving to every depositor who opens an account at the branch office on Monday, June 1st, an engraved certificate of membership, signed by the President of the Bank and bearing the Bank's Seal.

Try to open your account with us on the first business day of the new office. Your money will start to draw interest at once—because this is the only savings bank in New York City paying interest on *monthly* balances. Money deposited during the first three days of any month draws interest from the first day of that month.

We welcome you now to our new branch—and to membership in the largest savings bank in the United States.

EMIGRANT
INDUSTRIAL SAVINGS
BANK

51 Chambers Street 415 Lexington Avenue

IF you are unable to come to the branch today, simply send a remittance now ($5—$5,000) with the attached coupon. If post-marked before midnight, tonight, and received before 3 P.M. next Wednesday, it will entitle you to an anniversary certificate which will be mailed to you.

BANKING HOURS:

Mondays 9:30 to 7 (At the Branch)

Daily 9:30 to 3 (Saturdays to Noon)

COUPON *Send No Cash by Mail*

EMIGRANT INDUSTRIAL SAVINGS BANK
415 Lexington Avenue, New York City
Please open an account in the name of

Name.....

Address.....

☐ Check Enclosed ☐ Money Order Enclosed

10-6

If you are particular about your

DEVELOPING & PRINTING

bring your films to experts who are just as particular. It costs no more. Prompt Service.

WILLOUGHBY
Camera Headquarters
110 W. 32 St., *Opp. Gimbels*

This is a Flattering Photo of My Son

Homer Cady

It is a good Likeness, but if it was an interior view it would look hollow and empty. Homer is a Mental Hypochondriac—he thinks he Thinks. He is Field Marshal in the Army of Mentally Unemployed He doesn't go with The Cady Home Tomorrow you can see a picture of Mrs. Cady in this space Homer was the first to suspect McRae was a Beggar on Horseback!

Frederick Cady
1514 Broadway

Racing Today AT BELMONT PARK

SIX GRAND CONTESTS
INCLUDING
The Bayside Handicap
The Highlander
The Roamer

First Race Called 2:30 P. M.

SPECIAL RACE TRAINS
Leave Penn. Station, 33d St. and 7th Ave., also Flatbush Ave., Brooklyn, at 12:15 and at intervals to 1:50 P. M. Special Cars Reserved for Ladies. Course also reached by trolley and automobile.
Grand Stand and Paddock, $3.85 Including Tax

TWO-TIME TOMMY

feels as "great" in the evening as he does in the morning! He puts on cool, fresh "B.V.D." twice a day—before breakfast and before dinner!

"Next to myself I like 'B.V.D.' best"

Insist upon this red woven label

MADE FOR THE **B.V.D.** BEST RETAIL TRADE

Trade Mark Reg. U.S. Pat. Off. and Foreign Countries

The B.V.D. Company, Inc., New York

ROBERT REIS & Co
WHOLESALE DISTRIBUTORS
NEW YORK

POLICE CHIEFS OFF ON THE RESOLUTE

Liner Sails for Hamburg, Southampton and Cherbourg at 1 A. M. Tomorrow.

NORMAN HAPGOOD ON BOARD

Bertelli, Italian Sculptor, Also Sailing—Passenger List Includes Many New Yorkers.

Among the passengers booked to sail at 1 A. M. tomorrow for Hamburg, Southampton and Cherburg on the Resolute of the United American Lines are a number of German police officials who attended the recent International Police Conference.

Norman Hapgood, editor and author, is sailing for a vacation abroad, accompanied by Mrs. Hapgood and their children. Commodendatore Ricardo Bertelli, sculptor, is returning to Italy with his daughter, Gigiotta. Wilhelm Cuno, general director of the type foundry of Stempelwerke, Frankfurt, and Baron Barnekow, Baroness Barnekow and Baroness Gabriel von Crailsheim are also on board.

Others booked on the Resolute include Dr. H. Dieckhoff of the German Legation in Washington, Mrs. Dieckhoff and daughter; Alfred Hasebrink, Dr. and Mrs. H. Willmer, Mrs. Carl Heinlein, Leasing J. Rosenwald, a Vice President of Sears, Roebuck & Co.; Mrs. Rosenwald and children; Mr. and Mrs. Sigmond P. Baer, Mr. and Mrs. Mark W. Cresap, Mr. and Mrs. E. Buedinger, Harvy N. Vickerman and Mr. and Mrs. C. B. Rosenbaum.

New Yorkers sailing are:

Louis Altschul, C. St. Amour, Mrs. H. M. Andrews and daughter, Miss Adele G. Beck, Emile L. Bornemann, and children, C. V. Bos, Mrs. Bertha O. Brod, J. Garfield Buell, Mrs. W. H. Vandenburg, George Byers, C. Castro, Salo Cohn, H. Dalberg and family, Mr. and Mrs. Benno Elkan and children, Mrs. Ernest Galiert, F. H. Hardin, Mrs. G. T. Harding, Jane Harding, Dr. L. Harrison, Herman Harris, Mrs. E. S. Hartung, J. S. Henry, S. W. Howland and daughter, Dr. Ernest Jackh, David King, Judge A. Kleuert, Henry Leeds, Coll MacDougall and family, S. L. Ness, Dr. E. Schwartz, Mr. and Mrs. Louis Stern, H. B. Strauss and family, Felix Tausend and family, J. Tishman and family, Mr. and Mrs. E. P. Werner, Victor Werner.

Out-of-towners sailing on the Resolute include:

CHICAGO.
Mr. and Mrs. Jacob Levi, Mrs. B. J. Hirsch, Mrs. Sarah Feldon, Milton Aaron, Glen A. Dawson, Mr. and Mrs. Jacob Lederer, Mr. and Mrs. H. Dalberg and daughter, St. Louis, Mr. and Mrs. Morris Kleinhauser, Julius Levy, Mrs. E. Lungstras, Mrs. G. Riesmeyer, Harry Ziegler and family, Jessie Ackerman.
PHILADELPHIA.
Mr. and Mrs. Louis E. Gerstley, Mr. and Mrs. W. B. Rosskam, W. Schmidt, Mrs. E. M. Rosskam, Edwin B. Rosskam, Miss M. McIlhenny, Mrs. R. P. Baum, Mr. and Mrs. B. Selig, S. Selig, Mrs. J. Steppacher and daughter, Mr. and Mrs. A. D. Marks, Mark Elkin, Mr. and Mrs. Lionel Friedmann, Misses Maxin, Jean and Babbette Friedmann.
READING, PA.
Mr. and Mrs. C. M. Guthrie and son, Peter H. Horst.

12 CONCERTS FOR ARTISTS.

Winners in Auditions May Appear 3 Times With Sunday Symphonic.

Josiah Zuro has offered three appearances with the Sunday Symphonic Society for winners in the auditions which begin today at Aeolian Hall under the auspices of the Stadium Concerts Committee and the National Music League. Mr. Zuro's offer makes at least twelve local appearances available for artists chosen by the judges, besides other concerts throughout the country to be arranged by the league.

Mrs. William Cowen, Chairman of the Auditions Committee, announces that no applications for auditions will be considered after next Friday afternoon. Applications must be received at the Stadium office, 250 West Fifty-seventh Street, before 4 P. M., Friday. Auditions for singers will take place at Aeolian Hall today, Wednesday and Friday, beginning at 2 o'clock. More than 100 singers are scheduled to appear before the judges at these three sessions. The auditions for violinists and pianists will begin next week.

WOULD STANDARDIZE PRICES

L. L. Weber to Offer Resolution to Managers' Protective Association.

At the next meeting of the Theatrical Managers' Protective Association L. Lawrence Weber, its Secretary, will introduce a resolution for the standardization of box-office prices next season, according to a statement from his office yesterday. The prices which Mr. Weber will ask the managers to adopt will be $3 for musical comedies and $2.50 for all non-musical plays in the larger cities, including Boston, Philadelphia and Chicago, and $2.50 for musical and $2 for non-musical attractions in smaller cities, known as one, two and three-night stands.

In New York the prices are to have a top mark of $4, on the ground that the cost of theatrical operation in New York is higher than elsewhere.

STRANSKY IN FESTIVAL.

Accepts Invitation to Repeat Mozart Operas in Paris.

Josef Stransky has accepted an invitation from Secretary Louis Thomas of the Paris Exposition for Decorative Arts to repeat the Baden-Baden Mozart festival in Paris early in September. Eleven American artists will participate in the Baden-Baden festival during the latter part of August.

The orchestra in Paris will be the Conservatoire and the operas will be presented at the new theatre built on the exhibition grounds. "Marriage of Figaro," "The Magic Flute" and "Don Giovanni" will be given.

Ethel C. Wilcox in Jitney Players.

Special to The New York Times.

POUGHKEEPSIE, N. Y., May 31.—Ethel Clinton Wilcox, a member of the freshman class at Vassar College and a great-granddaughter of Governor De Witt Clinton, is to be a member of the Jitney Players, a group of strolling actors, who will tour New York and New England with their automobile stage this Summer for the third time.

The Jitney Players are under the direction of Bushnell Cheney, a graduate of Yale in 1921.

Among the other members of the Jitney Players is F. D. Tuttle Jr., a graduate of Yale in the class of 1924, and a son of Mr. and Mrs. Frank D. Tuttle of New York City.

THEATRICAL NOTES.

Tonight's openings include "Treiawney of the Wells," at the Knickerbocker; "Spooks," at the Forty-eighth Street, and "Charley's Aunt," at Daly's Sixty-third Street Theatre.

A. H. Van Buren and Gipsy O'Brien have been added to the cast of "Trouble Island," soon to be produced by Kilbourn Gordon.

A special open meeting of the Jewish Theatrical Guild of America will be held at the Biljou Theatre on Tuesday morning to say an revoir to Eddie Cantor, the Guild's first Vice President, before his departure for Europe on June 6.

"The Pool," by Dorothy Quick, will be a Fall production by John Cort.

Sidney Blackmer will appear at the Majestic Theatre, Los Angeles, this Summer in a revival of some of the plays in which he has been seen on Broadway.

THE SCREEN

By MORDAUNT HALL.

The Loyal Daughter.

THE LITTLE FRENCH GIRL, with Alice Joyce, Nell Hamilton, Mary Brian, Esther Ralston, Anthony Jowitt, Jane Jennings, Mildred Ryan, Eleanor Sheldon, Maurice Cannon, Maude Turner Gordon, Paul Doncet, Julia Hurley and Mario Majeroni; adapted from the novel by Anne Douglas Sedgwick; directed by Herbert Brenon; overtures, Capriccio Italien; divertisements with songs and dances; "The White Wings Bride," with Harry Langdon, a comedy, at the Rivoli.

Charm, that all too elusive quality in films, has been inculcated cleverly in the screen version of Anne Douglas Sedgwick's novel, "The Little French Girl" which is holding forth at the Rivoli this week. Herbert Brenon, who directed the picturization of "Peter Pan," has made quite a diverting photoplay out of this story, which obviously was a none too easy task to handle. It is true that those who read the book may not agree with the casting of one or two of the players, but the task of turning the narrative into a picture has been accomplished with commendable distinction.

The selection of Alice Joyce for the role of Mme. Vervier was a happy one, as Miss Joyce delivers a performance so restrained and sympathetic that one is captivated. She is beautiful and she goes through the scenes with impressive ease. One can readily understand why Owen Bradley became one of the victims to her grace and charm. Yet, strange to say, one condones with the English girl, Toppie Westmacott, who so loved young Owen that she eventually sought solace after his death by entering a convent.

Nell Hamilton, a protége of David W. Griffith, who figured in the last three productions made by that director, impersonates Giles Bradley, who becomes devoted to Alix Vervier, Mme. Vervier's loyal daughter, who is the little French girl of the story. The romance is disturbed by the attentions of Andre Valenbois, who, after being infatuated with the mother, suddenly becomes enamored of Alix.

It might have been well if Mary Brian, who plays the part of Alix, had been a little more frugal with her make-up, as her eyes remind one of those seen in a wax doll. However, it is true that the young girls in France are adept in touching up their countenances, and therefore it may be pardonable in this instance. Miss Brian gives a naïve characterization of the girl who believed that her mother might have done wrong but insisted that she could never be wicked.

Mr. Hamilton seems to forget a mood occasionally, and in one scene he remains posed with his head buried in his hands despite Alix's entrance in the room. He is only acceptable as Giles, as he does not always appear to be at ease, especially in the uniform of a British officer with heavy riding boots.

Esther Ralston, who was seen as Mrs. Darling in the picturization of "Peter Pan," plays Toppy in this current effort. She is pretty and agreeable, but as a novitiate in the convent she does seem to have given studious care to her appearance, and there hovers about the corners of her delightful eyes a sparkle very near to a flirtatious smile.

Maurice Cannon fills the rôle of Jerry Hamble, a scion of the nobility. There is too much loose comedy about this rôle, which spoils the effect, as it is improbable that any girl would have agreed to marry such a hare-brained young man.

The scenic effects in this picture are carefully arranged, with delightful glimpses supposed to be in France. In the trench sequence we would have been thankful if Mr. Brenon had not inflicted such a merciless downpour of rain.

Mario Majeroni, who is always at home before the camera, is convincing as the last favorite of Mme. Vervier.

After all, this production is a creditable effort, and, as we have remarked, it has genuine charm. Therefore it will prove entertaining to those who realize the difficulties in the producing of such a story for the screen.

The Railroad Hayden.

THE DESERT FLOWER, with Colleen Moore, Lloyd Hughes, Kate Price, Gene Corrado, Fred Warren, Frank Brownlee, Isabelle Keith, Anna May Wathal, William Norton Bailey, Monte Collins and Edna Gregory, adapted from a play by Don Mullally, directed by Lewis Camings; excerpts from Nazzanet; a Joseph Plunkett presentation; divertisements including "Summer," by Chaminade, sung by Emily Day, and "Valse des Fleurs," danced by Mlle. Klemova, M. Daks and ballet corps; special prologus for the feature film. At the Mark Strand.

"In "The Desert Flower," which was converted to the screen from a play by Don Mullally, Colleen Moore gives a vivacious performance as a sympathetic little hoyden gifted with remarkable ingenuity. The narrative itself is a long way from being plausible, but it will prove amusing to those who revel in boisterous comedy, wicked stepfathers, and weird ideas of life in a railroad construction camp.

The first chapters give a number of surprises in the clever appliances invented by Maggie Fortune to make life for herself and her tiny step-sister more agreeable. They live with a stepfather in an old wooden freight car, in which Maggie keeps chickens, has a flower garden on the roof, a special cradle for her baby sister, a cunning rocking arrangement which accomplishes a dual purpose—that of sending the child to sleep and churning up the laundry—and many other ideas. In the first sequence it would seem as if the hens had been trained to lay their eggs right in the frying pan. Maggie is introduced wearing a battered derby hat, a man's old coat and trousers, operating a hand-car on the rails and obviously getting no end of pleasure out of the ride.

Soon one sees her taking her daily shower bath on the roof of the car. She has fixed up things so as to make this a joy. And she needs something to make her laugh for she has one of those grim stepfathers, whose wicked eye causes Mrs. McQuade, who also wears trousers and is seldom seen without a pipe, to advise Maggie to leave the camp.

Maggie at first is able to frighten her stepfather with a broom, but he becomes brutal in the end and so Maggie leaves with her baby stepsister. She meets Rance Conway, who had worked on the railroad under her father, and they go to a place called Bull Frog. Rance is a weak character and Maggie endeavors to make him listen to reason. It proves to be a pretty difficult job.

One day, or night, Mike Dyer, the stepfather, turns up and in the course of a struggle, a pistol explodes and he falls unconscious. He is thought to be dead by everybody. Rance, who had come in just after the struggle, tells the Sheriff that he shot the man. Maggie declares that she killed the brute, and another man insists that he did the wicked deed. The poor Sheriff is naturally bewildered and to avoid legal complications he forthwith declares that Dyer committed suicide. However, it is not telling too much, whose wicked eye causes Mrs. McQuade, who also wears trousers and is seldom seen without a pipe, to advise Maggie to leave the camp, that Mr. Dyer recovers himself in a subsequent scene, apparently not being hurt much.

Of such stuff is this picture of life in Bull Frog and on the railroad made. Miss Moore is a willing victim to this story. Floyd Hughes figures as the wealthy man's son, who loves Maggie, and Kate Price works hard to make things funny with her plumpness and her pipe.

Other Films.

"Parisian Nights," in the celluloid attraction at the Capitol.

At the Piccadilly the film feature is "The Rainbow Trail," with Tom Mix.

"If Marriage Fails," with Jacqueline Logan, is the attraction at the Colony.

Thomas Meighan's "Old Home Week" has been transferred to the Rialto.

"Grass" will end its stay at the Criterion on Thursday night, and on Friday the screen version of "Beggar on Horseback" will succeed it.

The Broadway's film offering is "The Man Without a Conscience."

"The Crimson Runner" has been transferred to the Cameo.

The picture at the Brooklyn Strand is "The Crackerjack," with Johnny Hines.

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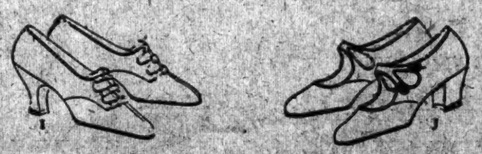

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Giants Shut Out Robins Before 28,000—Yankees Lose in the Twelfth

HOME RUN BY TERRY FINISHES VANCE, 2-0

28,000 See Circuit Smash in Ninth Clinch Victory for Giants Over Robins.

DAZZY STRIKES OUT 13

But Two Hits and a Pass Give Champions a One-Run Lead in 6th at Ebbets Field.

SCOTT IN UNBEATABLE FORM

Yields Seven Hits and Is in Trouble Several Times, but Refuses to Break Ground.

By HARRY CROSS.

When Bill Terry blasted Dazzy Vance for a home run in the ninth inning over at Ebbets Field yesterday it was an emphatic reminder that the Giants had once more embarrassed the Robins right out where all the home folks were looking on and suffering. The score was 2 to 0.

The park was jammed to the rails with 28,000 of the loudest fans that ever disturbed an eardrum. Long before game time the gates were closed and thousands of disappointed enthusiasts clogged up the thoroughfares and waited for the disturbing tidings. They couldn't have put another fan in the park with a shoe horn.

It was a tense, nerve-tingling pitching battle between Jack Scott and Vance, and the proceedings were illuminated with gorgeous fielding gems. Hank Wilson had the feverish assemblage popeyed in the fourth when he climbed up the concrete wall in right centre to investigate Jack Fournier's two-bagger. Hack didn't make the catch, but he gave one of the slickest exhibitions of lofty acrobatics seen in a ball park in many a day. Wilson, climbing the wall after the ball, looked for all the world like one of Bryan's jungle enemies going up a tree after a cocoanut.

Giants Held to Five Hits.

According to the Brooklyn way of looking at it, the defeat was a tough affair for the Robins' crackerjack pitcher. He allowed the Giant sluggers only five hits and he struck out thirteen of them. The frantic manner in which the New York bats were churning the ozone in the vicinity of the plate kept a breeze wafting through the park all afternoon.

Dazzy had speed galore and there was a hook on his benders that you could hang a hat on. The Giants bunched a pair of hits with Vance's only pass in the sixth and aided by a passed ball, New York shoved over its first run. Then in the ninth came Terry's grand slam.

The nifty pitching of the day was done by Jack Scott. Jack allowed seven hits and at times the Robins were perched on the bases ready and willing to cash in, but it was at these critical moments that Scott made the Brooklyn batsmen look foolish. Scott flipped himself out of a hole as deep as an artesian well in the sixth. The Robins spanked out three hits in this inning, but they could not transpose them into tallies.

Stock singled to right and was forced by De Berry. Vance forced De Berry and infield hits by Mitchell and Johnston crowded the corners.

Crowd Roars for Action.

Right here Brooklyn's fandom broke forth in a scream for victory. Zach Wheat was at the bat. The new assistant manager faced Scott with trouble oozing from his eye. In deafening chorus the fans implored Zach to please, oh, please, crash the ball out of the lot. The crowd was up on its toes howling for action. Then came the rumbling of painful groans as Wheat collided with one of Scott's most deceptive twisters and hoisted a foul fly to Freddy Lindstrom. The nerve specialists of Brooklyn ought to do a rushing business after those awful few minutes.

It was in the sixth that the Giants broke through Vance's defense and tacked a run on the scoreboard. In a seething pitcher's battle of this kind that lone run took on the lofty proportions of the Woolworth Building.

After Southworth had flied to Wheat, Vance gave the only walk of the matinee to Young. A passed ball, which bounded off the end De Berry's mitt, sent Young to second. Terry grounded out to Fournier. Meusel tickled a single to centre and Young romped in. Lindstrom singled toward third and when Meusel over ran second, Johnston had the ball over there in a jiffy and Meusel was trapped.

Terry was the first New Yorker to face Vance in the ninth. He got behind one and jarred it right over the right field wall. In that same inning Lindstrom poled a rocket to right and Dick Loftus pulled it down after a hair-raising dash which ended close up against the stockade.

The score:

NEW YORK (N.)	Ab	R	H	Po	A
South'rth,rf	3	0	0	4	0
Young,2b	3	1	0	1	4
Terry,1b	4	1	1	8	2
Meusel,lf	4	0	1	2	0
Lind'rom,3b	4	0	1	1	1
Wilson,cf	4	0	0	2	0
Jackson,ss	3	0	2	4	3
Snyder,c	3	0	0	3	1
Scott,p	3	0	0	1	2
Total	31	2	5	27	13

BROOKLYN (N.)	Ab	R	H	Po	A
Mitchell,ss	4	0	1	1	0
Johnston,3b	4	0	1	0	2
Wheat,lf	4	0	1	1	0
Fournier,1b	4	0	1	5	0
Brown,cf	4	0	0	2	0
Loftus,rf	4	0	1	3	0
Stock,2b	4	0	2	1	2
DeBerry,c	2	0	0	11	0
aHigh	1	0	0	0	0
Taylor,c	0	0	0	2	0
Vance,p	3	0	0	0	2
Total	34	0	7	27	6

Errors—New York 1 (Young); Brooklyn 0.
a Batted for DeBerry in seventh.

New York ....0 0 0 0 0 1 0 0 1—2
Brooklyn ....0 0 0 0 0 0 0 0 0—0

Two-base hits—Jackson, Wheat, Fournier. Home run—Terry. Left on bases—New York 4, Brooklyn 7. Base on balls—Off Vance 1. Struck out—By Scott 2, Vance 13. Hit by pitcher—By Vance (Southworth). Passed ball—DeBerry. Umpires—Klem, McCormick and Wilson. Time of game—1:45.

N. Y. A. C. BEATS VILLANOVA.

Home-Run Drive With Two On Produces a 4 to 3 Victory.

A smashing home-run drive by Alexander, which cleared the bags of two runners in the seventh inning, enabled the New York A. C. to turn back the Villanova nine, 4 to 3, at Travers Island yesterday.

The score:

NEW YORK.	Ab	R	H	Po	A
Wills,1b	4	1	0	2	0
Forsman,2b	3	1	0	7	1
Alex'nder,rf	3	1	2	2	1
Norton,lf	4	0	2	1	0
Miller,cf	3	0	1	2	0
Hein'ann,ss	3	0	0	0	0
Moss'hon,3b	4	0	0	1	3
Vaux,c	2	1	0	7	0
Doherty,p	1	0	0	0	4
Schaeffer,cf	1	0	0	0	1
Total	28	4	5	27	10

VILLANOVA.	Ab	R	H	Po	A
Moune'an,2b	3	0	0	3	5
Hartnett,ss	5	1	0	2	1
Cotter,3b	4	0	1	0	1
Connell,1b	4	1	3	6	0
Jacobs,c	4	1	1	5	0
Masciarri,rf	5	0	1	1	0
Shuman,lf	3	0	0	3	0
Loias,c	0	0	0	4	0
Griffith,p	3	0	0	0	2
Total	31	3	8	24	9

Errors—New York A. C. 1 (Forsman); Villanova 1 (Hartnett).

New York A. C.......0 0 1 0 0 0 3 0 .—4
Villanova ....0 0 0 0 1 0 1 1 0—3

Two-base hit—Norton. Three-base hit—Connell. Home run—Alexander. Sacrifices—Doherty, Loias, Griffith. Stolen bases—Masciarri, Cotter. Left on bases—Villanova 12, New York A. C. 6. Struck out—By Doherty 6, Griffith 1. Bases on balls—Off Doherty 7, Griffith 3. Hit by pitcher—By Doherty (Shuman 2). Umpires—Murray and Sweeney. Time of game—1:45.

BASEBALL TODAY, EBBETS FIELD, Brooklyn vs. New York, 3:30 P. M.—Advt.

BASEBALL

YESTERDAY'S RESULTS.

AMERICAN LEAGUE.
Boston 9, New York 6.
(Twelve innings.)
St. Louis 15, Chicago 11.
Cleveland 6, Detroit 4.
Washington 4, Philadelphia 3.

NATIONAL LEAGUE.
New York 2, Brooklyn 0.
Chicago 11, Pittsburgh 2.
St. Louis 5, Cincinnati 2.
Other clubs not scheduled.

STANDING OF THE CLUBS.

AMERICAN LEAGUE.

	Won.	Lost.	P.C.
Philadelphia	28	11	.718
Washington	26	15	.634
Chicago	23	18	.561
Cleveland	20	19	.513
St. Louis	21	24	.467
Detroit	18	26	.400
New York	15	25	.375
Boston	14	27	.341

NATIONAL LEAGUE.

	Won.	Lost.	P.C.
New York	27	12	.692
Brooklyn	23	17	.575
Pittsburgh	21	17	.553
Cincinnati	19	20	.487
Philadelphia	18	19	.486
Boston	17	21	.447
Chicago	17	25	.405
St. Louis	14	25	.359

WHERE THEY PLAY TODAY.

AMERICAN LEAGUE.
Washington at New York.
(Game starts at 3:30 P. M.)
Philadelphia at Boston.
St. Louis at Cleveland.
Chicago at Detroit.

NATIONAL LEAGUE.
New York at Brooklyn.
(Game starts at 3:30 P. M.)
Boston at Philadelphia.
Cincinnati at St. Louis.
Pittsburgh at Chicago.

2 PIRATE PITCHERS DEVOURED BY CUBS

Hartnett Contributes His 14th Homer, a Triple and Double to 11-2 Victory.

CHICAGO, May 31 (AP).—Chicago batted two Pittsburgh pitchers, Kremer and Sheehan, unmercifully today and won, 11 to 2. Hartnett got his fourteenth home run in the eighth inning and also hit a double and a triple. Moore's homer with one on accounted for the Pirate tallies.

The score:

CHICAGO (N.)	Ab	R	H	Po	A
Adams,2b	4	2	2	1	4
Mar'ville,ss	5	0	1	2	3
Freigau,3b	3	1	2	0	2
Brooks,cf	5	1	1	2	0
Griffith,rf	5	2	2	4	0
Hartnett,c	5	2	3	3	0
Grimm,1b	4	1	2	11	0
Weis,lf	4	0	1	1	0
Blake,p	5	1	0	0	3
Total	38	11	15	27	12

PITTSBURGH (N.)	Ab	R	H	Po	A
Carey,cf	4	0	1	5	0
Moore,2b	4	1	1	1	4
Cuyler,rf	4	0	1	1	1
Barnhart,lf	4	0	1	1	0
Traynor,3b	3	0	0	0	2
Wright,ss	3	0	0	2	1
Grant'am,1b	3	0	0	9	1
Smith,c	2	0	0	5	0
Kremer,p	1	1	0	0	2
Sheehan,p	1	0	0	1	2
Total	29	2	4	24	10

Errors—Chicago 0; Pittsburgh 4 (Barnhart, Wright, Grantham, Smith).

Chicago ....0 0 1 2 1 0 1 6 .—11
Pittsburgh ....0 0 0 0 2 0 0 0 0—2

Two-base hits—Cuyler, Griffith, Hartnett, Freigau, Weis. Three-base hit—Hartnett. Home runs—Moore, Hartnett. Stolen base—Adams. Sacrifices—Grimm, Freigau. Double play—Adams and Grimm. Left on bases—Pittsburgh 4, Chicago 0. Bases on balls—Off Blake 4, Kremer 3, Sheehan 2. Struck out—By Blake 5. Hits—Off Kremer 8 in 4 2-3 innings, Sheehan 7 in 3 1-3. Wild pitches—Sheehan 2. Passed ball—Smith. Losing pitcher—Kremer. Umpires—McLaughlin, Rigler and Hart. Time of game—1:52.

BOB MEUSEL'S BAT BUSY.

Yankee Star Led in Homers for Past Week With Four Circuit Clouts.

CHICAGO, May 31 (AP).—Home run honors for the past week go to Bob Meusel of the New York Yankees, who lifted four circuit clouts, two out of the Athletics' park yesterday and two one of his home park, one Tuesday and one Wednesday, for a total of 12 for the season so far. Hartnett of the Chicago Cubs, by cracking out a homer today against Pittsburgh brought his total to 14, which continues to hold the Bruin catcher in first place in the list of home run hitters of both major leagues.

MAJOR LEAGUE RECORDS.

Show What Each Club Did During Week in Pennant Races.

By the Associated Press.

Last week's major league record of games won and lost, runs, hits, errors, opponents' runs and home runs, including games of Saturday, follows:

NATIONAL LEAGUE.

	W.	L.	R.	H.	E.	O.R.	H.R.
Pittsburgh	7	0	57	81	11	23	4
Brooklyn	5	1	41	71	6	21	2
Boston	6	3	34	72	9	37	1
Cincinnati	4	4	32	71	9	42	1
Chicago	2	6	40	81	12	52	1
New York	2	4	35	52	10	32	2
Philadelphia	1	3	17	41	6	31	2
St. Louis	1	6	29	58	7	45	3

AMERICAN LEAGUE.

	W.	L.	R.	H.	E.	O.R.	H.R.
Detroit	6	1	61	101	6	36	6
Philadelphia	6	2	55	92	15	45	7
Washington	4	4	48	90	7	50	4
St. Louis	4	4	51	82	6	51	1
Chicago	3	3	34	60	14	38	3
New York	3	5	36	78	6	53	7
Boston	3	5	28	69	8	38	4
Cleveland	1	6	28	70	7	48	2

Sweetser Takes Golf Final.

BALTIMORE, Md., May 31 (AP).—Jess Sweetser of New York, former national champion, today won the annual invitation golf tournament of the Gibson Island Country Club for the second consecutive time. He defeated Clarke Corkran of Philadelphia, 2 up.

Kastner Makes Hole in One.

I. M. Kastner, playing with Mackie, the club pro, over the course of the Inwood Country Club yesterday, made the twelfth hole in one.

YANKEES POSTPONE DEFEAT UNTIL 12TH

Huggins's Team Makes Red Sox Work Overtime for 9 to 6 Triumph in Stadium.

20,000 WATCH THE GAME

Shawkey Finally Cracks After Pitching Along on Even Terms With John Picus Quinn.

By JAMES R. HARRISON.

It is getting so now that even the Red Sox can pick on the Yankees and get away with it. The saddest blow of all came yesterday when the tailenders visited the Stadium and skipped away with a twelve-inning ball game, 9 to 6. Twenty thousand saw the Yanks' fourth straight defeat.

Four straight, and the Senators coming today! There have been gloomier outlooks in baseball history, but any one is mistaken who thinks that the Yanks are viewing the situation with laughing, carefree nonchalance.

John Picus Quinn, the bearded patriarch of the Boston Commons, twirled the last seven innings and plastered his second beating in a week on the Yanks. John is an elder statesman among pitchers—one of the Old Guard. Sometime this week, with his grandchildren clustered at his knee, he will celebrate his fortieth birthday. With a merry twinkle in his eye he will probably relate how the Yanks tossed him on the scrap heap, only to learn as lately as yesterday that the old gentleman was still good steel.

It was approaching Mr. Quinn's bedtime hour when the Yanks finally folded up like an opera hat. Something had to break, and, as exclusively predicted by Manager Lee Fohl, it was the Yanks. Bob Shawkey and Quinn pranced along for four innings on a deadlock, but the loud crash and rending of human flesh heard far and wide in the twelfth was not Mr. Quinn being put on the New York rack.

Red Sox Start Trouble.

There were two gone in the ultimate session when the crimson hose sprung a surprise raid. Vache doubled to centre and Shawkey passed Todt at Huggins's suggestion. The strategy was sound, although unsuccessful. How did Hug know that Wamby was going to paste a single to left? Wamby did, and Vache ran home. Meusel tried to stop him with his celebrated arm, but the throw carromed off Vache and rolled to the stand while Todt and Wamby took an extra base.

Shawkey was so upset that the weak-hitting Connolly slugged him for a clean hit to left. Two more tallies rattled in. That's all there was. In their section of the inning the Yanks breathed their last in perfect order.

While decorating the aged brow of Quinn with a chaplet of laurel, honorable mention should be bestowed on the Yanks for their gallant fight in their last two games. Fourteen innings Saturday, twelve yesterday. No question about it, the breaks are against the local entry. Losing the close ones is one of the big causes for the high death rate among baseball managers.

After a bad start the Yanks made a noble uphill climb. There was fire, courage and a brave determination behind this rugged attack. They balanced accounts finally in the fifth, repeated in the seventh and then hung on grimly until the deadly blow-up.

Alex Ferguson, the famous Boston refugee, was hit with a leadpipe in the first inning. Three walks filled the paths with two out, and then Wamby was mean enough to clout a double to right which cleared the highways.

Fergy resigned in the third when the first four Bostonese hit safely. Ezzell, Boone and Vache singled and Todt doubled. With two runs over, hostiles on second and third and none out Shawkey fell heir to a fine kettle of fish.

Shawkey Surprises Todt.

The first thing Sailor Bob did was to whirl around and catch Todt off second, Ward doing the dirty work. When the laughter had subsided Wamby walked, but Vache was run down at home when Connolly grounded to Wanninger. Picinich's infield safety filled the bases again, but Zahniser succumbed to three strikes.

The Yanks began work on Friend Zahniser in the second, a three-bagger by Meusel and Veach's out producing one run. Meusel showed great versatility by tapping a double in the fourth. A pair of outs allowed him to chalk up at the platter.

In the fifth came the tying rally. One was out when Dugan singled to right and Combs bored a double through Todt. Meusel's walk filled 'em up and Veach's triple emptied same. Flagstead tried to play the Veach drive with his foot and kicked a neat twenty-three-yard goal into right centre.

After the fifth it was felt that Zahniser could easily be spared. That was where Mr. Quinn came in and the Yanks went out. The Yanks were playing for time. They knew that John Picus, being an elderly chap, would have to retire at an early hour.

In the seventh a couple of frightful errors conferred a run on the Red Stockings. After singles by Boone and Vache, Ward booted Todt's grounder. The ball flew to Wanninger, who put the shot into the stand back of first. Even Boone could score on this one.

The Sox were equally generous in their half. Todt dropped the ball trying to tag Dugan. Combs laid down a safe bunt and Quinn threw past first so far that Dugan kept on to the plate. Combs reached second, but Meusel, Veach and Pipp couldn't budge him further.

The score:

BOSTON (A.)	Ab	R	H	Po	A
Flag'tead,cf	5	1	0	1	0
Ezzell,3b	5	1	1	3	4
Boone,rf	5	3	3	3	0
Vache,lf	6	1	2	2	0
Todt,1b	4	1	2	16	1
Wambs'a,2b	5	1	2	3	2
Connolly,ss	5	0	3	2	4
Picinich,c	6	0	1	5	1
Zahniser,p	2	0	0	1	1
aWilliams	1	0	0	0	0
Quinn,p	2	0	0	0	3
Total	46	9	15	36	21

NEW YORK (A.)	Ab	R	H	Po	A
Wan'nger,ss	5	0	2	0	4
Dugan,3b	6	2	1	4	0
Combs,cf	6	1	2	5	0
Meusel,lf	5	3	2	2	0
Veach,rf	6	0	2	3	0
Pipp,1b	4	0	0	8	0
Schang,c	4	0	0	9	2
Ward,2b	4	0	1	5	2
Ferguson,p	0	0	0	0	1
Shawkey,p	5	0	0	0	1
Total	45	6	10	36	11

Errors—Boston 2 (Todt, Quinn); New York 0.
a Batted for Zahniser in sixth.

Boston ....3 0 2 0 0 0 1 0 0 0 0 3—9
New York ....0 1 0 1 2 0 1 0 0 0 0 0—6

Three-base hits—Meusel, Todt, Veach. Two-base hits—Wambsganss, Todt, Meusel, Combs, Ward, Boone, Vache. Sacrifice—Ezzell. Double plays—Connolly and Todt, Dugan (unassisted). Hits—Off Ferguson 5 in 2 innings (none out in third), Shawkey 10 in 10, Zahniser 5 in 5, Quinn 5 in 7. Struck out—By Zahniser 1, Ferguson 2, Shawkey 5, Quinn 2. Bases on balls—Off Ferguson 4, Shawkey 2, Zahniser 5, Quinn 1. Left on bases—New York 9, Boston 8. Winning pitcher—Quinn. Losing pitcher—Shawkey. Umpires—Connolly, Evans and Hildebrand. Time of game—3:05.

Babe Ruth Returns to Yankee Line-Up Today; To Swing Bat Against Senators in Stadium

Babe Ruth will be back in the Yankee line-up today. After an absence of eight weeks the reigning monarch of sluggers will patrol right field at the Stadium in today's game with the Washington Senators. He has worn a uniform for several days, but this will be the first game for him since April 7, when he collapsed at Asheville, N. C.

Before yesterday's game the Babe told Manager Miller Huggins and Secretary Ed Barrow that he felt strong enough for regular duty and suggested that he be started against the Senators today. After conferring with Ruth's physicians, the Yankee chieftains consented, and official announcement was made after the game yesterday.

This is two weeks in advance of the date first set for the Bambino's return. The most optimistic of the club officials estimated that he would be strong enough to play about June 15, but his rapid recovery in the last fortnight completely changed these plans.

Ruth returns at a time when Yankee fortunes are at their lowest ebb, with the team in seventh place. The Hugmen lost their fourth straight yesterday. Under these circumstances the Babe faces one of the biggest tasks ever handed to a player. He will be asked, by his inspiring presence and batting and fielding skill, to lift an outfit from seventh place to a place among the pennant contenders.

One question, at least, he will answer: Whether the feeble showing of the Yankees was the result of his absence or was caused by the natural slowing down, aging and dying out of a once great aggregation.

For the first time since his sudden jump into fame, Ruth will have no home-run record on his mind. His illness has put any new record out of the realm of probability, and the big slugger will now concentrate on bringing the Yanks out of the ruck—with singles and doubles as well as home runs.

Ruth's long illness, which was first diagnosed as influenza and was not considered serious, took a serious turn after his arrival in New York, and there were complications during his stay in St. Vincent's Hospital. He underwent an operation and at one time his condition was considered so serious that it was feared he would be unable to play again this season.

However, that is all over now, and he will be out there when the gong rings this afternoon. It is to be hoped better if not bigger than ever.

FOUR HOMERS HELP BROWNS WIN, 15-11

Nineteen Other Hits Also Figure in White Sox Defeat—Sisler Gets Five Safeties.

CHICAGO, May 31.—The St. Louis Browns defeated the Chicago White Sox, 15 to 11, in a slugging match today, pounding out twenty-three hits for a total of forty bases. The assault included four home runs, George Sisler leading the attack with five hits including a home run and a triple.

Robertson and Thurston were driven off the hill. The Sox hit Wingard hard also, Davis making four drives, which included two triples and a double.

The score:

ST. LOUIS (A.)	Ab	R	H	Po	A
E.Rob't'n,3b	6	2	3	2	3
Rice,rf	5	2	2	1	0
Sisler,1b	6	4	5	14	0
Williams,lf	4	2	2	2	1
McM'nus,2b	5	1	3	3	5
Jacobson,cf	5	1	3	2	0
Dixon,c	6	1	2	2	1
Gerber,ss	5	1	2	2	5
Wingard,p	4	1	1	0	4
Total	46	15	23	27	19

CHICAGO (A.)	Ab	R	H	Po	A
Mostil,cf	3	2	3	2	0
Bar'tt,cf,2b	2	1	2	2	1
Davis,ss	5	2	4	1	4
Collins,2b	3	0	0	1	2
Bish,cf	1	0	0	1	1
Sheely,1b	4	1	2	8	0
Falk,lf	5	1	1	2	0
Hooper,rf	5	2	3	0	0
Kamm,3b	5	1	2	2	1
Schalk,c	2	0	0	4	0
G'bowski,c	3	0	1	8	0
C.Rob't'n,p	1	1	1	0	1
Thurston,p	0	0	0	0	0
Blank's'p,p	4	0	0	0	1
Total	43	11	19	27	11

Errors—St. Louis 1 (Gerber), Chicago 3 (Davis, Hooper, C. Robertson).

St. Louis ....4 0 7 0 1 0 2 0 1—15
Chicago ....4 2 0 0 0 0 3 2 0—11

Two-base hits—E. Robertson 3, Kamm 2, Davis, Sheely, Barrett. Three-base hits—Davis 2, Sisler, Grabowski. Home runs—Jacobson, Sisler, Rice, McManus. Stolen base—Davis. Sacrifices—Rice, McManus, Sheely, Wingard, Jacobson, Williams. Double play—Gerber, E. Robertson and Dixon. Left on bases—St. Louis 10, Chicago 7. Bases on balls—Off Wingard 1, C. Robertson 1. Struck out—By Blankenship 4. Hits—Off C. Robertson 10 in 2 innings (none out in third), Thurston 4 in 0 (none out in third), Blankenship 9 in 7. Losing pitcher—Thurston. Umpires—Rowland and Owens. Time of game—2:01.

TIGERS RALLY TOO LATE.

Indians Win, 6-4, in Spite of Ninth-Inning Uprising.

DETROIT, May 31 (AP).—A ninth-inning rally that brought in four runs came too late to do any good and Detroit bowed to the Indians, 6 to 4, in the last game of a three-game series today. After pitching shutout ball for eight innings, Uhle had to be taken out and Miller got the last two Tigers.

The score:

CLEVELAND (A.)	Ab	R	H	Po	A
Jamieson,lf	5	2	2	2	1
McNulty,rf	5	1	3	2	0
Speaker,cf	3	0	1	3	0
Burns,1b	4	0	0	10	1
J. Sewell,ss	4	2	2	2	4
Myatt,c	2	0	0	2	0
Spurgeon,3b	4	1	2	2	2
Klugman,2b	3	0	0	3	2
Uhle,p	4	0	1	0	1
Miller,p	0	0	0	0	0
Total	34	6	12	27	11

DETROIT (A.)	Ab	R	H	Po	A
Haney,3b	5	1	1	2	3
O'Rourke,2b	4	0	1	1	2
Wingo,lf	5	1	1	5	0
Cobb,cf	4	0	1	0	0
Heilmann,rf	4	0	1	1	0
Blue,1b	4	0	0	5	1
Tavener,ss	3	0	0	2	3
Bassler,c	3	0	0	4	4
Stoner,p	1	0	0	0	0
Cole,p	0	0	0	0	0
Doyle,p	0	0	0	0	0
aNeun	1	0	0	0	0
bBurke	1	0	0	0	0
cManush	1	1	1	0	0
dFothergill	1	0	0	0	0
eRigney	1	0	0	0	0
Total	37	4	12	27	12

Errors—Cleveland 1 (J. Sewell), Detroit 0.
a Batted for Stoner in fourth.
b Batted for Cole in seventh.
c Batted for Doyle in ninth.
d Batted for Tavener in ninth.
e Batted for Bassler in ninth.

Cleveland ....0 0 2 2 0 1 0 0 1—6
Detroit ....0 0 0 0 0 0 0 0 4—4

Two-base hits—McNulty, J. Sewell, Jamieson. Three-base hits—Spurgeon, J. Sewell, Cobb. Sacrifices—Myatt (2), Klugman, Tavener. Double plays—Burns, J. Sewell and Burns. Left on bases—Cleveland 8, Detroit 13. Bases on balls—Off Uhle 5, Stoner 1, Cole 1, Doyle 2. Struck out—By Uhle 3, Stoner 1, Doyle 1, Cole 1. Hits—Off Uhle 12 in 8 1-3 innings, Miller 0 in 2-3, Stoner 5 in 4, Cole 3 in 3, Doyle 2 in 2. Hit by pitcher—By Uhle (O'Rourke). Wild pitch—Uhle. Winning pitcher—Uhle. Losing pitcher—Stoner. Umpires—Nallin, Ormsby, Moriarty. Time of game—2:23.

Services for Hicks Today.

Funeral services for William H. Hicks, sports editor of The New York Evening Journal who died Friday, will be held this morning at 10 o'clock in the Fort George Presbyterian Church, 186th Street and St. Nicholas Avenue, it was announced yesterday.

BELMONT ENTRIES.

FIRST RACE—The Westhampton, first division; claiming; for maidens three-year-olds and upward; six furlongs, main course. *Resonance 97 pounds, Crosswise 107, Lady Gallivant 107, Moonyeen 102, *Stockade 105, Chief James 110, Antiquarian 112, Gold Trap 112, Verdant Valley 110, Our Buddy 112, King Colin 115, *Flora Star 97, Wild Bill 107, Hubar 107, Margaret St. L. 102, Osage 115, Relville 102.

SECOND RACE—The Highlander Steeplechase; selling; four four-year-olds and upward; about two miles. Connisbert 142 pounds, Jim Coffroth 144, Vox Populi II 134, Ruins 141, †Peccant 141, Isla 145, Romana 135, Henry Battner 139, †Chuckle 139.

THIRD RACE—The Scud; conditions; for two-year-olds; five furlongs, straight. Festival 110 pounds, Balkan 110, Commissioner Cahill 110, Syria 107, Marche Militaire 114, What'll I Do 111, Cartoon 110, Madrigal II 110, Punjab 114, Nichova 110, Gewgaw 110.

FOURTH RACE—The Bayside Handicap; for three-year-olds; one mile. Sweeping Away 120 pounds, Silver Rock 111, Danby 108, Campfire Tales 106, Scorcher 111, Laplander 107, By Hisself 116, Cloudland 108.

FIFTH RACE—The Roamer; conditions; for three-year-olds and upward; one mile. Blind Play 110 pounds, Silver Fox 103, Chrysalis 91, Swinging 101, Whetstone 100, Pepp 107.

SIXTH RACE—The Manhasset; for three-year-olds and upward; claiming; one mile. Everglade 112 pounds, Highbinder 97, Shamrock 109, Tick Tock 102, *Wax Lady 92, Vulnad 107, Blue Hill 112, Young April 90, Caligula 105, Rejected 97, Flying Al 102, David Harum 105, *Finn Lag 105, *Hot Dog 97, Insulate 100, Scoop 105, Revoke 97, Jimson 104, Grenadier II 103, Flagon 102, Shuy 108, Hoot Mon 100.

SEVENTH RACE—The Westhampton, second division; for maidens, three-year-olds and upward; claiming; six furlongs, main course. Day Trap 115 pounds, King of Fortune 110, Lord Darnley 107, Beatrice Patricia 102, Saffron 102, Bessem 107, Revellion 107, The Pallet 102, Running Fox 107, Broad 110, Out of Sight 102, Steel Ribs 107, *Evil Mama 102, Pawgrill 110, *Belle of Royce 105, Satanta 107.

The first race on regular program, having received thirty-three entries, was divided and will be run as first race and seventh race.

* Five pounds apprentice allowance claimed.
† Ten pounds allowance claimed.
Weather clear.

Baseball Today, Yankee Stadium, Yankees vs. Washington. Game starts at 3:30 P. M.—Advt.

SENATORS VANQUISH ATHLETICS IN NINTH

Bucky Harris's Single Drives in Winning Run of 4 to 3 Game in Washington.

SIMMONS IS HITTING STAR

Drives Out a Home Run and Triple—Harris Outpitched by Coveleskie and Marberry.

WASHINGTON, May 31.—The Senators defeated the Philadelphia Athletics in a close game today, 4 to 3, Bucky Harris driving in the winning run in the ninth after the champions had loaded the bases with none out.

The batting of Simmons, Athletic centre fielder, who knocked out a home run and a triple, was a feature.

Harris was outpitched by Coveleskie and Marberry, but the Athletics' blows were longer.

The score:

WASHINGTON (A.)	Ab	R	H	Po	A
Rice,cf	5	0	2	2	1
S.Harris,2b	4	1	2	1	4
Judge,1b	4	1	2	9	0
Goslin,lf	2	0	0	2	0
J.Harris,rf	3	0	1	1	0
Bluege,3b	4	1	1	3	2
Peck'gh,ss	4	0	1	4	1
Ruel,c	4	0	3	5	2
bMcNeely	0	1	0	0	0
Coveleskie,p	2	0	0	0	0
aLeibold	1	0	0	0	0
Marberry,p	1	0	1	0	1
Total	34	4	13	27	11

PHILADELPHIA (A.)	Ab	R	H	Po	A
Bishop,2b	3	0	0	2	5
Dykes,3b	4	1	0	0	1
Lamar,lf	4	0	1	2	0
Simmons,cf	4	2	2	2	0
Miller,rf	2	0	0	5	0
Poole,1b	4	0	0	6	0
Galloway,ss	2	0	1	2	4
Cochrane,c	3	0	2	4	1
B. Harris,p	3	0	0	0	0
Total	29	3	6*	24	9

Errors—Washington 1 (Peckinpaugh); Philadelphia 0.
*None out when winning run was scored.
a Batted for Coveleskie in seventh.
b Ran for Ruel in ninth.

Washington ....0 1 1 0 0 0 0 1 1—4
Philadelphia ....1 0 0 1 0 1 0 0 0—3

Three-base hits—Lamar, Simmons. Home run—Simmons. Stolen base—Judge. Sacrifices—Goslin and Miller. Double plays—S. Harris and Judge; Dykes, Bishop and Poole. Left on bases—Philadelphia 3, Washington 10. Bases on balls—Off Harris 2, Coveleskie 2. Struck out—By Coveleskie 4, Harris 4. Hits—Off Coveleskie 6 in 7 innings. Hit by pitcher—By Harris (S. Harris). Winning pitcher—Marberry. Umpires—McGowan, Dineen and Geisel. Time of game—2:21.

SKEETERS CAPTURE FIFTH GAME IN ROW

Two-Run Rally in Fourth Gives Jersey City a 4-2 Victory Over Providence.

The Skeeters extended their winning streak to five straight games by defeating Providence in Jersey City yesterday 4 to 2. With the score one-all in the fourth, a base on balls to Jacobson and singles by McCarron and Sheridan with Simpson's sacrifice fly netted the Skeeters two runs.

The score:

JERSEY CITY (I.)	Ab	R	H	Po	A
Dowd,3b	4	1	2	1	3
Gaudette,rf	4	0	1	2	0
Jacobson,cf	2	2	2	5	0
McCar'n,1b	3	1	1	9	1
Sheridan,3b	4	0	1	0	0
Simpson,lf	2	0	1	2	0
Malone,ss	3	0	0	2	2
Freitag,c	3	0	0	4	2
Keifer,p	3	0	0	0	3
Total	28	4	8	27	11

PROVIDENCE (I.)	Ab	R	H	Po	A
Pitt,lf	5	1	2	2	0
Sheehan,2b	4	1	2	0	3
Kane,rf	3	0	1	2	0
Styles,c	4	0	0	4	1
Onslow,1b	4	0	0	8	0
Faber,ss	4	0	1	4	2
Sigfoos,3b	4	0	2	1	3
Clark,cf	4	0	1	2	0
Ellis,p	3	0	1	0	1
Total	35	2	10*	23	10

Errors—Jersey City 2 (Simpson, Malone); Providence 2 (Styles, Ellis).
*Kiefer out for interference.

Jersey City ....1 0 0 2 0 0 0 1 .—4
Providence ....1 0 0 0 0 0 1 0 0—2

Two-base hits—Kane, Clark, Ellis. Stolen bases—Dowd, Simpson, Pitt. Sacrifices—Simpson, McCarron, Kane. Left on bases—Providence 9, Jersey City 7. Bases on balls—Off Kiefer 2, Ellis 5. Struck out—By Ellis 2, Kiefer 2. Balk—Ellis. Umpires—Fitz and Carpenter. Time of game—1:55.

OTHER INTERNATIONAL GAMES.

At Reading.

		R.	H.	E.
Reading	0 1 0 0 1 2 1 0 .—	5	11	1
Baltimore	1 0 0 0 0 0 1 0 1—	3	6	2

Batteries—Hankins, Wilson and Smith; Earnshaw and Cobb.

At Buffalo.

		R.	H.	E.
Toronto	0 3 0 1 1 0 1 1 1—	7	16	0
Buffalo	1 0 1 0 0 0 0 0 0—	2	6	2

Batteries—Satterfield and Manion; Maley, Ause, Proffitt and McAvoy.

At Syracuse.

		R.	H.	E.
Syracuse	0 1 0 1 1 0 0 1 .—	4	12	0
Rochester	1 0 1 0 0 0 0 1 0—	3	7	0

Batteries—Grabowski, Boyd and Niebergall; Horne and Lake.

STANDING OF THE CLUBS.

	W.	L.	P.C.		W.	L.	P.C.
Toronto	32	12	.727	Buffalo	25	25	.500
Baltimore	27	16	.628	Rochester	18	22	.450
Jersey City	24	20	.545	Providence	14	30	.318
Reading	23	22	.511	Syracuse	13	29	.310

WHERE THEY PLAY TODAY.
Providence at Jersey City.
Baltimore at Reading.
Toronto at Buffalo.
Rochester at Syracuse.

POP BOTTLES END GAME.

Memphis Crowd Is Piqued by Umpire Pique, Who Calls Battle.

MEMPHIS, Tenn., May 31.—The game between the Memphis Chicks and Atlanta here this afternoon ended in a riotous scene and a forfeiture of the game to Atlanta, 9—0, and all because of the decision of an umpire. In the seventh inning Umpire Pique gave a decision which piqued the crowd. The fans booed the umpire and despite his best efforts and those of the police to restore order the fans continued their demonstration, showering Umpire Pique with pop bottles and the umpire finally became as piqued as the crowd, called the contest and forfeited it to Atlanta though Memphis was leading at the time, 3—2.

Yanks Elect Brennan Treasurer.

It was announced yesterday that A. A. Brennan had been elected a director and treasurer of the Yankees to succeed the late John G. Gilig. Mr. Gillig, an uncle of Colonel Ruppert, died in this city last March.

CARDS HONOR HORNSBY WITH 5 TO 2 VICTORY

St. Louis Mayor and Crowd of 12,000 Greet New Manager—Reds Lose Game.

ST. LOUIS, May 31 (AP). — Rogers Hornsby, new manager of the Cardinals, was accorded a great reception by St. Louis fans today when he made his debut. A crowd of 12,000 persons saw the Cards beat the Reds, 5 to 2.

Mayor Victor J. Miller led Hornsby to the plate before the contest. The Mayor made a brief talk and Hornsby was presented with a dozen floral pieces while the spectators stood and cheered.

"It's too early to say if I will make changes," the new manager said. "All I ask is that the players give me their best."

The score:

ST. LOUIS (N.)	Ab	R	H	Po	A
Blades,lf	4	1	1	3	0
Shinners,rf	4	1	1	2	0
Hornsby,2b	4	1	2	2	3
Bot'mley,1b	3	0	0	9	0
O'Farrell,c	4	0	1	6	0
Mueller,cf	3	0	1	2	0
Bell,3b	4	0	0	1	1
Cooney,ss	4	0	0	2	4
Rhem,p	4	1	1	0	1
Total	32	5	9	27	12

CINCINNATI (N.)	Ab	R	H	Po	A
Critz,2b	4	0	0	1	3
Smith,lf	4	0	1	1	0
Dressen,3b	4	1	1	2	0
Roush,cf	4	0	1	2	0
Bressler,1b	3	1	2	10	0
Walker,rf	3	0	0	2	0
Caveney,ss	3	0	0	2	1
Hargrave,c	3	0	0	5	0
Benton,p	2	0	0	0	0
May,p	1	0	0	0	2
Total	31	2	5	24	6

Errors—None.

St. Louis ....1 0 2 0 0 0 2 0 .—5
Cincinnati ....0 0 0 0 0 0 1 0 1—2

Two-base hits—Mueller, Blades. Home run—Bressler, Dressen. Double plays—Hornsby, Cooney and Bottomley; Cooney, Hornsby and Bottomley. Left on bases—Cincinnati 2, St. Louis 7. Bases on balls—Off Benton 2, May 1. Struck out—By Rhem 4, Benton 2, May 1. Hits—Off Benton 9 in 6 innings (3 on, none out in seventh), May 0 in 2. Hit by pitcher—By May (Mueller). Losing pitcher—Benton. Umpires, Sweeney, O'Day and Pfirman. Time of game—1:32.

HOPPE TABOOS CANNEFAX.

Says He Will Not Meet Him Again in Special Matches.

Willie Hoppe returned to New York yesterday a few days ahead of schedule. His special three-cushion match against Bob Cannefax, which was to end in Chicago on Saturday night, ended abruptly with the completion of the eighth block last Thursday night, with Hoppe leading by 400 to 389. Hoppe said that Cannefax slashed the cloth on the table and as a result he refused to continue the match.

"I will meet Cannefax in no more special matches," Hoppe announced yesterday. "Cannefax admitted that he damaged the cloth, his objective being to get a new and faster cloth. The officials approved of the cloth and that was satisfactory to me. I have no criticism to make of Cannefax. It was a regrettable incident."

Five Leading Batsmen In Each Major League

AMERICAN LEAGUE.

Player—Club.	G.	AB.	R.	H.	PC.
Speaker, Cleveland	32	127	24	52	.409
Simmons, Philadelphia	39	170	39	69	.406
Sisler, St. Louis	45	187	36	75	.401
Heilmann, Detroit	40	140	24	57	.401
Wingo, Detroit	32	104	21	40	.385

NATIONAL LEAGUE.

Player—Club.	G.	AB.	R.	H.	PC.
Hawks, Philadelphia	26	89	20	37	.416
Smith, Pittsburgh	38	104	17	41	.394
Barnhart, Pittsburgh	37	137	31	52	.380
Hornsby, St. Louis	39	135	34	51	.378
Bancroft, Boston	33	128	23	48	.375

MYYRA SURPASSES HIS JAVELIN MARK

He Betters World's Record With 213 Feet 11½ Inches—Ritola, Stenroos, Plant Win.

CHICAGO, May 31 (AP).—Johnny Myyra, Finnish-American A. A., bettered his own record in the javelin throw here this afternoon by hurling the shaft 213 feet 11½ inches in a set of track and field games held by his club this afternoon. The new mark was made under conditions that favored such a performance, but an effort will be made by officials to have the mark approved by the National A. A. U. Record Committee.

While Myyra, who represented Finland in the Paris Olympic games, was performing, Willie Ritola and Albin Stenroos, two fellow-countrymen, were winning the ten-mile and two-mile runs respectively, but not in record time. In the former it was 57:31, six minutes slower than the American record, and Ritola's time was 9:34 4-5.

Willie Plant of the Morningside A. C., New York, won the one-mile walk easily in 6:47.

The Illinois A. C. scored a total of 79 points, placing first in the open track and field events, while individual scoring honors went to Harold Osborn of that club, who made fifteen points.

2,000 WATCH TUNNEY WORK.

Boxes Seven Fast Rounds—Will Come Here on Thursday.

SARATOGA LAKE, N. Y., May 31.—Nearly 2,000 holiday vacationists looked on today as Gene Tunney, in preparation for his bout with Tom Gibbons at the Polo Grounds next Friday night, went through one of the most satisfactory workouts of his long training grind. He boxed seven fast rounds, two each with Bud Gorman, Paul Cavalier and Phil Krug and one with Charlie Rosen. Krug gave Tunney one of the best workouts Gene has had since his arrival here a month ago.

After his session in the gymnasium, Tunney stepped on the scales and tipped the beam at 186 pounds. He plans to rest up tomorrow but on Tuesday and Wednesday will be back in the gym. He will leave for New York early Thursday morning by motor.

Rutledge Navy Track Captain.

Special to The New York Times.

ANNAPOLIS, Md., May 31.—On the return trip from West Point the Naval Academy field and track team elected William A. Rutledge of Missouri to captain the team next year.

Results of Yesterday's Minor League Games

SOUTHERN ASSOCIATION.

At Chattanooga.

	R.	H.	E.
Chattanooga	8	14	1
Mobile	2	7	0

Batteries—Baylin and Danderson; Welzer, Ellis and Chaplin.

At Nashville.

New Orleans	15	17	0
Nashville	14	17	4

Batteries—Whittaker, Martin, Hodge and Lapan; Toney, Friday, Pipgras and Autry.

At Memphis.

Memphis	3	10	2
Atlanta	2	7	0

Batteries—Bedient and Jenkins; Morton, Moss and Tatyan, Kohlbecker.
Forfeited to Atlanta, 9 to 0, in seventh.
Other clubs not scheduled.

STANDING OF THE CLUBS.

	W.	L.	P.C.		W.	L.	P.C.
Atlanta	27	21	.563	Chat'n'ga	24	24	.500
New Orl.	25	20	.556	Birm'gh'm	22	24	.478
Nashville	24	21	.533	Mobile	22	26	.458
Memphis	25	24	.510	Little Rock	19	28	.404

EASTERN LEAGUE.

Albany 5, Hartford 1.
Worcester 7, Bridgeport 2.
Waterbury 6, Springfield 1.
New Haven 4, Pittsfield 1.

STANDING OF THE CLUBS.

	W.	L.	P.C.		W.	L.	P.C.
Albany	23	14	.622	N. Haven	16	17	.485
Springfield	20	13	.606	Wat'bury	16	17	.485
Hartford	19	16	.543	Pittsfield	16	21	.382
Bridgep't	16	17	.485	Worcester	12	20	.375

TEXAS LEAGUE.

Dallas 2, Forth Worth 1.
Houston 14, Beaumont 5 (first).
Houston 6, Beaumont 4 (second).
San Antonio 16, Waco 12.
Wichita Falls 6, Shreveport 1.

STANDING OF THE CLUBS.

	W.	L.	P.C.		W.	L.	P.C.
Ft. Worth	30	12	.714	Dallas	19	25	.432
S. Antonio	28	14	.667	Waco	19	27	.490
Houston	23	18	.600	Shreveport	17	27	.386
Wichita	23	20	.535	Beaumont	14	34	.292

NEW YORK-PENN. LEAGUE.

Elmira 5, Triple Cities 4.
Wilkes-Barre 7, Scranton 4.
York 17, Harrisburg 3.
Shamokin 10, Williamsport 3.

STANDING OF THE CLUBS.

	W.	L.	P.C.		W.	L.	P.C.
T. Cities	15	9	.625	Scranton	11	14	.440
York	13	11	.580	Elmira	11	14	.440
Wil'msport	12	11	.522	Harrisb'g	10	13	.435
Shamokin	11	13	.478	W.-Barre	10	13	.435

AMERICAN ASSOCIATION.

At Toledo.

	R.	H.	E.
Toledo	8	12	0
Columbus	7	12	1

Batteries—Baldwin, Johnson, Bayne, Canavan and Schulte; Palmero, Northrop and Bird.

At Minneapolis.

Minneapolis	11	19	3
St. Paul	10	15	5

Batteries—Hamilton, Shea, McGraw, Middleton and Ainsmith; Markle, Fullerton, Kolp and Collins.

At Indianapolis.

Indianapolis	4	9	3
Louisville	1	9	2

Batteries—Maun and Robertson; Tincup, Bradshaw and Meyer.

At Milwaukee.

Milwaukee	14	19	1
Kansas City	10	12	1

Batteries—Bell, McCrackin and McMenemy; Lingrel, Shaak, Messinger, Keenan and Shinault.

STANDING OF THE CLUBS.

	W.	L.	P.C.		W.	L.	P.C.
India'polis	23	19	.564	Milwaukee	21	20	.512
St. Paul	25	18	.581	Minn'polis	21	24	.467
Louisville	21	20	.512	Kan. City	19	23	.452
Toledo	21	20	.512	Columbus	16	23	.410

PACIFIC COAST LEAGUE.

Seattle 5, San Francisco 4 (first).
San Francisco 5, Seattle 3 (second).
Oakland 4, Sacramento 3 (A. M.).
Oakland 2, Sacramento 1 (P. M.).
Los Angeles 12, Portland 10 (first).
Los Angeles 7, Portland 2 (second).
Vernon 2, Salt Lake 1 (first).
Vernon 6, Salt Lake 5 (second).

STANDING OF THE CLUBS.

	W.	L.	P.C.		W.	L.	P.C.
San Fran.	39	14	.736	Oakland	24	24	.435
L. Angeles	31	22	.574	Seattle	24	26	.462
Salt Lake	30	24	.556	Sacramento	23	31	.426
Portland	22	26	.458	Vernon	19	37	.339

WESTERN LEAGUE.

Omaha 7, Lincoln 1 (first game).
Omaha 13, Lincoln 0 (second game).
Oklahoma City 9, Tulsa 4.
St. Joseph 17, Wichita 5.
Denver 5, Des Moines 4 (first game).
Des Moines 5, Denver 0 (2d game).

STANDING OF THE CLUBS.

	W.	L.	P.C.		W.	L.	P.C.
Okla. City	30	17	.638	Omaha	[illegible]	[illegible]	.478
Denver	[illegible]	[illegible]	.563	Lincoln	[illegible]	[illegible]	.455
St. Joseph	[illegible]	[illegible]	.532	Tulsa	[illegible]	[illegible]	.475
Des Moines	[illegible]	[illegible]	.500	Wichita	17	27	.386

Pickups and Putouts

The fans greeted the Giant players as usual with boos and jeers and never allowed them for a moment to forget they were in Brooklyn.

Red-hot partisanship runs riot across the bridge. The fact that the Robins have been unable to beat the Giants this season doesn't tend to quiet their ruffled feelings.

A generous number of New York fans burrowed their way to Flatbush in the tube, but whatever noise they might have contributed was lost in the general vocal tumult.

Ross Young was at second base, as Kelly has a sore foot. Before the season is over every player on the club will have a shot at that second base job.

Vance came within two of equalling his strike record of fifteen, which he hung up last season. Brooklyn hasn't enjoyed anything so much for years as to see thirteen Giants step up and flay the atmosphere as Dazzy's smoke ball streaked past.

The painfully strained relations between the ball clubs of the two boroughs will be resumed this afternoon, and, if such a thing is possible, the Brooklyn fans will hate the Giants more than ever.

President Robbie now sojourns in the shadow of the Robins' bench and holds frequent conferences with Assistant Boss Wheat. Captain Fournier is now the field leader and speaks his little piece at the least provocation.

If looks could do any damage, Umpire Bill Klem would now be a total wreck. Whenever he called out New York players on strikes, they turned lamps in his direction which fairly bored a hole full of holes.

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Goullet and Piani Conquer Moeskops and Eaton

GOULLET AND PIANI WIN IN THREE HEATS

Conquer Moeskops and Eaton in Mile Match at the Newark Velodrome.

20,000 SEE THE CONTESTS

Freddie Spencer Outspeeds Walthour, and Chapman Takes 20-Mile Motor Paced Event.

Special to The New York Times.

NEWARK, N. J., May 31.—Al Goullet gave a great exhibition of riding in a mile team match race at the Velodrome here today before 20,000 spectators, the largest crowd of the season. He was paired with Orlando Piani, Italian star, and they defeated Pete Moeskops, world's sprint king, and Ray Eaton, national champion in 1922 and 1923.

The match went three heats. In the first Piani pulled Goullet around the last lap. Moeskops tried to ride around both at the last turn, but Goullet fought him off and trailed in behind his partner. In the second heat Eaton instead of Moeskops did the sprinting for his team. He and Goullet clashed around the last turn, but Eaton won by inches. The third heat was run in a similar manner. Moeskops pulled Eaton into the lead at the bell, Piani was unable to pass either and swung up before the eighth pole to let Goullet have a try. On the turn the weary Moeskops dropped back, leaving Goullet and Eaton to fight it out. Goullet pulled up fast, and with a remarkable jump at the tape finished in front.

Freddie Spencer of Plainfield took his youthful rival, Bobby Walthour of Arlington, into camp in straight heats in another mile match.

the motors, scored a thrilling victory in a twenty-mile event. For nineteen miles he trailed Vincent Madonna, who set the pace. At a little before the last lap, Chapman went past Madonna, and as the shot denoting only a mile remained sounded he passed Madonna, who lost pace and retired. Sam Gastman, Newark star, was third and Frank Corry of Boston was third. The time was 28:46 2-5.

The summaries:

Half-Mile Handicap (Amateur)—Won by Joseph Ellman, Y. M. H. C. (70 yards); Louis Watson, New York (125 yards), second; John Reas, Bay View Wheelmen (50 yards), third; Fred Reisen, North Hudson Wheelmen (65 yards), fourth; William Hoffman, Newark (75 yards), fifth. Time—0:54 1-5.

One Mile Novice Race (Amateur)—Won by Edward Perry, Jersey City; Louis Partola, Newark, second. Time—2:11.

Two-thirds Mile Handicap (Professional)—Won by Alfons Verrass, Belgium (55 yards); Harry Horan, South Orange (30 yards), second; Reggie McNamara (Newark (10 yards), third; Cecil Walker, Australia (scratch), fourth; Tom Bello, Brooklyn (35 yards), fifth; Mario Bergamini, Italy (25 yards), sixth; Louis Benzatto, New York (55 yards), seventh. Time—1:17 2-5.

One Mile Match Race (Professional)—Bobby Walthour, Arlington, va., Fred Spencer, Plainfield. Won by Spencer. First heat won by Spencer. Time—3:08 2-5, last eighth mile—0:12 2-5. Second heat won by Spencer. Time—3:18 2-5, last eighth mile—0:12.

Miss and Out Invitation (Professional)—Won by Fred Hill, Boston; William Coburn, Kearney, second; William Keller, Newark, third; Fred Taylor, Newark, fourth; Otto Petri, Germany, fifth. Distance—Two miles, two laps. Time—4:51 2-5.

One Mile Team Match Race (Professional)—Peter Moeskops, Holland, and Raymond Eaton, East Orange, va. Alfred Goullet, Newark, and Orlando Piani, Italy. Won by Goullet and Piani; first heat won by Goullet and Piani, time 2:27 2-5, last eighth-mile 0:12 2-5; second heat won by Eaton and Moeskops, time 2:52 4-5, last eighth-mile 0:12 2-5; third heat won by Goullet and Piani, time 2:54 4-5, last eighth-mile 0:12 2-5.

Miss and Out Open (Amateur)—Won by Paul Croley, New Crescent Wheelmen; Henry Bruhn, Philadelphia, second; William Meinhenere, North Hudson Wheelmen, third; Charles Blasinger, Bay View Wheelmen, fourth; Fred Reisen, North Hudson Wheelmen, fifth. Distance one mile five laps. Time—3:56 1-5.

Five-Mile Open, Paced (Professional)—Won by Reggie McNamara, Newark; Clifford Papworth, Australia, second; Alex McBeath, Australia, third; Harry Horan, South Orange, fourth; Harry Kaiser, Bronx, fifth; Fred Spencer, Plainfield, sixth; Cecil Walker, Australia, seventh. Time—10:19 4-5.

Twenty-Mile Motor-Paced Race (Professional)—Sammie Gastman, Newark, paced by William Zipf, Newark; Frank Corry, Australia, paced by Otto Miller, Brooklyn; Vincent Madonna, Italy, paced by Jimmie Hunter, Newark; George Chapman, Newark, paced by Jean Antenucci, New York. Won by Chapman; Gastman, second; Corry, third; Madonna, fourth. Time—28:46 2-5.

YALE AND HARVARD CREWS REACH CAMP

Take Up Quarters at Red Top —Penn and Columbia Oarsmen at Highland.

Special to The New York Times.

RED TOP, Conn., May 31.—Yale and Harvard's rowing squads arrived in New London this evening and proceeded to the training quarters at Red Top. The Harvard junior varsity eight will not arrive until next Wednesday. They will rest a few days from yesterday's strenuous race at Philadelphia.

Harvard's varsity squad will as in previous years occupy the portable houses on the bluff as sleeping quarters and the freshmen will have their sleeping apartments in the original Red Top house near the boathouse.

Harvards' shells arrived at camp by train this noon. Boat Rigger Bill Lutz supervised the transfer to the boathouse. The Crimson crew coaches did not arrive with the squad, but are expected to reach camp in time for the first practice work on the Thames River tomorrow morning.

Yale's varsity squad reached camp from New London about 6:30 o'clock. They were conveyed to quarters in the coaching launches Boola and Bingo. Yale's freshmen were held at New London for an hour waiting for automobiles from camp.

The shells from New Haven arrived at Gales Ferry station this morning and coaches and a freshman squad were pressed into service tonight to transport them on a two-wheeled truck to the boathouse. Frank Holmes, the former champion national sculler, is again head boat rigger for Yale this season. None of Yale's coaches arrived with the squad, but are expected in camp later tonight.

Five Columbia Crews Drill.

POUGHKEEPSIE, N. Y., May 31 (AP).—The crews of Columbia and Pennsylvania arrived today at Highland, where they will go into training for the intercollegiate regatta of June 22.

Five Columbia crews had light workouts this afternoon under Bill Haines, the new coach. Pennsylvania arrived too late to get on the river, but Jim Rice said his men would begin practice in the morning.

Watching the Columbia crews with Haines were Maxwell Stevenson, Chairman, and three members of the University Rowing Committee. Haines said the practice was held to enable him to size up the material.

"The material looks very good," he said, when the crews returned to the boat house. "We ought to round into good shape before June 22. The next few days will be devoted to experimentation. I can't tell yet what changes will be made."

Stars Enter Three-Cushion Play.

Four players will take part in a three-cushion round robin which will open at the Fourteenth Street Academy on Wednesday afternoon. Erich Hagenlacher, German 18.2 balkline champion; Kamekichi Suzuki, the junior 18.2 balkline champion; Albert G. Cutler and James Maturo have agreed to play. Each game will be at 50 points.

Review—THE WEEK IN SPORTS—Outlook

TRACK AND FIELD

Like the sun, intercollegiate championships seem to be settling in the West regularly. Another found a resting place there last week when the sunburned sons of the University of Southern California carried the track and field championship to the Pacific Coast for the fourth time in the past five years. It was the Southern Californians' first triumph in the I. C. A. A. A. classic, but their brothers from Berkeley snatched victory from the best that the East could muster in 1921, 1922 and 1923.

Eastern college athletes have met the array from the Far West in football and track during the academic year which is coming to a close, and the hardy sons of the coast have been victorious in both. A third triumph for the Westerners looms large on the horizon with the sailing eastward of the Washington crew for the regatta on the Hudson.

Perhaps it's the sunny climate which is so widely advertised, but more probably it is concentration of power that gives the colleges which lie along the Pacific slope the upper hand. In the East young athletes have so many colleges from which to choose that the strength is widely scattered. On the coast there are fewer places of learning and evidently many fine athletes to wear their colors in intercollegiate competition.

The failure of the East to overcome the track and field stars from the Far West on Franklin Field was disappointing around certain centres. Yale, with Bayes Norton, prominent in the vision, had dreams of retaining the title that it won last year, but the wearers of the Blue were unable to compare with the Westerners in the weight events. Princeton, after winning from both Harvard and Yale in its dual meets, received a chance and managed to finish second, mainly through the feats of Ralph Hills with the shot, Blake and Steinmets in the high jump and Caleb Gates in the hammer throw, but the Tigers didn't have California's track stars. Georgetown was considered a possibility until the Blue and Gray lost the services of Jimmy Burgess and Emerson Norton on the eve of the meet. These two were counted on for twelve points, but five of these points were expected to be scored by Burgess in the quarter mile and even in his fondest dreams Burgess never ran the 440 in the fast time that was clicked off by Tierney of Holy Cross, while Gage, the Yale star, was right on his heels.

There were weaknesses in the Eastern teams but the Southern Californians had their strength distributed all along the line and counted almost as strongly in the track events as they did in the field, where Houser alone scored nine points.

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TURF

There has been not a little interesting discussion in recent weeks of the desirability of educating the racing public to the enjoyment of better things. Much has been accomplished toward increasing the comfort and pleasure of spectators at our beautiful racing plants in New York State, and in general patrons are appreciative of the appeal to their esthetic tastes and are filled with admiration at the graveled walks, shady paddocks, trailing vines, exquisite flowers and shrubs and the other adornments which beautify some of our courses.

There are, however, other matters in which horsemen and the public are deeply concerned and in which New York is lagging. Since the opening of the season here, for instance, there has been growing resentment on the part of owners and trainers in the working out of the claiming rule now in force at courses under the jurisdiction of the Jockey Club. The code (Rule 174) reads: "Every horse may be claimed by any one except its owner for its entered price." The point in question in discussion the only other reservation is that no person shall claim more than one horse. Every horse is subject to claim, from the high-class animal just a trifle below stake calibre down to the lowliest plater of the poor man struggling along with a couple of nags with which he is trying to earn feed bills. The halter men have been unusually busy and many fair horses will be seen no longer in these parts, going to be big toads in little puddles in the bushes. The Kentucky rule restricts claimants to owners having horses in the same race. A change should be made immediately and will take part.

It has been long desired on the part of the racing public that the names of the horses be printed on the programs in the order of their post positions, together with the names of the jockeys who will ride them. The racing public also would like to see every horse entered for a race go to the post. These things can be accomplished without great difficulty and expense if racing officials and associations really desire to satisfy public demand. Entering a horse in more than one race is merely jockeying for a soft spot and falls little short of betting on the weather. Several horses to scare out others and then scratching out all but one falls into the same category. These artifices are an abomination and hurt racing. Trainers will howl long and loudly when these regulations are put into effect—as they must be eventually. Yet any trainer who doesn't know in plenty of time when his horse is ready to run isn't fit to be a trainer. If he cannot engage his jockey a few hours earlier than he does now he isn't a good business man. Changed track conditions, injury or illness come under the jurisdiction of the Stewards of the meeting and legitimate scratching is easily provided for.

The public is awaiting these additional improvements in the conduct of the turf in this State.

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TENNIS

With John Hennessey and Ray Casey on the high seas bound for England, the United States launches its most ambitious season of international tennis. The two young Westerners, who are scarcely known outside of this country, may be counted upon to carry on in a manner worthy of the traditions established by Tilden, Johnston and Richards, whose names have become watchwords at Wimbledon. After meeting the English in an international match and competing in the British championship, Casey and Hennessey will return to the United States, with a host of stars following in their wake. The Oxford-Cambridge team will sail on July 4 for their tour of this country, and shortly after the English and Australian women's teams will come over to help make this the most interesting season in women's tennis since Mlle. Suzanne Lenglen faced Mrs. Mallory at Forest Hills in 1921.

The middle of July will find the Australian Davis Cup team in America, and Eduardo Flaquer making his initial bow on these shores as the team-mate of Manuel Alonso. One by one the world's leading tennis players find their way here, and with the completion of the elimination ties in Europe the surviving nation, probably France, will send the ablest players on the other side of the Atlantic. The opportunity to see these in action against the winners of the American zone, to witness the defense of the cup by the United States and to attend the national championship at Forest Hills in September, where one of the greatest arrays of stars will be gathered that ever competed for the title, are privileges accorded only American followers of the game. It is not to be wondered at if the rest of the tennis world envies us our monopoly on the blue ribbon events of the sport, particularly since Wimbledon and St. Cloud ceased to carry world's championship titles in 1923.

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BOXING

Mike McTigue has been shorn of his worlds' light-heavyweight championship and there is no indication of remorse in boxing circles. Not even McTigue seems to regret the passing of the 175-pound title to Paul Berlenbach. When the stolid Irishman laughingly stepped across the ring to congratulate his successor and his successer's manager, Dan Mickey, an old friend, somehow he impressed those at the ringside last Saturday night as one relieved of a great burden.

McTigue has been ridiculed as champion. Personally a likeable chap, he never gained ring popularity. Instead of fighting as a champion should, or at least as these latter-day business men champions do, McTigue became strictly a defensive boxer in no-decision bouts, finally losing the title in his first bout to a decision, against a formidable foe. McTigue had heard himself characterized as a "cheese champion" and he boldly declared that an operation on his hands had strengthened the extremities and that he would show the public whether he was a 'cheese champion.'"

Poor Mike! He could not have prevailed against the hammering of Berlenbach, regardless of the condition of his hands. No longer will he be harassed as champions are and he can proceed without worry or responsibility as an ex-champion in ring battles, if he desires, or devote his attention to some profitable business. Not even his bitterest enemy or severest critic can deny that McTigue, in the sixth, seventh and eighth rounds, made the fight of a champion. It was not his fault if he lacked the stuff. He had to give way to youth, in the long run.

Of Berlenbach there is little to say. He is champion, it is true, but there is little indication that he will be champion for long. The Astoria lad can boast only of strength. He has no boxing knowledge whatever, and not even the schooling sage old Dan Hickey can give him seems to make any improvement on the new champion. He must face Jack Delaney in August, or before the outdoor season ends. Delaney already has knocked Berlenbach out. There is no reason, on the strength of Berlenbach's latest showing, to suppose that Delaney cannot again, and as cleanly, repeat the trick. And then there is Jimmy Slattery in the offing, waiting and being groomed for the distances beyond which his age will bar him now from boxing. The world's light-heavyweight championship title seems destined for a succession of quick changes.

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MOTORBOATING

The recent achievement of Gar Wood in his speed boat, Baby Gar IV, in beating the time of the Twentieth Century from Albany to New York, attracted wide public interest, not only to this particularly fine piece of work but to the sport of motor boat racing in general. In this connection it must be remembered that a few days previously Richard Hoyt's speed boat Teaser had made the run from the Columbia Yacht Club to Albany in better time than was hung up by Gar Wood. The conditions of that run were different, however, and it did not have the thrill to it that the Albany-New York drive had.

The Gar Wood performance recalled to speed boat followers that there will be a diversified and extended program of races decided on Manhasset Bay in August, in which Mr. Wood and many other amateur drivers will take part. Among the prizes in this carnival, which is expected to be one of the finest of its kind ever held in New York waters, will be the Gold Cup and the recently instituted Horace E. Dodge Memorial Trophy. The Baby Gar IV, which made such a fine showing coming down the Hudson, is a boat of the runabout type, a good solid craft not of freak model or hydroplane build. This is the type that will compete for the Gold Cup, blue ribbon trophy of speed boat racing, except that Baby Gar IV is 32 feet long on the waterline while the Gold Cup boats are limited to 25 feet on the water.

Boats of the Baby Gar type are eligible for the Dodge Memorial Trophy, a race that will be run in four 12-mile heats in the Manhasset Bay regatta, and perhaps Mr. Wood will again put in competition this excellent racer. It is a wholesome type and in both the Gold Cup and the Dodge Memorial spectators will see the runabouts in racing form. The speed boat men are to be congratulated on getting away from the old style of a purely racing model, where comfort and safety were largely given up to the achievement of speed. There is a seating capacity for five persons in the Baby Gar type and the engine is enclosed with exhaust under water, a boat differing largely from the old hydroplane model. The hulls are strongly built and a devotee of motor boating might easily use such a craft for commuting or other business purposes. There is a difference in the engine measurement of the Dodge Trophy 32-foot boats in that they have a 1,350 cubic inch piston, while the Gold Cup engines are of 625 cubic inches. The engines of the Baby Gar on the Albany-New York run were rebuilt Liberty motors brought down by Mr. Wood from 1,650 to 1,350 cubic inches, which, strangely enough, gave the same speed as the original engine.

The Gold Cup and Dodge Memorial races will be colorful events in which extremely speedy boats will compete, representing various American cities. About a dozen boats already are assured for the Gold Cup and among the drivers in this event will be Wood, Chapman, Bragg, Townsend, Locke, Dodge and others who are known as skilled pilots of racing craft. Besides these races there will be additional contests that will bring the speediest hydroplanes and other types into competition for classic speed boat prizes. The Manhasset Bay program should be one that will assure plenty of thrills to those who witness the races.

ROWING

Joe Wright has little cause to worry. Although he recently lost his position as Head coach of the Pennsylvania crews, whether through his own free will or through the suggestion of the Red and Blue Rowing Committee, he probably will be one of the most sought after men in the East when the next crew season comes around. For crew coaches—good crew coaches, that is—are few and far between, and it appears as if there will be many ships without rudders next Spring. Columbia has discarded Fred Miller, J. Duncan Spaeth has said that he will not return as head of the Princeton navy next year, and the rumblings that have been heard in the vicinity of Ithaca are said to be caused by dissatisfaction and disappointment over Laeder's failure to steer Cornell out of troubled waters.

Jim Ten Eyck is a fixture at Syracuse, taking his place with other famous landmarks up-State, and whether the Orange comes home from Poughkeepsie in tragedy or in triumph, Syracuse takes the attitude that if Ten Eyck couldn't lead it to victory no one could. Ed Leader couldn't be pried away from Yale, or rather Yale couldn't be pried away from Ed Leader, with a crowbar, and the name of Glendon at Annapolis is a tradition. Rice has fallen gracefully into Wright's place at Pennsylvania, but these four are among the few who have secure seats.

The release of Miller at Columbia last week did not come as a great surprise to followers of the Blue and White crews' accomplishments. Only one eight from Morningside Heights finished anything but last under the Miller régime this season. The only partial success was in the junior varsity race against Syracuse and M. I. T. on the Harlem, when Columbia beat the M. I. T. crew, with Syracuse sliding through the waters many lengths ahead of both, however.

Bill Haines, who coaches the M. I. T. eights in season, has been called on to stop the leaks in the Columbia navy. No one expects him in the few remaining weeks to produce a crew that will give the leaders a battle at Poughkeepsie, but his task will be principally to build a boat that will not be last. If he works a miracle, it will do Columbia little permanent good, however, for he will return to M. I. T. next year.

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GOLF

One tradition of long standing was dealt a rude jolt at Lido, where the national open qualifying rounds were played last week. Ever since it has been built the terrors of this seaside course have been broadcast far and near. Dreadful were the tales told of the dangers lurking around every trap and near every fairway that an expedition there was looked upon as having all the dangerous possibilities in it that had the mythological journey in "You'll like it, but you'll never return," was the encouraging bon voyage to intrepid linksmen.

The mask has been torn from Lido's reputation by Macdonald Smith, Bobby Jones, Johnny Farrell and several others of prominence in the world of golf—especially by the first two. Smith's two 70s and Jones's 71 and 72, the last in a driving rain, demonstrated that after all the cunning of man in golf is master. It was conclusively proved that for golfers of their type neither Lido nor any other course holds forth any terrors.

Of course the old links was handicapped. Until the final afternoon the wind was surprisingly and unusually missing. And even on the last day, when it did bestir itself, it was merely a zephyr in comparison to what it can be when in the mood. It is also true that the inroads of the ocean within recent years have spoiled one of Lido's best holes, the old eighth paralleling the sea, and likewise robbed the ninth of its worthiness by forcing the tee forward. Then, too, the present fourth is not the old fourth, for the island fairway, which was once of postage-stamp size and completely surrounded with trouble, has been enlarged and the rough cleared out. So, all in all, the qualifiers were fortunate.

In spite of the many low 70s registered during the three days' play, the course came out of the test with an even greater reputation than it had in the beginning. Not infrequently was the wish expressed that the entire championship be played there. It is certainly a great test of championship golf—one of the few courses where the penalties inflicted fit the crime.

The coming week will see a new champion crowned in America, and on the basis of what was shown at Lido the golfer most likely to succeed Cyril Walker is Smith or Jones. However, such is the standard of golf in America, one could write out twenty names, put them into a hat and stand a good chance of drawing forth the name of the winner.

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BASEBALL

The pennant races in both major leagues will tighten up pretty soon like a miser with his money. A touch of sun is already bringing baseball from sources which generally were supposed to have become non-productive. The veterans of both leagues are playing better ball. Early season advantages are being eliminated and in another few weeks a lot of fans are not going to be so all-fired sure about which clubs are going to win the two flags.

The Yankees begin to entertain the Western clubs this week and the Giants go into the enemy's country. The Yanks are due to perform a lot better on the home lot than they did while on their recent visit. There isn't anything in the West the Yankees should be afraid of. Two clubs right here in the East, the Athletics and Senators, seem to be the ones on which to concentrate their attention.

So far two Eastern clubs, the Phils and Braves, have given the Giants the most bruises. The swing around the West may reveal some unknown weaknesses in the Giants, but it is doubtful. The weaknesses of the Yankees are household words by this time, and if there is any doubt in any one's mind that weakness cannot develop in the Giants over night let him consult any baseball fan in Boston. He'll tell him something.

It isn't likely that the early season aggressiveness of the Phils and Braves will last. The substantial opposition to the Giants' pennant chances will come probably from Brooklyn and Pittsburgh later on. The Giants expect it and will not be surprised at anything which may happen. They have been in so many flag dashes that nothing can surprise them.

The Giants got their share of the early season breaks and they have seen enough baseball to know that they are due some time to meet a few reverses to average things up. With the Yankees, the situation is just the opposite. They have had their share of early season bitterness in tough breaks and it is about time the worm turned for them, which it is pretty sure to do, unless the well known law of averages has taken the season off.

INDIANA IS VICTOR IN SOCCER MATCH

Wins From Providence, 4-1 at New York Oval—Florie Scores Loser's Goal.

N. Y. GIANTS DEFEATED

Newark Shows Strong Attack in First Half and Wins, 2 to 1—Wanderers Score.

The Indiana Flooring soccer team of this city defeated the Providence Football Club by the score of 4 goals and 1 at New York Oval yesterday. At half time the home team was leading by 2-0. Carlson, off Schuylander's pass, was the first to score for Indiana in 15 minutes. The second was put through from a mix-up by Schylander five minutes from half-time. Carlson tallied again off Anderson's pass midway in the second period. Providence then attacked strongly, but Renfrew missed a fine pass from Beattie. Soon after, Herd made it 4-0 for Indiana. Handling by Herd near full-time gave Providence a penalty, from which Florie scored.

The line-up:

INDIANA (4).		PROVIDENCE (1).
Brown	G.	Surgener
Levin	R.B.	Miller
Murray	L.B.	Carroll
Macfarlane	R.H.	Blair
Terris	C.H.	Abel
Herd	L.H.	Auld
Anderson	O.R.	Beattie
Schylander	I.R.	Abdullah
Carlson	C.	Renfrew
McKay	I.L.	McLeavy
Crilley	O.L.	Florie

Goals—Carlson (2), Schylander, McKay, Indiana Flooring F. C.; Florie, Providence F. C. Time of halves—45 minutes.

Referee, Young. Linesmen—A. Laurie and R. McRae.

Newark Wins in First Half.

The Newark eleven defeated the New York Giants in their American Soccer League game at New York Oval yesterday by a score of 2 to 1. Both of Newark's tallies came in the first half, but thereafter the Giants set the pace and came within an ace of evening up.

The line-up:

NEWARK (2).		N. Y. GIANTS (1).
Douglas	G.	Geudert
Johnston	R.B.	Kelly
E. Best	L.B.	Burnett
McLeod	R.H.	Parkes
Kelly	C.H.	Philp
Nicol	L.H.	McKinney
Ford	O.R.	Duggan
Hemingsley	I.R.	Calrney
Dickie	C.	Brown
Martin	I.L.	Millar
J. Best	O.L.	Bremner

Goals—Dickie (2), Newark; Brown, New York Giants.

Wanderers Are Victors.

For the second time this season the Brooklyn Wanderers, making their last appearance at Hawthorne Field, defeated a picked team of the New York State Football League by the score of 4 goals to 1 yesterday.

The lineup:

WANDERERS (4).	STATE LEAGUE (1).	
Smith	G.	Eicksenmayer
Hume	R.B.	Beanland
Mehlhiban	L.B.	Anderson
Morris	R.H.	Cullinane
Shortt	C.H.	Neuwiler
Duff	L.H.	Briggs
Hogg	O.R.	Kevis
Curtis	I.R.	Anvik
Nelson	C.	Olson
Neale	I.L.	R. Olson
Yule	O.L.	Rogers

Goals—Brooklyn Wanderers: Shortt, Yule, Curtis, Nelson. N. Y. State League: A. Olson.

Other Results.

A tie game, with a 1 to 1 score, resulted from the encounter between the Lexingtons and Vikings in the first division of the annual championship competition of the New York Football League, in which the former are close contenders with Brooklyn St. George for the title.

By defeating the Norde F. C. eleven by the score of 8 to 0 at Ludlow Oval, Yonkers, the soccer players of the Otis Elevator Company earned a place in the semi-finals for the La Sultana Cup yesterday.

TITLE GOLFERS GATHER.

Bill Mehlhorn, Willie Hunter and Joe Novak Reach Worcester.

WORCESTER, Mass., May 31 (AP).—Bill Mehlhorn, who led the mid-Western qualifying section for the open golf championship to be contested here Wednesday and Thursday arrived today, along with Willie Hunter of Los Angeles, who led the Pacific Coast qualifiers. Joe Novak of San Francisco also came in.

In a four-ball best ball game Willie Ogg, Worcester professional, and Cyril Walker, the open champion, defeated Mehlhorn and Novak. The players were well satisfied with the course as a test for golf and praised its condition.

OBLIGATORY STATUS FOR OLYMPIC MEN

Failure of an Athlete to Obey Prague Ruling Will Disbar Him From Games.

PRAGUE, Czechoslovakia, May 31.—The Olympic Technical Congress has decided to establish an "obligatory Olympic amateur status." Failure of an athlete of any nation to comply with the regulation will automatically disbar him from competition in Olympic games.

The decision was reached on a motion of Colonel Robert M. Thompson, President of the American Olympic Committee. The motion was seconded by M. Rousseau, France, and Herr Lewald, Germany, but was opposed by M. de Borman, Belgium, who argued that the congress was incompetent to deal with matters which came under the jurisdiction of national and international federations. The congress, by a vote of 27 to 7, with four delegates abstaining from voting, ruled it was competent to act.

The precise conditions of the amateur status of Olympic competitors will be voted on tomorrow.

Gustavus T. Kirby, United States, read a report of the commission appointed by the congress. The report concluded that "the amateur question" had become a matter of the life or death of the Olympic games. In this report he was supported by Gaston Vidal, former Under Secretary of State for sports in France.

The Congress also adopted a time limit of fifteen days to three weeks for the holding of Olympic games. In addition it was decided that there should be a distribution of prizes after each branch of the games has been completed.

ESTRIDGE TO BOX BAKER.

Will Substitute for Harmon at Queensboro Club Tonight.

Larry Estridge, Harlem middleweight, has been substituted for Willie Harmon to meet Sergeant Sammy Baker in one of the three ten-round bouts which will top the card at the Queensboro Stadium in Long Island City tonight. An injury to his hand caused Harmon to withdraw from the card.

GIBBONS TO FINISH TRAINING AT CONEY

Will Break Camp at Atlantic City Tomorrow—Confident He Will Stop Tunney.

Special to The New York Times.

ATLANTIC CITY, May 31.—Tom Gibbons, the St. Paul heavyweight, will break camp here on Tuesday for his fifteen-round bout with Gene Tunney at the Polo Grounds next Friday night. Announcement of this was made today by Gibbons's manager, Eddie Kane. Upon his arrival in New York, Gibbons will go immediately to MacLevy's new gymnasium in Coney Island, where he will put on the finishing touches to his training.

"Gibbons seldom has appeared so supremely confident before an important fight as in this case," said Kane. "He not only is confident that he will win but he is equally certain he will stop Tunney inside of eight rounds."

Sargon "goes on the road"

Sargon of Assyria 858 B. C. thought he knew a thing or two about how to pack for a business trip.

When he set out two slaves staggered under a jar of his samples—complexion oils, "guaranteed to give your face a shine that won't come off." A third bore Sargon's personal belongings jouncing merrily in a *basket of woven rushes.*

Well—times change, but men still go forth seeking business. Only the modern packs his clothes flat in a suitcase.

Like this smart McCreery cast, for example, of sturdy tan cowhide with English checked linen lining, and removable shirt compartment to keep his shirts smooth and flat. 26 inches long. $2.50.

McCreery Luggage Talks, No. 3

Luggage Department of James McCreery & Co. Fifth Ave. and 34th Street, N. Y.

IN PHILADELPHIA
150 Years Ago and Today

IN the summer of 1926, the Sesqui-Centennial Exhibition will be held in Philadelphia. It is altogether fitting that the city in which this nation was born should be chosen for the celebration of its 150th birthday.

More than $18,000,000 will be spent in staging this exhibition, which will have international significance.

Including new subways, railroad terminals, the Delaware River Bridge and public buildings, a construction program amounting to $300,000,000 is now under way in Philadelphia.

It is equally important to know that Philadelphia offers ideal facilities for handling so gigantic a project. Adequate port facilities; adequate transportation facilities; ample hotel accommodations; ample acreage in which to house the exhibition at a point easily accessible to the centre of the city.

With the eyes of the nation and, indeed, of the world focused on Philadelphia, surely there is advantage for every merchant or manufacturer, whose business can properly be represented here.

As the largest and most complete Real Estate organization in this city, our services are available to you for obtaining any type of property in which you may be interested—an office, a store or a factory. We will gladly send you a copy of our monthly Real Estate Bulletin or, if you prefer, our representative will call on you to advise regarding your wants.

ALBERT M. GREENFIELD & Co.
A COMPLETE REAL ESTATE INSTITUTION
Walnut, Juniper and Sansom Streets
Philadelphia, Pa.

The Mighty "Wallop" of KROYDONITE Wood Clubs

YOU can drive a splinter of Kroydonized maple through a two-inch plank—just like a nail. Think what Kroydonite must do for golf clubs. This new process is used ONLY by Kroydon.

Seasoned persimmon-wood heads are placed in a retort, and every atom of air and moisture is drawn out by vacuum. Then a new chemical known as KROYDONITE is forced into every pore and fibre of the wood.

When dry, these heads are *waterproof.* Their parts will not work loose, and they are so flinty-hard, and so *dense,* that they are by far the *hardest hitting* wood clubs ever made—giving many yards of ADDED DISTANCE.

KROYDONITE
Drivers—Brassies—Spoons

These clubs are made in three conservative models, to suit the needs and preferences of every golfer. Prices from $7 to $10 with hickory shafts; and $9 to $12 with steel shafts.

Ask your "pro"; or inquire at the best stores.

Made in 68 Models
Kroydon Golf Clubs

Write for catalog. The Kroydon Co., Newark, N.J.

Vincent Richards Wins Twice on Orange Courts

RICHARDS VICTOR IN TWO MATCHES

Beats Johnson in Singles and Pairs With Hunter to Conquer Harada and King.

HUNTER LOSES TO HARADA

Takes First Set but Drops Next Two in Exhibition Tennis on Orange Courts Before 1,200.

By ALLISON DANZIG

Special to The New York Times.

MOUNTAIN STATION, N. J., May 31.—Vincent Richards, Francis T. Hunter of Beckley, West Va., holder with him of the Wimbledon and Olympic doubles championships; Wallace F. Johnson of Philadelphia, Takeichi Harada of the Japanese Davis Cup team and Dr. George King of New York appeared in a series of exhibition matches today at the Orange Lawn Tennis Club, bringing to an end the most successful week of tennis the club has known. Another large gallery of 1,200 spectators thronged to the courts, many of whom came to see the player who was able to beat Tilden in the final of the invitation tournament on Saturday.

Richards appeared twice. In singles he defeated Johnson at 6—1, 6—2 and in doubles he paired with Hunter to defeat Harada and Dr. King at 4—6, 6—1, 7—5. Harada and Hunter met in the opening match, Hunter winning in three sets at 8—1; 2—6, 6—4. Johnson, who ranks fifth in the country, proved a worthy opponent for Richards for the first set. His cleverly placed chop strokes found the openings in consistent fashion and Richards often found it hard to bring his volleying game to bear, so well did Johnson keep the ball out of his reach when he came to the net.

Not until the score had reached 2—all did Richards dominate the play. He broke through in the fifth game with a series of smashing overhead shots, holding his position at the net with finished volleys until Johnson was forced to send up a lob for him to put away. After this the Olympic champion had the play under control, winning points on his service and forcing Johnson out of position with his stinging drives across court and backhand slices along the side lines.

Harada started poorly against Hunter and lost the first set almost entirely on his errors. Hunter whipped his forehand drives across with great power and brought off a series of pretty volley shots that were worthy of Richards. In the second set the Japanese star found himself and drove everything back hard, making few errors and passing Hunter almost every time he sought to get to the net. Hunter fell off in accuracy against the speed of the other and again and again hit into the net.

The final set was the best of the three, with both players going at their best. Hunter's forcing shots, which carried the full length of the court, kept his opponent on the defensive and he had plenty of opportunity to get to the net safely to cut off the returns. He gained a lead of 5—2. Harada rallied and with a series of passing shots took the next two games. He made a fight for the next game but Hunter brought his rush to a halt with his fine volleying and the match came to an end.

The doubles match was filled with spectacular play. Dr. King gave a brilliant exhibition at the net, holding off the opposing pair single-handed in many of the rallies and making gets of the most difficult character. The Olympic champions had their hands full from the start. After the two teams had fought on even terms all the way Richards and Hunter were broken through. In the second set Dr. King tired a bit and Richards and Hunter smashed and volleyed their way to victory in quick fashion. The third set was a repetition of the first, with little to choose between the two combinations until the Olympic champions broke through Harada in the eleventh game and brought the match to an end in the twelfth.

PICK MRS. CHAMBERS AS BRITISH CAPTAIN

Tennis Officials Select Famous Star as Leader of Team Which Will Play Here.

Mrs. R. Lamber Chambers, one of the greatest women players ever developed in England, who held the single championship seven times and in 1919 was twice within a point of victory over Mlle. Suzanne Lenglen, will act as captain and manager of the English team which will come to this country to play for the Wightman Cup in August, according to advices received by the United States Lawn Tennis Association. Announcement was made yesterday by the national organization of the probable make-up of the British combination. In addition to Mrs. Chambers, the team will be composed of Miss Kathleen McKane, the present English champion; Mrs. Randolph Lycett, Miss Evelyn Colyer, whose playing two seasons ago brought her to the fore among the rising young stars, and possibly Miss Joan Fry, the 18-year-old sensation who has defeated Miss McKane twice this season.

WOLF IS TENNIS VICTOR.

Wins Westfield Junior Tourney and Qualifies for Met. Play.

Special to The New York Times.

WESTFIELD, N. J., May 31.—Harry Wolf of the Montclair A. C. won the open tournament for juniors at the Westfield Tennis Club today and qualified to play in the metropolitan junior championship. In the final round he defeated Lemoine Henser of Newark at 6—2, 6—4, 6—2. In the semi-final round Wolf had put out Wesley Stenger of Cranford at 6—0, 6—1, while Henser had eliminated Myron Raymond of Brooklyn at 6—0, 6—3.

JONES WINS TENNIS TITLE.

Yale Star Beats Hopkins in Connecticut Final, 6-0, 6-1, 6-3.

Special to The New York Times.

NEW HAVEN, Conn., May 31.—Arnold Jones of Providence, captain of the Yale tennis team, today won the final of the State tournament by defeating Edward L. Hopkins of the New Haven Lawn Club, 6—0, 6—1, 6—3. The doubles final today resulted in victory for Sam Smith of Waterbury and Sam Snider over J. B. Morse and George Robinson of the New Haven Lawn Club, 6—4, 6—4, 2—6, 6—1.

BASSFORD DEFEATS BINZEN.

Triumphs After Uphill Struggle at Briarcliff Lodge.

Special to The New York Times.

BRIARCLIFF MANOR, N. Y., May 31.—Henry H. Bassford defeated Elliott H. Binzen in an exhibition match at Briarcliff Lodge today after Binzen had three times been within a point of victory in the second set. The score was 2—6, 13-11, 6—0.

Bassford and Binzen then paired in doubles and defeated Ralph and Fred Sayre in a long three-set match at 1—6, 6—1, 10—8.

Mlle. Lenglen in Best Form Of Her Career, Say Critics

PARIS, May 31 (AP).—Suzanne Lenglen, the French champion, thinner and more athletic, appears to be playing the best tennis of her career at the St. Cloud courts. She went into the third round of the international hard court championship today by defeating Miss Macready of England, 6—0, 6—0. Suzanne has yet to lose a match in this tournament. The year's rest has done her a world of good; her forehand shots are sharper and cleaner and her backhand work is better than ever, while her overhead game also has improved. Rene Lacoste of France, after four days' play in the tournament, is favored to defeat his fellow countrymen Henri Cochet and Jean Borotra, and Jean Washer of Belgium for the finals in the men's singles.

WRIGHT'S RACQUET FELLS THREE RIVALS

Canadian Defeats Collet, Larson and Brubans in Brooklyn Tennis Title Play.

Seiichiro Kashio of the Japanese Davis Cup team was listed as the first casualty in the ranks of the seeded players in the Brooklyn championship yesterday. It fell to the lot of another Japanese player to put his countryman out of the tournament, which is the first he has played in in two seasons, S. Onda, who gave so good an account of himself in the Queensboro championship at Kew Gardens, defeated Kashio in the third round of play at 6—2, 6—2.

The Terrace - Kings County Tennis Association upheld its reputation for conducting tournaments. Under the direction of Fred Anderson and Charles Chambers all the matches in the first and second rounds were completed and several players gained their fourth round brackets. Play started at 11 in the morning and by 6 o'clock the field of 128 starters had been reduced to 25. Jack Wright and Willard Crocker of the Canadian Davis Cup team made their first appearance in the tournament.

Wright went through three matches. In order he defeated A. B. Collet at 6—1, 6—1; Lloyd K. Larson at 6—3, 6—2, and Steven E. Brubans at 6—2, 6—3. The Montreal star played well within himself in all of the matches and not until he was opposed to Brubans did he show his best tennis, outguessing him and outsteadying him in the long rallies. Crocker advanced two rounds at the expense of A. L. Helwitz and J. M. McKenna. He defeated the former at 6—0, 6—1 and the latter at 6—1, 6—0.

A number of other promising performers were brought up short in their efforts to win the title held by Jerry Lang of Columbia University. Horace Orser, national interscholastic champion, who carried Crocker to five sets in the final of the Castle Point tournament, went out in the second round. Casper Nannes defeated the junior star, and defeated him decisively in the second set. The score was 6—4, 6—2. Nannes has no titles after his name but he surprises a lot of players during the course of a season.

The summaries:

First Round—Percy L. Kynaston defeated Edward Garnaus, 6—4, 6—3; A. S. Jameson defeated Harry H. Cook, 6—4, 3—6, 7—5; J. A. Carter defeated Frank S. Lester, 6—3, 6—4; J. G. Hall defeated Robert Raymond, 6—3, 6—3; M. E. Mackmond defeated Kenneth Underwood, 10—8, 6—3; James F. Allen defeated William A. Dwyer, 6—3, 7—5; Jack Wright defeated A. B. Collett, 6—1, 6—1; John Henriques defeated J. P. Leary, 6—2, 6—0; John C. Neely defeated Martin J. Dupraw, 6—1, 6—3; Irving Weinstein won from Maurice Laventhal by default; J. Cecil Donaldson defeated C. R. Frinck, 6—2, 7—5; W. A. Lanksbury defeated Philip Levitt, 6—2, 6—1; Charles J. Brandt Jr. defeated D. A. Palmer, 1—6, 6—3, 6—0; Reginald Talmage defeated Horace Hardy, 6—0, 6—0; Willard Crocker defeated A. L. Helwitz, 6—0, 6—1; J. M. McKenna defeated Frank Branscombe, 7—5, 6—4; Horace Orser defeated S. S. Edmonds, 6—1, 6—2; A. Friedberg won from Dr. William Rosenbaum by default; H. Okuno defeated W. H. Dupraw, 6—0, 6—0; Manuel H. Barredo defeated Edward W. Emmens, 8—6, 6—1; Floyd Lyle defeated Eric Baker, 6—1, 6—1; Ralph M. De Mott defeated R. P. Winfield, 8—6, 6—1, 7—5; E. G. Conlin Jr. defeated M. Seligman, 1—6, 13—11, 11—9; Neil Sullivan defeated Walter A. Blackwell, 6—2, 6—1; Philip A. Bodkin defeated J. W. Anderson, 6—3, 6—4; Herman Spannhake won from Manfred Goldman by default.

Second Round—Paul Martin defeated Robert J. Sheerer, 6—3, 6—1; Dr. H. G. Harvitt defeated Joseph M. Lewin, 6—4, 7—5; John W. Brethour defeated A. S. Jameson, 6—3, 6—3; Kynaston defeated J. A. Carter, 6—0, 6—3; Kenneth D. Fisher defeated J. G. Hall, 4—6, 6—3, 10—8; James F. Allen defeated M. E. Mackmond, 6—1, 6—0; Wright defeated Lloyd K. Larson, 6—3, 6—2; Steven V. Brubans defeated George S. Groesbeck, 6—3, 6—1, 6—4; Harry J. Stokum defeated John Henriques, 7—5, 6—4; Alfred Larson defeated Neely, 6—3, 6—3; Weinstein defeated J. Cecil Donaldson, 6—3, 7—5; Anton F. von Bernuth defeated Frank Danielson, 9—7, 6—4; Selden C. Noyes defeated Lanksbury, 6—4, 6—0; Talmage defeated Brandt, 6—1, 6—1; Crocker defeated McKenna, 6—1, 6—0; Caspar H. Nannes defeated Horace Orser, 6—4, 6—2; Milton Jacobs defeated Paul Schmidt, 6—1, 0—6, 7—5; Roland Bloch defeated Friedberg, 6—1, 6—1; Allan Behr defeated A. J. Cawse, 6—0, 6—2; Walter J. Abels defeated Okuno, 4—6, 6—4, 6—4; Barredo defeated L. K. Franklin, 2—6, 6—3, 6—3; De Mott defeated Lyle, 6—0, 6—2; Seiichiro Kashio defeated Conlin, 6—0, 6—1; Onda defeated Fred D. Powers, 6—2, 6—1; J. Van Ende defeated J. L. Verstraten, 6—3, 6—4; E. W. Wilson defeated G. Mariana, 6—3, 6—1; Sullivan defeated Melvin Karpf, 6—2, 6—4; Phillip Correll defeated Phillip A. Bodkin, 6—3, 6—1.

Third Round—Harvitt defeated Brethour, 6—4, 6—2; Fisher defeated Allen, 6—1, 6—1; Wright defeated Brubans, 6—2, 6—3; Stokum defeated Alfred Larson, 4—6, 6—4, 7—5; Onda defeated Kashio, 6—2, 6—2; Wilson defeated Van Ende, 6—1, 6—3.

MANHATTAN CHESS VICTOR.

Beats All-Philadelphia Team in Intercity Match, 10½-5½.

In the team match on sixteen boards at the rooms of the Franklin Chess Club in Philadelphia, by which the intercity matches were resumed, the Manhattan Chess Club, opposed to the All-Philadelphia team, scored seven wins, seven draws and two losses, equivalent to a total of 10½-5½.

A summary of the match follows:

MANHATTAN C. C.	BDS.	FRANKLIN C. C.
J. Rosenthal	½	F. Casciato ½
A. Schroeder	1	C. F. Bauder 0
A. Kupchik	½	C. F. Winkelman ½
W. M. Russell	1	L. Goldstein 0
L. Samuels	1	R. G. Sellers 0
B. Katz	½	P. B. Driver ½
Dr. H. Keidanz	½	J. F. Roeske ½
M. Schapiro	1	S. T. Sharp 0
A. A. Link	½	A. R. Buckman ½
A.F. Schneider	1	L. R. Smith 0
O. Tenner	1	J. Levin 0
L. D. Ross	½	J. Vandersliss ½
H.M.Phillips	½	W. P. Shipley ½
R. Warburg	0	A. Hoffman 1
G. J. Belhoff	0	E. P. Ward 1
O. Frink Jr.	1	W. H. Stewart 0
Total	10½	Total 5½

FISHER LEADS CUEMEN.

Tops Field in Three-Cushion Billiard Tourney at Kreuter's.

Joe Fisher is the leader in the Eastern States three cushion tournament now in progress at Kreuter's Academy. He has won three games and lost none. Fred Owles is next with two games won and none lost.

The standings of the players, with games won and lost, high runs and best games, follow:

	Won.	Lost.	H.R.	B.G.
J. Fisher	3	0	6	47
F. Owles	2	0	5	62
M. Hughes	2	1	7	46
S. Garfunkel	1	1	5	53
J. Cosgrove	1	1	5	43
A. Moyes	1	1	3	64
J. Sinnet	0	1	1	
M. Sinnet	0	1	1	

RUBINSTEIN BEATEN IN CHESS TOURNEY

Suffers First Reverse at Marienbad to Opocensky, but Remains in Front.

STANDING OF PLAYERS.

	W.	L.		W.	L.
Rubenstein	7	2	Yates	4	4
Marshall	6	2	Saemisch	4	5
Niemzowitsch	6	2	Przepiorka	3½	6½
Reti	6	2	Thomas	3	6
Tartakower	6	2	Opocensky	2½	5½
Torre	6	2	Janowski	2½	6½
Spielmann	5½	2½	Michell	2	7
Gruenfeld	4½	4½	Halda	1½	7½

MARIENBAD, Czechoslovakia, May 31.—Defeat for the first time was the portion of Rubinstein of Poland in the International Chess Masters Tournament at the Kurhaus today, when Opocensky of Hungary won from him in the ninth round. The Hungarian had the white pieces in a Queen's Gambit declined and succeeded in winning a pawn in the early middle game. Clinging tenaciously to his advantage, Opocensky won in forty-four moves.

Rubinstein retained the lead, although he may be tied by Marshall, the United States champion, who adjourned his game with Sir George Thomas of England after fifty-seven moves. The position was favorable to Marshall, who selected the Fonsiani for his opening.

Torre, the New York State champion, drew his game with Saemisch of Germany after thirty-seven moves and as a result is bracketed with Niemzowitsch of Denmark, Reti of Czechoslovakia and Dr. Tartakower of Austria for third place. Torre played the Queen's Pawn opening, the draw resulting from a repetition of moves.

Dr. Tartakower, selecting the Sicilian defense, was brilliantly outplayed by Spielmann of Austria, who won in thirty-one moves. Reti, on the white side of an English opening, defeated Przepiorka of Poland in twenty-seven moves after winning a pawn.

Niemzowitsch, after a hard fight with Yates of England, drew with the former British champion in fifty-six moves. The Dane selected the Fianchetto opening.

Michell of England, playing the black side of a Zukertort opening, in which he won a pawn, defeated Halda of Hungary in forty moves. The game between Janowski of France and Gruenfeld of Austria was drawn when a stalemate position was reached after sixty-five moves. Janowski adopted the Queen's Pawn opening.

In the tenth round the pairings will be as follows: Thomas vs. Janowski, Yates vs. Marshall, Rubinstein vs. Niemzowitsch, Saemisch vs. Opocensky, Michell vs. Torre, Tartakower vs. Halda, Reti vs. Spielmann and Przepiorka vs. Gruenfeld.

Soccer Captain Knocks Down Referee When His Team Loses

ANTWERP, Belgium, May 31 (AP).—The champion Olympic Uruguayan soccer football team today was defeated by a Belgian eleven by 2 to 1. The game was strongly contested throughout. At the end of the match Scarone of the visiting team assaulted and knocked down the Dutch referee, Van Swinderen, charging that he showed partiality toward the Belgian players. Scarone scored the only goal for his team. Thirty thousand persons witnessed the game.

FENCERS COMPETE IN OPEN AIR BOUTS

Nunes Wins Epee Medal After Tying With Mengel at Travers Island.

A program of fencing bouts with épée and sabre was held in the open air at the New York Athletic Club, Travers Island, yesterday, under the auspices of the Amateur Fencers League. Leo Nunes won the épée competition, defeating E. P. Mengel of Yale, who was entered as unattached, in a fence-off after each had won five bouts. In the sabre contest, in which eight fencers took part, George Vince of the New York Athletic Club finished first with a percentage of 66.7, Albert Straus of the J. Sanford Saltus Fencing Club being second and Acel third.

The prizes were medals presented to the Amateur Fencers League by the Brooklyn Edison Company. There were twenty-seven contestants in the dueling with épée, including several Yale men and many prominent local experts.

The summaries:

ÉPÉE.

E. P. Mengel, unattached, defeated Bardiani, Sulger, Chanler and Walker.

Leo Nunes defeated Mengel, Bardiani, Sulger, Chanler and Walker.

Calnan defeated Mengel, Bardiani, Sulger and L. Nunes; double-touched with Walker.

Schaeffler defeated Bardiani, Calnan, Sulger and George Nunes.

Chanler defeated Calnan, Bardiani and Schaeffler.

Sulger defeated Chanler and Walker.

Walker defeated Bardiani, Chanler and Schaeffler; double-touched with Calnan.

L. Nunes and Mengel each won five bouts; Nunes winner of fence-off.

SABRES.

Vince and Straus each won 6 bouts; Acel won 4, Goodfellow 3, Bence 2, Nagy 2, Schoenmaker 1. Vince winner, with percentage of 66.7; Straus second with 55, and Acel third.

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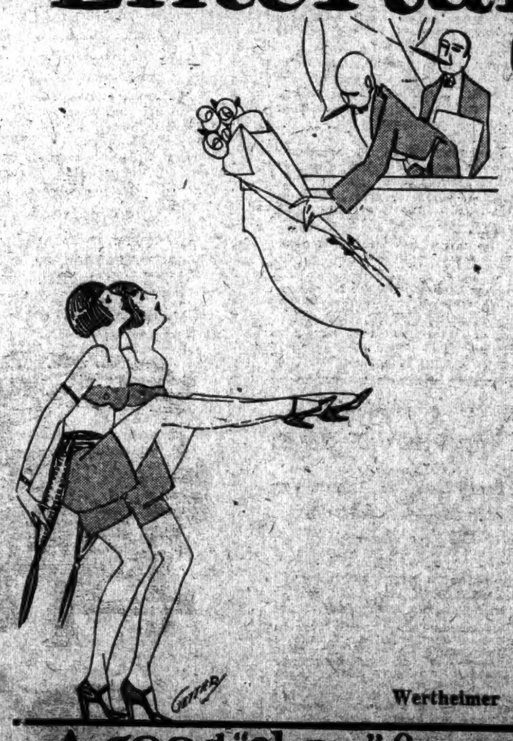

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THE DELINQUENT STATES.

It was a big subject which President COOLIDGE chose for his Memorial Day address. It was also a fittingly patriotic theme. To strive to make better the Government for which our soldiers gave up their lives is the best way of honoring their memory. It is likewise true that improved governmental methods would be a boon to all the people. To make the administration of justice more swift and certain, to encourage and develop wise and vigorous self-government, to stimulate individual effort instead of penalizing it by needless taxation, and to keep Legislatures and Congress abreast of the great humane movements that urge us to civic progress—surely, if these things could be done, and if those who died for their country in war could see such blessings secured to the coming generations, they would feel that their sacrifice had not been in vain.

In his speech Mr. COOLIDGE echoed, with a difference, the appeal to the States which Mr. ELIHU ROOT made when he was a member of the Cabinet. He, too, felt that the States had been laggard in their duty and exhorted them to amend their ways; but he added that if they did not take steps to discharge the obligations laid upon them, the Federal Government would find a way to do it for them. By some "construction" of the national Constitution, Mr. ROOT warned the States, the Government at Washington would discover authority to do what the States ought to do but refuse to do. President COOLIDGE does not adopt that tone. He deprecates the common saying, "If the States will not, the nation must." Upon the extension of Federal jurisdiction he looks with obvious disquiet. To be sure, he is not so blind as not to see that some great modern activities, such as transportation and certain forms of industry, have become so nation-wide that they can be dealt with only by national laws and agencies. But there is a whole vast province of legislation and of administration which originally was left to the States themselves, and which ought to remain their special field. The immediate protection of life and property is strictly a function of local government. So is education. So is the regulation of labor, the care of children, provision for unfortunates and dependents, along with the oversight of municipal growth and government and transportation and trade within State boundaries. What the President urges is that all this sweep of local public activity, which ought to be of keener interest to the citizen than the work of men far away in Washington, be kept within the control of the States and made to seem more interesting and more vital to their people.

The President is not unmindful of the tremendous drift in the opposite direction. He refers to some of the recent devices to thrust Federal officials into the affairs of the States. One of these is the "fifty-fifty" method of Federal appropriations in State aid—aid of road building, for example. This has a semblance of fairness, but the President acutely puts his finger upon the essential vice of the plan. It consists in taking money from one group of States to give to a larger group. The decisive statistics showing this have often been published. The richer and more populous States pay thousands to the Federal Government where they get back only hundreds. The reverse is true of the smaller and poorer States. Why talk to them of State rights when they see that they are able to dip their arms up to the elbows in the Federal Treasury? A recent inquirer visited Utah in order to discover if there might not be there some sign of a revolt against a too paternalistic Government at Washington. What he did discover was not only acquiescence in this increasing obliteration of the State but actual rejoicing in it. So long as it meant that Congress would pour money into the lap of Utah, there would be no complaint or protest from Utah, except that the sums given were not large enough.

Where can a stand be made against this tendency? Not in the Senate of the United States. There the equality of the States in voting strength will always make it possible for the frontier to prey upon the older settled areas. It is the latter that pay the bulk of the Federal taxes, the flow of which the former are growingly fond of seeking to direct. But in the House of Representatives, the larger States have their due voice in proportion to their population; and there, if anywhere, the fight against the taking of the wealth of one State to give to another must be conducted. The President appeals to the States to assert their power. Whether they will do it merely in the name of Anglo-Saxon ideals of local self-government may be doubtful. But if they perceive that they are being successively pillaged by the intrusion of Federal law-making, they may be moved to stand up in their own defense. They could do it successfully, if they would, by utilizing to the full their strength in the House of Representatives.

FIGHTING THE FACTS.

Mayor HYLAN's true enemies, in this crisis of his subway charlatanry, are not political. Nor are they the subsidized and lying newspapers. They are the cold figures of his own Board of Transportation. These had to be made public in order to comply with the law. The Mayor writhes at that provision of the statute which required estimates of the cost and maintenance of new subways before the routes could be "validated," and declares that it was "sneaked into" the act by a wicked Republican Legislature. He would doubtless have preferred to leave everything indefinite, so that he could go on shouting about his ability to build subways which would be self-supporting on a five-cent fare. But the law is the law, and the facts are the facts. The engineers and experts of the Board of Transportation have told the truth, so far as they are able to arrive at it. On the basis of their estimates, the new subways which are the Mayor's pet and pride, though they exist as yet only on paper, could not be operated for a fare less than 8 cents. It might easily have to be 10 cents.

Those are the stubborn facts against which the Mayor rails in vain. There is no escape from them. The Mayor talks wildly about a referendum, asking the people to vote whether they want an eight-cent fare or would make up the immense and swelling deficit out of taxes. But it seems clear that an attempt to decide the matter in that way would be illegal. Even if it were not, the exposure and chagrin of the Mayor would be complete. He has talked a steady stream of vituperation about the existing subways. He has charged them with grossly inflating their capital, so as to keep up the charge for service. He has vaingloriously asserted that he would show them how to build subways economically and run them with profit on a five-cent fare. But now his political bomb has exploded in his own face. He may continue to make furious assertions and to indulge in boastful promises, but no man of sense will longer pay heed to him.

The facts are too much for him. The case he has to deal with is not that of the present subways, under contract as they are to carry passengers for 5 cents, but that of his own Utopian subways that were to be a marvel of efficiency and economy. Concerning them, arithmetic has been victorious over rhetoric. Never was there a clearer instance of a political engineer hoist by his own petard.

SCIENTIFIC SELECTION.

That the Civil Service Commissioners and examiners are not themselves altogether satisfied with the means and methods of sifting the tens of millions of candidates for the million and more positions under their jurisdiction is evidenced by the fact that they are continually and progressively trying to make their tests more discriminating and adequately fit the offices and other positions to be filled. This is also the best possible answer to the only just criticisms that have been made or perhaps can be made of the civil service examinations in practice. The article by Colonel WILLIAM GORHAM RICE in yesterday's TIMES tells what these commissioners, examiners and others interested in the improvement of the personnel of the public service are doing to that end through a bureau which they have established to serve not only as a clearing house for the exchange of information concerning procedure, forms, and the like, but also as an agency for research in personnel problems and special investigations. This has been made possible through funds from a private source—another illustration of wholesome private effort in public service.

The lines along which the improvement of the tests is proceeding are illustrated in the article by the examinations that are being prepared for the selection of policemen and chauffeurs. The would-be policeman is tested not only as to general intelligence, physical health and moral character, but also as to his accuracy of observation, his ability to report what he has seen or heard, his memory of orders and his knowledge of the technical duties of the position. The would-be chauffeur, by contrast, is tested not as to his powers of observation, record and report, but as to the quickness of his reactions in order that his ability to meet emergencies promptly may be estimated. These suggest the simpler sort of differentiation in the testing and sifting. For many positions there must be a refinement and elaboration of the tests in order to determine quality and spirit as well as to record the purely physical or sensory reactions. Often "thin partitions do divide" the bounds not only of good and ill but of good and better or best. Increasingly must democracy accept the selections of scientific determination if its service is to be as good as it might be. The Bureau of Public Personnel Administration points the way in which democracy must go if it is to improve its public service.

DONN BARBER AND HOMES.

Not often does a famous architect devote much of his time to the problem of the small house. To this rule the late DONN BARBER was an exception. Although distinguished for the large buildings which he designed—including the Department of Justice in Washington, the National Park Bank Building and the New York Cotton Exchange—he yet was willing to employ his gifts in working out plans for small houses and took a notable part in the "Better Homes" movement. He realized the need of encouraging good taste in small houses and saw the immense stimulus that well-planned, attractive little homes could be in a community. The problem was not an easy one, for a model was needed that could be cheaply constructed by a local contractor and yet that would not have the hideous defects of so many of the frame houses still being erected wholesale by real estate developers. To be successful it was necessary that the "Better Homes" campaign should enlist the cooperation and not the antagonism of local builders. All of these points he had in mind when he designed the "Home, Sweet Home" house that was erected in Washington to serve as a model and inspiration to home builders.

At the time of his death Mr. BARBER was working on the project of the Broadway Temple. He was also deeply interested in the problem of regional planning for New York. Both of these, like his work in behalf of "Better Homes," reflected his keen sense of responsibility toward the community. The architect, in his conception, was much more than the designer of a beautiful monument. Great as was his responsibility as an artist, he owed it to the community to guide it in those problems where art, utility and wise foresight had to be combined if the most was to be made of opportunity. DONN BARBER thought not in terms of individual masterpieces, but of their influence on the development of the country's appreciation of things beautiful. This, coupled with his good taste and his tireless capacity for work, enabled him to impress himself deeply on modern American architecture.

DINING AT GENEVA.

In America there is no longer opportunity to repeat the process, once celebrated at Washington, of floating a treaty through on champagne. All international conventions, congresses, arbitrations have been accompanied and followed by dining campaigns. These social amenities, sometimes trying if prolonged, may be considered either as a duty or a reward. In intention, and often in fact, they lull enmities, promote friendships, at least allow the representatives of various countries to show themselves at their best. After a good dinner even the most cantankerous of men is liable to be surprised into something like good temper and good will. If the effect is not permanent, even a momentary graciousness is becoming. One can imagine that even Mr. BORAH, after a satisfactory meal—if he eats anything but his own meditations—might agree with somebody, reserving, of course, the right to make reservations.

It is good to see that the American delegation to the Traffic in Arms Conference doesn't disdain the habits of civilization. It has given a couple of dinners, simple but artistic, and therefore successful repasts. That the hosts provided for their guests other beverages than those chaste and chilling ones to which our ascetic people is theoretically supposed to be confined on American soil, speaks well for their tact, discretion and politeness; and should stir no murmurs at home. We can't yet impress upon the representatives of foreign nations in a foreign country our own table discipline. Consecrated ourselves to the new rules, let us look with tolerance, as reformed men, as philosophers with detachment, as sociologists with historical curiosity, upon things here far off, if not forgotten. The induction or shoe-horn was a dry Martini. This is a meritorious composition in competent hands.

Some of us may think that an old-fashioned gin cocktail would have been more congruous in Geneva, a name which, by a philological confusion with the Latin word for "juniper," meant to our ancestors gin, though they also took theirs straight as "Hollands." What was the "good old white Bordeaux"? Was it Château Yquem? Was it La Tour-Blanche? We hope that nobody will reprove us for loving these innocent and caressing names. Indeed, one would like to go over the whole district, hill, gravel, "castle," "marsh," and pluck out the names, white and red, some like the drawing of a cork, some like a twig in a genealogical tree. "Mouton" baas softly. "Bel-Air" takes us back to "The Romance of the Rose." "Old Burgundy" came next at Geneva. O Moulin à Vent, Chambertin, Clos-Vougeot, Romanée-Conti! O Beaune, O Beaujolais! Oenology in vocables is surely harmless. We pass over the champagne, merely hoping it was as dry as the United States seeks to be. If "Napoleon brandy" be too imperialist, "chartreuse" is a glorious word.

It brings back Saint Bruno, the busy peace of cloisters, study and labor, the poor at the gate, high mountain air, the fragrance of aromatic herbs. Was this chartreuse at Geneva the languid white? Was it the perilous green, a passionate beauty, all lightning and tears? Was it the yellow, its fiery soul tempered with honey? Kirsch is served. At once we detect an indefinable fragrance. We are in the Black Forest or in the Vosges. We are sipping the heart of their wild cherries. Liquidly, these must have been good dinners. At least we enjoyed them and feel the better for them.

21 FIFTH AVENUE.

In the placing of a tablet by the Greenwich Village Historical Society on the house at 21 Fifth Avenue to commemorate its occupancy by WASHINGTON IRVING and MARK TWAIN, pleasing recollections of early family ownership were stirred. The original owner and builder has been regarded as worthy of honorable mention, and the name of JAMES RENWICK is recorded in bronze beneath the portraits of America's two eminent men of letters.

The intimate friendship between IRVING and the members of the Renwick and Brevoort families is revealed in his letters. JAMES RENWICK's mother was the "Blue Eyed Lassie" who inspired the poet BURNS to write two or three songs in her praise, as he knew her in Scotland prior to her marriage to the American, WILLIAM RENWICK. At the Renwick homes in New York City IRVING was virtually a member of the family. JAMES RENWICK was his traveling companion on several occasions in Europe. He married a daughter of HENRY BREVOORT, owner of the great farm bearing his name north of Washington Square, who had sufficient influence with the city fathers to prevent the cutting through of Eleventh Street from Broadway to Fourth Avenue because it would ruin the family manse near the present site of Grace Church. Young RENWICK was lecturing at Columbia College at the age of 23 years on natural philosophy, and in one of his letters to HENRY BREVOORT, IRVING says: "The professors speak very highly of him and are particularly pleased because he asks no compensation."

When, three-quarters of a century ago, he built the house at the southeast corner of Ninth Street, JAMES RENWICK set apart a room for the use of WASHINGTON IRVING. This lower Fifth Avenue landmark was designed by JAMES RENWICK's son, one of the leading architects of his time. He designed Grace Church, St. Patrick's Cathedral and many public buildings. The house also has the distinction of remaining continuously in the same family, the present owner being a great-grandson of the original builder. MARK TWAIN made the place his city residence in the Fall of 1904, living there until June 1908. His chief occupation, if we may believe his biographer, was playing billiards in the basement room on the table presented to him soon after he moved in.

Less than a month after the unveiling of this tablet Spain will pay a unique honor to the foreign writer who awakened renewed interest in the days and deeds of COLUMBUS and Queen ISABELLA by placing a tablet on the house occupied by WASHINGTON IRVING in Seville. It will also commemorate the one hundredth anniversary of his arrival in Spain.

NO MEAN STATE.

An army of 7,600 enumerators begins today the counting of heads in the decennial State census. Between 1915 and 1920 the State's increase in population was a trifle short of 700,000. Inasmuch as this period covered nearly three years of war and curtailed immigration, it is reasonable to assume that our population gain since 1920 certainly will equal, and probably surpass, the gain in the preceding five-year period. A population of about 11,200,000 is indicated, equivalent to a little less than 10 per cent. of the total estimated population of the United States. New York City will probably emerge with a majority close to a million over up-State. That by no means represents the whole disparity between the population which has acquired the habit of sending AL SMITH to Albany and the "farmers" who are equally fixed in the habit of giving Governor SMITH as little as may be. It is not the up-State farmer but the up-State cities that make up the spear-point of the armies which come sweeping down to the Bronx on election day. If in 1920 we add the population of Buffalo, Rochester, Syracuse, Albany and Yonkers to that of Greater New York, we should get a ratio of nearly 2 to 1 for urban against rural population, counting as rural any community with less than 100,000 inhabitants.

It is not quite a parasitic Commonwealth devoted to supper clubs and Wall Street raids on the prosperity of the interior United States. New York State had in 1921 more than 4,500,000 wage earners, or a number exceeding the total population of all but four other States in the Union—Pennsylvania, Illinois, Ohio and Texas. Its wage earners comprised 43.4 per cent. of the total population of the State, ranking fourth among the States in this respect, if we overlook the very thin State of Nevada. Artists who go in for depicting the Industrial Era have been too much attracted by Pittsburgh's tall chimneys and Luciferian night-flares. New York City, with a minimum of belching smoke and straining muscles, produced in 1921 manufactures to more than ten times the value of the output in Pittsburgh, more than twice the value for Chicago, more than three times the value for Philadelphia. For the State as a whole the value of manufactures in 1921 was nearly seven billion dollars, or one-sixth the industrial output for the whole United States. In the year ending last June the State of New York paid Federal income tax to the amount of $507,000,000, or 27 per cent. of the total returns for the United States.

Despite the sad reputation of Broadway and Madison Square Garden among the inhabitants west of the Hudson, something obviously can be said for a Commonwealth which, with a population of less than 10 per cent. of the total population of the United States, supplies 11 per cent. of the country's wage earners and 12 per cent. of its school attendance.

TOPICS OF THE TIMES.

Their Success Sure to Be Dangerous.

People with long memories will recall that in one of the Hoyt plays, "way back in the '80s or early '90s, a tramp gave seeming demonstration of the possibility that "stealing a red-hot stove" is more than a phrase going beyond the very limit set for illegal acquisitiveness. That would be less dangerous loot, however, than the little tube of radium taken in this city last week by rash hold-up men from the messenger of Dr. ISAAC LEVINE. They have secured a treasure worth more than its bulk in gold or diamonds so far as cost to a legitimate buyer goes, but it is a peculiar value, real only for doctors and physicists, so that the market for it is a small one and those forming that market would be sure to want to know a lot about the origin of any radium offered to them.

In other words, this particular specimen of the most precious of all the earth's constituents is practically unsalable by its new possessors. If they are ignorant of the nature of radium or are careless in handling it, they may and probably will bring upon themselves a punishment far more terrible than the law would inflict—burns beyond the power of medical art to heal.

As almost everybody these days does know at least a little about radium and its perils, it is to be expected that the thieves, as soon as they discover what the little leaden box contains, either will throw it away where it never will be found or else, if they have some remaining sense of decency, send it back to its sorrowing owner.

It is conceivable, of course, that the thieves were the hired agents of some black sheep in the medical profession who wanted some radium for use in his practice and was unable to buy it, but that notion is so nearly incredible that it can be dismissed as worthless.

Most Hope Still in Surgery.

When radium first came to the attention of the medical profession, great hopes were excited as to its powers for the curing of cancer. Those hopes have not been disappointed wholly, and the use of the strange substance for this purpose continues, with beneficial effects in cases where the revolt of the cells is only beginning. When it has gone far, however, the results are poor or nil—at best a mere delaying of the fatal termination.

This was admitted in the course of the discussion of cancer, last week, at the annual convention in Atlantic City of the American Medical Association. There the consensus of opinion was that early application of the surgeon's knife is still the one trustworthy treatment for this most terrible of human scourges.

Cancer has been the subject for years, now, of careful study, by highly competent researchers, working with all the resources of science, but they have attained as yet cruelly little knowledge as to either the cause or the cure of the malady. None of them claims more than to have learned that cancer, or susceptibility to cancer, is hereditary to some extent and runs in families—which formerly was denied—and that local irritations of many kinds determine the place of its occurrence. That is something, but it is hardly more than a basis for further investigation.

Meanwhile, the number of cancer victims steadily increases, but the reason for that probably is merely that it is a disease chiefly of rather advanced years, and more people than formerly, thanks to decreased mortality from other diseases, especially the infective fevers, reach those years. We all must die of something, and if we escape the maladies of youth we succumb to those of old age, of which cancer is one.

His Reputation Put in Some Danger.

Readers of "The Golden Bough"—and most other repositories of folklore contain the same knowledge—recall what a large rôle the supposed power to cause rain plays in establishing and maintaining the ascendency of chiefs and wizards over savage tribes. And nowhere more than in Africa is the belief in the reality of such powers more nearly general among the natives, and nowhere is the rainmaker more honored and revered when he seems to succeed or as likely to be punished with terrible severity when his incantations fail. It is a matter of life and death for these sorcerers to read the clouds correctly—not to summon the rain before they feel fairly sure that it is about to come, and to be fertile in excuses—usually references to the sins of the tribe—for the continuance of drought.

That these superstitions persist in Africa among the negroes, in spite of long contact with the whites, is shown in the dispatches describing the welcome given the Prince of Wales in Basutoland. He was hailed in the speech of their most venerated chief as "Bringer of rain and peace," with rain mentioned first, it is to be noted.

The consequence of this method of honoring the royal visitor may be dangerous, not to him, for he soon will be far away, but to British prestige in that country. Should the Basuto crops and cattle suffer from lack of rain for the rest of the year, his reputation and that of the Government he represents will suffer sadly in the minds of those who acclaimed him so enthusiastically. No warnings he can give will change the conviction that he could have brought rain if he had chosen to do so. If he does not, it will be taken as clear proof that he either is an impostor or that he is an enemy of the tribe.

A Lesson in Country Journalism.

A tale is told in a Texas paper to the effect that a country journalist of that State recently retired from business, went to Dallas, deposited $50,000 in a local bank, and purposes to take it easy for the rest of his life. When questioned as to how it was that as a result of running his paper he had acquired his comfortable little fortune, he is reported to have replied gravely:

> I attribute my ability to retire with a $50,000 bank account, after thirty years in the country newspaper field, to close application to duty, always hewing to the mark and letting the chips fall where they may, the most rigorous rules of economy, never spending a cent foolishly, everlastingly keeping at my job with a whole heart—and the death of an uncle who left me $49,999.50.

As a joke that story isn't at all bad, but it probably has only a slender basis of fact, if any. If it was the invention of the country editor, and not of the reporter who interviewed him, it shows his possession of humor, and his paper must have been a pretty good one, and good papers in the country, as elsewhere, are fairly sure to be profitable. Not a few of them, in just the right sort of town and managed by a man who knew what a country newspaper ought to be, not only have supported the editor and his family and his little staff well for many years, but one of them often has given him a very satisfactory amount of dignity and power.

Such editors do not have to depend on uncles for the money on which to retire if ever they should have the highly unjournalistic inclination to do so.

TRAIN AND SPEED BOAT.

An Analysis of the Record Times Between Albany and New York.

To the Editor of The New York Times:

I have been very much interested in the accounts of the Albany-New York speedboat performances. As might be expected, THE TIMES handled the subject in such a way as to absorb the reader's attention from start to finish. Unfortunately, however, the impression is left in one's mind that Tuesday's affair was a race. THE TIMES did explain the circumstances, it is true, but I think certain points might be brought out emphatically.

According to accounts, the leading section of the "Century," having traveled 828 miles from Chicago to Albany at an average speed of about 51 miles an hour, left the latter point 39 minutes ahead of time and dawdled down the Hudson at the breakneck rate of 39 miles an hour, taking 3 hours and 38 minutes for the trip. Local trains do not take very much more time than this.

The fastest schedule between New York and Albany, by a minute or two, seems to be maintained by the Empire State Express, northbound; the time is 3 hours 2 minutes. This is but four minutes slower than Tuesday's boat time and includes a stop of several minutes at Harmon for change of power. From Harmon to Albany the time is 2 hours 9 minutes; the speedboat's time from Albany to Ossining, a mile and a half longer distance, was 2 hours 24 minutes.

Two hours and forty minutes, the Teaser's time to Albany, was the regular schedule time of the Empire State Express between New York and Albany in the '90s—thirty years ago.

ANDREW LINN BOSTWICK.

St. Louis, Mo., May 28, 1925.

Seeks to Locate Parents.

To the Editor of The New York Times:

May I appeal to you to assist me in locating my parents? I am about to be married and wish to acquaint them with the fact.

My information is that I was born Nov. 8, 1892, and put into St. Joseph's Home under the name of William J. Lennon. From there I was taken by a Mrs. John O'Donnell of Hazelton, Pa., and from that time I have gone under the name of William O'Donnell.

WILLIAM O'DONNELL.

236 North Ogden Street, Buffalo, N. Y., May 16, 1925.

A SONG IN JUNE.

Who say the world is sad
  And croak and cry?
We do not find it so,
  Vivette and I.
The melancholy-mad
Who simply *won't* be glad,
They say the world is sad!
And is it? I don't know.
  But testify
We do not find it so,
  Vivette and I!

Who say the world is cold
  And shake and sigh?
We do not find it so,
  Vivette and I:
The feeble and the old,
The lorn and unconsoled,
They say the world is cold!
It may be. I but know,
  Nor question why,
We do not find it so,
  Vivette and I!

Who say the world's unkind
  And want to die?
We do not find it so,
  Vivette and I.
Those obdurately blind
And martyrs self-assigned,
They say the world's unkind!
Perhaps it is, although
  I'll certify
We do not find it so,
  Vivette and I!

Who say it's out of tune—
  The world? Oh, fie!
We do not find it so,
  Vivette and I!
It's bright and balmy June,
We're on our honeymoon,
And *everything's* in tune
From blue-eyed grass below
  To cloudless sky!
At least *we* find it so,
  Vivette and I!

EDWARD W. BARNARD.

HAVING FUN WITH FISH.

An Old Friend Comments Upon the Representative's Attitude.

To the Editor of The New York Times:

Now that the President has been instructed by Representative Hamilton Fish how to proceed against the Innocents Abroad who, though holding opinions at variance with his own, presume to speak for the soul of America, it may be hoped that the "Presidents of Chambers of Commerce, bankers, eminent lawyers, journalists, former diplomats" and the many "officers, Commanders and Chevaliers of the Legion of Honor" whom he denounces will cease from interfering and without further annoyance leave him to settle with the President what is to be done about the war debts of France. Otto H. Kahn, to begin with, we may be sure will be jailed for the maximum term of three years, and who knows but even resident Americans will now desist from expressing views which are opposed to those entertained by Mr. Fish? Perhaps a careful scrutiny of the Logan act will disclose that they also are amenable, and we may even feel some uneasiness for the Presidential spokesman who on Friday last was betrayed into expressing the view that there might be a difference between the debts contracted before and since the armistice.

The electorate, by the way, will have noted that Mr. Fish does not say that he would vote to put such a law as the Logan act on the statute books, for he has "strong ideas on the freedom of speech." Yet, as it is on the books, he, like all simon-pure Americans, "wants it enforced." Poor Fish! However it goes against the grain, who doubts that he does, in strictest obedience, observe all of the laws on the books? I can personally testify that he always was strong for the right thing and apt at solving a dilemma. Never shall I forget what a ridiculous little mount he had and what a big horse I had when the two of us were members of the same class at the Army General Staff College in the A. E. F. and how readily he solved that question by bribing my orderly to take my horse over to the group in which he rode on several of the staff rides. True, he did not cut a very heroic figure on the lilliputian charger that had been assigned to him. It was not right that he should have such a small horse and I should have such a huge one. There was no sense or fairness in the thing.

And I have borne him no grudge. Those were great days, and I only speak of them to remind him that in those days he never turned down an invitation to dine at the French officers' mess, and that the great soul of America then whispered to him some things that probably the majority of his constituents would now greatly disapprove. To those of us, however, who are not in politics, it may be permitted to linger under the spell. And if we voice sentiments that have remained unchanged, and which, because they are just and generous to France, bring us under the ban of the Logan act and expose us to the wrath of Representative Fish, we shall know that sub rosa he understands; that at heart he is not the Francophobe he would have us believe and that the exigencies of the electoral situation at home have a great deal to do with his antics.

GASTON TISNE.

New York, May 28, 1925.

An Incident in a Taxi.

To the Editor of The New York Times:

It was my misfortune to wound the feelings of the taxi driver by knocking vigorously on his window to engage his attention and persuade him to turn to the east instead of going several blocks out of our way. He drew his cab to the nearest curb and ordered us out. In spite of the rain and four blocks still to go, and the impossibility of getting another cab for the two ladies, we left him in the middle of the block to avoid a dangerous row.

From this trivial incident, associated with a certain amount of humiliation and danger from the heavy rain, the following conclusions are drawn:

In New York City, whether in taxicabs or subways, one is never far from a ridiculous and possibly dangerous quarrel in which the innocent party has everything to lose and nothing to gain. A man was murdered in Brooklyn recently in similar circumstances.

Second, while there are many responsible taxicab companies that have been well known for years, whose taxicabs, red, yellow or other colors, may be safely employed, the use of independent taxicabs of identical colors, but not under the control of responsible companies, is never without risk, especially at night. To send young girls in such cabs is positively dangerous at all times.

The advice usually given is to order the driver of the taxicab, in case of any trouble, to drive at once to the nearest police station. The Police Department, which now has supreme control over all phases of the taxicab business, says that it is sufficient to report the name or license number to the department in such a case as we have described. Once in a taxicab the party engaging the taxicab has a right to be taken to his destination except in case of accident or some unusual distance.

The suggestion is made from our own experience in the rainstorm to lose no time after entering any taxicab in noting down the name of the taxicab or company and its license number while there is time to do so deliberately before any possible trouble occurs, for trouble is never very far away. Personally, we shall boycott all independent taxicabs as far as possible. It is safer in the long run.

PHYSICIAN.

New York, May 29, 1925.

Legible Signatures.

To the Editor of The New York Times:

In your edition of Sunday, May 24, 1925, under heading of "Signatures offer puzzles no longer," in speaking of the very common practice which is spreading all over the world, of typewriting names on the letters through which the actual signature is written, you use this sentence: "It is not known when and where this custom first originated, but one of the first users of it on a large scale was the Federal Government."

The custom originated as a suggestion by Grover C. Hanson, who was then my secretary, in view of the difficulty I experienced with my personal signature, and had been carried on for a considerable period before adopted by the Federal Government.

The suggestion to the Federal Government was made by me through an officer who was having difficulty in obtaining answers to official letters signed by him because of the difficulty in identifying him by his signature. He told me afterward that he had made the suggestion to the committee that was providing standard practice for the Government at the beginning of the war, and that it had been adopted by that committee on his suggestion.

W. B. BROCKWAY.

New York, May 27, 1925.

Mr. Bryan and Evolution.

To the Editor of The New York Times:

In taking up the cudgels for the spiritual welfare of mankind Mr. Bryan is fighting with a straw. Were he cognizant of the actual conditions under which biological science functions he would be aware that what is in question is not evolution the process, but mechanism—the extreme evolution philosophy—which denies the existence of spirit or soul.

Evolution, the mode of expression throughout nature, is a horse of another color from mechanism which attempts to include every cosmic and organic activity within its confines.

Mr. Bryan's concern does him credit, but his unfortunate choice of weapons will only stir up angry protest of free thinkers and leave the main issue untouched.

WALTER SONNEBERG.

Paxton, Pa., May 29, 1925.

GUGGENHEIM AWARD FOR 15 SCHOLARS

Fellowships Will Enable Them to Continue Research Work in Varied Fields.

VASSAR PROFESSOR ON LIST

Memorial Foundation Was Endowed With $3,000,000 by Former Senator Guggenheim and His Wife.

The John Simon Guggenheim Memorial Foundation, endowed with $3,000,000 by former Senator Simon Guggenheim and Mrs. Guggenheim to furnish promising young research workers with funds to prosecute investigation in any field of science and learning, announced yesterday the award of fifteen fellowships. Forty or fifty additional fellowships will be announced next Spring. An allowance usually of $2,500 a year during the period of the research goes with each fund.

The complete list of appointments is as follows:

Dr. Percival Bailey, of Peter Bent Brigham Hospital, Boston, Massachusetts, and the Harvard Medical School—for research in diseases of the nervous system, principally in the clinic of M. le Professor Claude, at the Asile of Ste. Anne, Paris, and the Laboratory of Dijerine, University of Paris.

Professor Violet Barbour, of Vassar College, Poughkeepsie—for research in the life of Sir George Downing and the study of Anglo-Dutch relations during the period of the Protectorate and Restoration, principally at the Record Office, London, in the Bodleian Library of Oxford, and the Royal Archives of The Hague.

Aaron Copland, composer of music, New York City—for creative work in musical composition.

Professor Gordon Floyd Ferris, of Stanford University, Cal., to accumulate material for the study of insect fauna in Mexico and Central America.

To Study Race Relations.

Isaac Fisher of Fisk University, Nashville, Tenn.—For a study in America and abroad of the danger trends in world race relations.

Professor Coleman R. Griffith of the University of Illinois—For research in child psychology, principally at the University of Giessen, Hess, Germany.

Professor Merritt Yerkes Hughes of the University of California—For research in the Italian Renaissance in England, principally at the University of Rome and the Library of the Vatican.

Professor John Robert Kline of the University of Pennsylvania—For study of the mathematical problem of the "Analysis Situs of Three Dimensions from a Point Set Standpoint," principally at the University of Göttingen, Germany.

Dr. Gerhard Krohn Rollefson of the University of California—For work on the application of the methods of physics to the study of chemical phenomena, principally with Professor Franck of the University of Göttingen, Germany.

Professor Kenneth J. Saunders of the Pacific School of Religion, Berkeley, Cal., and the University of California—For research in the field of Oriental religions in consultation with European authorities and in the Far East.

Dr. Edwin W. Schultz of Stanford University, Cal.—For a study of the phenomenon of bacteriophagy, principally under Dr. F. d'Herelle, Director of the Laboratory of the International Sanitary Council at Alexandria, Egypt.

Professor Clark H. Slover of the University of Chicago, for the study of the early relations between Ireland and Great Britain and investigation of what appears to be the Celtic element in early English literature, principally in the libraries and museums of Ireland and Great Britain.

Albany Man on the List.

Professor Harold W. Thompson of New York State College for Teachers, Albany—For research into the life of Henry MacKenzie, a Scottish man of letters of the eighteenth century, principally in the libraries of Scotland.

Professor Allen Brown West of Wheaton College, Norton, Mass.—For research on the tribute records of the ancient Athenian Empire, principally at Athens, Greece.

Professor Quincy Wright of the University of Chicago—For a study of the mandatory system under the League of Nations, principally at Geneva, and in Syria and Mesopotamia.

DENIAL FOR RUPPRECHT.

An Interview Printed in The Times Repudiated by His Administrator.

THE NEW YORK TIMES has received from its Berlin correspondent the following communication made to him by Count Soden, Administrator of the former Crown Prince Rupprecht of Bavaria:

"THE NEW YORK TIMES of April 5 printed an alleged interview with his Royal Highness Crown Prince Rupprecht of Bavaria under a copyright by The Chicago Tribune. I am convinced that your esteemed newspaper would certainly not have accepted this interview unless it had supposed it authentic. Now you will be interested to learn that his Royal Highness has not allowed himself to be interviewed for a number of years by home or foreign papers, owing to various important reasons, and that the interview printed never took place. I would be grateful to you if you would communicate this to your newspaper."

The Berlin correspondent of The Chicago Tribune who sent the interview has informed THE TIMES correspondent that he received it from a source which he had every reason to believe was authentic.

CARDINAL AT GRADUATION.

Hayes Will Award Diplomas to Girls of Marymount College.

TARRYTOWN, N. Y., May 31.—Cardinal Hayes will award diplomas to twenty-two graduates of the Maryland Roman Catholic College for Young Women, near here, tomorrow.

One girl, Miss Elizabeth Wench, of Westville, R. I., will receive the Master of Arts degree, while twenty-one will receive the Bachelor of Arts degree. Among these will be Miss Evelyn McEirr and Miss Catherine Stubbert of Brooklyn, the Misses Lillian Kelmer, Catherine McGraw and Flora Moran of Manhattan, Miss Cora Russell of Jersey City and Miss Rose Shirley of Port Chester, N. Y.

After the ceremony, which is to begin at 11 o'clock, James E. Durose, New York attorney and friend of the convent, who returned a few days ago from Rome, will convey to the college the good wishes of the Pope.

JEFFERSON POLL WIDENED.

To Offer Teachers Here a Summer in University of Virginia.

A little less than one-fifth of the fund to acquire Monticello, the Virginia home of Thomas Jefferson, had been raised by the balloting contest, according to Franklin Simon, Chairman of the Jefferson Centennial Committee, in a statement issued yesterday. Mr. Simon said he was sanguine that the fund to make the home a national shrine would be raised before next year, when the 150th anniversary of the Declaration of Independence and the hundredth anniversary of Jefferson's death are to be celebrated.

The balloting contest has been enlarged to include candidates among New York high school teachers for the Summer course offered by the University of Virginia through Mr. Simon's committee.

MISS MARY SANGER TO WED THURSDAY

Daughter of Ex-Assistant Secretary of War to Marry F. W. Simonds in Brooklyn.

HER BRIDAL ATTENDANTS

Plans for Miss Frances B. Goodhue's Wedding to Henry Y. Satterlee in St. Bartholomew's.

Plans have been completed for the wedding of Miss Mary E. Sanger, daughter of Mrs. William Cary Sanger of Springfield, N. Y., and 45 East Sixty-second Street, to Frederick W. Simonds of 33 West Fifty-first Street, whose engagement was announced recently. Miss Sanger's father was the late Colonel William Cary Sanger. The ceremony will take place at Grace Church-on-the-Heights, Brooklyn, on Thursday afternoon at 4 o'clock. Bishop Brewster of Connecticut, who married the bride's parents, will officiate, assisted by the Rev. Dr. Little, rector of the church.

Miss Lilian Schieffelin Sanger will be her sister's maid of honor. The bridesmaids will be the Misses Gertrude de Luze Simonds, cousin of the bridegroom; Adrienne M. Iselin, Virginia Livingston Hunt of Washington, Elizabeth B. Thayer, Mabel M. Coutts, Helen Cossitt of Greenwich, Marian Wrigley and Elizabeth H. Coley, daughter of Bishop Coley of Central New York. The bride's brother, Richard H. Sanger, will give her in marriage. The ceremony will be followed by a reception at the residence of the bride's aunt, Miss Sanger, 10 Montague Terrace, Brooklyn.

The best man will be the bridegroom's brother, Henry G. Simonds of Boston. The ushers will be Thomas Hunt Barber, Archibald B. Roosevelt, Frederick S. Whitlock, Charles Stelle Brown Jr., Augustus Van Cortlandt Jr., all of New York, and Nathaniel McL. Sage of Boston, brother-in-law of the bridegroom.

The bride's father was Assistant Secretary of War during the Administrations of Presidents McKinley and Roosevelt. He was President of the American delegation to revise the Treaty of Geneva in 1906. Both she and her fiance come of distinguished old American families. Mr. Simonds, through his mother, who was Miss Mary Charlotte Kemble, is related to the Bayards, Stuyvesants, Van Cortlandts, Schuylers and Gouverneurs.

Satterlee—Goodhue Wedding Plans.

The marriage of Miss Frances Bertram Goodhue, daughter of Mrs. Goodhue and the late Bertram Goodhue, to Henry Yates Satterlee of this city, will take place in the Chapel of St. Bartholomew's Church next Monday afternoon at 4 o'clock. The ceremony will be followed by a small reception at the home of the bride's mother, 130 East Sixty-seventh Street.

Hugh Grosvenor Bryant Goodhue will give his sister in marriage. She will have Miss Betty Cushman as her maid of honor. Her other attendants will be Mrs. John Jay Hicks Kerr, the Misses Ethel Satterlee, sister of the bridegroom; Elizabeth Carmalt, Claire Tison, Elizabeth Richardson and Mary Denning.

Churchill Satterlee will be his brother's best man. The ushers will be Daniel E. Moran Jr., Frederick Ogden Nash, Van Strycker Mills, Donald McL. Frothingham, Louis di Zerega, James H. Manning, Grenville B. Winthrop Jr. and Joseph Alger.

SECRETARY WEEKS WORSE.

"Condition Not Entirely Satisfactory," but "Not Alarming."

BOSTON, May 31 (AP).—The condition of Secretary of War Weeks, who was operated on for gallstones at the Massachusetts General Hospital here on Thursday, was reported as "not entirely satisfactory" tonight by his physicians, Drs. Daniel Fiske Jones and S. Gorham Brigham.

The bulletin, issued at about 6 o'clock (Eastern Standard Time), was as follows: "Secretary Weeks had a moderately comfortable day. While his condition is not entirely satisfactory, it is not alarming. Pulse 90, temperature normal."

Except for attacks of hiccoughs, Mr. Weeks had been comfortable until today, and was said to be convalescing satisfactorily. He had planned, after two weeks at the hospital, to spend the rest of the Summer at Cole's Island, West Gloucester.

MISS KANTROWITZ BRIDE.

Wed to Bernard Roland Zerner at the Ambassador.

The marriage of Miss Lilyan M. Kantrowitz, daughter of Mr. and Mrs. Morris Kantrowitz of 180 Riverside Drive, to Bernard Roland Zerner, son of Mr. and Mrs. Max Zerner, took place last night in the Italian Garden of the Ambassador. The Rev. Dr. Marcius Ranson of Albany performed the ceremony.

Miss Ruth A. Kantrowitz was her sister's maid of honor. The bridesmaids were the Misses Billee Kantrowitz, another sister; Pearl Petigor, Ruth Gilbert, Ella Cowen and Madeline Petigor. Elliott Zerner was his brother's best man. The ushers were Frank Jager, Phillip Greenberg, Nathaniel Cohen, Edward Bergen and Silas Kantrowitz.

Following their wedding trip Mr. and Mrs. Zerner will live in this city.

Dance at Indian Harbor Yacht Club.

Special to The New York Times.

GREENWICH, Conn., May 31.—The first dinner dance of the season at the Indian Harbor Yacht Club was held last evening. There were about 350 reservations for the dinner. Among those who entertained parties were Commodore and Mrs. Robert Law Jr., Vice Commodore Clifford D. Mallory, who has as his guest his brother, Commodore Philip Mallory of the American Yacht Club; Frank Bowne Jones, Mr. and Mrs. Abbott P. Brush, Mr. and Mrs. William E. Major, Mr. and Mrs. Frank H. Coladay, George F. Gilmore, Mr. and Mrs. Jefferson Caines and Howard Horton.

Also Mr. and Mrs. William Hamilton Crombie of Chicago, Mr. and Mrs. Wallace Goodnew of New York, Mr. and Mrs. Charles R. Sherlock, Mr. and Mrs. Nathaniel Webb, Mr. and Mrs. S. Christy Mead, Mr. and Mrs. Archer H. Brown, and Mr. and Mrs. Richard Outwater.

Ritz-Carlton Roof Garden Opening.

A number of dinner parties will be given tonight at the opening of the Ritz-Carlton roof garden for the Summer season. Among those who will entertain guests are Mrs. Jay Robinson Duff, Mr. and Mrs. Roland Hinton Perry, Mrs. Sailing Baruch, Mrs. Frank C. Henderson, Mr. and Mrs. George U. Harris, Mrs. Schuyler A. Orvis, Mr. and Mrs. John M. L. Rutherford and Floyd C. Furlow.

Cohen-Steinberg Engagement.

Mr. and Mrs. Meyer H. Cohen of Greenwich, Conn., have announced the engagement of their daughter, Miss Sayde Mildred Cohen, to Morris F. Steinberg, son of the late I. Steinberg of Springfield, Mass. Miss Cohen is a graduate of the Benjamin School for Girls and also attended New York University. Mr. Steinberg attended Boston University. No date has been set for the wedding.

Miss Bessie E. Miller to Wed.

James Falconer Miller of Nampa, Idaho, and Alberta, Canada, has announced the engagement of his sister, Miss Bessie Ewing Miller of 236 West 113th Street, to Donald Martin Burmister, son of Mrs. A. G. Burmister of Pasadena, Cal. No date has been set for the wedding.

SOCIAL NOTES

New York.

Preston Moore gave a dinner last night at the Embassy Club, his guests including Miss Katherine L. Trippe, Miss Louisa Wilson, Miss Helen Hays, Beverley B. Sinclair and W. Stafford Reid.

The marriage of Miss Emily Gaines Parker, daughter of Mr. and Mrs. Bedell Parker, to William Schuette Jr., son of Mr. and Mrs. William Schuette of 375 Park Avenue, will take place tonight at 8:30 o'clock in the Italian Garden of the Ambassador.

Mr. and Mrs. Henry Donnelly Keresey have returned from the Virginia Hot Springs and are at the Weylin. Mrs. Keresey is the former Miss Dorothy Kelley, daughter of Mr. and Mrs. Cornelius Kelley. They were married on April 16 in St. Patrick's Cathedral.

Mrs. William Tefft Barbour of Detroit will give a luncheon at the Marguery on Thursday for her daughters, the Misses Irene and Ella Barbour, and a number of their young friends.

Mr. and Mrs. Harry S. Black will give a dinner in their apartment on the roof of the Plaza tonight for Mme. Alda in honor of her birthday. Later the guests will go to Mme. Alda's home, where others will come in for dancing.

Mr. and Mrs. Andrew Dougherty of 300 Park Avenue are in Washington, D. C., for a few days and are staying at the Mayflower.

Mr. and Mrs. Maurice O'Meara are giving a dinner Wednesday night at their home, 777 Madison Avenue, in honor of Miss Barbara Everex, whose marriage to Mrs. O'Meara's son, John Atkinson Dunbar, will take place on June 10.

Mr. and Mrs. Raymond B. Jones, who have been at the Gladstone, have returned to their home in Montclair, N. J.

Mr. and Mrs. Arthur B. Claflin have given up their apartment at the Ritz-Carlton and have gone to Southampton for the season.

Mr. and Mrs. Lathrop, who spent the Winter at their place, Seward, in Carmel, Cal., have returned to New York and will be at the Lorraine for a few days before opening their Summer home at St. James, L. I.

Sir Gordon Ley of Layonley, England, is at the Ritz-Carlton for an indefinite stay.

Mrs. Jared Sidney Torrance of Pasadena, Cal., is arriving at the Ambassador today, having come from California by motor.

W. S. Meany of Greenwich, Conn., gave a dinner party in honor of his daughter, Miss Helen Meany, at the Indian Harbor Yacht Club last night.

Mr. and Mrs. David St. P. Gaillard have come from Washington, D. C., and will be at the Lorraine for a few days.

James R. Sheffield, United States Ambassador to Mexico, and Mrs. Sheffield, are arriving today and will be at the Plaza.

Princess Alexandrine Cantacuzene, the Rumanian delegate to the International Council of Women, held recently in Washington, is at the Ambassador.

Mr. and Mrs. Alexander H. Revell, who are now at the Plaza, will sail for Europe on June 10.

The marriage of Miss Helen Macfarlane Hines, daughter of Mr. and Mrs. Walker D. Hines of 122 East Seventieth Street, to Paul Tison will take place this afternoon at 4 o'clock in the chapel of St. Bartholomew's Church. The ceremony will be followed by a reception at the Colony Club.

Mr. and Mrs. Lawrence Copley Thaw are at Briarcliff Lodge for a few days. Mr. and Mrs. Eustis L. Hopkins, accompanied by Dr. and Mrs. Walter Eyre Lambert, are also at the Lodge.

Thomas B. Clarke is opening Lindenland, his country place in Water Mill, near Southampton, L. I., today.

Frank Harrison gave a dinner at the Embassy Club last night, his guests including Count and Countess de Frise and Mr. and Mrs. Walter Marshall.

Mr. and Mrs. Perry Belmont have arrived from Washington and are at the St. Regis for a few days before going to Newport, R. I., where they will spend the Summer.

Mr. and Mrs. Forsyth Wickes, who have been at Tuxedo Park, have taken an apartment at the Madison. They will open their house in Newport on July 1.

Harrison House, Mrs. Gibson Fahnestock's Summer home, is being opened.

Mr. and Mrs. Arthur Curtiss James left for New York last evening on their yacht, the Aloha.

Mrs. Stuyvesant Leroy and Mrs. Leroy French will arrive during the week.

Austin Gray spent the week-end in Newport.

Mr. and Mrs. Laurence Lewis Gillespie have arrived.

CHARLES B. LAWLOR, SONG WRITER, DEAD

Blind Author of "The Sidewalks of New York," Gov. Smith's Campaign Song, Dies at 73.

Charles B. Lawlor, who wrote "The Sidewalks of New York," song hit of the nineties and campaign song of Governor Smith's supporters in the last Democratic convention, died early yesterday morning of heart disease at his residence, 317 West 108th Street, at the age of 73. He had been blind for the last three years. Services will be held at 11:30 o'clock tomorrow morning at the Universal Funeral Parlors, Fifty-second Street and Lexington Avenue.

East side, west side, all around the town,
The tots sang ring-a-rosy, London Bridge is falling down.
Boys and girls together, me and Mamie Rourke,
Tripped the light fantastic on the sidewalks of New York.

This is the chorus of the song that Mr. Lawlor, assisted by his friend, James W. Blake, proprietor of a hat store, wrote in 1894. Their royalties were only $5,000, evenly divided between them. Other songs written by Mr. Lawlor were "You're the Best Little Girl of Them All," "Irish Liberty," "Pretty Peggy" and "The Mick Who Threw the Brick."

Mr. Lawlor came here from Dublin fifty-six years ago.

Thomas R. Jenkins.

Special to The New York Times.

CHICAGO, May 31.—Thomas R. Jenkins, President of Jenkins, Kreer & Co., one of Chicago's pioneer business men, died today at the age of 79 years. Mr. Jenkins was unmarried and lived at the Union League Club. He came to Chicago in 1868 and for a number of years was connected with the credit department of the old firm of Field, Leiter & Co., later Marshall Field & Co. He was a member of the Midlothian Country Club and of the Lotus Club of New York. He is survived by four sisters.

MARIE SAXON MARRIES.

Musical Comedy Actress Weds Sydne L. Silverman, Publisher's Son

Sydne Lois Silverman, son of Mr. and Mrs. Sime Silverman, was married yesterday to Marie Saxon, a well-known musical comedy actress, in the Hotel Roosevelt by the Rev. John Haynes Holmes. The father of the bridegroom is the publisher of Variety, the theatrical weekly, and the bride recently left the cast of "My Girl," in which she had been leading woman.

Miss Saxon's brother, Robert Landry, gave her away, and she was attended by Miss Kathelene Morris. Mr. Silverman's best man was Charles Morrison and the ushers were Charles F. Freeman, Percy Elkeles, William McCaffery and Herbert Rubsomen.

In honor of the event a special edition of the Junior Variety, patterned upon the Senior Variety, was printed and distributed to the guests.

Admiral Plunkett on Radio Program

Rear Admiral Plunkett, Commandant of the New York Navy Yard, is one of the speakers on a radio program arranged by the George Washington-Sulgrave Institution for this afternoon from Station WHN. Mrs. Alton Brooks Parker, National Chairman of the Women's Committee of the organization, will give a tea at the Ambassador for Mrs. Plunkett, and her guests will hear the Admiral's address over the radio. Mrs. Lilelin T. Bessenius has charge of the radio program, musical selections for which have been arranged by Miss Edith Ivins.

LOUIS A. COOLIDGE, PUBLICIST, DEAD

Was a Former Assistant Secretary of the Treasury—Long a Newspaper Man.

SOUGHT U. S. SENATORSHIP

Lost to Gillett Last Year Fight for the Republican Nomination in Massachusetts.

MILTON, Mass., May 31 (AP).—Louis A. Coolidge, former Assistant Secretary of the Treasury, former Treasurer and a director of the United Shoe Machinery Corporation and a prominent member of the Republican Party in this State for a score of years, died at his home here today.

Mr. Coolidge had been in failing health since the close last Fall of his unsuccessful campaign for the Republican nomination for United States Senator. Sclerosis of the liver was the cause of his death.

When Mr. Coolidge resigned on March 11 last as Treasurer of the United Shoe Machinery Corporation, after sixteen years' tenure of the position, he explained that he wished to be free from business responsibilities to devote his entire time to politics. Evidently his defeat by Speaker Gillett in the Massachusetts primary contest for the Republican nomination for United States Senator had not discouraged his political ambitions. It will be recalled that a factor in that contest was the eleventh-hour endorsement of Mr. Gillett by National Chairman Butler, who said he voiced the wish of President Coolidge.

Mr. Coolidge was born in Natick, Mass., Oct. 8, 1861, the son of William L. and Sarah Washburn Coolidge, and was eleventh in descent from the John Coolidge who emigrated from England in the seventeenth century and helped found Watertown, a suburb of Boston. The Coolidge Family Association honored him with its presidency.

After graduating "magna cum laude" from Harvard in 1883, Mr. Coolidge spent five years on the staff of The Springfield Republican and then entered the life of the national capital as Senator Lodge's private secretary. From 1891 to 1896 he was Washington correspondent for The New York Recorder, from 1896 to 1902 represented in the same capacity The Boston Journal and from 1898 to 1904 The New York Commercial Advertiser.

In 1904 Mr. Coolidge had charge of the Literary Bureau of the Republican National Committee. He was in succession, editor of the Congressional Directory, indexer of the Congressional Record, clerk of the Committee on Election of President, Vice President and Representatives in the Fifty-first Congress. He was appointed Assistant Secretary of the Treasury in charge of finances in February, 1908, and resigned in April, 1909, to become Treasurer of the United Shoe Machinery Corporation.

His entrance into business did not seem to lessen Mr. Coolidge's public activities, for in recent years he had been Chairman of the Welfare Department of the National Civic Federation and a member of its Executive Council, Chairman in wartime of the National Committee on Welfare Work of the Council of National Defense, and a member of the Shipping Board and of the Massachusetts Committee on Public Safety, to mention a few of the responsibilities undertaken by him.

PERDICARIS, ONCE HELD FOR BIG RANSOM, DIES

Released by Bandit Chief After Roosevelt Wired: "Perdicaris Alive or Raisuli Dead."

Word was received yesterday by Dr. Talcott Williams, Emeritus Professor of Journalism at Columbia University, of the death of Ion Perdicaris in Chiselhurst, England. Mr. Perdicaris, whose capture in 1904 by Raisuli, Moroccan bandit chief, created an international episode when the American Government demanded of the Sultan his release, was a friend of Dr. Williams and was a guest in his home after his release.

Mr. Perdicaris was an American citizen and his capture caused President Roosevelt to demand "Perdicaris alive or Raisuli dead." Perdicaris's father was a Greek and the son lived in Morocco for twenty years before his capture.

Raisuli seized Perdicaris and his stepson, Cromwell Varley, an Englishman, in their home on the outskirts of Tangier, held them for a ransom of $55,000 and also demanded certain political immunities from the Sultan.

The American Government brought pressure to bear upon the Sultan, as did the British and French, and sent warships to Tangier. The Sultan finally yielded to President Roosevelt's demands and the two captives were set free after being held for a month.

Joachim Gotsche Glaver.

CHICAGO, May 31 (AP).—Joachim Gotsche Glaver, 69, prominent American structural engineer, is dead at his home here after an illness of several months. Mr. Glaver's career began as an engineer in this country in 1882, when he arrived from Norway, where he was born in 1856.

He designed the foundations and structural work for more than 400 of the largest buildings in the United States, including the Equitable Building of New York, and also the foundation for the Statue of Liberty.

Dr. Alice Bennett.

Dr. Alice Bennett of 406 West Twenty-second Street, one of the first women to practice medicine in New York City as well as one of the first members of her sex to receive the degree of Doctor of Philosophy, died yesterday in the New York Infirmary for Women and Children, where she had given her services gratuitously for fifteen years. Dr. Bennett was 74 years old.

Obituary Notes.

Mrs. ELIZABETH STEVENSON, widow of John S. Stevenson, merchant, and mother of J. Fred Stevenson, Vice President of the People's National Bank of Lakewood, N. J., died yesterday at her residence in Barnegat, N. J., at the age of 85. She was a native of Kendal, England. Her daughter, Amelia Stevenson, also survives.

JOHN NEFF of 300 West Forty-ninth Street, died Saturday night of pneumonia in the French Hospital, aged 43. He had been playing recently at the Orpheum Theatre, and previously had acted in vaudeville with his former wife, Carrie Starr, in a singing and dancing act.

WILLIAM H. LUSK, lawyer specializing in pension cases, died Saturday night at his residence, 568 Macon Street, Brooklyn, aged 79.

Mrs. ANNA TRUAX McBRIDE, a sister of the late Charles H. Truax, Supreme Court Justice, died Saturday night in the Lenox Hill Hospital. She was a member of the Daughters of the American Revolution and the Fifth Avenue Presbyterian Church.

CHARLES W. MOORE, 80 years old, manager of the Central Railroad of New Jersey office building on Liberty Street, Manhattan, died suddenly yesterday at his home in Somerville, N. J. He was choir leader of the First Reformed Church there.

Dr. EVEREST H. SAWYER, retired Baptist minister, died in Hudson Falls, N. Y., on Saturday. Dr. Sawyer was graduated from Union College, class of 1860, and was ordained at Cooperstown in 1860. He served as pastor of the Hudson Falls Baptist Church from 1870 to 1908.

THOMAS F. RONEY, for whom funeral services were held yesterday at his home in Kinderhook, N. Y., retired ten years ago as Superintendent of Registered Mail in the New York Post Office. He was 79 years old.

JAMES A. VAN VOWAST, attorney, Fuel Administrator during the World War and former Referee in Bankruptcy, died in Schenectady yesterday. He was a graduate of Union College and a member of the Alpha Delta Phi fraternity.

WILLIAM F. WAHL, real estate and insurance broker in Atlantic City, N. J., died there yesterday.

Born.

COHEN—Mr. and Mrs. Morris, a daughter, May 27, at Hunts Point Hospital, Lafayette Av. and Manida St., Bronx.

Married.

PLYMPTON—FRIIS—On Friday, May 29, Clara Elise, daughter of Mrs. John P. Friis of Hackensack, N. J., to Frank B. Plympton.

SILVERMAN—SAXON—Mrs. Pauline Saxon announces the marriage of her daughter, Marie, to Sidne L. Silverman, son of Mr. and Mrs. Sime Silverman of New York, on Sunday, May 31, at the Hotel Roosevelt.

Died.

ABRAHAMS—On Sunday, May 31, 1925, Eleanor A., beloved wife of Emanuel Abrahams. Funeral from the State Street Chapel, 500 State St., Brooklyn, on Tuesday, June 2, at 2 P. M. Interment at Beth-El Cemetery, Cypress Hills, Brooklyn.

ATTLEE—Leonard C., beloved husband of Nellie A. (nee Flanagan), at his residence, 802 Post Av., Lyndhurst, N. J., Friday, May 29. Interment June 1, 2 P. M.

BARBER—Donn, in his fifty-fourth year, at his residence, 135 East 74th St., New York City, on May 29. Funeral services at Church of the Resurrection, East 74th St., Monday, June 1, at 10 o'clock. Interment private. Louisville, Nashville, London and Paris papers please copy.

BENNETT—On May 31, 11 A. M., Dr. Alice Bennett, at New York Infirmary, after short illness. Born Jan. 31, 1851, at Wrentham, Mass. Funeral services St. George's Protestant Episcopal Church, 16th St. and Stuyvesant Square, 5 to 6 P. M., Monday, June 1. Interment Wrentham, Mass. Boston (Mass.) papers please copy.

BORNSTEIN—Edna, on May 30, 1925, in her 33d year. Funeral services Monday, 10 A. M., 500 West 170th St. Interment Mount Zion.

BOROSTYAN—Julius. Brethren of Ehlers Lodge No. 958 F. & A. M. are hereby summoned to be present at funeral services of our deceased brother, to be held at Ionic Room, Masonic Temple, 6th Av. and 24th St., on Tuesday, June 2, 1 P. M.
DR. FRANK I. HORN, Master.
FRITZ BREITENFELD, Secretary.

BRADLEY—John P., suddenly, on May 31, beloved husband of Bessie Bradley. Funeral from John W. McCabe's Funeral Chapel, 163 West 118th St., on Tuesday at 9:45 A. M.; thence to the Church of St. Thomas the Apostle, where a high mass of requiem will be offered. Interment Calvary. Auto cortege.

BRENNAN—On May 29, 1925, William F., beloved husband of Margaret L. Brennan. Funeral from his late home, 85 Horton St., Elmhurst, L. I., on Tuesday morning, June 2, at 9:30; thence to St. Bartholomew's Roman Catholic Church. Interment St. John's Cemetery in the family plot.

CAMNITZER—Dr. Arthur, at Mount Sinai Hospital, May 30, 1925. Remains at funeral parlors of Winter & Reich, 31 West 118th St. Services Monday, noon.

CARUTH—At White Plains, N. Y., May 31, Elizabeth Caruth, in her eighty-third year. Funeral services will be held at the home of her son, James Shaw, 85 Mamaroneck Av., on Wednesday at 1 P. M. Interment Greenwood Cemetery, Brooklyn.

CLAUSSEN—Entered into rest May 30, at his home, 74 Neptune Av., New Rochelle, N. Y., Albert Burt, beloved son of Matthew B. and Ella Burt Claussen. Requiem mass at the Church of the Blessed Sacrament, New Rochelle, on Tuesday at 10 A. M. Interment private.

CRANE—At Montclair, N. J., on Saturday, May 30, 1925, Ira Seymour, husband of Maud Priest Crane, aged 69 years. Funeral services will be held at the First Presbyterian Church, Park St., Montclair, on Monday afternoon at 2:30 o'clock (Daylight Saving Time). Kindly omit flowers. Interment private.

DAVIS—Jean Whitney, daughter of the late Jennie S. Whitney of East Orange, and wife of Raymond J. Davis, on May 30, 1925, at Cathay, N. D. Interment at Sleepy Hollow Cemetery, Tarrytown, N. Y. Funeral notice hereafter.

DEANE—Anna, on Sunday, May 31, beloved wife of Alphonse Deane of Dorchester, Mass. Funeral private.

DOLL—On Saturday, May 30, 1925, Charles Doll, beloved son of the late Jacob and Emma Doll, in his thirty-seventh year. Relatives and friends are respectfully invited to attend the funeral services at his late residence, 324 West 108d St., New York, on Tuesday, June 2, at 8 P. M. Funeral private.

DOMINGE—On May 29, Charles A. Funeral from Walter B. Cooke's Chapel, 6 West Fordham Road, Bronx, Tuesday, at 10 A. M. Interment Greenwood.

EBERHART—Margaret, wife of Charles W. Eberhart, suddenly, May 31. Funeral services at the Campbell Funeral Church, Broadway at 66th St., June 2 at 10 A. M. Interment Albany, N. Y.

FOWLER—Suddenly, on May 30, 1925, at his residence, 311 West 95th St., Jonathan O'Dell Fowler, husband of Mary Ward Fowler. Funeral services will be held on Tuesday afternoon, June 2, 2:30 o'clock, at Trinity Church, Broadway, opposite Wall St.

GEON—On May 30, Edward, beloved husband of Margaret Geon and devoted father of Edward, Agnes, Richard and Mrs. Anna L. Wright. Funeral from his late residence, 44 Pinehurst Av., Tuesday, June 2, 9:30 A. M. High mass of requiem, Church of Incarnation, 175th St. and St. Nicholas Av., 10 A. M. Interment Gate of Heaven Cemetery.

GILL—At Mount Vernon, N. Y., on May 30, 1925, Annie Louise Gill. Funeral service at her late residence, 245 South 6th Av., Monday, June 1, at 11 A. M. Interment Woodlawn Cemetery.

GILLAM—Mae Fowler, on May 31, beloved wife of Burns Gillam, in her 55th year. Funeral from Boston Road Methodist Episcopal Church, Suburban Place, near 173d St., Boston Road, on Wednesday, June 3, at 3 P. M. Chicago, Buffalo, Poughkeepsie papers please copy.

GRAY—At East Orange, N. J., Sunday, May 31, Lydia Whitney, wife of the late Dr. Rollin B. Gray, in her 82d year, at the residence of her son-in-law, George H. Lins, 7 Lenox Av. Services at the chapel of E. N. French, 350 Main St., Tuesday morning at 11 o'clock. Interment Greenwood Cemetery.

GRU—Edward, suddenly, on Sunday, May 31, dearly beloved husband of Gertrude (nee Wolfe). Services Tuesday evening at 8 o'clock. Funeral strictly private.

HAMMEL—At Albany, N. Y., on Saturday, May 30, 1925, Nanette Marx, wife of the late Jacob Hammel and beloved mother of Fannie B. S. Marks, in the eighty-ninth year of her age. Funeral services at her late residence, 874 Myrtle Av., Albany, N. Y., on Monday evening at 6 o'clock. Interment at Syracuse, N. Y.

HANSON—John D., on May 29, husband of the late Hannah Reed in his 87th year. Funeral from his late residence, 331 2d Av., Monday, June 1, 11 A. M. Interment Woodlawn Cemetery.

HEALY—On Saturday, May 30, at Atlantic City, Cornelius J. Healy, formerly of 309 North 7th Av., Mount Vernon, N. Y. Funeral from Burr Davis's, 17 South 4th Av., Mount Vernon, at 9:30 A. M., Tuesday, June 2; solemn requiem mass at Lady of Victory Church at 10 A. M. Interment Calvary Cemetery. Auto cortege.

HICKS—Suddenly, on May 29, 1925, William Henry Jr., beloved husband of Florence Barrett Hicks and devoted son of William H. and Alice Maud Spink Hicks. Funeral services Monday, 10 A. M., Fort George Presbyterian Church, St. Nicholas Av. and 186th St. Interment Mt. Hope Cemetery.

HILLIER—George R., May 30, 1925, in his eighty-sixth year, at the residence of his son, Isaac Y. S. Hillier, 306 Prospect St., Cranford, N. J. Funeral services on Tuesday, June 2, at 1:20 P. M. Interment at New York Bay Cemetery, Jersey City, N. J., at 3:15 P. M.

HOLBROOK—Suddenly, on May 27, 1925, at Portland, Oregon, Charles Sumner Holbrook, son of Charles A. and the late Anna S. Holbrook, of 109 Belmont Av., Jersey City, N. J. Funeral private.

HUNT—On Saturday, May 30, Melvina Wade Hunt, widow of John Wesley Hunt. Services at her late residence, 2,600 University Av., Bronx, Tuesday, June 2, at 8 P. M.

HUNTINGTON—Suddenly, on May 30, 1925, Frederick R., in his sixty-first year, beloved brother of Grace C. Huntington. Funeral services at his late residence, 194 Park Pl., Brooklyn, Tuesday, June 2, at 8:30 P. M. Interment Watertown, N. Y.

HURLEY—Helen. Campbell Funeral Church, Broadway, 66th St., until Monday.

HUTCHINS—On May 29, 1925, Albert E. Hutchins, in the eightieth year of his age. Funeral services will be held at the residence of his nephew, Harley D. Hutchins, 193 Woodland Road, Madison, N. J., on Monday, June 1, at 2:30 P. M., on arrival of Lackawanna Railroad train leaving Hoboken at 1:30 P. M., Daylight Saving Time.

ISRAEL—On May 31, at his residence, 125 North Parkway, East Orange, N. J., Isadore, beloved husband of Ruth and devoted father of Howard and Ruth. Funeral service on Tuesday, June 2, at 2:30 P. M. Train leaves Hoboken station, Lackawanna Railroad, 1:50 P. M., Daylight Saving Time. Charleston (S. C.) papers please copy.

JOHNSTON—On Friday, May 29, 1925, John Ralph, in his 36th year, at his residence, 158 South Elliott Place, Brooklyn. Beloved husband of Marie M. Johnston and father of George A. Johnston and Mrs. Irving C. Alles, Mrs. Leslie J. Boyle. Funeral services at the U. S. Grant Post No. 327, at 499 Washington Av., Brooklyn, Monday, June 1, at 8 P. M.

JORDAN—On Saturday, May 30, 1925, Edgar, beloved husband of Emilie Jordan and father of Felicia Walker, in his 73d year. Funeral services at his late residence, 872 Whitlock Av., Bronx, on Monday, June 1, at 8 P. M. Interment private.

KATZ—Herman, suddenly, in his 48th year, Sunday, May 31, beloved husband of Louise and devoted father of Minnette and Gladys. Funeral services Tuesday, June 2, 10 A. M., from home, 2,590 Kenmore Place, Sheepshead Bay, Brooklyn.

KETCHAM—Suddenly, on Friday, May 29, 1925, Dr. Frank Sydney, beloved husband of Elma Olena Ketcham. Funeral services at his late residence, 141 Hancock St., Brooklyn, N. Y., Monday, June 1, at 8 P. M.

KRULWICH—Julius, beloved father of Bernard Krulwich and Bessie Samuels. Funeral from his son's residence, 414 West 120th St., between Morningside Drive and Amsterdam Av., at 2 P. M., Monday. Baltimore (Md.) papers please copy.

KRUSKAL—Celia, at 50 Morningside Av., Sunday, May 31. Funeral Monday, 10 A. M. Please omit flowers.

LANGTON—On May 30, at her residence, 115 East 90th, Margaret (nee Kelleher), beloved wife of the late John S. Langton and mother of the Rev. John A., James J. and Margaret. Funeral Tuesday, June 2, at 9:30 A. M., thence to the Church of St. John the Martyr, East 72d St. Interment Calvary. Automobile cortege.

LAZARUS—Paulette A., suddenly, infant daughter of Dr. David and Harriett Gross. Funeral from her late residence, 343 West 84th St., Monday, June 1, at 2 P. M.

LEWIN—Fannie (nee Mazur), beloved wife of Henry and devoted mother of Murray H. and Saul. Relatives and friends are invited to attend funeral from her late residence, 132 East 29th St., near Beverly Road, Brooklyn, on Tuesday, June 2, at 2 P. M. Interment Mt. Carmel Cemetery.

LILIENSTERN—Lafayette, beloved husband of Carrie Boas Lilienstern and devoted father of Solon B. Lilienstern and Hattie B. Hoffman. May 31. Funeral from his late residence, 1,125 Park Av., on Tuesday, June 2, at 10 A. M.

LILIENSTERN—Lafayette. Members of Nonpareil Lodge, 214, Knights of Pythias, are requested to attend the funeral Tuesday, June 2, 10 A. M., from late residence, 1,125 Park Av.
ISAAC GOLD, C. C.
SOL HAISLOOM, K. R. S.

LIVINGSTON—Simon, on Friday, May 29, husband of the late Carrie (nee Brunner), beloved father of Lottie Maher, Maurice and the late Joseph Livingston. Services West End Funeral Parlors, 91st St. and Amsterdam Av., 10:30 Monday, June 1. Interment Mount Nebo Cemetery. Members of Pacific Lodge, I. O. O. F., Flushing, L. I., invited.

LIVINGSTON—At 12 East 86th St., New York City, Ellen M., wife of the late William H. Livingston and mother of Mrs. Edward G. Dickson. Funeral private.

LUBY—James, husband of Louisa Greer Parrant, on May 30, at his residence, 565 Grand Av., Brooklyn. Funeral service at 8 P. M. Tuesday, June 2.

LUSK—On May 30, 1925, William H., husband of Sarah E. Lusk, in his eightieth year. Funeral services at his late residence, 568 Macon St., Brooklyn, on Tuesday, June 2, 8 P. M. Please omit flowers.

McADAMS—Anna, at 242A Summit Av., Jersey City, May 30. Funeral Tuesday, June 2, 9 A. M., from St. Edan's, Jersey City. Akron (Ohio) and Sharon (Pa.) papers please copy.

McBREEN—Patrick F., Saturday, May 30, 1925, husband of the late Elizabeth A. McBreen (nee Wilker), after a brief illness at his residence, 404 Monroe St., Brooklyn. Survived by a son, Raymond J., and two daughters, Mrs. K. Loucks and Mrs. L. Herts. Funeral mass at Lady of Victory Roman Catholic Church, Throop and McDonough Sts., Brooklyn, N. Y., at 10 A. M. on Tuesday, June 2.

McBRIDE—Anna Truax McBride, sister of the late Judge Charles Truax. Funeral services on Monday afternoon, June 1, at 2:30 o'clock, at the Fifth Avenue Presbyterian Church, 5th Av. and 55th St. Interment private. Member of the New York Chapter of the Daughters of the American Revolution.

McBRIDE—New York City Chapter, Daughters of the American Revolution, announces with deep regret the death of its beloved member of long standing, Mrs. Anna Truax McBride. Members please attend funeral.
Mrs. ALFRED W. COCHRAN, Regent.
Miss ETHEL LUDLOW, Rec. Secy.

MAGILL—At Montreal, Quebec, on May 30, Arthur Reginald, husband of Maud Burland Magill and youngest brother of the Rev. G. E. Magill. Funeral services at St. John the Evangelist's Church, Montreal, on Tuesday afternoon at 2 o'clock.

MAXWELL—After a brief illness, on Saturday afternoon, May 30, 1925, Edward Maxwell, beloved husband of Jessie (nee Halenbeck). Services at chapel, 138 East 57th St., New York City, on Monday morning at 10:30 o'clock. Final services and interment in Troy, N. Y. Kindly omit flowers.

MERRIHEW—Melberta C., wife of the late James Merrihew, in her eighty-fifth year, after a brief illness, on Sunday, May 31, at her home, Claverack, N. Y. Funeral services on Wednesday, June 3, at 2:30 P. M., at her late residence. Train leaves Grand Central Terminal Wednesday, 8:45 A. M., Daylight Saving Time. Conveyances will meet this train on its arrival at Hudson, N. Y.

MICKENS—On May 30, Mary Mickens (nee Bruning), beloved wife of George W. and mother of Frank H. Mickens, in the seventieth year of her age. Remains at Ivins D. Applegate Funeral Parlors, 225 Washington St., Hoboken, N. J., on Monday evening, June 1. Funeral services at First Presbyterian Church on Tuesday, June 2, at 2 P. M.

MIDDLEBROOK—Eugene O., 164-32 St., Jackson Heights, L. I., N. Y. It is with deepest regret the death of our Wor. Bro. E. O. Middlebrook, Past Master of City Lodge, No. 408, is announced.

MIDDLEBROOK—Brethren, an emergent communication of City Lodge No. 408, F. and A. M., will be held Tuesday, June 2, at 8 P. M., at the Fairchild's Funeral Chapel, 86 Lefferts Place, near Grand Av., Brooklyn, to pay our last respects to our esteemed brother and Past Master.
SAM SPISELMAN, Master.
HENRY J. MULLER, Secretary.

MONTGOMERY—Adelaide H., daughter of the late Rev. Henry Eglinton Montgomery, D. D., and Margaret Augusta Lynch, on May 30, 1925, at Rhinebeck, N. Y. Funeral services at the residence of her sister, Mrs. Robert B. Suckley, Rhinebeck, N. Y., on Wednesday, June 3, on the arrival of the 10 o'clock train, Standard Time, from New York City. Philadelphia papers please copy.

MOORE—Suddenly, in New York City, May 27, 1925, William Albert Moore, in the 63d year of his age. Funeral services at Grace Church Chantry, Broadway and 10th St., Monday, June 1, at 1:30 P. M.

O'DONNELL—On Saturday, May 30, 1925, May Loretta O'Donnell, widow of Joseph F. O'Donnell and beloved mother of John J. and sister of Mrs. Anna E. Walters. Funeral from her late residence, 361 West 121st St., Tuesday, June 2, at 9:30 A. M., then to St. Joseph's Roman Catholic Church, Morningside Av. and West 125th St. Interment at Calvary Cemetery. Auto cortege.

ORFMANN—On May 31, Berend D., beloved husband of Anna and father of Bernard Orfmann, member of Masonic Amity Lodge No. 323 and Elks Lodge No. 1. Funeral services will be held at Walter B. Cooke's Chapel, 6 West Fordham Road, Bronx, Monday, at 8 P. M.

PINCKNEY—Alma Wickstead, suddenly at her residence, 141 East 44th St., Saturday, May 30. Funeral services at Universal Funeral Chapel, 597 Lexington Av., corner 52d St., Monday, June 1, at 2 P. M.

PRAGER—Antonia, beloved mother of Anna, Eugene, Richard, Oscar, George, Gertrude and Elsie. Services at Meyers's Funeral Parlors, 228 Lenox Av., Tuesday, June 2, at 10 A. M. Omit flowers.

ROBINSON—At Shrewsbury, N. J., on Saturday, May 30, 1925, Margaret F., beloved wife of Frederick W. Robinson and daughter of the late James J. and Margaret C. Mahoney. Funeral services at her late home, Shrewsbury, on Tuesday morning, June 2, 1925, at 11 o'clock. Interment Woodlawn Cemetery, New York. Autos will meet train leaving Liberty St., C. R. R. of N. J., at 9 A. M., at Red Bank station. Please omit flowers.

ROLL—At Rutherford, N. J., on May 30, 1925, Barbara Krapp Roll, beloved mother of John Krapp Roll and Josephine Roll Sohst, in her 76th year. Funeral services at the residence of her daughter, Mrs. Rudolph E. Sohst, 55 Addison Av., Rutherford, N. J., Monday evening at 8:15 o'clock. Interment private.

ROLLINS—On May 31, 1925, Elizabeth F. Rollins, aged 65 years. Funeral services at her late residence, 2,303 Clarendon Road, Brooklyn, June 2 at 8 P. M.

ROSANES—Members of Manhattan Washington Lodge, I. O. B. B., are invited to the funeral of Brother Abraham Rosanes, from Meyers's Funeral Chapel, 228 Lenox Av., this afternoon at 1 o'clock.
JACOB H. SLASHNER, President.
PHILIP COWEN, Secretary.

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SABIN—On May 30, 1925, Mary J., wife of Joseph F. Sabin, in her seventy-sixth year. Funeral services at her late home, 555 11th St., Brooklyn, on Monday, June 1, at 8 P. M.

SCHWARTZ—Mrs. Julia Schwartz, late residence, Vanderbilt Hotel, mother of Dr. Ben Schwartz, Deputy Chief Medical Examiner of New York, and Dr. Peter Schwartz of 231 East 7th St., aboard steamship Paris while at sea. Boat expected Tuesday A. M. Notice of death in radiogram sent by Dr. Ben Schwartz, who, with the Misses Dorothy and Anna, daughters, accompanied mother home from abroad. Funeral services at Campbell's Funeral Parlors. Interment at Mount Carmel Cemetery.

SLAYTON—Emil, of 1,906 Davidson Av., on Saturday, May 30, in his sixty-fifth year. Funeral services at John J. Fox's Sons' Chapel, 1,906 Bathgate Av., on Monday, June 1, 8 P. M. Interment private.

SPIEGEL—Louis, in his 59th year at his home, Wyckoff Place, Woodmere, L. I., beloved husband of Annie L. (nee Lyons), and father of Stephen, Jack and Sylvia, brother of Jacques Spiegel and Selma Lyons. Funeral from his late residence Monday, June 1, at 2 P. M. Chicago and Buffalo papers please copy.

SPIEGEL—Louis. Grand Street Boys' Association sorrowfully announces the death of its beloved member. Funeral from his late residence at Woodmere, L. I., today, June 1, at 2 P. M. Members are requested to attend.
MAX S. LEVINE, President.
ABRAHAM BERNSTEIN, Secretary.

SPIEGEL—Louis, father of our Worthy Grand Ruler, who passed away from this life on May 30. Our sympathy in this hour of his great loss.
EPSILON LAMBDA PHI FRATERNITY.

STARBUCK—Suddenly on Friday, May 29, 1925, Charles A. Starbuck, President of the New York Air Brake Company. Funeral services will be held at his home, Albany Post Road, Croton-on-Hudson, N. Y., Monday, June 1, at 4 P. M. Interment private.

STEFANE—Suddenly, on May 30, A. Stefane, in his seventieth year, beloved father of Helene Stefane. Funeral from his late residence, 540 5th Av., Tuesday, June 2, at 10 A. M. Interment Moravian Cemetery, Staten Island.

STOLLENWERCK—At Scarsdale, N. Y., May 30, 1925, Edward Carroll, beloved husband of Carolene Hynson Stollenwerck, in his thirty-fifth year. Services and interment at Chestertown, Kent County, Md., on Tuesday, June 2. Kindly omit flowers.

STOLTS—William, suddenly, on Friday, May 29, at Glens Falls, N. Y. Interment private.

TAYLOR—On Sunday, May 31, 1925, at his residence, 42 West 58th St., John Allen, son of the late Henry Taylor and Louisa Wood of Morristown, N. J., and husband of Grace Turner. Funeral from residence of Mrs. F. Winston Merrell, 14 Oak St., Morristown, N. J., at 2 P. M., Tuesday, June 2.

VEEDER—The Holland Society of New York announces with sorrow the death, on May 29, 1925, of Lieutenant Ten Eyck De Witt Veeder Jr., its Vice President for the U. S. Navy.
JAMES S. POLHEMUS, President.

WACHTLER—Dora, on Sunday, May 31, Dora Wachtler (nee Rosenthal), wife of Max Wachtler. Funeral from her late residence, 480 West 171st St., Monday, at 2 P. M. Interment Bayside Cemetery.

WAGNER—At North Pelham, N. Y., on May 30, 1925, Henry F., husband of Laura Kranzler Wagner. Funeral services, religious and Masonic, at his late home, 65 Maple Av., Monday afternoon, June 1, at 3 o'clock. Interment Woodlawn Cemetery.

WALLACE—Suddenly, in Paterson, N. J., May 30, 1925, Frank, beloved husband of Florence Curie Wallace. Funeral Tuesday, June 2, from the First Presbyterian Church, Paterson, at 2:30 P. M.

WATTS—On May 30, 1925, Jean E. Watts, Class of 1900, St. Luke's Hospital. Services Chapel of St. Luke's Hospital, near 113th St., 3 o'clock Monday. Interment Collingwood, Ontario, Canada.

WEISS—Louis, on Sunday, May 31, 1925. Funeral Tuesday, June 2, from his late residence, 1,558 54th St., Brooklyn, at 10 A. M. Interment Mount Hebron Cemetery. Kindly omit flowers.

WEISS—Louis. The officers of Temple Emanu-El of Borough Park, 14th Av. and 49th St., Brooklyn, N. Y., have learned with profound grief of the sudden death of their late brother and trustee of this congregation, Mr. Louis Weiss of 1,558 54th St., Brooklyn.

Resolved, that we, the Board of Trustees, together with its Advisory Board and the entire membership of the temple, extend to the bereaved family our sincerest expression of sympathy and condolence in this hour of their sorrow, together with our prayers, that the Almighty may give them strength to bear their irreparable loss. Funeral services will be held in our temple Tuesday morning, June 2, at 10 o'clock. All members are respectfully requested to attend and pay their last tribute to his memory.
ISAAC IFF, President.
SAMUEL GREENBERG, Secretary.

WHEELER—On Friday, May 29, Clifton R. Wheeler, at the home of his daughter, Mrs. C. C. Steinhauser, Speonk, L. I. Services and interment private, Monday, June 1, 2 P. M., at Moravian Cemetery, Newdorp, S. I.

WHITE—On May 30, 1925, at 519 West 157th St., Anna A., wife of the late Alexander White and daughter of the late George and Martha Morison Shrady. Funeral private. Kindly omit flowers.

WOOD—At Warwick, N. Y., May 30, 1925, Minnie Ruth Wood, widow of Dr. Harley Wood. Funeral at her late residence, Warwick, N. Y., Tuesday, June 2, at 2 P. M.

In Memoriam.

HOUGHTON—Roxie E., entered into rest June 1, 1915. In loving memory of the dearest of mothers. Never while life lasts will your love and devotion be forgotten by your children.
RICHARD L. HOUGHTON.
WILLIAM H. HOUGHTON.
WINIFRED H. COBB.

LONDON—Reba. In memory of our loving daughter, who passed away June 1, 1921.
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Of the grief that is borne in silence
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MOTHER AND DADDY.

LONDON—Reba. In memory of my wonderful little sister, who left me four years ago today. I miss her more every day. Her sorrowing sister. LEONORA.

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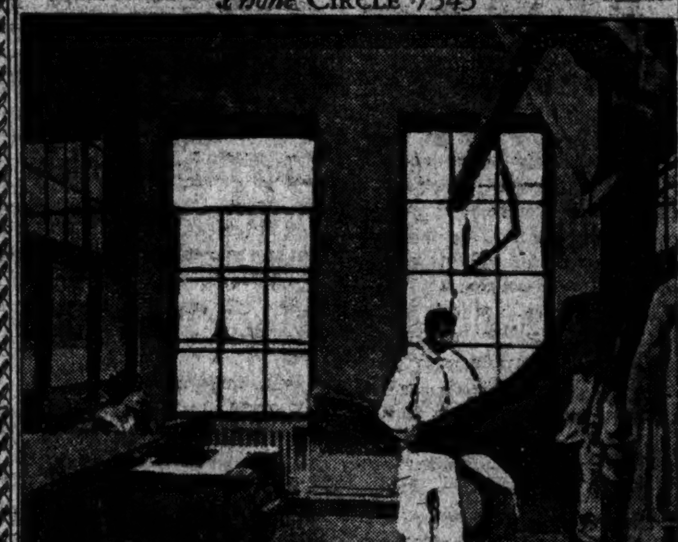

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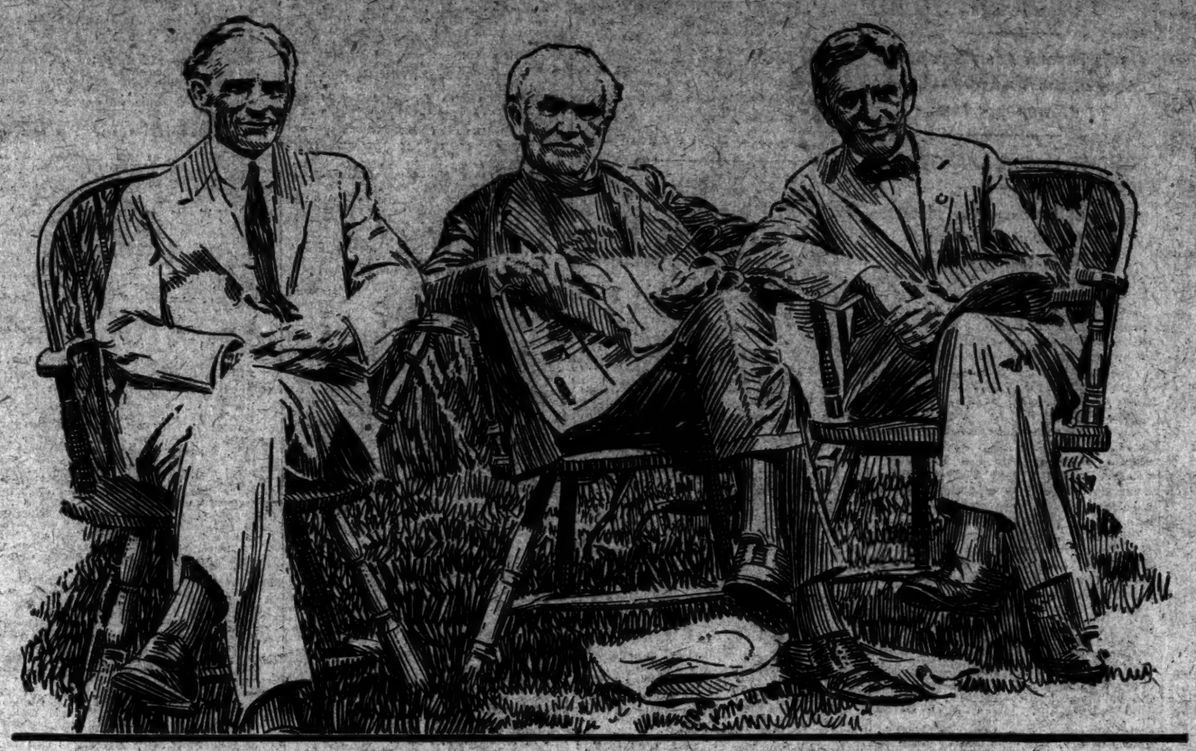

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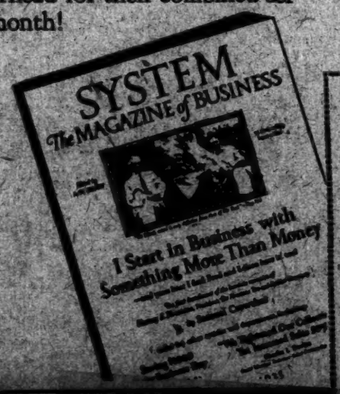

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BROADWAY TEMPLE REACHES FUND GOAL

Dr. Reisner Announces Subscriptions Exceeding $1,750,000 Before Last Midnight.

ROCKEFELLER GIFT ASSURED

William B. Ward Contributes $50,000 in Memory of His Father—Did Not Buy Stock.

PENNEY CO. TAKES $50,000

Last Day's Drive Nets $150,000 Needed to Obtain the $250,000 Offer of Mr. Rockefeller.

Funds to build the $4,000,000 twenty-four-story Broadway Temple planned by the Rev. Dr. Christian F. Reisner at 173d Street and Broadway were assured last night when the $1,750,000 goal which had to be reached by midnight was not only reached but passed.

The total of $1,750,000 was needed in order to hold the $250,000 subscription of John D. Rockefeller Jr. His offer would have lapsed automatically, if the drive for $1,750,000 had not been successful by midnight.

At the beginning of the day the fund was still short by $150,000 of the amount needed to secure the quarter-million Rockefeller subscription. The gap was nearly bridged, however, by a gift of $50,000 from William B. Ward, President of the Ward Baking Company, in honor of his father, Robert Boyd Ward. The J. F. Penney Co., Inc., subscribed for a $50,000 block of stock, in addition to the firm's earlier contribution of $75,000.

The Ward Contribution.

The Ward contribution was accompanied by the following letter:

May 29, 1925.

Dear Mr. Reisner:

This letter confirms the promise made to you in this office this morning, and serves as our pledge of a contribution in the amount of $50,000 to complete the fund required for the erection of the Broadway Temple Building.

The payments are to be made in the usual ten instalments, 10 per cent. on June 1 and 10 per cent. each sixty days thereafter until the amount is completed.

This is a contribution and not a subscription to bonds, and is to be used as the last $50,000 required to complete the $2,000,000 fund you are now raising. This contribution is made in memory of Robert Boyd Ward, founder of Ward Baking Company. Very truly yours,

ROBERT BOYD WARD FUND, INC.,
W. B. WARD, President.

Other Pledges Announced.

Pledges of subscriptions totaling $7,000 were received by Dr. Reisner at the annual memorial services of the Chelsea M. E. Church, of which he is pastor, at the Coliseum Theatre, Broadway and 181st Street.

Other subscriptions announced yesterday were $5,000 from Alexander Walker, President of the Colonial Bank; $5,000 from Dochterman Brothers, real estate dealers; $5,000 from Steinhart & Kelly; $3,000 from Jacob Ruppert.

Subscriptions came by telephone, telegram and letter to the Broadway Temple Corporation at 23 Beaver Street all day long.

The financial situation was so complicated, according to the directors, that the precise total was not known, but was estimated to be $25,000 in excess of $1,750,000. The Rev. Dr. Reisner said that individual directors had bound themselves to complete the purchase of the bonds if any subscriber defaulted.

Dr. Reisner announced the plan to build a $4,000,000 skyscraper church on Dec. 16, 1923. The site selected was the block on the west side of Broadway between 173d Street and 174th.

The plans for financing the church called for the sale of $2,000,000 worth of bonds and the raising of the second $2,000,000 by mortgage on the property. As outlined by the pastor, the building, in addition to providing a fine church property with ample space for religious and social service departments, would support itself through the rental of 500 dormitory rooms for young men and 493 other rooms in apartments from two to five rooms.

D. E. COLBERT'S BODY IS FOUND IN RIVER

Chicago Man Indicted in $1,500,000 Mail Robbery Had Been Missing Since February.

CHICAGO, May 31 (AP).—The body of Dennis E. Colbert, head of the real estate firm bearing his name, who was to be tried in Federal Court on a charge of possessing some of the securities stolen in the $1,500,000 Union Station mail robbery here, was found yesterday in the Chicago River. He disappeared in February.

Burton R. Colbert, a son, asserted that the indictment could not have been a cause for possible suicide, as his father "was not worried about that." He said his father had been in ill health.

REBUKES A POLICEMAN.

Court Then Clears Actor and Actress on Traffic Violation Charge.

Harold Schubert, 24 years old, an actor living at The Lambs, and Miss Elsie Nichols, who were arrested Saturday night at Fifty-second Street and Eighth Avenue on charges of disorderly conduct, were exonerated yesterday in West Side Court, and Magistrate Glatzmayer rebuke Patrolman Philip Dinezzo for pursuing them after he had served a summons on Schubert for driving his car past a standing street car.

The policeman testified that Schubert said he would send him "out to Staten Island with the rest of the goats" when he served a summons on the actor, and that Miss Nichols had thumbed her nose at him and stuck out her tongue. Schubert denied having made the statement and Miss Nichols denied the charge against her. Both denied also that they had run past the car and said the policeman was insolent.

ASQUITH GETS NEW HONOR.

Ex-Premier Is Appointed a Knight of the Garter.

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LONDON, May 31—King George today appointed the Earl of Oxford and Asquith a Knight of the Most Noble Order of the Garter.

Lord Oxford, who thus succeeds to the vacancy caused by the death of Lord Milner, is the second ex-Premier so honored in recent years, the other being the Earl of Balfour.

Hindenburg Upsets the Boat, But Only a Small One Here

Hindenburg caused another upset yesterday. It wasn't Germany he upset but a canoe in the Hudson; and the Hindenburg in this instance was not a field marshal but a German police dog.

Hindenburg was in the craft, along with his master, Joseph Meyers of Edgewater, N. J., and Miss Barbara Ullrich, 17 years old, of 620 West [illegible] Street.

Twenty-five feet off the Iron Steamboat landing at 123d Street Meyers threw the dog into the water to swim. As the dog clambered back the canoe overturned. Neither Meyers nor Miss Ullrich could swim. Hundreds in Riverside Park and on the landing waiting to take the boat to Coney Island watched them struggle. Then Ruddy Madden, captain of the pier, stripped off his outer clothing and dived in and a half dozen youths followed. They brought both to shore while the crowd cheered. Miss Ullrich was able to go home but Meyers was taken to Knickerbocker Hospital unconscious.

CANONIZATION RITES AGAIN CROWD ROME

Thousands Pour Into the City to See the Second Illumination of St. Peter's.

MANY WATCH ALL NIGHT

Two French Priests, John Vianney and John Eudes, Are Recognized as Saints of the Church.

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ROME, May 31.—For the canonization today of two French priests, John Vianney and John Eudes, the illumination of the dome, façade, portico and obelisk of St. Peter's which created such enthusiasm and admiration when first performed two weeks ago was repeated. Reports of the wonders of this spectacle had spread far and wide, causing a general inrush of scores of thousands of people from the provinces, with the result that the crowds were even larger than last time, if possible.

The concourse of people was especially large in St. Peter's Square about sundown to watch the 300 Vatican workmen perform dangerous acrobatic tricks as they scrambled over the smooth sides of the dome and façade to light the thousands of lanterns and torches arranged in neat rows following the architectural outline of the huge basilica.

Cheers were heard as the most daring workers with flaming torches in their hands swung perilously from one column to another of the facade, hanging from ropes fastened to a cornice a couple of hundred feet off the ground. The cheers changed into murmurs of surprise and admiration as falling night revealed the illumination in all its fantastic beauty.

The crowds also were particularly large at all the highest spots in Rome, such as the Pincio, Trinita dei Monti, Janiculum, Montemario and Quirinal, where scores of thousands literally fought for places to see the immense dome of the huge basilica flickering luminously over roofs of the ancient city. These crowds never seemed to tire of admiring the spectacle, remaining stationary until the end of the illumination in the early hours of the morning.

The canonizations, which were performed by the Pope personally in the morning, attracted the usual immense crowds, St. Peter's, which can hold close on to 70,000, being completely filled. The greatest number of visitors were French, both new saints being Frenchmen. It is estimated visitors from France numbered some 30,000. There also were great numbers of Americans, estimated by some at 15,000.

BEECHAM POSTS WIFE IN ADVERTISEMENT

Sir Thomas Stops Credit of American-Born Wife in London.

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LONDON May 31.—The following announcement was advertised in this morning's papers:

"Sir Thomas Beecham, Baronet desires to give notice to all whom it may concern that he will not be responsible for any debts that may be contracted by Lady Beecham who at present resides at 19 Grosvenor Square W and she has no authority to pledge his credit in any way."

Sir Thomas married Miss Utica Welles of New York.

Sir Thomas Beecham is 46 years old and the elder of the two sons of Sir Joseph Beecham, the pill manufacturer, and is recognized as one of the leading British composers and musical conductors. His wife was the daughter of Dr. Charles S. Welles of this city. He married her in 1903. Sir Thomas succeeded to the baronetcy conferred on his father when the latter died in 1916.

Sir Thomas has promoted many musical activities in England, included in which was a season at the Royal Opera House, Covent Garden. Despite the wealth left by his father, the venture drove the baronet into financial straits, from which he was rescued by funds from "Jimmy" White, a millionaire promoter and sportsman, who was at one time a bricklayer.

Sir Thomas figured as corespondent in the divorce case of George Sherwood Foster, an artist, in London in 1911. The case received wide publicity and resulted in a decree for Foster.

CENSUS BEGINS TODAY.

13 Questions to Be Asked of Each of 11,000,000 State Residents.

ALBANY, May 31 (AP).—A field force of 7,600 enumerators tomorrow morning will begin the work of taking the census of New York State. Thirteen questions will be asked of each of the more than 11,000,000 residents in the next fifteen days.

The official enumerators will wear a badge establishing their identity and will also carry a certificate of authority. Instructions have been posted in eight languages, and through a preparatory campaign all citizens have been asked to cooperate in what is planned to be the most thorough census ever taken.

The questions to be asked are:

Name of head of family.
Street and number.
Relationship of each person to head of family.
Color or race.
Sex.
Age at last birthday.
Nativity.
Number of years in United States.
Citizen or alien.
If naturalized, when and where.
Trade or profession, employer or employed.
Inmate of an asylum and whence admitted.

NEW SECURITY PLAN UPHELD IN FRANCE

Some Comment Is Critical of British Proposals, but Final Agreement Is Expected.

LEAGUE OFFERS SOLUTION

Berlin Will Soon Be Drawn Into Negotiation by Briand's Reply to German Note.

Copyright, 1925, by The New York Times Company. Special Cable to THE NEW YORK TIMES.

PARIS, May 31.—There are still difficulties to be overcome and susceptibilities to be soothed on the Allies' side before final negotiations for a Rhineland peace compact can be begun with Germany, but today's comment of the Paris press on the British notes is an encouraging indication that this effort toward stabilized peace will meet with success. In outline the British proposals may be summed up as follows:

First, England is willing, conjointly with France and Germany, to engage to guarantee the frontier between France and Germany in this way, that should hostilities break out along that frontier she will make common cause with the people attacked.

Second, England does not engage in any way to maintain the frontiers of Germany's neighbors on the east except in so far as she is bound by obligations incurred by membership in the League of Nations.

Third, as a corollary England admits that France, while a party to the Rhineland treaty to guarantee retains full liberty of action to set aside that treaty provided her action in doing so conforms to her engagements as a member of the League.

In reality this guarantee treaty seems not to go any way beyond the treaty of security offered to Briand by Lloyd George at Cannes in January, 1922. Its whole difference is that Germany will also be a signatory. But since 1922 time has worked many changes, and France, which then refused to accept the British guarantee because it seemed to place her in a position of inferiority, now is ready to accept a three-cornered treaty with Germany and England which places her in the position of being just as much bound to keep peace as is Germany.

Position of France and Her Allies.

That interpretation of the proposals and British conditions is one which inevitably shows uppermost in today's criticisms. There is another. England, it is true, accords to France the right to take the side of her allies, Poland and Czechoslovakia, and cross the Rhine in their behalf if they are attacked and the League of Nations gives its approval, but looked at closely what is that right worth?

"It is the right," says Jacques Bainville in the Liberté, "of France to go alone to war with Germany on behalf of her Eastern allies," and he raises the question, "Will the French democracy ever embark alone on such a venture?" a question to which he finds a negative answer.

Dr. Benes, Foreign Minister of Czechoslovakia, arrived in Paris today hot-foot from Prague in search of some strengthening for Briand's attitude. But Benes is a League of Nations man, and one strongly characteristic thing of England's position is that she uses the covenant of the League which Benes and Briand have so often invoked.

It is, of course, a condition of the whole guarantee treaty that Germany shall first become a member of the League. Then, obviously, if League signatures are worth anything, the German Government will be equally bound, like all the others, to proceed with any frontier revisions she may seek within the legal statutes of the League.

Here and there in the press comments there is mention that the English attitude forms as much a guarantee for Germany as for France. The fact alone offers some warrant that when final negotiations begin Germany will find the conditions acceptable. It is they, the Germans argue, who are exposed to danger of attack from a stronger neighbor, and the English attitude at least gives them this satisfaction, that it provides for their guarantee just as much as for the guarantee of France.

League Basis of New Arrangement.

The dominating factor in the whole arrangement is undoubtedly the articles and covenant of the League. Because it is so, Briand is willing and anxious to meet English views. He has faith in the ultimate restriction of action of all and any Governments by the covenant which President Wilson framed.

But there naturally are some in France among his political opponents who already are arguing that too much restriction is being placed on France and too much liberty is being given to Germany. Bainville's phrase that the only right accorded to France is the right to make war on Germany alone is certain to be widely canvassed. But the pacifism of France has been too long and loudly proclaimed for that to become a stumbling block in the way of an agreement.

At the Quai d'Orsay there is optimism that an allied agreement on the general terms of the reply to be sent by France to Germany will be reached either before or at Geneva on June 8. As the German proposal was addressed to France alone, it is for France alone to reply. The first draft of that reply, which was submitted to England, is now being amended in view of the English Government's expression of its views. When this emendation has been completed, the new text will be submitted also to Belgium, and at Geneva it will be discussed. Probably immediately afterward it will be sent to Berlin, and thenceforth the negotiations will become four-cornered.

In expedition of affairs the Belgian Government crisis is now beginning to play an important part. If as is still hoped final agreement is to be ready for signature when Germany is admitted to the League in September, it is important that the Belgian Government be properly constituted and have full authority to play its part. Even without that, it is, however, probable the French reply will be sent within the next two weeks.

SCIENTISTS REPORT SILENT WATERFALL

Discover, Also, Fossilized Sea Creatures Millions of Years Old in Virginia Caverns.

LURAY, Va., May 31 (AP).—Fossilized creatures of the sea known to scientists as bryzca, which flourished millions of years ago, were found yesterday by an expedition of scientists from the American Museum of Natural History and the Explorers' Club of America, who explored hitherto untouched recesses of endless caverns near here.

The remains of many of the plant-resembling creatures, which attach themselves like mollusks to rocks or patches of sand, were discovered, together with fossil-coral beds, stuck to slimy walls of an underground river.

Members of the expedition, twenty-two in all, were led by Dr. Chester A. Reeds of the American Museum of Natural History. The party included scientists from all parts of the country.

A singular discovery was a fifteen-foot waterfall which could not be heard, because, it was explained, the bottom was of soft limestone and absorbed all the sound of the dropping water.

RADIO.

See page [illegible] for complete programs—Advt.

Corned Beef and Cabbage Leads in Voting Of Restaurant Patrons for Favorite Dish

Corned beef and cabbage is leading all other dishes as "New York City's favorite dish" in the first returns of a poll of 1,000,000 restaurant patrons by the United Restaurant Owners' Association. First returns, according to the association's announcement yesterday, "show an apparently overwhelming sentiment" in favor of this humble food.

"However, only 10,000 votes have been cast thus far," the announcement declares, "and sugar-cured ham, which is running strong, may be the victor when the final ballot is counted."

Popularity of vegetable dinners is one of the most striking surprises shown by the poll, the announcement says, and continues:

"Chicken fricassee stands well up among the leaders and reveals, when the success of sugar-cured ham is remembered, a strong sentiment among New Yorkers for Southern dishes. Lamb stew, and the less popular beef stew, two acknowledged favorites of New York's restaurant public, have kept well to the fore, but have not made the showing that was predicted by some restaurant owners and managers.

"Probably the worst upset among the predictions has been the complete failure of ham and eggs to make a showing. Though the dish was not included in the twenty-four suggestions on the back of the voting blanks which were distributed to the association's membership, it was believed it would be a strong contender by writing in the blanks. Comparatively few ballots have been cast for it."

That the names of John D. Rockefeller, Mayor Hylan, President Coolidge and other celebrities were forged in fun to ballots marked by restaurant patrons is further disclosed by the announcement. It says:

"'John D. Rockefeller,' whose handwriting is as varied as his tastes, confides that one of his favorite dishes is 'dust crackers and milk.' One of the favorite menu items of 'William Jennings Bryan,' hailing from 'My-O-My, Fla.,' is 'filet of soul.' 'Vincent Astor' of 'Park Avenue, New York,' confesses a plebeian craving for 'lamb stew.'

"'Mayor Hylan,' whose purported signature is given without an address, is in favor of 'a five-cent (bill o') fare.' On another ballot he admits too, that he likes 'roast L. I. duck.'

"'President Coolidge' claims to like fish best of all. 'Jack Dempsey' (voting by proxy, perhaps) favors 'raw meat' once, and 'mince-meat' once, among other things.

"Unintentional humor is revealed in one vote for 'stripped' bass. The prize for explicitness probably belongs to him who cast his ballot in favor of waffles, 'without onions.'"

CAILLAUX TO PRESS SPECIAL NOTE ISSUE

Finance Minister Intends to Ask for New Money to Meet Bonds Due on July 1.

LUMPS TWO LIABILITIES

Promise to Limit Increase to Bond Redemption Fails to Satisfy Socialist Opposition.

By EDWIN L. JAMES.

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PARIS, May 31.—There are indications that Finance Minister Caillaux intends to seek to obtain from Parliament before July 1 consent to a special issue of bank notes for reimbursement of national defense treasury bonds which fall due within the next half year. Though the Finance Minister's intention to find a special and "temporary" means of repaying the State's obligations was clearly indicated in his preface to the new budget proposals, it was believed he would postpone asking consent of Parliament until after the Summer recess. Now, however, it appears he intends to push the measure through at once.

On July 1 the Treasury will have to meet maturities amounting to 3,250,000,000 francs. On Sept. 15, 8,250,000,000 francs will have to be found and on Dec. 8, 10,000,000,000 francs will have to be repaid. It is, of course, to be expected that a large amount of bonds falling due on these dates will be renewed, while also their maturity can be, in a measure, met by the sale of new bonds. M. Caillaux, however, is determined that he will not be forced into the position which brought about the downfall of the last Government of being caught between limitation of circulation and necessity of cash repayments.

For practically the first time the situation is being regarded here as it has been long regarded in England and America, and the fact is faced that the bonds are in fact only a form of circulation and a worse form of inflation than bank-notes in that they are interest bearing. It is on that ground that M. Caillaux is making his plans. He is facing facts, and in his proposals to the Chamber will make the distinction between liabilities of the State in bank-notes and bond circulation.

If the situation is to be clarified, it is understood he believes account must be taken in this way of the whole liabilities of circulation and bond issues together, and his proposal will be to meet bond maturities in a special note issue to be made with the strictest possible safeguards that the now issue be used solely for redemption of bonds which cannot be covered out of the ordinary bank-note circulation and resale of bonds.

To these proposals there is already developing a somewhat lively opposition, especially among the Socialists. The promise of the Finance Minister that the present total outstanding of bonds and old bank-notes will not under any circumstance be exceeded is not likely to be sufficient to reassure them. When they voted in April to increase the bank-note circulation they attached a limitation date of July 15 and suspicions are shown that restriction is likely to be developed against the new proposal. Their attitude may even delay action of the Finance Minister, but his intention now is to seek to obtain consent of Parliament as soon as possible.

MACMILLAN TO OPEN ELLESMERE ISLAND

National Geographic Society Expects Arctic Explorer to Map "Lost Land's" Interior.

Special to The New York Times.

WASHINGTON, May 31.—The National Geographic Society expects that Ellesmere Island, a so-called "lost land" of the Arctic and the second nearest known land to the North Pole, will get the closest scrutiny it has ever had by white men as a result of the MacMillan Arctic expedition this Summer, in the scientific success of which the United States Government is deeply interested.

This land lies at the head of Baffin Bay. The first white man to catch a glimpse of the island was William Baffin, in 1616. Not until 1852 was it sighted again, and the first white man to set foot on it was Dr. Hayes, a member of Kane's expedition in 1854.

Officials of the National Geographic Society point out that, despite the fact that Ellesmere Island is, perhaps, better known than any of the other Arctic lands north of North America, knowledge of it is confined largely to the coasts and fiord crossings. Extensive areas of the interior are still unknown or imperfectly mapped. No careful surveys have been made of any of the region.

The planes of the MacMillan expedition are expected to cross Ellesmere Island repeatedly this Summer in establishing an advanced base in Axel Heiberg Land. The planes are equipped with map-making cameras, and will try to make detailed records of the terrain.

"Grant Land in particular," according to a statement issued tonight by the National Geographic Society, "over which the direct air line from Etah to the Axel Heiburg base lies, should be as well known topographically by next Autumn as Maine or Newfoundland. After Dr. Hayes explored an isolated section of the shore in 1854, the land gradually emerged from the traditional into the real, but, as in other of the northern discoveries, different explorers discovered various headlands and peninsulas independently, and dubbed each a 'land.' Hayes's portion, the east coast of the north central section of the big island, became Grinnel Land. The north end, along the polar sea, became Grant Land. Other names which have stuck to localities of the island are North Lincoln—paradoxically the southernmost portion—King Oscar Land, Ibsen Cape Land and Josup Land."

RIFFIANS ATTACK PEACEFUL TRIBES

Abd-El-Krim's Forces Appear Discouraged by Losses and Small Prospect of Loot.

THREAT REMAINS IN EAST

Operations Confined to Raiding—Marshal Lyautey Awaits Coming of Parliamentary Commission.

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PARIS, May 31.—Riffian activity was largely confined to the extreme western part of the Moroccan front within the region very close to the frontier line between the French and Spanish zones. Today's attack was directed at points between the region still held by the Spaniards east of Larache on the Atlantic Ocean and the district occupied by French troops north of Ouezzane, but neither Spanish nor French forces were involved. The Riffian attacks were directed against unrevolted tribes along the Loukkos River which reaches the ocean near Larache. After a sharp skirmish Ab-del-Krim's forces carried away cattle and sheep belonging to friendly natives.

This attack was accompanied by a demonstration against Sebt Des Rihana, twenty-five kilometers north of Ouezzane, which was repulsed by native elements assisting the French and French airforce.

The object of this latest venture of Riffians indicates growing shortages of food in the Riff area and distaste for further contact with the French army.

The fighting spirit is not dead among Riffians, however, as they are actively entrenching on the upper Wergha region, which is necessary to their communications with the eastern sector battle front.

In the centre Colonel Freydenberg's troops reconnoitring near Ries Raoua dispersed enemy groups with artillery fire and thus ended the siege of the French outpost of the same name. The eastern sector intelligence reports indicate growing dissension between the latest tribes to adhere to Abd-el-Krim and this leader, but near the Osun River Riffians still are showing signs of re-enforcing effectives, and it is too early to say danger in this region is ended.

Native Forces Checked.

TETUAN, Spanish Morocco, May 31 (AP).—The latest successful operations by the French have culminated in a checking of the Riffian rebel uprising in the region of Uazan. The French successes were due to the concentration of large contingents of troops and war materials of all classes.

The powerful Beni Zeruel tribe, which sent 5,000 soldiers to liberate Machizo and Bibane, was compelled to order a halt between Fez and Uazan, as there were appearances that the tribesmen would refuse to continue the campaign. It is reported that other groups of tribesmen have become disgusted by drastic orders of Abd-el-Krim that the spoils of war be concentrated at Aitkamara, together with prisoners. The taking of the loot to Aitkamara was considered by the tribesmen as meaning they would receive no compensation for their fighting.

FEZ, French Morocco, May 31 (AP).—Marshal Lyautey has arrived at Fez, but is understood to be awaiting instructions from Paris concerning the coming of the Parliamentary Commission for control of the operations, which the military staff looks forward to with mixed feelings.

Tribes Seem Discouraged.

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TANGIER, May 31.—There has been less fighting during the last two days on the western and central parts of the French front, but further east in the district of Kifane Riffians, reported to number 3,000, are attacking and the battle seems engaged since yesterday. With this exception the enemy appears showing less energy along the front and is reported discouraged by heavy losses.

Abd-el-Krim is exerting every effort to obtain fresh contingents from Jabala tribesmen with very relative success. The two principal tribes on the western front in Morocco are stated to be weary of constant fighting. Krim has made many arrests among these tribes and issued threatening warnings against defection. Riff troops to the number of 400 have been sent to reinforce the Beni Zeural.

In the eastern sector tension continues. Groups of Riffians from the upper Wergha arrived before Kifane which has been under rifle fire as well as the post of Hassi-Wenzgha, east of Kifane. Native levies fighting with French have destroyed the Riff telephone line north of Kifane over a considerable distance.

THOUSANDS AT BRONX ZOO.

Biggest Crowd of Season Attracted by Newly-Arrived Reptiles.

A crowd estimated at 60,000 visited the New York Zoological Gardens in the Bronx yesterday. Keepers, guides and guards at the zoo said that it was the biggest crowd so far this season.

The buffalo paddocks, the primate house, the lion house and the bear cages had their quota five to ten deep from early morning until the gates closed at 5 o'clock. The reptile house, however, with its recent acquisition of seventy-eight rare snakes from Africa, attracted the most attention.

"I think everybody in the park must be heading straight for the snakes today," Keeper Toomey said. "And questions! If I've answered one I've answered a thousand, in addition to showing the scar where the rattlesnake bit me a month ago."

The giant spitting cobras and the amambas, most dangerous of the venomous reptiles, divided honors in popularity with the baby vipers and "Red," a South American howling monkey, which Curator Raymond L. Ditmars has had placed in the reptile house for close observation.

SEVEN ARE KILLED IN AUTO ACCIDENTS

Two Youths Die and Three Are Hurt in Crash With a Pole on Staten Island.

FOUR BOYS ARE VICTIMS

Young Son of A. J. Drexel Biddle Jr. and Governess Are Jarred in a Collision.

Seven persons were killed and several injured yesterday in automobile accidents in and about New York City. The gravest mishap was early yesterday morning in Staten Island when an automobile, carrying five youths, crashed into a telephone pole, killing two and painfully injuring their three companions.

The Staten Island accident was at 3:30 o'clock in Concord while the five young men were speeding homeward from Midland Beach, where they had spent the evening. The driver and owner of the car, Alfred Palma, 22 years old, of 22 Meadow Avenue, Concord, lost control of the machine while trying to steer it off Van Deuser Street into Vanderbilt Avenue. The two thoroughfares meet at an angle of forty-five degrees, and the machine, unable to make the sharp curve necessary, jumped the curb and crashed into the pole. All of the passengers were buried in the wreckage.

Two ambulances took them to the Staten Island Hospital in New Brighton, where Palma and Michael Zanario, 21 year old, of 12 Central Avenue, Rosebank, S. I., died soon afterward from fractures of the skull. The injured, all treated for multiple lacerations and all of Concord, were Frederick Dascher of 452 Odor Avenue, Andrew Morro of 359 Odor Avenue and John De Vrizzi of 50 Jackson Avenue. Morro also suffered a fracture of the left arm.

Young Biddle in Crash.

A taxicab containing A. J. Drexel Biddle Jr.'s 5-year-old son, Anthony, and his governess, was going south in Park Avenue yesterday afternoon when at Sixty-fourth Street it was struck from behind by an automobile driven by Charles M. Stern of 11 Rugby Place, Cedarhurst, L. I. The boy and Mrs. Le Strange, the governess, were thrown to the floor of the taxicab and suffered from shock, although it was said neither was seriously hurt.

Mrs. Le Strange hastened to the Biddle home at 1,009 Fifth Avenue, and a private physician was called for the boy.

One man was killed and three women and another man injured shortly after 6 o'clock yesterday morning when their automobile crashed into an elevated railway pillar in Long Island City. The accident happened at Jackson and Hunter Avenues, near the entrance to the Queensboro Bridge. Joseph Jones of 4 Mott Avenue, Inwood, L. I., died instantly when he was hurled through the windshield and crushed by the motor. The injured, all of Inwood, were taken to St. John's Hospital suffering from severe lacerations. Ernest Linton, the driver, who lived with Jones, was locked up in the Hunters Point Station.

While playing ball with several companions in front of his home, 455 West Seventeenth Street, John Weldon, 8 years old, was struck by a five-ton auto truck and died a few minutes later in the New York Hospital from a fractured skull. The driver, Fred Kolbe, of 219 West 120th Street, was locked up in the West Thirtieth Street Station on a technical charge of homicide.

Other Boy Victims.

Samuel Mileas, 10 years old, of 646 East Thirteenth Street was crushed to death yesterday afternoon when he slipped from the running board of a bus on which he was stealing a ride and fell under a rear wheel. Scores of pedestrians saw the accident, which was at Avenue C and Thirteenth Street. The chauffeur, ignorant of what had happened, stopped his machine only after he had heard their screams. He hurried to the lad who was already dead. The bus is owned by the Avenue C Corporation.

Dashing into the path of a taxicab, Samuel Rizza, 5 years old, of 438 East Thirteenth Street was struck and fatally injured when the front wheels ran over his chest. The driver of the car, Leonard Sloane of 1,505 St. Nicholas Avenue, rushed the lad to Bellevue Hospital, where he died soon afterward from internal injuries. The accident was in front of the boy's home.

Robert Pretti, three years old, of 602 Boulevard, Long Island City, was killed by a taxicab yesterday in Vernon Avenue near Graham Avenue, Long Island City. The driver of the cab, who was arrested, said the child darted from the sidewalk and ran against the side of the vehicle.

Patrolman John Pfleiderer of the Parkville Station, who was directing traffic late last night at Ocean and Bay Parkways, Brooklyn, was knocked down and severely injured by an auto owned by Boris Rossip of 1,170 Thieriot Avenue, the Bronx.

Killed in Odd Accident.

TRENTON, N. J., May 31.—Raymond Ferry, 36 years old, of Fieldsboro, near here, died today following an odd accident. Thomas P. Conrad of Doylestown, Pa., was driving an automobile slowly on the Bordertown Highway, according to the police, when Ferry, who had been walking along the roadside got in the path of the car, in which were Conrad's father and several other relatives.

To avoid an accident, the elder Conrad opened a door of the car and tried to push Ferry away with his hand. He missed him, his head striking that of Ferry, whose head then struck the concrete pavement. Ferry died in the St. Francis Hospital of a fractured skull.

YALE MAN AND GIRL KILLED.

Sheffield School Junior Dies in Wreck of Three Autos.

NEW HAVEN, May 31 (AP).—A young man believed to be J. M. Griffin of Fort Wayne, Ind., a junior at the Sheffield Scientific School, and an unidentified girl were killed in a wreck of three automobiles at Ames Point, near Milford, late tonight.

TO ORGANIZE SCHOOLBOYS.

National Movement to War on Radicalism Is Launched.

A proposed national organization of the schoolboys of America to war on radicalism, for the development of religious beliefs on non-sectarian lines, and for the furthering of American ideals and understanding of government by study of politics, was inaugurated last night at a meeting of representatives of patriotic and civic organizations at the Mount Morris Baptist Church, 126th Street and Fifth Avenue. Dr. J. Gardner Smith presided.

Dr. P. Palmer Gibson, founder of the Junior Order Boys Brotherhood of America, under whose auspices the meeting was held, said that the brotherhood was designed to aid the boys of the entire country, regardless of race or creed, in developing 100 per cent. American manhood.

2,000 Wooden Houses for London.

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LONDON, May 31.—The Housing Committee of the London County Council has decided to build 2,000 wooden houses this Summer to help in the accomplishment of their aim to provide 12,000 houses yearly. The committee has been encouraged in this course by the report of C. Topham Forrest, architect of the London County Council, who stated that his experiences in America favorably impressed him with the possibilities of adopting timber framed houses in this country.

Will Test Delaware Law For Bible Reading in Schools

Professor Clarence R. Skinner of Tufts College, Chairman of the Committee on Academic Freedom of the American Civil Liberties Union, said yesterday that his committee was seeking to bring into court a test case to determine the constitutionality of the Delaware law providing for compulsory Bible reading "without comment" in the public schools of that State. The law imposes a fine on any teacher who omits the Bible reading, according to Professor Skinner, who continued:

"Since it is customary to use the King James version of the Bible and the Protestant version of the Lord's Prayer in public schools, this law would make all religious teaching other than Protestant in the Delaware schools a serious misdemeanor. The law strikes so serious a blow at the religious freedom of teachers and pupils alike that we can well understand how any Catholic or Jewish parent in the State of Delaware would demand that this law be tested in the courts. It is equally probable that the law would be obnoxious to many teachers."

STRANGLER SLAYS WOMAN IN HOTEL

Mrs. Price, Wardrobe Mistress of 'Brown Derby' Company, Victim in Boston.

FRIEND OF CHORUS GIRLS

Burglar Who Choked Her in Sleep Took Wages of New York Veteran.

Special to The New York Times.

BOSTON, May 31.—Murder by a strangler of Mrs. Mae Price of New York in her room at the Hollis Hotel in Tremont Street last night while other patrons slept unconscious of the crime was revealed this morning when she failed to answer a call to prepare to go to New York with "The Brown Derby" company, of which she was wardrobe mistress.

She was apparently the victim of a burglar, for the wages she had received Saturday afternoon were missing, as were those of several show girls, who had entrusted their pay envelopes to her. The envelope in which the money had been sealed was found empty in the room.

The police found that the room had been entered with a false key after the room key had been turned and pushed out of the lock. The room key was on the floor inside the door. The window shades had been pulled down and the windows closed.

The supposition of the police is that the murderer got into the room without awakening Mrs. Price, seized her by the throat and prevented her from making outcry by choking her into insensibility. He then turned her face downward on the bed, tied her hands behind her back with strips of sheeting and forced her face so deeply into the pillows that she was suffocated. The body bore many bruises, as if the slayer had beaten his victim wantonly.

"The Brown Derby" company came to the Wilbur Theatre a week ago after playing a week in New Haven. The engagement was not successful here and the management decided to take it back to New York for reorganization. The players were told to be ready to take the 1 o'clock train today.

Saturday night Mrs. Price remained at the theatre until the costumes had been taken away. She then crossed the street to the hotel, where several other members of the company were staying. She went to her room just before 1 o'clock.

When she failed to answer her room call this morning an elevator operator was directed to summon her. His knocks were unanswered and investigation revealed the crime.

Every room in the hotel was occupied, but none of the patrons were awakened by the murderer.

The police communicated with detective headquarters in New York City, and detectives talked with the woman's husband, William Price, at his home, 2,067 Seventh Avenue.

Mrs. Price was 50 years old and was a wardrobe mistress of the old school. She was known in the company as the "mother of the chorus girls," because she protected them and sympathized with them in their troubles.

She was here several seasons ago for several weeks with the "Top of the World" company.

ARGENTINA TO PRESENT POLO PONIES TO PRINCE

Five Winning Animals at Live Stock Show Will Be Given to British Heir for Games There.

BUENOS AIRES, May 31 (AP).—When the Prince of Wales plays polo during his forthcoming visit to Argentina, he will ride the five best ponies in the country, and they will be his own property. They will be the winning ponies at the annual Argentine Live Stock Show, purchased and presented to him by the Argentine Rural Society, which stages the show.

In order that the Prince can attend it, the date of the inauguration of the show has been advanced from September to Aug. 14, four days after he is due to arrive.

The Argentine Hurlingham Club, on whose field the principal polo games are played, is planning a series of matches for the Prince's benefit.

REDS STIR UP TROUBLE.

Bolsheviki Denounce Coming Visit of British Warships to the Baltic.

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RIGA, May 31.—The Bolsheviki continue to make a stir over the coming visit of British warships to Baltic waters in June. They try to make out that the announcement of the visit has aroused great alarm throughout Russia. It is reported that they intend to stimulate disquiet by proclaiming martial law in the Kronstadt district as soon as the British warships appear in the Baltic.

A delegation of British women trades unionists, headed by Miss Mary Quaile, adding their voice to the Bolsheviki protest, sent the following telegram to the Central Committee of Soviet Russian Trade Unions, requesting that it be published in the Soviet press:

"We, members of the women's trades union delegation now sojourning in Soviet Russia, declare the expected appearance of a British fleet in Baltic ports has created great anxiety among the masses. We consider such anxiety well founded, but believe British trade unionists are awake and understand the importance of such a visit to the Soviet Union."

Egyptians Raid Communist Homes.

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CAIRO, May 31.—In the early hours of this morning the police raided the houses of eight Communists in Cairo and seven in Alexandria, arrested the occupants and seized all their papers. Among the prisoners were one Austrian and two other foreigners in Cairo and one in Alexandria.

MAY DECENTRALIZE PRODUCE MARKETS

Port Authority Reports Scheme for Speeding Fruit and Vegetable Distribution.

PLANS SECONDARY CENTRES

Sees Need for Outlying Terminals Served by Belt Lines—Discards Trucks as Carriers.

SURVEY COVERS 3 YEARS

Finds City Uses 150,000 Carloads of Perishables Yearly, Far Outweighing Other Foods.

The Port of New York Authority and the United States Department of Agriculture have just completed an extensive study of New York City's fruit and vegetable terminal requirements. The study indicates that gradual decentralization of fifty per cent. of the produce traffic may be carried out to advantage eventually, according to a summary of the survey made public yesterday by the Port Authority.

"The principal facts and conclusions drawn from the survey extending over a period of three years," says the announcement, "are incorporated in a pamphlet entitled, 'Produce Terminal Requirements in the New York Area.' This pamphlet, a sequel to a recent publication by these two cooperating agencies, 'Some Facts about Margins and Costs,' goes further into the problem of improving the method of food distribution.

"Fruits and vegetables come to New York from all quarters of the globe. The average length of haul is 1,500 miles. California shipped more of these commodities to New York last year than any other State, though Florida was not far behind. These two States alone accounted for one-third of the total supply in the New York market.

Direct Trading Limited.

"Direct trading between producer and consumer is of limited importance in New York. In a day of 1,500-mile hauls to markets and redistribution to consumers five, ten or fifty miles away the farm wagon and market basket cannot bridge the gap. The market need of the New York area is a well planned system of wholesale and terminal facilities.

"Fresh fruits and vegetables are the most important traffic at produce terminals. About 150,000 freight cars are required to transport the quantity of these perishables consumed each year in the New York district. If placed end to end, these cars would make a train over 2,000 miles long, with the engine in New York and the caboose in Denver. This contrasts with a total of only 60,000 car lots of butter, eggs, fresh meats and dressed poultry combined. Not merely in volume alone, but in complexity of terminal requirements, the fruits and vegetables dominate the situation. The astounding variety of sizes, grades and qualities found among the oranges, lettuces, cabbages and other products means that a large space must be provided for display and inspection at the receiving terminals.

"Receipts of fruits and vegetables by rail are seven times as great as by water. This fact is of obvious significance in planning produce terminals. The motor truck is neither a present nor a prospective carrier of New York's food supply. Because of predominance of rail receipts and their probable continuance, particular attention to connections and facilities for rail carriers is needed. For Manhattan Island this means a waterfront terminal until such time as tunnel connections can supplant the present marine operations over the surrounding rivers. But there is no reason why interior sites with belt line connections cannot be utilized in outlying sections.

May Eliminate Central Markets.

"The central market in lower west side Manhattan serves as a funnel through which about 85 per cent. of the fruits and vegetables now pass. They come either by carfloats from the Jersey side of the river or by trucks from railroad yards. From the central market the goods are sold and distributed to the jobbing markets in all parts of the city and in Northern New Jersey. Each June and October the congestion reaches a peak, and embargoes are necessary. The need is for new terminals to relieve the congestion.

"In making plans for the future, the question is should the central market be maintained, with its attendant congestion and duplication of trucking costs? Or, should the markets be decentralized and direct deliveries be made to secondary markets in outlying districts? If secondary markets were established, there would be some saving to consumers because of elimination of needless trucking to and from a central market. However, the saving would be comparatively small. On the other hand, it is questionable whether trading could be successfully carried on without a central market, at least for some commodities.

"Records of dealers show that not all of the produce consumed here passes through the central wholesale market. A great deal of it is delivered to points in Brooklyn, the Bronx and New Jersey. Newark dealers obtain at least 50 per cent. of their supply direct from shipping point. Hence it is seen that today we have partial decentralization, but only partial.

"Study of the facts indicates that about 25 per cent. of the total carlot receipts of fruits and vegetables are made up of the varities easily decentralized for direct delivery. This proportion can be raised as more and more varieties reach a volume of trade sufficient to encourage dealers in the second markets to do a carlot business. An additional quantity amounting to another 25 per cent. of the total may be held out on receiving platforms in less congested areas, and samples forwarded to the central market. After sale from sample the bulk can be consolidated and forwarded by truck or belt line directly to the secondary market where ordered. Hence gradual decentralization of 50 per cent. of the produce traffic may well be carried out to the advantage of all concerned."

APPEAL SOFIA SENTENCES.

Three of Five Prisoners Act—Mme. Nicolova Ignores Death Decree.

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SOFIA, May 31.—The Court of Cassation has received appeals against the sentences passed upon them by court martial from M. Perchemilieff and M. and Mme. Legers, but not from Mme. Nicolova or M. Malet.

It is believed that the French Legation is interesting itself in the proposed public hanging of M. Leger. M. Darde, the French Minister, has been received by King Boris and the Minister of War, General Vulkoff, and it is generally assumed that some kind of appeal for commutation of the man's sentence has been made. The decision of the authorities should be known in the course of the next few days.

The neglect of Mme. Nicolova to appeal to the Court of Cassation renders her position somewhat peculiar. But there is a current of opinion which is opposed to the public execution of a woman.

Sermons in the Metropolitan Pulpits

LOCAL PULPITS PAY TRIBUTES TO DEAD

Memorial Day Sermons Stress Our Fulfilling Obligations to Those Who Sacrificed Lives.

BARS 'FISTS AND PACIFISTS'

Dr. J. F. Newton Says We Want Neither—Religion Can Stamp Out War—Holmes Asks New Spirit.

The sacrifices of our soldiers and sailors and the necessity of America's consecrating herself during peacetime in a manner to fulfill her obligations to those who laid down their lives were emphasized in several Memorial Day sermons yesterday in New York and neighboring places.

"Memorial Day should not pass as a vain, undirected sentiment," said the Rev. Dr. Minot Simons in All Souls' Unitarian Church. "The Civil War preserved the Union, and in civil peace the Union must still be preserved. Whoever encourages race and religious antipathies, class and nationalistic antagonisms, cheap partisan politics and industrial exploitation is making an attack on the Union. Let the peace and patriotism of 1925 strive in every way for a better citizenship and a more fraternal Americanism."

The Rev. Dr. Joseph Fort Newton, minister of the Universalist Church of the Divine Paternity, Central Park West and Seventy-sixth Street, deplored the present "war in the Church."

"War has its home in the heart of man, and until his heart is purified and refined war will go on," said Dr. Newton. "It is no good painting the horrors of the next war; it is bad psychology, in that it makes men morbidly curious to see what it will be like. What we want is neither fists nor pacifists, but integrity, fair play, toleration, faithfulness, private nobility and public righteousness. Only religion can kill the spirit of war, not religion of a sect defending a dogma, but religion as the realization of God and the practice of brotherhood. If the Church cannot keep peace in its own ranks, how can it help forward the peace of the world?"

Preaching on "Dedicating or Defaming the Dead," the Rev. Dr. John Haynes Holmes made a plea for a new spirit in Memorial Day celebrations, in the Community Church.

"The prevalent spirit of the day should be that of the Jews on Atonement Day," he said. "Flagpoles should be creped and flags should fly half-mast all day. Soldiers marching should have reversed arms and the people should approach the graves of the dead soldiers as they approach the graves of martyrs of prejudice and ignorance.

FEDERATION ENDS TODAY.

Free and Central Synagogues Cancel the Temporary Consolidation.

The federation, which has existed for two years between the Free Synagogue, which holds services on Sunday mornings in Carnegie Hall, and the Central Synagogue, whose house of worship is at Lexington Avenue and Fifty-fifth Street, is dissolved with today, June 1 being the day set for the "divorce" some time ago by the respective Boards of Trustees. The two congregations originally voted to federate for one year with the purpose of consolidating at its end. But the relation continued through the second year.

The Rev. Dr. Stephen S. Wise, rabbi of the Free Synagogue, was acting rabbi also of the Central Synagogue during this period of federation. Now he ceases his relation to the Central Synagogue, and the latter congregation has called the Rev. Jonah B. Wise of Portland, Ore., who will begin his work here just before the Jewish holidays in September.

The reason for dissolving the federation was that Dr. Stephen Wise found he had too much to do. In addition to preaching Sundays in Carnegie Hall the contract called for his leading the services Friday evenings and Saturday mornings in the Central Synagogue.

LIKENS RELIGION TO WAR.

Rev. J. B. Curry Criticizes "Slackers" Who Fail to Fight.

"We must fight for Christ today just as the Apostles fought for Him long ago," said the Rev. James B. Curry in his sermon yesterday morning in the Holy Name Roman Catholic Church, Ninety-sixth Street and Amsterdam Avenue.

"The battle will go on to the end of time," he added. "The battle goes on against our own nature. If we are weak-minded we are apt to go astray by what we read in the newspapers.

"Some Catholics," he remarked, "are slackers for failing to observe the laws of abstinence when they are at a Protestant banquet, indulging in things forbidden them simply because they are ashamed to admit that they are Catholics."

EXPLAINS PENTECOST DAY.

Dr. P. E. Scherer Doubts Psychological Theory of Pious Frenzy.

"The day of Pentecost was not one of 'religious frenzy,' as our psychologists would have us believe," the Rev. Dr. Paul E. Scherer told his congregation at the Holy Trinity Lutheran Church, Sixty-fifth Street and Central Park West, yesterday morning.

"Some no doubt thought the apostles drunk," he continued, "when they started to speak in tongues. Our present-day psychologists explain it as an 'emotional eruption.' Even some of us might think it too much like a revival meeting.

"But I do not think it arose from any emotional state. If it had been a nervous reaction it would have come sooner, as the time of the Ascension, many weeks before, when there was a real cause for overwrought feelings. I don't think any theory of pious delirium will account for this. The apostles said 'the spirit of God came upon us.' They were thinking of a presence, not a tendency or a psychological characteristic.

"As one writer said, 'on the day of Pentecost the spirit of God ran over them like flame.' We should allow this spirit of God to burn in our lives today. One of the tragedies of modern religion is that we think we must do something sensational to attract crowds, or say something sensational to make our congregation listen. I think we should first fill the churches and then let the spirit of God start something."

Rev. J. M. Pearson on Brotherhood.

The Rev. John M. Pearson, associate pastor of the Madison Avenue Methodist Church, in his sermon there last evening, said that "people of today find themselves confronted with agencies saliently that tend to draw them apart. But the normal way of life is one that makes for harmony and brotherhood among all men. It is for this that the Christian religion is best fitted."

PLEADS FOR THE MAN OUTSIDE THE CHURCH

Capt. Mountford of British Crusaders Says More Cheer Is Needed in Religion.

The purposes of the Church Army crusaders were described in sermons in several Protestant Episcopal churches yesterday by officers of the Church Army of the Church of England, who are making an evangelical crusade in this country:

"There are scores of churches in this country into which the man in the street will not go because of the long faces of those who come out," declared Captain B. Frank Mountford of the English Church Army, pleading yesterday morning for more cheer and good-fellowship in religion in St. George's Episcopal Church, Sixteenth Street east of Third Avenue. He explained that the evangelists of the Church Army were not "kill-joys," but "glee men."

"The church as a whole is forgetting the men outside," said Captain Mountford. "I have not seen the church in America caring a great deal for the man who is not worshiping within its walls. We talk a lot about the non-churchgoer. Frankly, I am more concerned with the apathy of the non-going church. What we need today is not mere pew sitters, but men sufficiently imbued with the idea of service to reach out a helping hand to bring another to eternal life."

Captain J. D. Ward of the Church Army preached in St. Thomas's Chapel in East Sixtieth Street last night. "God does not want 'a moral life' only," he said. "There is little virtue in not breaking laws, in being respectable. What do others see in your life? kindness? forgiveness? forbearance? pure intentions? love? laughter? If not, then there is a great deal wrong with your life."

SEES REAL DEMAND FOR LEADERSHIP

The Rev. R. Knox Delivers Baccalaureate Sermon to Columbia and Barnard Students.

In the baccalaureate sermon which opened the 171st commencement exercises of Columbia University in St. Paul's Chapel yesterday afternoon, the Rev. Raymond C. Knox, chaplain of the university, told 800 graduates of Columbia and Barnard College that the real demand of the present day was for men and women prepared to show others the way by actual performance and leadership, and not for those who simply decry and denounce the shortcomings of others.

Chaplain Knox spoke of the differences in character in men and women, and said that these differences were largely due to the way life was faced. "Fundamentally," he said, "life presents to us all the same facts. Its underlying problems and tasks confront us all alike. However we are situated we must find a way to earn our livelihood. We must decide how and for what end we shall perform our work." He contrasted ancient and modern religion and declared that Christ had replaced a negative religion with a positive one.

"For many months," he said, "we have been told that we have failed to meet the gigantic tasks which now confront this nation. Humanity, it is said, which in the hour of conflict aspired to new and nobler ideals, now has suffered a woeful decline; it has lost its grip."

SAYS SABBATH IS IN PERIL.

Dr. Chase Replies to Clergyman's Letter Urging Tolerance.

Preaching on Sunday observance in St. Stephen's Episcopal Church, Brooklyn, yesterday, the Rev. Dr. William Sheafe Chase replied to a letter by the Rev. Dr. Charles Stelzle published in THE NEW YORK TIMES last week. Dr. Stelzle took a tolerant attitude toward blue observance. Canon Chase said in part:

"To any unprejudiced mind there is not the slightest danger that any Sunday blue laws will be enacted or that any bigoted narrow ideas of the Sabbath will prevail in the enforcement of our American Sunday laws. There is danger, however, that where there is a purchaseable police or prejudiced court, there will be a widespread violation of Sunday as of other important laws, and that the breakdown of enforcement will be laid to lack of public sentiment for those laws, rather than to corrupt politics and unrestrained graft.

"There is no danger of a blue Sunday. There is, however, great danger that the American Sunday will be destroyed by an unscrupulous commercialism. That danger is much increased by the sophistries of such letters as that in THE NEW YORK TIMES, which, in the name of sympathy for the poor, pleads for commercialised movies on Sunday, and for a principle which will compel laboring men to work seven days a week, in order that a part of the community may be entertained on Sunday by the amusement business."

TALKS ON MODERNISM.

Dr. Haughwout Quotes Huxley on the Mysteries in Religion.

BAYONNE, N. J., May 31.—"Science, Faith and Modernism" was the subject of the sermon preached in St. John's Episcopal Church here today by the Rev. Dr. Lefferd M. A. Haughwout of San Juan, Porto Rico.

"The unbelieving world condemns the Christian religion because of its belief in the supernatural, and a great many unbelieving or half-believing Christians take the same stand," he said. "They are willing to bear the Christian name, participate in Christian work, or even discharge the functions of the Christian ministry, if only they do not have to teach or believe in the supernatural.

"For this curiously good-natured philosophy there are two names. As referred to the unbelieving world it bears the appropriate and historic designation of infidelity. Among unbelieving and half-believing Christians, however, it is better form to call it by the more euphonious if less accurate title of 'Modernism.' It is less accurate because of the implication that the thing itself in some way harmonizes with the assured conclusions of modern science and philosophy. Yet we have it on the word of the great Huxley himself that 'the mysteries of the Church are child's play compared with the mysteries of nature. The doctrine of the Trinity is not more puzzling than the necessary antinomies of physical speculation; virgin birth (procreation) and resuscitation from apparent death are ordinary phenomena for the naturalist.' These are the scientist's own words, and they assure us, if that were needful, that there is nothing in the teachings of modern science which in any wise invalidates the great historic facts of Catholic faith, or weakens our hold upon the fundamental verities of supernatural religion."

PASTOR DEFINES SUCCESS.

Rev. H. E. Clute Says It Is How, Not Where, a Man Does His Work.

The Rev. Horace E. Clute preached on success yesterday in St. George's Episcopal Church, Brooklyn.

"Spiritually defined," he said, "the successful man is one who keeps busy, does his particular work well, is happy in his sphere. It is not the place of his sphere, nor its size, that determines it, nor is it at all the 'unusualness' of the man. The man who works away at his particular task in his one sphere is the man whom God honors. Not where does he work, but how does he work. He may bring the sledge down with his arm or use more work with his brain. It is all the same."

SAYS CHURCH FACES SPLIT OR FREEDOM

Dr. H. S. Coffin Warns Against Permitting Van Dusen Decision to Become Binding.

WOULD LEAD TO BRYANISM

Declares Case Lays Down Principle That Exact Belief in Bible Is Necessary to Licensure.

The Presbyterian Church stands on the eve either of a disruption or an emancipation, declared the Rev. Dr. Henry Sloane Coffin, leader of the liberals, in his sermon yesterday at the Madison Avenue Presbyterian Church, where he described the recent events at the General Assembly held in Columbus.

The issue between extreme fundamentalists and liberals, said Dr. Coffin, was fairly joined, but the situation was serious. The decision of the General Assembly in the Van Dusen case, he said, had been mild. The General Assembly, he continued, had said that the Presbytery of New York had "erred" and warned it "not to do it again."

Despite the mildness of the decision, Dr. Coffin declared, if it were allowed to become a binding interpretation of the law of the Church, there would be no safeguard for the freedom of any minister, elder or deacon. The language of the decision suggested a dogmatism "which one had hoped that the Church had outgrown." The language of the decision of the Supreme Judicial Commission, he declared, was "unprotestant and Roman in its demand that a man accept doctrine before Church teaches, whether he understands it or not."

"If I must choose between the authority of a pope, speaking rarely and under many safeguarding provisos," he added, "and the authority of a casual majority of the General Assembly, give me the pope every time.

"This decision flings wide the door for the complete Bryanizing of the Presbyterian Church. It lays down the principle that General Assemblies can make anything which is stated explicitly in both the Scriptures and the Confession essential to licensure and that becomes the established law of the Church."

SEES NO SPLIT ON VERDICT.

Dr. Young Urges Presbyterians to Drop Virgin Birth Question.

The Rev. Dr. S. Edward Young, in his sermon last night in the Bedford Presbyterian Church, Nostrand Avenue, Brooklyn, said that despite all theological controversies, everybody ought to be able to find a creed he could accept in the following text from Micah, vi, 8: "And what doth the Lord require, of thee, but to do justly and to love mercy and to walk humbly with thy God?"

Dr. Young also gave a statement to the newspapers in which he said there need be no split in the Presbyterian Church because of the action of the General Assembly. He urged Presbyterians to quit heresy hunts, saying that the question of the virgin birth was one for "the lifetime researches of the most painstaking investigators," and that "the average minister or layman has neither the time nor the linguistic knowledge to pursue it intelligently."

WARNS AGAINST IDOLATRY.

Dr. De Vries Cites Modernism as Example of False Worship.

"What we need is a Christian X-ray to discover the hidden idol in our inmost heart that we worship instead of the true God," said the Rev. Dr. Henri De Vries of Peekskill, N. Y., in his sermon yesterday morning in the Gospel Tabernacle (Interdenominational), Eighth Avenue and Forty-fourth Street.

"Idolatry is the sin against which we must always be on guard," he went on, "for it is subtle and deceitful poison that too often takes us unawares.

"Of course, in this cultured and civilized age, idolatry does not take the form of image-worship; it translates itself into something less obvious, but none the less idolatrous. Whenever we set up something in our heart—be it science, an ideal, or our neighbor—that we reverence in the place of God, that is idolatry.

"Modernism, for example, with its worship of an ideal, is idolatry. The ideal of modernism may be beautiful but it is an ideal and as such is opposed to the reality of Jesus."

NO SHIFT IN CHURCH POLICY

Dr. Speers Says Assembly Decision Cannot Change Constitution.

The policy of the First Presbyterian Church, Fifth Avenue and Twelfth Street, has not changed as a result of the General Assembly, the Rev. Dr. Thomas Guthrie Speers, who attended the Assembly, told the First Church congregation yesterday morning.

"We base our stand upon the constitution of our Church, which is that we admit people of all faiths," Dr. Speers said. "The issue involves the whole Church, and the next General Assembly ought to decide the matter."

Following this announcement the Rev. Douglas Mackenzie preached on the effect of Christianity upon human experience, saying that its "lifting power" was its greatest effect.

MINISTRY CANDIDATES DROP

Dr. Mendenhall Declares Deaths Exceed Ordinations.

There are only half as many candidates for the ministry today, in proportion to church membership, as were in training for the pulpit thirty years ago, according to the Rev. Dr. Harlan G. Mendenhall, Stated Clerk of the New York Presbytery, who preached in the St. Nicholas Avenue Presbyterian Church yesterday morning. He said that Presbyterian pastors are dying more rapidly than others are being ordained, and that out of every twenty-seven young men which that church enlists ten come from other denominations.

HALDEMAN ON MODERNISTS.

Says Those Who Deny Fundamental Truths Are Not Christians.

The Rev. Dr. I. M. Haldeman in the First Baptist Church, Seventy-ninth Street and Broadway, yesterday morning, vigorously attacked Modernists and the Modernist movement.

"A preacher who denies every fundamental truth of Christianity," said the Pastor, "who denies the virgin birth, the atoning character of Christ's death, His bodily resurrection, His ascension to, and session in, Heaven, who teaches the Bible as the word of man and not the inspired, infallible Word of God, may be a Modernist, an up-to-date preacher, but he is not a Christian according to the New Testament definition of a Christian.

"A Christian is one who accepts God's testimony in the Scripture concerning His Son. Merely because a man is a preacher, and preaches in the name of God's Son, does not make him a Christian. The most moral man in the world who does not accept Christ as his penal sacrifice for sin is not a Christian."

DR. KEIGWIN EXPLAINS VIRGIN BIRTH RULING

Applies Only to the Clergy, He Says of Bar Imposed by Presbyterian Assembly.

The Rev. Dr. Edwin Keigwin, pastor of the West End Presbyterian Church, reviewing the actions of the recent Presbyterian General Assembly in Columbus, Ohio, told his congregation yesterday morning that the barring of those who did not accept the virgin birth applied only to the clergy, and not to laymen. Dr. Keigwin was a commissioner to the General Assembly from the New York Presbytery and was a member of the Committee on Bills and Overtures.

"Creeds are not for laymen," he said. "No credal subscription is required of any one seeking admission to the Presbyterian Church. So far as the present situation in the Presbyterian Church is concerned, the layman may regard himself as merely an interested onlooker.

"The extraordinary verdict of the supreme judicatory and the exceptions taken thereto hinge upon the question of the constitutional right of an assembly to stiffen requirements for ordination without first securing the concurrent action of presbyteries. Hitherto a certain latitude in interpreting credal subscription has been permissible. There was room in our ministry for those who could neither affirm nor deny the virgin birth, for example. For the present the door is open only to those who can affirm. Whether this stand is acceptable to the denomination remains to be seen.

"The New York Presbytery definitely sought this judicial ruling. The assembly was asked to show wherein the presbytery has erred in receiving ministers. The presbytery has its answer in the verdict rendered. Having appealed to the constitution, we are bound to abide by the deliverance until such a time as it may be modified. But this is not to say that there will be no further agitation.

"Dr. Charles R. Erdman's election as Moderator was a distinct triumph for sobriety and sanity. He is the man for the hour. He has evidently thought out a constructive program and he appears to know how to work it. A man of tact, infinite patience and abounding friendliness, he will probably succeed where others have failed."

PRAISES AMUNDSEN'S ADVENTUROUS SPIRIT

Dr. Latshaw Says the Same Heroic Type of Mind Is Needed by Religion to Face Its Problems.

Special to The New York Times.

PASSAIC, N. J., May 31.—"What Is Dearer Than Life?" suggested by Amundsen's dash for the North Pole, was the topic of the Rev. Dr. Blair S. Latshaw's sermon at the service of the First Methodist Church here yesterday.

"Amundsen's great dash for the North Pole brings vividly to our minds that the spirit of adventure is still abroad in the world," Dr. Latshaw said. "It is the spirit which made our civilization, and if it is ever lost some of the finest forces of life will have departed.

"The instinct for self preservation is one of the most deeply seated instincts. But Amundsen is an outstanding illustration of the fact that there are higher motives in humanity than the mere preserving of life.

"The urge to explore has ever moved the most adventurous spirits of mankind.

"This same spirit has ever inspired religious heroism and was never more needed than at the present time. We need a heroic mind to dare to think through the great problems that are facing us. We need an equally heroic mind which dares to make operative in every phase of life those things which we already know."

USES AMUNDSEN AS TEXT.

Rev. C. E. Wagner Says Call to Blaze New Paths Is Vital to Nation.

"If a public demand had been issued by Amundsen for experienced aviators and expert mechanics who would have been willing to risk their lives in a flight to the North Pole, skilled men by the thousands from many lands would have gladly volunteered," the Rev. C. Everett Wagner, pastor of the West Side Methodist Church, said in his sermon yesterday morning.

"There is a tremendous challenge in blazing new paths over which millions will tread later," he said. "The pioneer spirit which has been cultivated in this country is one of our great heritages. And it should remain by any cost a determining part in the life of the nation.

"Christianity is still a new way of life for which the trail has been blazed only a short distance in 2,000 years. Christianity presents the challenge to the present day pioneers to the new way of living which is largely yet to be tried."

UPHOLDS VIRGIN-BIRTH RULE

Dr. Carter Declares Modernists Now Must Obey or Rebel.

"Ill-advised, pathetic and wholly in contempt of court" was the way the Rev. Dr. William Carter, pastor of the Throop Avenue Presbyterian Church, Brooklyn, in his sermon yesterday morning characterized the action of the commissioners from the Presbytery of New York at the General Assembly. Mr. Carter said in part:

"The action of the General Assembly in regard to the New York Presbytery was so clear and definite that there can be no mistake about it. The Presbyterian Church put itself on record again as insisting that its ministers and those applying for admission to its pulpits, through licensure or ordination, must believe in the doctrines of the Presbyterian Confession of Faith and the Constitution of the Church or they cannot be admitted or continued, if they have been admitted, without the protest and condemnation of the highest court of the Church.

"The hasty and impulsive action of the members of the New York Presbytery and Synod against the action of that court while it was still in session was ill-advised and pathetic but, though it was wholly in contempt of court, it was overlooked by the General Assembly because of the emotional rebellion of the Modernists over their defeat.

"The future rests in the hands of New York Presbytery and the Modernists. If there is a split in the Church, it will rest upon them. The Church has spoken. It remains for them to obey or rebel."

Dr. Trexler at Church Anniversary.

The Rev. Dr. Samuel Trexler, President of the Lutheran Synod of New York and New England, preached the sermon yesterday morning at the twenty-second anniversary of St. John's Lutheran Church, 114th Street, north of Jamaica Avenue, Richmond Hill, Long Island.

ARRIVAL OF BUYERS

Arriving buyers may register in this column by telephoning LAckawanna 1000.

AKRON—Arran D. G. Co.; S. A. Lewis, men's holiday handkerchiefs, holiday sports goods, leather goods, men's, boys' furnishings, caps, suits, coats, wash suits; 115 W. 30th (B. F. Levis).

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BOSTON—W. Filene's Sons Co.; basement; Mr. Sutter, women's, misses' coats; Miss McGrail, stout women's wear; Mr. Ring, dresses; Miss Darit, girls' wear; bathing suits; Miss Sullivan, children's hats; Miss Callahan, smalls, silk underwear; Mr. O'Brien, leather goods and jewelry; Mr. Kingsdale, men's suits; Miss McCarthy, petticoats, negligee; Miss McAuliffe, sweaters, jumpers, sport wear; Miss Sweeney, infants' wear; Miss Hickey, corsets; Mrs. Kasanof, neckwear, scarfs; Mr. Tobey, shoes; Miss Sweeney, women's millinery; Mr. Reardon, gloves; Mr. Quinn, hosiery, clothing; Mr. McGinty, boys' furnishings; Mr. Goldberg, men's furnishings; Mr. Gainsborg, men's pants; Miss Williams, women's hosiery, silk, rayon, knit underwear; Miss Bicknell, waists; Miss Kelley, house dresses; Mr. Keefe, inexpensive dresses; 1,440 Bway.

BOSTON—Jordan Marsh Co.; basement—J. T. Reed, women's hosiery, ladies' knit underwear, children's hosiery, children's knit underwear; Miss A. Chaloux, corsets; 244 Madison Av.

BOSTON—The Gilchrist Co. Basement—Miss Marcuse, jobs of girls' and juniors' silk wash novelty dresses, middies, skirts and knickers. 124 W. 31st (American Retail Assn.).

BUFFALO—Given's Inc.; T. E. Callahan, jobs dresses; B. Calish, coats, children's wear; 115 W. 30th (B. F. Levis).

CHICAGO—Stonehill Importing Co.; G. L. Stonehill, ribbons, silks, ornaments; 621 Broadway, Room 625 (Si White).

CHICAGO—Hillman's; Miss O'Leary, infants, for immediate and Fall delivery; 131 W. 35th (Hart-Flanagan Co.).

CHICAGO—Lester Building Stores; Harry Davies, F. E. Major, silks, dress goods, linings; Prince George.

CHICAGO—Lady Buck Dress Co. (Jobbers); 37 West

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FINANCIAL MARKETS

The Renewal of Speculation—Prices, Money Rates, the Federal Reserve and 1919.

That last week's stock market was getting into an unwholesome speculative condition, few people with any background of financial experience disputed. The extremely artificial bidding-up of prices by groups of professional manipulators and their "outside" following has not, it is true, duplicated such markets as those of 1919 and 1906 and 1902. Those were occasions when the entire financial public fell under the illusion that some irresistible force was driving up prices for everything. Seasoned investment shares, with whose earnings and prospects every one was familiar, were then advanced almost as violently as shares of companies of whose real position only the speculating "insiders" had any definite knowledge. The characteristic of the recent Stock Exchange speculation has been the almost exclusive possession of the stage by shares which were bid up on the basis of "rumors" which nobody could either prove or disprove because no one (except the "insiders") was in possession of the facts.

Even in 1919 the speculative craze on the Stock Exchange had at least the basis of belief that an irresistible expansion was about to occur in general business also. The belief was mistaken, but the stock market was at any rate "discounting" what it thought was the actual outlook for trade activities, and it was able to point to visible evidence of them. The existing speculation does not trouble itself to construct such evidence.

It has not even the basis of last January's ill-fated speculation, which could at least appeal to the high-strung beliefs and predictions of the preceding months. Not even the "pools" and "bull leaders" are talking now of an "old-time trade boom." They had to confess the mistake of that forecast when the "averages," after rising from 81 1-3 in January to 112⅝ in March, collapsed to 101¼ a month later. But the bidding-up process none the less drove the average up nearly to 113 in May.

Probably speculative Wall Street has never really abandoned the idea that the country's heap of idle gold and the 100 per cent. surplus reserve in the Federal banks make an "inflation market" inevitable. Trade and industry, which in 1923 leaned to the same belief, have discarded it entirely. Their subsequent practical experience has taught them that, while supply of goods may easily be speeded up, the present-day consumer will not buy a single additional ton of steel or single extra case of dry goods solely because the Reserve banks have no more gold than they can use. But to the Stock Exchange, facilities for easy credit are the breath of life and, so long as real investors are not disposed to part with their holdings, the "pools" have an easy task of it until (as in the middle of last March) they themselves conclude that it is time to sell out on their speculative following.

The controversy over the attitude of the Federal Reserve banks toward the money market has arisen from those facts. The contention is, that these banks ought so to have shaped their policy as to control the decline in money rates, whereas on the contrary their account of "bills bought in open market" stands $181,000,000 above the figure of a year ago, thus seemingly releasing an equivalent amount of private bank credit for use in speculative loans. The answer made to this contention is that the Reserve system's own extension of credit to the general market must be measured, not alone by direct purchase of bills but by all operations which are embraced under "earning assets," and by comparison, not alone with a year ago, a period of trade reaction, but with other and more normal years.

Such a comparison shows that, although last week's total of earning assets for the twelve Reserve banks was $254,000,000 above the end-of-May figure in 1924, it was $124,000,000 less than in 1923 and $139,000,000 less than in 1922. The New York Reserve Bank alone makes precisely similar comparison; if rediscounted loans and investments in short-term Government paper are added to "bills bought," the resultant earnings assets, although $64,000,000 more than a year ago, are less respectively by $18,100,000 and $38,200,000 than in 1923 or 1922.

It is easily possible that, if the speculative movement on the Stock Exchange were to be carried to extremes, the Reserve banks would be forced to intervene. The advance in the New York Reserve Bank's rate from 3 per cent. to 3½ last February was admittedly "made as a warning to Wall Street speculators, and the result showed how powerful a moral effect even so slight a change will exert.

But as for the speculative spirit itself, the argument which puts responsibility for that at the door of the Federal Reserve is unconvincing. Most people know that the psychology of speculation operates independently of money rates; otherwise we should have had a "bull movement" in the 4 per cent. money market of 1922 and a "bear movement" in the 7 and 8 per cent. market of 1919. In the long run the business situation itself must settle the question of the stock market. Of the present position, it will have to be admitted that the Stock Exchange, whether it does or does not just now allege that the rise in prices is based on expectations regarding general business, has none the less "discounted" a good deal. It is the lesson of experience that, if the longer results in trade do not measure up to the movement of a highly speculative stock market, so much the worse for the stock market.

NEW YORK STOCK EXCHANGE

WEEK ENDED MAY 30, 1925.

	Last Week.	Year to Date.
Total sales	7,443,270	174,047,557
Same period a year ago	1,958,309	98,355,123

	Last Week. High.	Last Week. Low.	Year to Date. High.	Year to Date. Low.
Average price 50 stocks	112.91	110.94	112.91	101.16
Same period a year ago	85.88	83.94	92.52	82.26

1925 High.	1925 Low.	Sales.	Stock and Dividend Rate.	High.	Low.	Last.	Net Ch'ge.
75½	62	13,100	ABITIBI POW & P (4)	75½	67¼	75	+7
103½	90	100	Adams Express (6)	95	95	95	−2⅝
18½	13	1,000	Advance Rumely	17	17	17	+½
60½	47	500	Do pf (3)	58	56½	56½	−½
12⅞	9⅝	12,900	Ahumada Lead (†1)	12⅝	11⅛	12½	+½
111½	86⅝	12,700	Air Reduction (4)	106½	101⅛	104⅝	+2⅝
14½	10	12,100	Ajax Rubber	14	13	13⅜	+⅜
2⅝	1	1,680	Alaska Juneau	1⅝	1½	1⅝	−⅛
133	119	100	All Amer Cables (7)	133	133	133	+1
95¼	80	88,800	Allied Chem & Dye (4)	95¼	89¼	93½	+2½
120	117	1,200	Do pf (7)	119	118¾	119	−⅛
86½	71½	22,400	Allis-Chalmers Mfg (6)	84½	80½	84¼	+3⅝
107½	103½	300	Do pf (7)	107½	107	107½	+⅛
21½	13½	13,600	Amer Agri Chem	21½	19½	20½	+½
58	36⅝	14,700	Do pf	58	54⅝	55⅝	+1
206	161	100	Amer Bank Note (5)	178	178	178	..
58½	53¼	100	Do pf (3)	58½	58½	58½	+⅛
43	36⅝	2,100	Amer Beet Sugar (4)	41	40	41	+1½
87½	80¼	300	Do pf (7)	84	83¾	84	+½
84½	84	400	Do pf (7) new	84½	84	84½	..
54½	28¼	20,900	Amer Bosch Magneto	36	31	35	+3⅝
109	90¼	400	Am Brake Sh&Fdy(5)	105½	102¼	103¾	−1⅛
194	155⅝	98,000	Amer Can (†7)	193	187¾	190⅝	−½
120¼	115	700	Do pf (7)	120½	119½	120¼	+¼
111⅞	97¼	9,700	Amer Car & Fdy	108¼	105½	107½	−⅝
125½	120⅝	100	Do pf (7)	125	125	125	..
26⅜	22⅛	300	Amer Chain Class A (2)	23⅞	23¾	23⅞	−⅛
62	37	5,900	Amer Chicle	54¾	51½	52½	+¼
58⅞	37	1,400	Do ctfs	51⅞	50⅜	50⅜	−2⅝
107½	94	500	Do pf	107½	107	107½	+½
107	94	500	Do pf ctfs	107	107	107	+10
6⅝	5¼	3,000	Am Druggists Syn(60c)	6⅝	6⅛	6¼	..
160	125	1,300	Amer Express (6)	139½	136	137	−3
39¼	27¼	9,500	Amer & For'n Power	35½	34	35¼	−½
94	87	2,400	Do pf (7)	91	89	91	+1½
127⅞	114⅜	600	Do 25% paid (7)	125	123¼	124	−1½
14	8⅞	2,800	Amer Hide & Leather	12	11½	11⅝	+⅛
75⅛	59	5,400	Do pf	74	72	73½	+1½
110⅝	83	2,500	American Ice (7)	108	106	106½	−1½
84	74¼	100	Do pf (6)	83	83	83	−1
41	32½	2,000	Amer International	34½	33⅞	34¼	−⅜
14	11½	2,100	Am LaF Fire Eng (1)	13¼	13	13	−⅛
97	95¼	100	Do pf (7)	97	97	97	..
30⅝	20	2,800	American Linseed	30⅛	28¼	28¼	−1⅛
71½	58	1,000	Do pf (3½)	71	70	70⅛	−¼
144⅞	104½	6,200	Amer Locomotive(†18)	125½	122	124⅛	+⅝
124	118⅛	100	Do pf (7)	122	122	122	+1
53⅝	45⅝	1,000	American Metal (3)	48	47⅝	48	..
95	91½	200	Amer Piano pf (7)	91⅝	91½	91½	−2⅛
105	89⅞	1,800	Amer Radiator (4)	95½	93	95½	+1⅝
84	76⅝	500	Amer Ry Express (6)	80	79	79⅝	−½
59¼	36⅝	2,400	Amer Safety Razor (3)	53⅝	51½	52⅝	−½
14½	8⅞	3,600	Amer Ship & Comm	9⅝	9⅛	9⅛	−1⅛
106⅝	90⅝	50,900	Amer Smelt & Ref (6)	102⅝	98	101¼	+2½
110⅜	105½	800	Do pf (7)	110	108⅜	108⅜	−1
150⅞	138⅝	200	American Snuff (12)	140½	140⅜	140⅝	−2⅜
100⅝	98½	100	Do pf (6)	100	100	100	−½
40	39	4,000	Amer Steel Fdries	40	39	40	..
112	108	200	Do pf (7)	111	111	111	+1
71½	47⅝	16,400	Amer Sugar Refining	66⅝	62	65	+2½
101½	91	1,400	Do pf (7)	98⅝	97	98¼	+½
24½	6	3,500	Amer Sumatra Tob	9	8⅛	9	+½
86⅝	28	1,800	Do pf	86⅝	66	86	+23½
47	39	100	Amer Tel & Cable (5)	39	39	x39	+¼
47	39	40	Do odd lot	40	40	40	..
139½	130⅝	8,100	Amer Tel & Tel (9)	139½	138⅜	139½	+1
96⅝	85	7,400	Amer Tobacco (7)	96⅝	95⅝	96	..
96	84⅜	8,500	Do Class B (7)	96	94⅝	95⅝	..
106⅝	104½	2,600	Do pf (6)	106⅝	106⅜	106½	+¾
112½	103	400	Amer Typefounders(7)	109	106	106	−4
108⅞	105½	100	Do pf (7)	106½	106½	106½	+1
64½	34⅝	21,700	Am W W & El (1.20)	64½	56¾	63½	+4½
103	100	100	Do 1st pf (7)	103	103	103	..
106	95½	2,400	Do participtg pf (6)	106	104	105⅜	+1⅜
64⅝	34⅝	7,900	American Woolen	39½	38	38½	−½
96½	69½	3,200	Do pf (7)	80½	78	79⅜	−½
7½	2½	1,000	Amer Writing Paper pf	4½	4	4½	−½
12½	7	500	American Zinc, L S	7⅞	7½	7⅝	−⅛
39	24½	600	Do pf	29	27⅞	28⅝	+1⅛
48	35⅛	30,400	Anaconda Copper (3)	40½	38½	40	+1⅝
34½	22	200	Ann Arbor	31½	30½	30½	−1
60½	40	600	Do pf	55½	54	54	−2½
35½	26	600	Archer-Daniels Midl'd	34½	34	34¼	+⅞
98	90½	500	Do pf (7)	98	96½	98	..
97	90⅝	1,300	Armour & Co pf,Del(7)	93½	93	93½	−½
22½	20	11,300	Armour of Ill Cl A (2)	22	21	21⅝	−⅛
12½	8	7,200	Arnold, Constable & Co	10⅛	9	9½	+⅛
44	39¼	400	Artloom	41¼	41	41⅛	−⅛
103½	101⅝	100	Do pf (7)	102½	101⅝	102½	+⅝
53⅝	42⅞	2,100	Assoc D G, new (2½)	53⅝	52½	53	..
214	128	1,200	Do (5)	214	210½	210½	+½
99⅝	94	200	Do 1st pf (6)	99½	99	99	..
108	101	100	Do 2d pf (7)	106⅝	106⅝	106⅝	+1
40¼	32	13,900	Associated Oil (1¼)	40	38½	39	−½
127⅞	116¼	13,000	Atchison, T & S F (7)	121½	118⅞	120⅜	−⅜
96	92⅞	1,100	Do pf (5)	95½	95⅝	95½	−⅛
7⅛	3	6,300	Atlanta, Birm & Alt	5⅛	4⅝	5	−⅝
166	147¼	3,800	Atlantic Coast L (†8)	165	162	165	+1
48½	20	7,900	Atlantic G & W Ind	45½	43	45½	+1
47⅝	31	1,300	Do pf	44⅝	43⅜	44⅝	+⅝
117½	95¼	1,800	Atlantic Refining	110⅝	108½	108⅝	−1
116½	113⅞	100	Do pf (7)	116½	116½	116½	+¼
52½	46½	300	Atlas Powder (4)	47½	46½	46½	−1
13	9⅛	200	Atlas Tack	11	11	11	−⅛
32⅝	23½	1,500	Austin Nichols	25⅜	24⅝	25	..
4½	1⅞	600	Auto Knitter Hosiery	3⅜	3⅛	3½	..
16½	13	100	Autosales pf	14	14	14	..
146	107	82,600	BALDWIN LOCO (7)	120⅞	112⅞	119⅛	+3⅛
116⅞	109	100	Do pf (7)	112	112	112	+1½
84½	71	39,700	Baltimore & Ohio (5)	79¼	76½	79⅛	+1⅛
66½	62⅞	1,600	Do pf (4)	65	64½	64½	..
42⅞	35½	400	Bangor & Aroos (3)	39⅞	39½	39½	+½
39	21	75,300	Barnsdall Class A	25½	22⅝	24⅞	+1⅝
23	16⅞	2,000	Do Class B	20	18⅛	19⅝	+¼
53¾	39	300	Bayuk Cigars	41	40⅞	41	..
74½	60	19,000	Beech Nut Pack (2.40)	72	67	70	+3¼
53⅛	38⅝	12,300	Bethlehem Steel	41	40	40	−1½
102	94	500	Do pf (7)	95½	94¼	95½	+½
116½	109	100	Do pf (8)	112	112	112	..
7	4½	700	Booth Fisheries	4⅝	4½	4½	−⅛
44½	33⅝	57,800	Briggs Mfg (3½)	44½	41⅝	42	−1⅛
3⅝	1⅝	300	British Empire Steel	2⅝	2	2	−½
140⅝	120⅝	3,100	Bklyn Edison E (8)	137½	132½	132½	−6½
47⅝	35½	51,300	Bklyn-Manhattan Tr	47⅝	42⅝	47	+3⅝
81⅝	72½	1,900	Do pf (6)	79⅝	78⅝	78⅝	−¼
91⅝	75½	20,600	Bklyn Union Gas (4)	91½	87½	87⅝	−2⅝
100	64½	9,200	Brown Shoe (4)	100	95	99	+4
49⅝	27⅞	4,700	Brunsw'k B C (3.60)	30⅛	28½	28½	−2
92½	48	50	Buffalo, Roch & Pitts odd lots	81⅝	79	81⅝	..
109½	92½	700	Burns Brothers (10)	107	106⅜	107	+½
28½	17	2,200	Do Class B (2)	27	26	26½	..
82½	65	200	Burroughs Add M (3)	79	78½	78½	−½
18½	15	3,500	Bush Terminal	17	15⅝	15⅝	−1⅝
85⅞	80	1,500	Bush Term deb (7)	83	81	83	+1
101	98½	100	Do Buildings pf (7)	101	101	101	..
8⅛	4½	1,800	Butte Cop & Zinc (50c)	5⅛	5½	5⅛	+¼
24½	6½	5,100	Butte & Superior (50c)	10⅜	9⅝	10¼	..
28⅝	17	500	Butterick Co	20½	20	20	−1
2⅝	½	400	CADDO CENT OIL & REFINING	⅝	½	⅝	..
117½	100⅛	11,100	California Pack Co (6)	117½	111	x117	+6⅞
32⅝	23⅞	32,400	California Pet (1¾)	29⅝	28⅝	29	−½
123	100	7,800	Do pf (7)	123	122½	122⅝	−⅝
4⅝	2½	1,700	Callahan Zinc & Lead	3	2⅞	3	..
58	45	1,500	Calumet & Ariz (†2½)	50⅝	48½	49	..
18⅝	12½	600	Calumet & Hecla (50c)	13	12½	13	..
152⅝	136½	5,700	Canadian Pac (10)	146⅝	143½	144	−1¼
59	56	155	Canad So (3) odd lots	59	57⅝	59	..
35½	24	3,100	Case (J I) Thresh Mach	35½	32	35	+3
80⅜	60	1,900	Do pf	80⅜	76	80	+4½
21⅝	14⅝	5,500	Central Leather Co	19⅝	17⅝	18⅝	+⅝
66	49⅝	16,900	Do pf	64	60⅛	63⅝	+2
321	265	3,200	Cent RR of N J (†12)	306	300	305	+5
47½	31½	400	Century Rib Mills (2)	37⅝	37	37	−1
55½	43½	16,300	Cerro de Pasco Cop (4)	51½	49⅞	51¼	+1¼
51⅝	40⅝	36,300	Certain-Teed Prod (4)	51⅝	47	51	+3½
89	80½	200	Do 2d pf (7)	89	88	89	+3
37⅝	28⅝	9,700	Chandler Motor (3)	37	34½	35¼	+½
99⅝	89⅝	20,500	Chesapeake & Ohio (4)	98⅝	96	98⅝	+1½
111½	105½	400	Chesa & Ohio pf (6½)	111½	110½	111½	+1½
10⅛	3⅞	2,500	Chicago & Alton	5⅛	5	5	−½
19½	5⅞	4,800	Do pf	9⅝	9	9	−⅝
36½	29⅝	2,800	Chicago & Eastern Ill	34⅛	34	34	..
57½	40	800	Do pf	47	46½	47	..
15	9	28,800	Chicago Great Western	14⅛	12	12½	−1¼
32⅝	19¼	14,600	Do pf	29⅝	27	27⅞	−⅜
16⅝	3⅛	101,900	Chicago, Mil & St Paul	10⅛	7⅝	10	+2½
28⅞	7	79,400	Do pf	15	12⅛	14⅝	+1⅝
75⅝	47¼	18,300	Chicago & Northwn (4)	59	56½	57⅞	−⅛
117	101⅝	800	Do pf (7)	107½	107	107	..
98⅝	80½	500	Chicago Pneu Tool (5)	94	92½	92½	−3½
54½	40⅝	24,300	Chicago, R I & Pacific	48	46½	46⅝	−½
98⅝	92	1,000	Do pf (7)	98⅝	96⅝	98⅝	+1⅝
89⅝	82	900	Do pf (6)	88⅝	87½	88⅝	+⅛
56½	33⅝	1,400	Chic, St P, Minn & Om	41	40	40½	+6½
108	73⅝	300	Do pf (5)	84	82	82	+2
55	47	100	Chicago Yellow Cab(4)	48	48	48	+1⅝
56⅝	49⅞	8,300	Childs Company (†240)	54½	53	x53	+1½
37⅝	30½	24,300	Chile Copper (2½)	35½	33⅝	34⅝	+⅝
28⅝	19	700	Chino Copper	21⅝	20½	21⅛	−1⅛
164½	140	300	Clev, Cin, Chi&StL(5)	146	146	146	+6
71⅝	58¼	100	Cluett, Peabody (5)	63	63	63	+2⅝
116½	80	6,800	Coca-Cola (7)	113½	110¼	113⅛	+1½
48½	32¼	4,200	Colorado Fuel & Iron	39⅝	38	38⅝	−½
65½	44½	1,600	Colorado & Southern	62½	61⅝	61⅝	−1¼
64	60	500	Do 1st pf (4)	62⅝	62½	62⅝	+⅝
69⅝	45⅝	38,200	Columbia G & E (2.60)	67⅝	65⅝	66⅝	−½
109½	104⅝	1,100	Do pf (7)	109½	109	109½	+1½
51⅝	45	400	Columbia Carbon (4)	48⅝	48	48⅝	+⅝
106½	102	100	Comm Invest Tr pf(7)	103⅝	103⅝	103⅝	+⅝
190	80	1,900	Commercial Solv A (4)	97	80	96½	+15½
189	76	1,500	Do B	95½	76	94⅝	+14⅝
189	76	500	Do seller 2 days	75⅛	75	75⅛	..
43½	25	34,600	Congoleum-Nairn (3)	29⅝	26⅝	26⅝	−⅝
17	⅜	700	Conley Tin Foil Stmpd	1	⅜	1	+½
44½	26⅞	45,100	Consolidated Cigar	44½	38	44	+5
89⅞	79⅝	100	Do pf (7)	85½	85½	85½	+1
9⅝	3⅛	4,200	Consolidated Distrib	5⅛	4½	5	−½
89⅝	74½	46,000	Consolidated Gas (5)	89⅝	86⅝	87	−2½
5⅞	2⅞	2,500	Consolidated Textile	3½	3	3	−½
70⅝	60⅜	11,700	Continental Can (4)	66⅝	65¼	66¼	+⅝
120½	103	300	Continental Insur (6)	115	114	114½	−½
11⅝	8¼	60,500	Continental Mot (80c)	11¼	10¼	10⅝	+½
41⅝	32⅝	62,600	Corn Products Ref (2)	34⅝	32⅝	33	−1¼
123½	118⅜	100	Do pf (7)	122	122	122	−½
51	36	100	Crex Carpet (3)	40	40	40	−1
79⅝	64¼	14,000	Crucible Steel (4)	71⅝	69⅝	69⅞	−1⅛
96	92	200	Do pf (7)	95½	95½	95½	+½
14⅝	10⅝	3,000	Cuba Cane Sugar	12½	11⅝	11⅞	+⅛
62⅝	47⅞	13,100	Do pf	52⅝	49⅞	51	+½
33⅝	27	14,900	Cuban Amer Sug (3)	30⅛	29⅝	30⅛	+⅝
101	95⅝	100	Do pf (7)	97	97	97	+1
6⅞	4⅜	2,100	Cuban Dominican Sug	4⅝	4½	4½	..
98⅝	97⅝	300	Cudahy Packing (7)	97⅝	97½	97⅝	−¼
75	62	600	Cushman's Son (3)	75	72½	75	+3
103	101	100	Do pf (7)	101	101	101	−¼
59	50	6,500	Cuyamel Fruit (4)	59	54	54	−1½
7⅞	1⅛	1,100	DANIEL BOONE W M	2⅛	2	2	−⅛
49⅝	27⅞	15,200	Davison Chemical	40½	37⅞	38⅝	−2
24⅝	20⅛	100	DeBeers Mines (98c)	21⅛	21⅛	21⅛	+½
155	133⅝	5,450	Dela & Hudson (9)	152⅝	148⅝	x149⅝	+1⅛
147	125	28,800	Dela, Lack & W (†7)	147	142	144⅝	+1⅝
60	36⅛	1,400	Denver & R G West pf	41	39½	41	+1
125⅝	110	4,100	Detroit Edison Co (8)	124⅝	122⅝	124	−1⅝
26	24	47,200	Dodge Brothers Cl A	25⅛	24	24⅝	..
79	73½	57,900	Do pf	78⅝	75⅝	75⅞	−2⅛
16⅛	12⅝	3,900	Dome Mines (2)	15	13⅝	14⅝	+1½
19⅝	14	2,500	Douglas-Pectin (1)	19½	18⅝	19⅝	+⅝

1925 High.	1925 Low.	Sales.	Stock and Dividend Rate.	High.	Low.	Last.	Net Ch'ge.
6⅞	3⅝	100	Dul, So Shr & Atl pf	6	6	6	+½
169⅝	134¼	14,100	Dupont de Nem (10)	168⅝	162	167	+4
97½	94	1,700	Do deb (6)	97⅛	97	97	−⅛
110	105	300	Duquesne Lt 1st pf (7)	110	109⅝	110	+1
118	108⅝	8,100	EASTMAN KDK (†8)	111	108⅝	x108⅝	+⅝
20¼	10½	30,500	Eaton Axle & S (50c)	20⅛	18	18⅞	+½
37	17⅝	242,700	Elec Pwr & Lt, ctfs	35½	30⅝	34½	+1½
108⅝	100	8,800	Do pf ctfs, 40% pd	108⅝	104½	108⅝	+4⅝
109⅝	100½	5,200	Do pf, ctfs, full paid	109⅝	105	107½	+1⅝
70⅝	60⅝	7,100	Elec Stor Bat (4)	66⅝	64½	64½	−1
20½	16	300	Elk Horn Coal pf	20	16	19	..
15	8	100	Emerson Brantghm pf	8	8	8	−2
72	63⅝	9,600	Endicott-Johnson (5)	71¼	68⅝	69⅝	+1½
116⅝	112½	300	Do pf (7)	114	114	114	+1½
34	26⅝	3,500	Erie	29	28½	28⅝	..
46⅞	35⅝	5,800	Do 1st pf	39	38⅝	38⅝	−⅝
43⅝	35	300	Do 2d pf	37⅝	37½	37½	−½
19⅝	15⅛	100	Exchange Buffet (1½)	18	18	18	..
4½	2⅜	300	FAIRBANKS CO	4½	4	4½	+⅝
38⅝	32½	7,400	Fairbanks Morse (2.60)	38	36	37	+1½
108½	90⅝	23,400	Famous Play-L (8)	107½	103⅝	107	+⅝
112½	103⅝	1,000	Do pf (8)	112½	111½	112	+1½
33½	30	16,400	Fed Lt & Trac (1.40)	32⅝	30⅛	31⅛	+1
86	85⅝	300	Do pf (6)	86	85⅝	85⅝	..
25⅝	15⅝	800	Fed Min & Smelt	17	16½	16⅝	−⅝
64½	49⅝	1,800	Do pf (7)	55½	53	x55	+2⅝
175	147⅞	300	Fidelity-P Fire Ins(6)	160½	160⅝	160½	−⅝
15⅝	12	100	Fifth Av Bus (64c)	15⅛	15⅛	15⅛	..
73	60¼	35,100	Fisher Body (5)	73	68⅝	73	+4
73	60¾	100	Do (cash)	68½	68½	68½	..
17½	10½	34,600	Fisk Rubber	16⅞	16¼	16⅝	+⅛
96⅝	78½	2,500	Do 1st pf (4)	96⅝	94⅝	95	..
87	75	6,300	Fleischmann Co (4)	87	85½	86	−⅝
116⅝	89¼	4,800	Foundation Co (8)	115½	112⅝	114⅝	−½
104½	101⅝	100	Franklin Simon pf (7)	103¼	103¼	103¼	+⅝
18⅝	8	15,600	Freeport-Texas	16⅝	14⅝	16⅛	+½
16¼	4¾	7,100	GARDNER MOTOR	11⅝	10½	11⅝	+⅝
63⅝	42½	5,700	Gen Asphalt	57⅝	54⅝	55⅝	−⅝
100	86½	700	Do pf (5)	97	96⅝	97	+2
147⅝	121	3,500	Gen Baking (6)	138¼	127	134	−6⅝
101⅝	84½	3,600	Gen Cigar (8)	89½	85	88	..
320	227⅝	14,800	Gen Electric (8)	287	280¼	285⅝	+4½
11½	11	4,000	Do special (60c)	11⅛	11¼	11⅛	..
79	64⅝	137,200	Gen Motors (6)	78	76⅝	77⅝	+½
94½	90	33	Do pf (6) odd lot	90	90	90	..
108⅝	102	900	Do pf (7)	107¼	107¼	107¼	+½
94	88½	300	Do deb (6)	92	91⅝	91⅝	−½
57½	42	26,200	Gen Petroleum (2)	54⅝	52⅝	x53⅝	−½
58⅝	43	1,600	Gen Refractories (2)	48½	45	48	+3⅝
57	47	8,900	Gimbel Bros	54⅛	53⅛	54	+1
105¼	102¼	200	Do pf (7)	104	104	104	−⅝
40⅝	22⅝	5,900	Ginter Co (1½)	39	35	36½	+2
23⅝	12½	50,400	Glidden Co	22⅞	21	22	+1
42½	37	1,800	Gold Dust	41¼	39	39	−2
55½	36⅝	11,200	Goodrich (B F) Co	53½	51⅛	52¼	+½
90⅝	92	100	Do pf (7)	99⅝	99⅝	99⅝	−½
101⅞	86½	8,900	Goodyear T & R pf(7)	101⅞	97⅝	100⅝	+2⅝
107½	103	1,500	Do prior pf (8)	105⅝	104⅝	105⅝	+1⅝
21½	13	600	Granby Consol	16	14½	16	+⅝
71⅝	60	9,000	Gt Northern pf (5)	68½	66½	67¼	−⅝
40½	27⅝	3,800	Gt N cts for O Prop(1)	28⅝	28⅝	28⅝	..
100⅝	91	14,700	Gt Westn Sugar (8)	100⅝	94½	99⅝	+4⅝
111⅞	107	200	Do pf (7)	110⅝	110½	110⅝	+½
76¼	75	70	Green B & W (6) o l	76	76	76	..
19¼	11⅝	500	Greene Can Copper	13⅝	13½	13⅝	−⅛
34	23	5,200	Gulf, Mob & Nor	31⅝	30⅝	31⅝	+1½
101½	89½	1,300	Do pf (6)	96½	95½	96½	+½
94½	67½	16,000	Gulf States Steel (5)	87½	84¼	85½	−½
105⅝	101½	100	Do pf (7)	103	103	103	+1⅝
89	51	600	HANNA (MA)1st pf(7)	63	51	55¼	−7⅝
37½	25⅝	1,200	Hartman Corp (2½)	29⅝	29	29	−1
156	112	8,600	Hav El R, L & P (6)	156	131⅝	153	+16
156	112	17,900	Do 7-15 days	155	130½	151	..
43½	30	22,800	Hayes Wheel (6)	40½	37⅝	x38½	+1⅛
105⅛	100	200	Do pf (7½)	106⅛	105	105⅛	+⅝
138	134	200	Hocking Valley (4)	134	134	134	−1
48⅝	45	300	Hoe (R) & Co Cl A (4)	47¼	47	47	+¼
50	43	600	Homestake Mining (†7)	45	44	44	−1
37⅝	34½	1,200	Household Products (3)	35⅝	35½	35⅝	+⅛
85	59	2,900	Houston Oil	70	68	69	−1
32½	21⅝	6,600	Hudson & Manh (2½)	31⅝	30⅝	31	−¼
70	64½	200	Do pf (5)	70	69⅝	70	+1
59⅝	33⅝	86,500	Hudson Motor Car (3)	59⅝	53⅝	59¼	+5½
19¼	14½	23,700	Hupp Motor Car (1)	18⅞	17⅝	18⅞	+½
119⅝	111	1,700	ILLINOIS CENT (7)	114½	113⅝	114	..
119	112½	100	Do pf (6)	114	114	114	+1
33½	13½	122,600	Independent O & G (1)	32⅝	28½	31⅝	+2¼
20	13	4,500	Indian Motorcycle	19⅝	17⅝	19	+1½
10⅝	5½	2,600	Indian Refining	8	7⅝	7⅝	−½
95	77	100	Do pf	78	78	78	−3
240	218	51	Ingersoll Rand (8), o l	235	230	235	..
50	38⅝	2,400	Inland Steel (2½)	41⅝	41	41⅝	+⅝
110	104½	400	Do pf (7)	109	109	109	..
32⅝	22½	12,400	Inspiration Cop (50c)	27	22⅞	27	+2½
34½	13½	18,300	Interboro Rap Transit	23⅝	19⅝	22⅝	+2
13½	7⅛	2,700	Internatl Agricultural	12⅝	11⅝	11⅞	−⅝
126⅝	110	5,200	Int Business Mach (8)	126⅝	120	123	−2
66¼	52	8,700	Internatl Cement (4)	66⅝	64	64⅝	+½
44	31⅝	44,800	Int Combus Eng (2)	41	39¼	40½	+¼
114½	96⅝	4,900	Int Harvester (5)	111¼	109⅝	110⅝	+1
117⅞	113⅝	400	Do pf (7)	117⅞	117	117	−⅝
14⅝	8⅛	6,400	Inter Mer Marine	9⅛	8⅛	8⅝	−½
52⅝	35⅝	13,600	Do pf	39½	35⅝	36⅝	−1⅝
30⅝	24⅝	42,500	Internatl Nickel	29⅞	27⅝	29⅝	+⅝
99½	94	200	Do pf (6)	97½	97⅝	97¼	+½
73⅞	48⅝	61,100	Internatl Paper	73⅞	69⅝	73	+⅝
82½	71	5,300	Do pf (6)	82½	78⅝	80½	−1
90	89⅝	400	Do pf (7)	90	89⅝	89⅝	..
25¼	18	300	Int Rys of Cent Amer	24	23⅝	24	+⅝
148	108	300	Internatl Shoe (5)	148	139½	148	+9
120⅝	119	100	Do pf (8)	120½	120½	120½	+½
111	87½	31,300	Internatl Tel & Tel (6)	111	92⅝	111	+17½
26½	21½	100	Intertype Corp (†1½)	23½	23½	23½	−½
3½	1⅝	100	Iowa Central	2½	2½	2½	..
21⅞	18¼	300	JEWEL TEA	18⅝	18½	18½	−½
110	102½	200	Do pf (7)	106½	106¼	106¼	−½
21⅛	14	500	Jones Bros Tea	15⅝	15½	15½	+1½
115	111⅞	200	Jones & Laugh pf (7)	114	113⅝	114	..
50½	42	2,100	Jordan Motor Car (3)	46½	45½	45½	−½
102½	99	700	K C P & L 1st pf (7)	102½	102	102⅝	+1⅝
40½	28⅝	1,600	Kansas City Southern	34	32⅞	33½	−½
59⅝	57	800	Do pf (4)	59⅝	59	59⅝	+⅝
29½	18⅝	5,000	Kayser (Julius) & Co	29⅛	27⅝	28⅝	+1⅛
99	83	100	Do 1st pf (8)	99	99	99	+3
19⅛	12¼	9,500	Kelly-Springfield Tire	18¼	17	18	+⅛
58½	41	4,000	Do pf	58½	50	57	+3¼
57⅝	43	1,400	Do 1st pf	57⅝	54	57½	+1½
104½	88	300	Kelsey Wheel (6)	97	96	96⅝	−⅝
57⅝	46½	30,300	Kennecott Copper (3)	51½	50⅝	51	..
3⅛	1⅝	3,800	Keystone Tire & Rub	2⅝	2⅝	2⅝	..
87⅝	72	7,100	Kinney (G R) Co (4)	87⅝	84	84½	+½
532	355	300	Kresge (S S) Co (6)	390¼	389	390¼	+7
45⅝	31½	800	Kresge Dept Stores	37⅝	36	36⅝	−1⅝
93	88	100	Do pf (8)	93	93	93	+2⅝
178	110¼	900	LACLEDE GAS (8)	171	159	167	+10
15	11⅝	100	Lee Rubber & Tire	12⅝	12⅝	12⅝	−⅝
82⅝	69	21,200	Lehigh Valley (3½)	80⅞	79⅝	80	+½
71½	57	3,500	Ligg & Myers (†4)	62⅝	61⅝	62⅝	+⅝
70⅝	55½	2,800	Do Class B (†4)	62	61⅝	61⅝	−⅝
121	116½	300	Do pf (7)	120⅝	120	120⅝	−½
74⅝	61⅝	1,700	Lima Locomotive (4)	63⅝	62⅝	63	−1⅝
29⅝	22	10,100	Loew's, Inc (2)	29⅝	28½	28⅞	−½
9⅝	6	400	Loft, Inc	8¼	7⅝	7⅝	..
52½	45¼	400	Long B Lum Cl A (4)	49½	49	49½	+½
97½	77	1,100	Loose-Wiles Biscuit	91½	88	90⅝	+3⅝
36⅝	30¼	5,400	Lorillard (P) Co (3)	35½	35	35⅝	−½
112	108⅝	300	Do pf (7)	110½	110	110½	+1½
23⅝	14⅝	10,700	Louisiana Oil Refining	19⅝	18¼	18⅝	−⅝
117¼	106	2,500	Louis & Nash (6)	112	110⅝	111½	−½
55	31⅝	1,500	Ludlum Steel (2)	37½	35⅝	36	−1
94½	79	2,900	McCRORY STORES, Class B (1.60)	93¼	90	90	−3¼
18⅝	16	600	McIntyre Porc M (1)	17⅝	17⅝	17⅝	+½
185⅝	117	80,800	Mack Trucks (6)	185⅝	175½	181⅝	+1⅝
104½	90	500	Do 2d pf (7)	104½	103	103	−⅝
123½	114	1,300	Mackay Cos (7)	123½	120⅝	122½	−1
69	66	400	Do pf (4)	68⅝	67⅝	68⅝	−⅛
89	69½	17,600	Macy (R H) & Co	89	82	87⅞	+6
44⅛	34	5,400	Magma Copper (75c)	42⅝	41⅛	42⅝	+⅛
37½	21⅝	4,000	Mallinson & Co	28	26½	27	−⅛
58½	46½	400	Manati Sugar (5)	50½	50	50	−2½
59	42½	300	Manhtan Elec Sup (4)	52⅝	51⅛	52¼	−¼
51⅛	32⅝	3,100	Man Elev mod gtd (5)	43	41	42	+2
30⅝	20⅝	5,200	Manhattan Shirt (1½)	27⅝	26⅝	27⅝	+1⅝
49½	28½	5,800	Manila El Corp (2½)	44⅝	39	43½	+2½
35½	25⅝	2,900	Maracaibo Oil Expl'n	27⅝	26¼	26⅝	−⅝
10⅝	7⅛	900	Market St Ry	10	9⅝	9⅝	+½
56	43⅝	3,000	Do prior pf	54¼	50	51	−1
46⅝	32⅝	61,700	Marland Oil (75c)	44⅝	43¼	43⅝	−⅛
24	10⅝	13,500	Marlin-Rockwell (1)	24	18¼	19	+1
37½	25½	11,700	Martin-Perry (4)	33½	32	32½	+⅝
84⅝	51	4,300	Mathieson Alkali	81⅝	79¼	80	−⅝
117	74⅝	1,700	Maxwell Motors, Cl A	117	112	117	+5
109	33½	52,100	Do, Class B	109	94	104½	+9⅝
116½	107½	4,700	Do Cl A ctfs	116½	112	116½	+5
118⅝	77½	104,600	Do Cl B ctfs	113½	94	104	+9
128⅝	101	65,400	May Dept Stores (5)	128⅝	120	126¼	+2½
123⅝	116½	200	Do pf (7)	122½	122½	122½	−½
22⅛	18	1,800	Metro Gold Pic pf(1.89)	20⅝	20½	20⅝	+½
102	97½	300	Metropol Edison pf (7)	102	100⅝	102	+2
22½	11½	15,000	Mexican Seaboard	17	13⅝	14	−3⅝
24⅝	8	2,600	Miami Copper (1)	9⅝	9⅛	9⅝	−⅛
35⅝	26¼	35,600	Mid-Contin Petroleum	32⅝	30⅝	31⅝	−¼
91	83	200	Do pf (7)	91	91	91	..
1⅝	⅝	7,800	Middle States Oil	1	⅝	1	+⅛
116	96	2,000	Midld Stl Prod pf (8)	116	111	112½	−2½
4	2½	7,000	Minn & St Louis	3½	2⅝	3⅝	+½
56¼	30⅝	100	Minn, St P & S S M	32½	32½	32½	−2⅝
40⅝	28⅝	6,900	Mo, Kan & Texas	35½	34⅝	35	−½
87⅝	74½	2,500	Do pf (5)	84	82	83¼	+½
41	30⅝	5,500	Missouri Pacific	35⅝	34⅝	35⅝	−½
83¼	71	14,200	Do pf	80⅝	78½	79⅝	−½
87⅝	64	67,500	Montana Power (4)	87⅝	83½	84	−2⅝
55⅝	41	44,700	Montgomery Ward	53⅝	51⅝	53⅝	+½
28⅝	22⅝	15,800	Moon Motors (3)	28⅝	25⅞	27⅝	+1⅝
77⅝	77½	88	Morris & Essex (3½), o l	79⅝	79⅝	79⅝	..
9⅛	6	5,800	Moth Lode Coal'n (⅝)	7⅝	7	7⅛	..
26⅝	18	14,800	Motor Wheel (1.60)	25⅝	23⅛	24	−⅝
21½	14⅝	400	Mullins Body	17⅝	17	17½	−½
34	30⅝	200	Munsingwear (3)	31⅝	31¼	31⅝	+⅝
42½	32⅝	700	Murray Body (†2.40)	36⅝	35⅝	35½	−⅝
430	193½	1,400	NASH MOTORS (†11)	430	419	430	..
7⅝	4½	700	National Acme	6	5½	5½	−½
75	65	1,900	National Biscuit (3)	67½	66	67½	+⅝
128⅝	123½	200	Do pf (7)	125	125	125	−3½
78	65½	4,200	Nat Cloak & Suit (1)	73	69⅝	72⅝	..
58⅝	42	27,300	Nat Dairy Prod (3)	58⅝	56⅝	56⅝	−2
45	36⅝	8,900	Nat Dept Stores	45	42	43⅝	+1⅝
102	96	200	Do 1st pf (7)	97	96⅝	96⅝	−⅝
37½	30	24,900	Nat Distillers Prod	37	35⅝	35⅝	−1⅝
69⅝	52½	8,000	Do pf	69⅝	67	67	−2⅝
36⅝	25	600	Nat Enam & Stamp	28	27⅝	27⅝	−1⅝
166⅝	138½	1,600	National Lead (8)	151	148	151	−4½
118	116	1,200	Do pf (7)	116⅝	116	116⅝	..
6	3⅝	500	Nat Rys of Mex 1st pf	5⅛	5	5	−½
2⅝	1⅛	1,300	Do 2d pf	2⅛	1⅝	1⅝	−½
71	61⅝	1,100	National Supply (3)	64⅝	64	64	−½
16⅝	11⅝	2,400	Nevada Consol Cop	13⅝	12⅝	12⅝	−⅝
123⅝	112½	500	N O, Tex & Mex (7)	121	120½	121	−½
65½	62	100	N N & H Ry, G&E(5)	63⅝	63⅝	63⅝	−1½
56½	42⅝	1,800	N Y Air Brake (4)	46	44½	46	..
57⅝	51	1,200	Do Class A (4)	53⅝	53⅝	53⅝	−⅝

Continued on Page Twenty-four.

Free from Federal Income Tax

$75,000

Pinellas Co., Fla.
Road & Bridge District No. 9
6% Bonds

Due Jan. 1, 1928 to 1950

This district contains the town of Oldsmar located between Tampa and St. Petersburg and is served by the Seaboard Railway. The district has an area of 12 square miles of fertile soil.

The bonds are payable from a general and unlimited tax on all taxable property in the district.

Legality to be approved by C. B. Masslich, Esq.

Price to yield 5.60%

Spitzer, Rorick & Company
Established 1871
Equitable Building, New York
Toledo Chicago

Federal Income Tax Exempt

MUNICIPAL BONDS

	Maturity	Yield
*West Haven, Conn., 4¼s	1927-56	3.90%
*Westchester Co., N. Y., Reg., 4½s	1938-48	3.90
Alliance, Ohio, 5s	1936-50	4.25
*West New York, N. J., 5s	1932-45	4.30
*Haddon Heights, N. J., 5s	1928-35	4.38
Montgomery, Ala., 5s	1953-55	4.40
Gastonia, N. C., 4¾s	1929-62	4.45
*Moffat Tunnel District, 5¼s	1964-73	4.50
Radford, Va., 5½s	1954	4.75
Cisco, Texas, 6s	1943-64	5.25

*Tax Exempt in State of Issue

Descriptive circulars on request.

R. M. GRANT & CO.
Incorporated

White, Weld & Co.

Government, Municipal Railroad, Corporation and Public Utility Securities

SHORT TERM NOTES
FOREIGN BONDS

Investment lists prepared for Banks, Institutions, Trustees of Estates and Individual Investors.

14 Wall Street
New York

BOSTON CHICAGO

National Tea Company
(Chicago)

Operating 635 Retail Grocery Stores

Year	Stores	Sales	Profits
1921	261	$16,283,146	$534,042
1922	295	20,632,332	957,408
1923	514	31,292,239	1,088,893
1924	598	39,058,829	1,472,992

The 1925 Edition of our National Tea Analysis is ready for distribution. Copies will be sent to investors upon request for Circular D-239.

Merrill, Lynch & Company
120 Broadway 11 East 43rd St.
New York
Chicago Detroit Milwaukee Denver Los Angeles
Members of the New York, Chicago, Detroit and Cleveland Stock Exchanges

Alpine Montan Steel Corporation

7% Closed First Mortgage 30-Year Sinking Fund Gold Bonds

Due March 1, 1955

PROPERTY VALUE 7½ times amount of mortgage debt.

NET QUICK ASSETS 72 per cent of mortgage debt.

BI-MONTHLY compulsory drawings at 9 points above present market. Twenty-five bonds will be drawn August 1, 1925.

NET EARNINGS over last 24 years averaged more than 7 times interest and sinking fund requirements.

Price 91 and accrued interest to yield 7.80%

Descriptive Booklet on Application

F. J. LISMAN & CO.
Members N. Y. Stock Exchange
20 Exchange Place New York

Brandon, Gordon & Waddell
MUNICIPAL BONDS
120 BROADWAY NEW YORK

Income Tax Exempt

Amount	Issue	Rate	Maturity	Yield
$50,000	State of Alabama	4¼%	1967-68	4.10%
31,000	City of Long Beach, N. Y.	4½	1927-36	4.15
36,000	City of Long Beach, N. Y.	4½	1929-46	4.15
30,000	City of Chillicothe, Ohio	5½	1926-34	4.25
25,000	City of Portsmouth, Va., Reg.	5	1953	4.50
25,000	City of Portsmouth, Va., Reg.	5	1948	4.50
15,000	Harrison County, Miss.	5¼	1949	4.70
45,000	City of Corpus Christi, Tex.	5	1943-46	4.80
150,000	City of Tuscaloosa, Ala.	5	1926-35	4.80
25,000	City of Hopewell, Va.	5½	1960	5.00
	CANADIAN			
50,000	City of Edmonton, Alberta	5½	1947	5.40

Full particulars of the above Bonds upon request for Circular T-232

RIGHTS

Pub. Serv. of N. J. Rts.
Amer. Chicle Rights
Middle West Util. Rts.
Borden Co. Rights
Int. Bus. Mach. Rts.
Wash. Water Pwr. Rts.

SCRIPS

N. Y. Railways Scrips
Wickwire-Spen. Scrips

SPECIALISTS IN RIGHTS AND SCRIPS

McDONNELL & Co.
Members New York Stock Exchange
120 Broadway, N. Y. Tel. Rector 7800

Exempt from all Federal Income Taxes

Legal Investment for Savings Banks and Trust Funds in New York and other States

City of Little Rock, Arkansas
4½% Funding Bonds

Dated May 1, 1925 No option Due November 1, 1926 to 1939

FINANCIAL STATEMENT

Estimated Actual Value Taxable Property	$175,000,000
Assessed Value Taxable Property, 1924	58,714,847
Total Bonded Debt, including this issue	1,910,000
Population, 1920 Census	65,142

PRICES

Maturities 1926 through 1928, to yield 4.00%
" 1929 " 1930, " " 4.05%
" 1931 " 1939, " " 4.10%

Circular upon request

William R. Compton Company
Investment Bonds
14 Wall Street, New York
St. Louis, Boston, Cincinnati — Chicago, New Orleans, Memphis

We invite inquiries on

Bankers Trust Co.
Guaranty Trust Co.
Chase National Bank
Chemical National Bank
Title Guarantee & Trust Co.
Manufacturers Trust Co.

Pask & Walbridge
Fourteen Wall Street
New York City
Telephone Rector 4061

General Gas & Electric Corporation

Cumulative Preferred Stock Class "B"
(Participating and Non-Callable)

Annual Dividends of $7 per share, payable quarterly

GROWTH OF SYSTEM

	Operating revenue and other income	Net income*
1921	$11,619,704	$3,231,861
1922	13,259,717	3,694,529
1923	16,147,904	4,597,610
1924	18,912,098	5,982,275

*After operating expenses, taxes, maintenance, depreciation and rentals.

Price per Share
$100 and accrued dividend

Complete descriptive circular will be mailed upon request

PYNCHON & CO.
Members New York Stock Exchange
111 Broadway New York
Uptown Office: 43d Street and Madison Ave.
CHICAGO MILWAUKEE LONDON LIVERPOOL

Exempt from all Federal Income Taxes

$250,000
City of Detroit, Mich.
Cpn. 4½s 1940 to 1953
Price to yield 4.05%

$250,000
State of North Carolina
Cpn. 4½s Jan. & July 1939 to 1963
Price to yield 4.10%

Barr Brothers & Co.
INC
14 WALL STREET NEW YORK

South Jersey Gas, Electric & Traction
1st 5s, March, 1953
To yield 5.10%

Penn. Ohio Power & Lt.
1st Refd. 5½s, July, 1954
To yield 5½%

Ohio Power
1st Refd. 6s, Sept., 1953
To yield 5.68%

Public Service of Colorado
1st Refd. 5½s, Sept., 1954
To yield 5.82%

N. Y. & Hoboken Ferry
Gen. 5s, May, 1946
To yield 6.10%

Outwater & Wells
15 Exchange Place, Jersey City, N. J.
Telephone 5488 Montgomery.

Exempt from all Federal and N. Y. State Income Taxes

Westchester County
New York
4% Bonds

TO YIELD
1927 —3.50%
1928 —3.65
1929 —3.75
1930 —3.80
1931-1959 —3.85
1967-1988 —3.90

Kissel, Kinnicutt & Co.
New York Chicago

Free from all Federal Income Taxes

$140,000
Plymouth
NORTH CAROLINA
6% Street Imp. Bonds
Principal and interest payable in New York City
Legality to be approved by Messrs. Storey, Thorndike, Palmer & Dodge.
Maturities
April 1, 1936 to 1962 incl.
Price to Yield 5.10%

Caldwell & Co.
Southern Municipal Bonds
150 Broadway New York

WE invite inquiry of **corporations** seeking advice on their **problems of financing.** We purchase entire issues of
Railroads
Industrials
Municipalities
Public Utilities
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Mortgages on Improved Real Estate

BATTLES & CO.
Established 1890
Telephone Broad 5300
30 Broad St. New York
131 So. 5th St. Philadelphia

WATCHING THE BANK OF ENGLAND'S GOLD

Financial London Relieved at the Large Additions, Making Net Gain for Month.

BOUGHT GOLD FROM RUSSIA

Sterling's Reaction From the Highest Ascribed to Merchants' Purchases of Dollars for Autumn.

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Special Cable to THE NEW YORK TIMES.

LONDON, May 31.—Financial attention has been absorbed this past week in the continuance of occasional large additions to the Bank of England's stock of gold, which is now, despite the very considerable withdrawals for export, about £1,000,000 larger than at the time when free gold payments were resumed. In regard to these £3,700,000 gold purchases by the Bank, it is now definitely established that their source was Russia.

These purchases seem to be the outcome largely of the realization of gold deposited here for some time past by Soviet authorities, either for safe custody or as security for credits raised for purchases in London of rubber, grain and other commodities. In the City, it is generally believed that these gold supplies are not yet exhausted and that there may be further purchases, although not so large as those already announced.

On the other hand, financial experts are now recognizing the possibility of considerable gold exports later on, in view of the large loans now being made to colonial borrowers. Apart from special purchases such as those recently announced, gold imports are likely to be small for the present.

The Gold Exports to India.

The exports of gold to India, which have been nearly £400,000 during May, are directly due to that country's very favorable trade balance. In April India's balance of export merrupees and, allowing for imports of of rupees and, allowing for imports of gold and silver, the total visible trade balance was 107,600,000 rupees in favor of India. The demand for gold hitherto was chiefly satisfied by drawing directly on South Africa.

The active merchandise export season is now drawing to a close, however, and the Indian gold requirements should slacken, though the capacity of that country to absorb gold is practically insatiable, owing to the hoarding propensities of the natives. In the view of financial London, New York is not expected to provide gold to India this year, because all normal requirements can be easily met partially from South Africa and partially from the Bank of England. The total gold imported into India this year to the end of April amounted to £22,000,000 and this month's net total is estimated at £1,000,000.

Sterling and the Money Market.

Last week's setback in sterling from its best point of a week before is believed to be due to purchases of dollars by merchants anxious to secure balances in New York to cover possible Autumn eventualities. Very few speculative operations are in progress, however, and the bankers anticipate comparative steadiness of sterling until the late Summer, though they are still unwilling to express an opinion beyond that point.

But sterling is not likely to be sustained by advancing money rates. There was moderate tightness of money early in the week, due to holiday requirements for currency, but loans from the Bank of England caused easier conditions, which will probably be accentuated during the coming week, when the Government disburses the £50,000,000 war loan interest. Discount rates are still inclined to weaken, owing to the gold influx, and the prospect is for still easier conditions early in June.

Currency notes outstanding at the end of the week aggregated £291,507,505, as compared with £291,243,768 one week ago and £292,738,911 two weeks ago. The highest point for 1925 to date was £297,381,400, on Jan. 3; the lowest £281,165,517, on Feb. 28. The highest on record was £368,281,000, on Dec. 22, 1920.

FRENCH BANK'S ITEMS NOW BALANCE PROPERLY

Decreased Note Issues Due to Heavy Treasury Repayments, Offset by Market's Borrowing.

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By Wireless to THE NEW YORK TIMES.

PARIS, May 31.—In last week's Bank of France return the various items balanced much more nearly according to their former practice. Whereas bills discounted increased 823,000,000 francs and advances against securities decreased 74,000,000, leaving a net increase of 249,000,000 in these private loans which might cause increase of note circulation, advances to the State were reduced by the large sum of 250,000,000, Treasury accounts and deposits increasing 47,000,000.

The decrease of 47,000,000 in note circulation fairly balances these other movements. The details of the bank statement show that Treasury resources have increased nearly 300,000,000 francs and that private deposits are larger by 201,000,000.

THE LONDON GOLD MARKET.

Items in Last Week's Net Increase of £781,000 at the Bank.

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Special Cable to THE NEW YORK TIMES.

LONDON, May 31.—The net gain in the Bank of England's gold holdings last week, £781,000, was due to the purchase of bar gold, the source of which is unstated, valued at £1,206,000. Against this stood net withdrawals of gold during the week for export amounting to £425,000.

Of the exports, £268,000 went to India, £10,000 to Argentina and the balance to unstated destinations.

FALL IN THE LIRA AS ITALY'S MARKET SEES IT

Payment for Purchases Abroad Had Been Deferred, but Had to Be Made.

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By Wireless to THE NEW YORK TIMES.

ROME, May 31.—The decline in the lira last week to the low price of the year was ascribed in this market to simultaneous operations of several factors, such as discussion of the inter-allied debts, doubt over the law against secret societies, apparently some foreign doubts as to Italy's political stability. The movement of the franc has always had some influence on the lira, and last week's decline at Paris doubtless accentuated the weakness of Italian exchange.

But the principal immediate cause assigned is purchase of foreign currencies to cover orders placed abroad for import in the last few months, especially of wheat. Payment for these purchases had been deferred in hope of improvement in the lira, but as new purchases are now impending, the market has sold to close the transactions.

While lire Italian exchange has been losing ground abroad during the last three months, the general price index in Italy has been falling slightly instead of rising as it usually does when the currency declines on the exchange market. It is not believed, however, that this phenomenon can continue.

FURTHER INCREASE IN GERMAN IMPORT EXCESS

Surplus of Imports $408,560,000 Marks in April, 1,968,355,000 in Four Months.

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Special Cable to THE NEW YORK TIMES.

BERLIN, May 31.—No improvement is shown in the returns of German foreign trade for April as published last week. Imports for the month aggregated 1,080,940,000 reichsmarks, as against 1,110,540,000 in March and 803,000,000 in April, 1924. Exports in April were 672,380,000, against 711,170,000 in March and 482,000,000 in April of last year.

The month's surplus of imports, therefore, was 408,560,000 marks, comparing with 399,370,006 in the preceding month and 321,000,000 in April of 1924. During the first four months of the present year exports have aggregated only 2,712,409,000, against 4,680,764,000 imports, leaving an import balance of 1,968,355,000 reichsmarks. In the same months of 1924 the import surplus was 949,000,000.

During April the export of textiles, clothing, iron and chemicals declined, but exports of machinery increased by 8,000,000 marks. In spite of this unfavorable showing, the Director of the Federal Statistical Bureau expresses hopeful judgment of the future, holding that the large currency import surplus is merely a result of recent foreign credits.

CAILLAUX RETICENT AS TO DEVALUATION PLAN

Financial Paris Now Convinced That the Present Ministry Will Last.

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By Wireless to THE NEW YORK TIMES.

PARIS, May 31.—Contrary to many current statements, Caillaux has not yet revealed the nature of his plans for the currency reform; which, in fact, can in any case only be inaugurated at a later date. There seemed last week, however, to be good reason to accept the reports that he favors ultimate devaluation of the franc such as would stabilize it around present quotations in the neighborhood of 5 cents.

Meantime, from the market's viewpoint, the probability that the Ministry will last is improving. Part of the Opposition, it is believed in financial Paris, would come to the support of the Government and join the majority if the Socialists were to vote against the Government on questions such as that of Morocco. For this reason it is felt that the Government is no longer the prisoner of the extreme Left Party, as was the case with Herriot. Opinion is very general now that the Ministry may last over the coming vacation period.

MARKET'S DEPRESSED BY UNSUCCESSFUL LOANS

New Issues, Described as "Undigested Securities," at a Discount in London.

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Special Cable to THE NEW YORK TIMES.

LONDON, May 31.—The stock markets are still under the shadow of unsuccessful new capital issues. The New South Wales loan for £6,500,000 proved a partial fiasco, the underwriters having been left with 68½ per cent. of the issue. Of the four large loans recently floated, amounting to £23,500,000, less than £6,500,000 was subscribed by the public, and several smaller industrial issues were also poorly received.

The market, consequently, is overloaded with undigested securities, for which the demand is not brisk, and the new loans remain at substantial discounts. Several more Colonial borrowers are expected in the London market after Whitsuntide, but the general opinion is that the demands will have to be moderated, as the supply of available funds are evidently none too large.

IMPORT SURPLUS DOUBLED.

Italy's Adverse Trade Balance Much Larger Than a Year Ago.

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Special Cable to THE NEW YORK TIMES.

ROME, May 31.—The statement just published of Italian foreign trade in the first three months of 1925 shows an increase in the import surplus over last year. During the three months' period, imports into Italy were 6,469,000,000 lire and exports 4,005,000,000, leaving an import excess of 2,458,000,000. During the same period last year imports were 4,246,000,000 and exports 3,154,000,000, so that the import surplus was 1,092,000,000.

It is estimated that the five months of 1925 now completed will show about the same proportion of exports to imports as the three months already reported on.

NEW ISSUE

$30,000,000

KINGDOM OF NORWAY

Forty-Year 5½% Sinking Fund External Loan Gold Bonds

Dated June 1, 1925 Due June 1, 1965

Not Redeemable for Ten Years

Interest payable June 1 and December 1. Coupon Bonds in the denomination of $1,000 registerable as to principal only. Principal and interest payable at the office of Brown Brothers & Co., New York, Fiscal Agent for the loan, in United States gold coin of the present standard of weight and fineness without deduction for any Norwegian taxes present or future, and payable in time of war as well as in time of peace irrespective of the nationality of the holder.

Cumulative semi-annual Sinking Fund commencing in 1935 sufficient to retire entire issue by maturity

On June 1, 1935 and on any interest date thereafter the Bonds will be redeemable in whole or in part at 100 and interest

NATIONAL BANK OF COMMERCE IN NEW YORK, Registrar.

The following statement has been prepared from information furnished us by the Honorable Helmer H. Bryn, Envoy Extraordinary and Minister Plenipotentiary of the Kingdom of Norway to the United States:

DIRECT OBLIGATION: These Bonds are to be the direct obligation of the Kingdom of Norway. The loan contract will provide that if the Government shall sell, offer for public subscription or in any manner dispose of any bonds or loan secured by lien on any revenue or asset of the Kingdom, the Bonds of this loan shall be secured equally and ratably with such bonds or loan.

CREDIT: It is officially stated that no default of principal or interest has ever taken place on a Norwegian National Government loan. From 1886, the date of the earliest External Loan now outstanding, to the outbreak of the recent war the net cost to the Government of its various loans ranged from 3.10% to 4.11%.

PURPOSE: The proceeds of this issue will be used in part for conversion purposes. It is intended to call the Kingdom of Norway 8% Gold Bonds for payment on October 1, 1925.

FINANCES: The total national debt as of December 31, 1924, at par of exchange amounted to $428,000,000. As compared with this the Government owns properties valued at approximately $350,000,000 at par of exchange, most of which are revenue-producing, such as railroads, telegraph and telephone lines, forests, mines and hydro-electric plants. The Government owns and operates about 1,900 miles out of about 2,200 miles of railroads in the Kingdom. The State also owns other considerable properties, the exact value of which cannot however be stated.

During normal times the revenues of the Government have regularly exceeded expenditures. Government expenditures for the financial year ending June 30, 1925, are estimated at 530,500,000 kroner, exclusive of capital expenditures, which amount corresponds to estimated revenues exclusive of revenues from loans. The foreign exchange rate has increased from 13.85 cents per krone a year ago, to 16.80 cents per krone, the present rate, or an advance of 21%.

GENERAL: The wealth of Norway was estimated in 1920 at $3,350,000,000 at par of exchange. The principal industries are shipping, lumbering, fishing, electro-chemical manufacturing, wood pulp and paper manufacturing, and hydro-electric power production. It is estimated that the hydro-electric resources of the Kingdom amount to approximately 15,000,000 horse power. The utilization of the Kingdom's hydro-electric resources is steadily developing the country's manufacturing industries such as the electro-chemical, electro-metallurgical and allied lines. The merchant marine of Norway, consisting of high grade modern vessels, aggregates over 2,600,000 tons, representing the largest per capita tonnage owned in any country. The earnings of this fleet in 1924 are estimated at about 550,000,000 kroner constituting an important source of national income.

The foreign trade of Norway, as officially reported, for the year 1924 amounted to 2,611,500,000 kroner, which compares with a total of 944,900,000 kroner in 1913. Exports reported for 1924 were 1,063,700,000 kroner, and imports 1,547,800,000 kroner, the excess of imports being more than equalized by invisible items such as freights and tourist expenditures. In the first three months of 1925 exports amounted to 300,000,000 kroner as compared with 220,000,000 kroner in the same period of 1924.

SINKING FUND: The entire issue will be retired by maturity through the operation of a cumulative Sinking Fund beginning December 1, 1935, payable semi-annually. Sinking Fund payments are to be used to call Bonds by lot at par and accrued interest, but the Government may acquire Bonds by purchase and tender them at par in payment of the Sinking Fund installments.

It is expected that application will be made to list these Bonds on the New York Stock Exchange.

We offer the above Bonds when, as and if issued and received by us and subject to the approval of our counsel. Temporary Bonds or Interim Receipts may be delivered in the first instance.

Price 96¾ and interest to yield 5.70% to maturity

Blair & Co., Inc. Brown Brothers & Co. White, Weld & Co.
Blyth, Witter & Co. Bankers Trust Company
The Equitable Trust Co. of New York

The statements presented in this advertisement having been obtained by cable are subjected to correction. They are based on information obtained from official and other sources. While not guaranteed, we believe them to be reliable.

APPRAISALS
That Add Protection

BEFORE this Company accepts a mortgage on any piece of real estate, the security is examined by two or more expert appraisers, who, independently of each other, report on its value. The appraisers are chosen for their recognized knowledge of real estate values, their integrity and their keenness.

In this appraisement the character of the neighborhood, the tendencies of the city to expand, the type and age of the improvements and many other factors are considered. The appraisals are then passed upon by a directors' committee and the loan is restricted to a safe proportion of the appraisers' valuation.

In every way the investor is protected by the Company which unqualifiedly guarantees its offerings of first mortgages and first mortgage bonds bearing interest at 6 per cent.

Mortgages and Bonds Offered by This Company Are Absolutely Guaranteed

BANKERS BOND & MORTGAGE COMPANY
1315-17 WALNUT STREET
PHILADELPHIA, PA.

RAILROAD, PUBLIC UTILITY and INDUSTRIAL BONDS
Entire Issues Bought and Sold
Wholesale and Retail Offerings
ROGER B. WILLIAMS, JR. & Co.
Investment Bonds
67 Wall Street New York

PUBLIC UTILITIES

We own and offer, subject to prior sale

		Due	Price	At Market To Yield
$ 75,000	Commonwealth Edison Co. 1st 5s	June 1, 1943	102¾	4.77%
136,000	California Gas & Electric Co. 5s	Nov. 1, 1937	101⅛	4.83%
100,000	New York Edison Co. 5s	Oct. 1, 1944	101⅛	4.87%
100,000	Southwestern Bell Telephone Co. 5s	Feb. 1, 1954	101⅜	4.92%
100,000	Niagara, Lockport & Ont. 5s	Apr. 1, 1955	100	5.00%
100,000	Pacific Telephone & Telegraph 5s	May 1, 1952	99	5.06%
70,000	Alabama Power Co. 5s	June 1, 1951	98¼	5.11%
200,000	American Telephone & Telegraph 5s	Jan. 1, 1960	97¾	5.12%
150,000	Pacific Gas & Electric Co. 5s	Jan. 1, 1942	98⅝	5.12%
100,000	Public Service Electric Power 6s	Apr. 1, 1948	106⅞	5.47%
50,000	Adirondack Power Co. 6s	Mar. 1, 1950	106¼	5.54%

Further particulars on request

DISCOUNT HOUSE OF
SALOMON BROS. & HUTZLER
MEMBERS OF THE NEW YORK STOCK EXCHANGE
SIXTY WALL STREET
NEW YORK
PHILADELPHIA BOSTON CHICAGO MINNEAPOLIS

THE
Preferred Stocks
of
Public Utility Companies

In our opinion, carefully chosen public utility preferred stocks offer excellent investment opportunities. The demand for power, light, heat and other services supplied is constant and growing. Earnings are correspondingly steady and substantial margins of profits available for dividends are reported.

We would be pleased to submit our recommendations.

Kelley, Drayton & Converse
Members New York Stock Exchange
40 Exchange Place New York
Uptown Office: 50 East 42nd Street
Philadelphia Office: Land Title Bldg.

Our
Weekly Review
Contains an Analysis of
Southern Railway
Ask for Circular T-26

Our review will be mailed weekly, gratis, on request.

PRINCE & WHITELY
Established 1872
Members
NEW YORK STOCK EXCHANGE
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Chicago Cleveland Akron
Newport New Haven

Investment Securities

H. D. Williams & Co.
MEMBERS NEW YORK STOCK EXCHANGE
120 Broadway New York
TELEPHONE RECTOR 2727

Legal Investments for Savings Banks in New York State

$150,000
Chicago, Burlington & Quincy
Gen. 4s, 1958
Price 92½ & Int.
To Yield about 4.43%

$50,000
Lake Shore & Mich. So.
Regd. 1st 3½s, 1997
Price 79½ & Int.
To Yield about 4.45%

$50,000
South & North Alabama
Gen. 5s, 1963
Price 109 & Int.
To Yield about 4.50%

R. W. PRESSPRICH & CO.
40 Wall Street New York
Tel. John 6307, 4220

Dodge Brothers Inc.
6% Gold Debentures
Due, May 1, 1940

Company is third largest manufacturer of automobiles in the world and has never had an unprofitable year. For past fiscal year net earnings were over 4.4 times maximum annual interest charges on this issue.

Price at the market yielding about 6.20%

Circular on Request

Pogue, Willard & Co.
INVESTMENT SECURITIES
TELEPHONE RECTOR 2020
150 BROADWAY, NEW YORK

FALL IN FRANC DUE TO FRENCH PEOPLE

Believed That Merchants Are Hoarding Foreign Exchange, Disliking Home Outlook.

REMITTERS SELL FRANCS

Caillaux Wants Only Discretionary Authority to Increase Loans—July Maturities Not Feared.

Copyright, 1925, by The New York Times Company.
By Wireless to THE NEW YORK TIMES.

PARIS, May 31.—The rapid decline in the franc last week was explained in the Paris market by several causes. One was the larger requirements of foreign exchange by traders, especially for payment of grain imports. Second, the French Treasury also was a buyer of exchange to meet due dates abroad on the French foreign loans. Third, there have unquestionably been some purely speculative operations for the decline, although these have seemed to play only a secondary rôle in the recent movement.

The market's view, however, is that what really caused the great weakness of the franc was not that the actual requirements for foreign exchange exceeded the capacity of the market to provide such bills—in point of fact, there is believed to exist in France already a quite sufficient quantity of exchange bills to meet all present demands. What really makes the trouble is that French holders of such foreign exchange bills are withholding sales in the belief that the franc may fall still further.

French Exporters and Exchange Bills.

This means that the fall in the franc's price was not caused by abnormally large demands for drafts on foreign markets, but by the lack of offerings. But that, after all, is only another kind of speculation for the fall. It takes shape in the tendency of exporters of goods from France to leave the proceeds of their sales abroad and to do this at the same time that the general public, disturbed by the rumors of an increasing circulation, is sending its own capital abroad.

The extravagant schemes attributed to Caillaux in some of the newspapers are certainly without foundation. His purpose seems to be only to ask authority of Parliament for raising the present limit of advances by the Bank of France to the State in case the amount of Government bonds presented for redemption at this Summer's maturities and during the Parliamentary vacation should make an unexpected drain on the Treasury. It is perfectly recognized that this would be a precautionary measure only.

Not Apprehensive of July Maturities.

The best informed bankers still believe that the arrival of these due dates need cause no anxiety, and that repayments by the Treasury will be immediately offset by return of the cash in the form of subscriptions to the defense bonds, as has happened on previous occasions. In particular the point is made that the amount of Government obligations falling due in July is relatively much smaller than other markets seem to imagine.

Bonds falling due for repayment amount to only about 1,800,000,000 francs, and this must be taken in connection with the fact that the monthly average maturities of defense bonds has all along been 7,000,000,000.

WIDE INTEREST TAKEN IN THE RUBBER MARKET

No Decline in Prices Expected, as Trade Demand Offsets Speculative Sales.

Copyright, 1925, by The New York Times Company.
Special Cable to THE NEW YORK TIMES.

LONDON, May 31.—The rubber position is still attracting wide attention. Last week's setback has been followed by a sharp rise to more than three shillings per pound, and any permanent decline is not considered likely at present, as speculative sales are being counteracted by genuine trade demand.

The statistical position of rubber is very strong, London stocks having fallen to the unprecedentedly low figure of 6,605 tons. Stocks have been reduced by 45,684 tons in the past twelve months. The increase of 10 per cent. in the export quota from Malay and Ceylon, which became operative May 1, will affect the market in a fortnight's time, but not sufficiently to raise stocks materially.

PROMISE OF EUROPE'S CROPS

More Than Average Yield Hoped For—German Possibilities High.

Copyright, 1925, by The New York Times Company.
By Wireless to THE NEW YORK TIMES.

ROME, May 31.—The outlook for the crops of 1925 is above the average almost everywhere in European countries—even slightly so in Russia. In the Balkan States the outlook is stated to be extremely good.

In the Mediterranean producing regions and in Africa the prospect is somewhat less satisfactory, though Egypt seems to be an exception.

Special Cable to THE NEW YORK TIMES.

BERLIN, May 31.—Crop reports from Germany and elsewhere in Central Europe continue extremely good. Unless weather conditions were to become exceptionally unfavorable, there is now a feeling that high record yields are assured.

This applies equally to corn, fodder, plants, meadows and fruit.

LARGER SAVINGS IN GERMANY

Income From Investments, However, Is Still Only One-fourth of Pre-War.

Copyright, 1925, by The New York Times Company.
Special Cable to THE NEW YORK TIMES.

BERLIN, May 31.—Savings bank reports now being published in Germany indicate a relatively rapid reaccumulation of capital. Between November, 1924, and March, 1925, deposits in Prussian savings banks increased by 461,000,000 marks.

Minister of Industry Neuhaus states that the nation's annual income from invested capital, after the valorization bills are put through, will be 30,000,000,000, which is one-fourth to one-fifth of the pre-war average.

HOPE ITALIAN DEBT WILL BE SETTLED

Financial Rome Believes Overhanging Uncertainty Has Been a Depressing Factor.

Copyright, 1925, by The New York Times Company.
By Wireless to THE NEW YORK TIMES.

ROME, May 31.—The Italian markets appeared last week to be strongly convinced that settlement of the foreign debt question would lead to improvement in the lira and eventually also in the franc. On the other hand, the 100,000,000,000 lire debt bears so large a proportion to the economic resources of Italy that it has served as a cause of considerable depression all along, whereas France, with its much greater resources and the large territorial advantages acquired after the war, is considered to be in a much better position.

There is no discussion in political circles regarding the devaluation of the lira as a preliminary to gold resumption. Some Italian economists are advancing the theory that devaluation will be a necessity of the future, but all practical men in finance and politics recognize the extreme difficulty of discovering the right moment to effect any such operation.

The attitude of Caillaux is watched with deep interest here, the feeling being that if he succeeds in solving the financial problem France will be in a position to benefit distinctly by a foreign debt settlement. There is a good deal of apprehension, however, that the life of the present French Ministry cannot be a long one and that Caillaux cannot have time to mature a substantial policy of reform which would in any case seem to be technically debatable.

On the Italian Stock Exchanges, the liquidation at the end of May seemed for a time to threaten dearer money and thereby to curtail the speculative accounts, but no difficulties were encountered. There has been little dealing in State securities, which, however, move up and down considerably, but all industrial stocks have been active with rising quotations. The only exceptions were shares of sugar, milling and electrical industries.

LONDON BANK RESERVE DOWN, NOTE ISSUES UP

Nevertheless, Bank of England Is Easing Off the Money Market.

Copyright, 1925, by The New York Times Company.
Special Cable to THE NEW YORK TIMES.

LONDON, May 31.—Last week's Bank return shows that, while the Bank of England increased its gold stock during the period ended with last Wednesday by £782,068, this was more than counter-balanced by the increase in the note issue, ascribed to "holiday requirements." The reserve declined £159,147 to £28,257,669, and its ratio to deposit liabilities now stands at 23 per cent., which is 1 per cent. below that of a week ago but 4½ per cent. above this date in 1924.

Loans from the Bank of England to the money market were reflected in a rise of more than £5,000,000 in the bank's holdings of "other securities," and these borrowings largely account for the expansion of nearly £4,500,000 in "other deposits," which represent market resources. This latter movement explains the less stringent conditions recently in the open money market; the market deposits now stand at £106,715,868, against only £102,159,061 two weeks ago.

SOVIET OFFICIALS TALK HOPEFULLY OF TRADE

Declare Russia's Industrial Output 70% of Pre-War, Against 40% Year Ago.

Copyright, 1925, by The New York Times Company.
Special Cable to THE NEW YORK TIMES.

BERLIN, May 31.—Dzerchinsky, Chief of the Soviet Council of National Industry, has submitted an optimistic report to the Congress of Soviets. He declares that in the business year 1923-24, the State industries reaped a net profit of 90,000,000 rubles. He adds, however, that the State trusts owe the Government 700,000,000.

Industrial production during the year mentioned is reckoned as 40 per cent. of the pre-war scale and it is predicted that it will reach 70 per cent. this year. Agricultural production is stated as 72 per cent. of the pre-war rate. Coal output, however, is declared to exceed demand, with the stock of unsalable coal trebled in the last six months.

The Moscow newspaper, Pravda, stated that during April there were 957,000 unemployed in the whole Soviet Republic.

LONDON DISTURBED AT WEAKNESS IN THE FRANC

Denial of Current Market Rumors —Perplexity Over Program of Caillaux.

Copyright, 1925, by The New York Times Company.
Special Cable to THE NEW YORK TIMES.

LONDON, May 31.—The weakness in French exchange is causing great uneasiness in this country. There was considerable disappointment expressed at the statement of Caillaux that it will be impossible to balance the budget this year, and speculators have been selling francs much more freely in consequence. The bears have apparently forgotten last year's sharp lesson and are waxing bolder.

With America pressing for a debt settlement, with the German reparations payment problematical, and with nearly half of her debt in floating form, it is recognized that France has an anxious time before her. Rumor credits the French government with large purchases of sterling in preparation for the "franc devaluation" scheme, but the rumor is discredited in financial circles, where it is maintained that budget equilibrium must precede such a scheme.

The weakness in Italian exchange is rather puzzling, as Italy is balancing her budget and has initiated a policy of debt redemption. The fall of the lira is attributed here to the rise in Italian price levels because of heavy purchases of wheat and the expansion of the note issue. In this case, London favors a policy of devaluation of the lira and return to the gold standard.

MUCH UNCERTAINTY IN BERLIN MARKET

Higher Money, Stinnes Family Dispute and Valorization Policy Check Business.

REVALUATION HURTS CREDIT

Financial Berlin Greatly Disturbed Over Effect on Foreign Loans Placed in Holland and America.

Copyright, 1925, by The New York Times Company.
Special Cable to THE NEW YORK TIMES.

BERLIN, May 31.—The Boerse was dull last week, being affected by new stringency in money due to the impending month-end settlements, also by the secession of Edmund Stinnes from his father's concern. It was stated at the end of the week, however, that the real reason for the Stinnes incident was not dissension in the management, but Edmund's desire to make himself independent of the family enterprises. The market ended the week firm.

Business conditions in Germany continue to improve. On May 1 there were only 320,831 persons unemployed, as against 465,761 on April 1 and a maximum last Winter of 583,300.

"Valorization" and Dawes Plan.

The bill valorizing public debts has undergone no change, but the Reichstag committee has accepted the first clauses of the bill concerning private debts, which included an increase in the valorization percentage for mortgages from 15 per cent. to 25. Although neither bill directly affects the Dawes reparations plan, certain indirect prejudicial effects may follow. The prescribed budget surpluses—which have to yield for reparations purposes sums rising progressively from 110,000,000 gold marks in 1926—make it harder to collect interest on the reparations industrial bonds.

The security of such recent American loans to German industry as were based on German mortgages will undoubtedly be impaired, because the old valorized mortgages, in certain conditions, will rank before the new ones and will necessarily be reduced by the republic's reimbursements of old bondholders.

Question of Railroad Bonds.

Railroad bonds will not be affected at all, but the proposed 25 per cent. valorization of pre-war industrial mortgages and bonds is sure to weaken industrial finances and will therefore impair certain American claims. By that same process statements concerning the financial condition of borrowing corporations, on the basis of which statements Americans have lent money, will retrospectively be made incorrect.

Bankers and lawyers of Berlin are unanimous in holding that the Cabinet, by annulling valid contracts, has dealt a formidable blow to the nation's international credit. The Dutch, particularly, will be heavy sufferers, as they lent large sums on the security of the so-called first mortgages which, under the valorization bill, will rank only after the revised pre-war mortgages.

The Frankfurter Zeitung's index of average prices for dividend-paying stocks shows that on May 23 the figure was 2693.85, as against 3563.8 on Jan. 31, which was the high point of the year.

STRUGGLE BEGINS OVER GERMAN IMPORT DUTIES

Angry Protest Against Proposed Tariff on Food, Motor Cars and Typewriters.

Copyright, 1925, by The New York Times Company.
Special Cable to THE NEW YORK TIMES.

BERLIN, May 31.—The political struggle over the tariff bill has now begun. The Social Democrats propose organizing mass demonstrations against the intended restoration of food duties, and they have obtained strong support from non-political experts who declare that Luther's plan to make the republic self-sufficing in food is chimerical. Other authorities declare that "educative" effect of increased home prices will encourage production so slowly that it will not have an appreciable effect on American deliveries of breadstuffs; that, on the contrary, these will increase owing to the general movement back toward prosperity.

Dealers in automobiles continue to protest against the proposed prohibitive duties on motor cars. In 1924, it is asserted, Germany admitted under license cars worth only 39,000,000 marks and exported only half of the pre-war quantity. The effect of the new duties, these dealers say, will be to kill trade in both directions.

At present there is an enormous demand for automobiles which home manufacturers cannot meet, and light cars of the American type (which Germany does not produce) could be sold by the hundreds of thousands. But the new duties, so the dealers declare, will more than double the price of light American cars.

In business circles emphatic objection is made to the exclusion of American typewriters, cash registers and calculating machines. Unlike automobiles, on which the duties are to be reduced gradually, the heavy tariff on the three above-mentioned articles are to be permanent. It is protested that their effect will be to place a heavy tariff on the consumer for the benefit of a handful of relatively inefficient home manufacturers.

DULLNESS IN PARIS MARKET.

Bourse Motionless While Franc Falls—Situation Not Weakening.

Copyright, 1925, by The New York Times Company.
Special Cable to THE NEW YORK TIMES.

PARIS, May 31.—The Bourse last week was extremely dull, with all business slack. The price of stocks did not follow the rise in the foreign exchanges.

It is still the general feeling that the economic situation in France has not grown worse. In particular, the crop outlook is far more favorable than it was a year ago.

GERMAN GOLD IMPORT ENDS

Reichsbank Will Recall No More Foreign Balances.

Copyright, 1925, by The New York Times Company.
Special Cable to THE NEW YORK TIMES.

BERLIN, May 31.—Last week's return of the Reichsbank, under date May 23, shows that the process of recalling the bank's gold balances previously held abroad has been practically completed. Foreign central banks now hold only 95,000,000 marks of the Reichsbank's gold reserve out of a total gold reserve of 1,015,000,000.

It was officially stated last week that no further shipments from America are expected.

Additional Offering

$6,300,000

Great Western Power Company of California

First and Refunding Mortgage Sinking Fund Gold Bonds Series "D" 5½%

Dated February 1, 1925. Due February 1, 1955. Redeemable on the first day of any month on 60 days' notice at 102½ and accrued interest to and including February 1, 1935, and thereafter at par and accrued interest plus a premium of ½% for each year or portion thereof of unexpired term. Semi-annual interest payable February 1 and August 1 in New York, Chicago or San Francisco, without deduction for Normal Federal Income Tax up to 2%. Coupon bonds in denominations of $500 and $1,000, with privilege of registration as to principal. Bankers Trust Company, New York, Trustee.

The Corporation agrees to reimburse the resident holders of these Bonds, if requested within sixty days after payment, for the Pennsylvania Four Mill Tax and for the Massachusetts Income Tax on the interest not exceeding 6% of such interest per annum. Exempt from Personal Property Tax in California.

Issuance authorized by the Railroad Commission of the State of California

The following information is taken from official sources:

The Great Western Power Company of California, incorporated in 1915 under the laws of California, does an extensive electric light and power business in central California, serving a population of over 1,400,000. Since the beginning of 1912 the connected load has been increased from 110,000 h.p. to about 482,000 h.p. and the number of consumers from 4,230 to over 54,000. During this same period gross earnings have increased from about $2,000,000 per annum to over $7,780,000 per annum. The rapid and steady development of the territory served by the Company assures an increasing demand for hydro-electric power for industrial, agricultural and domestic purposes.

Properties: The Company's electric generating plants have a present productive capacity of 225,000 h.p., of which 175,000 h.p. is hydro-electric and 50,000 h.p. is in auxiliary steam plants. During the year 1923 approximately 98% of the Company's output was hydro-electric. For the year, 1924 which included a period of great drought approximately 84% of the Company's output was hydro-electric of which 60% was generated by the Caribou plant upon which these bonds are a first mortgage. The properties are of a type of construction subject to minimum depreciation and have been maintained in the highest state of operating efficiency.

Earnings:

Reclassified, for twelve months ended:	April 30, 1924	April 30, 1925
Gross Earnings, exclusive of interest during construction	$7,328,865	$7,780,413
Operating Expenses, Taxes, Rentals, etc.	2,701,681	3,075,563
Net Earnings	$4,627,184	$4,704,850
Annual Interest on Outstanding Mortgage Bonds (including this offering)		2,294,685
Balance		$2,410,165

Net earnings over twice annual interest on total mortgage debt

The winter of 1923 and spring of 1924 were the driest on record in California, and the operating expenses of the Company were increased by steam generation, necessary to provide for the rapidly increasing volume of business and to supply the deficiency in hydro-electric output. The current precipitation in northern and central California assures a satisfactory year.

Security: These bonds are secured, in the opinion of counsel, by a first mortgage on the Company's Caribou Plant, which has a present productive capacity of 88,000 h.p. and which is capable of increase to an ultimate capacity of 176,000 h.p. These bonds, in the opinion of counsel, are in addition secured by a general mortgage on the entire property of the Company now owned, subject to underlying liens, and also on all property hereafter acquired. No further underlying bonds may be sold to the public.

The proceeds from the sale of these bonds, together with funds on hand, will be used to retire on August 1, 1925, all First and Refunding Mortgage Series "B" 7% Bonds of the Company.

These bonds are followed by $4,177,600 6% Debentures, $11,188,084 Preferred Stock, held in a large part by employes and customers of the Company and $27,500,000 of Common Stock owned by Western Power Corporation.

Ownership: The Company is controlled by Western Power Corporation, which has recently acquired control of San Joaquin Light and Power Corporation and its affiliated companies, (Midland Counties Public Service Corporation and Fresno City Water Corporation.) By virtue of this development, the Great Western Power Company becomes a vital unit in a state-wide system, which, by greatly extending its potential markets, should serve to enhance its importance and expand its earning power.

WE RECOMMEND THESE BONDS FOR INVESTMENT

Price 99 and Interest, to yield about 5.57%

These bonds are offered when, as and if issued and delivered to us. Interim receipts of The Bank of America, in $1,000 denomination, will be ready for delivery on or about June 10, 1925.

E. H. Rollins & Sons
Lee, Higginson & Co.
Bonbright & Company, Inc.
Peirce, Fair & Co.
San Francisco

The above information has been obtained from sources that we deem reliable and, although not guaranteed, is accepted by us as accurate.

Conservative Investments

Bankers Trust Company
Capital Stock

SHIELDS & COMPANY
MEMBERS NEW YORK STOCK EXCHANGE
52 CEDAR STREET
NEW YORK

BANK STOCKS

McCLURE, JONES & REED
Members New York Stock Exchange
115 Broadway Phone 3231 Rector

Borden & Sampter
Government Railroad Bonds Public Utility Industrial
71 Broadway, New York
Telephone Bowling Green 6027

NAPHEN & CO.
Members N. Y. Stock Exchange
14 Wall Street New York

Exempt from all Federal Income Taxes

$452,000

City of Port Arthur, Texas

5% Improvement Bonds

Dated April 1, 1924 Due Serially April 1, 1930-64

Principal and semi-annual interest (April 1st and October 1st) payable at the National City Bank, New York City. Coupon bonds in the denomination of $500.

FINANCIAL STATEMENT

Estimated Real Value		$42,000,000
Assessed Valuation (1924)		29,486,300
Total Bonded Debt (including this issue)		2,708,000
Waterworks Bonds	$484,000	
Sinking Fund	362,024	
Net Debt		1,861,976

Population (Present Estimate) 45,000

Port Arthur, the fifth port of America, is located in the southeastern part of Jefferson County, about eighty miles east of Houston, on Sabine Lake, but a short distance from the Gulf of Mexico.

These bonds are issued for various improvement purposes in the City of Port Arthur, including streets, incinerator, drainage, wharf, water and sewer extension, park and fire department, and constitute direct general obligations of the entire city, payable from a tax levied on all the property therein. These bonds were authorized by a majority vote of the electors of said city. Each bond bears a certificate of the Comptroller of Public Accounts to the effect that its issuance has been approved by the Attorney General of Texas, which, under the law of the State, makes legality practically incontestable.

MATURITIES

AMOUNT	DUE	AMOUNT	DUE	AMOUNT	DUE	AMOUNT	DUE
$ 500	1930	$18,000	1941	$20,000	1949	$18,000	1957
5,500	1931	15,000	1942	20,000	1950	13,000	1958
5,000	1932	15,000	1943	20,000	1951	23,000	1959
5,000	1933	15,000	1944	20,000	1952	17,500	1960
5,000	1934	10,000	1945	10,000	1953	22,500	1961
10,000	1937	20,000	1946	15,000	1954	22,500	1962
5,000	1938	19,000	1947	14,500	1955	17,000	1963
10,000	1940	14,000	1948	13,000	1956	14,000	1964

Prices to yield 4.50%

B. J. Van Ingen & Co. Geo. H. Burr & Co.

TO SELL $75,000,000 OF FOREIGN BONDS

Argentine Issue of $45,000,000 to Be Marketed Here Tomorrow.

$30,000,000 FOR NORWAY

Offered by Nation-Wide Syndicate Today at Prices to Yield About 5.70%.

Two foreign Government bond issues, one of $45,000,000 for Argentina and one of $30,000,000 for Norway, will be offered in the New York market this week. The Argentine issue will be brought out tomorrow by J. P. Morgan & Co. and the National City Company. The Norwegian issue, handled by a syndicate headed by Blair & Co., Inc., is scheduled for public offering today.

The circumstances surrounding these issues emphasize the keen competition that has developed of late among Wall Street banking houses for the handling of foreign financing, resulting in some cases in foreign Governments shifting their New York banking connections. In recent years the Argentine Government's financing had been handled in New York by Blair & Co., Inc., while former Norwegian issues have been brought out here by J. P. Morgan & Co. and the National City Company.

Competitive bids are being made for the issues of several of the stronger foreign Governments, and with bonds in strong demand and light supply, several other large foreign issues are expected soon, including a $40,000,000 Government of Denmark loan.

The Argentine offering consists of external sinking fund 6 per cent. gold bonds, issue of June 1, 1925. These bonds will be offered for subscription at 96 and interest, to yield 6.25 per cent. to maturity. Through cumulative sinking fund payments the last of the bonds will be retired by 1958. Of the proceeds of this issue $20,000,000 will be devoted to the retirement of maturing dollar Treasury notes and the balance to the payment of floating debt.

In a separate operation J. P. Morgan & Co. and the National City Company will take up the $10,000,000 of Argentine notes maturing on June 16. Details of this transaction have not been announced. The refunding of Argentine issues on a long term basis, together with the clearing up of the floating debt, will put the country on a sounder basis.

The Kingdom of Norway issue, which consists of forty-year 5½ per cent. bonds, will be offered at 96½ to yield about 5.70 per cent. The offering will be made by a nation-wide group of 1,500 banks and bond houses, headed by Blair & Co., Inc., Chase Securities Corporation, Brown Brothers & Co., White, Weld & Co. and Blyth, Witter & Co. Among the New York institutions participating will be the Bankers Trust Company and the Equitable Trust Company.

A syndicate managed by Hoagland, Allum & Co. will soon offer a new issue of $1,200,000 18-20 East Forty-first Street Building first mortgage 6 per cent. sinking fund fifteen-year gold loan, dated June 1, 1925, and due June 1, 1940. The loan will be secured by first mortgage on a twenty-story office building, which has been appraised at more than $1,800,000.

William R. Compton Company, Halsey, Stuart & Co., Inc., and Harris, Forbes & Co. are offering a new issue of $1,000,000 Atlantic Joint Stock Land Bank 5 per cent. bonds, due June 1, 1955, optional 1935, at 103.50 and interest, yielding about 4.56 per cent. to optional maturity and 5 per cent. thereafter. The bank operates in North and South Carolina.

Kean, Taylor & Co. and W. A. Harriman & Co., Inc., are offering $500,000 Washington Suburban Sanitary District, Maryland, 4½ per cent. bonds, optional May 1, 1955, due May 1, 1975. The bonds are guaranteed by endorsement by Montgomery and Prince Georges Counties, Maryland. They are priced to yield 4.15 per cent. to 1955 and 4.50 per cent. thereafter.

B. J. Van Ingen & Co. and George H. Burr & Co. are offering $452,000 City of Port Arthur, Texas, 5 per cent. improvement bonds, due serially, 1930-64, at prices to yield 4.50 per cent.

PROSPERITY IN SUGAR TRADE

Germany's Production and Consumption Both Increasing Rapidly.

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Special Cable to THE NEW YORK TIMES.

BERLIN, May 31.—A good deal of attention is being paid to the German sugar industry, which is doing well. Since the current sugar year began last September the country's raw sugar output was 1,557,700 metric tons, against 1,378,000 in the same months of the preceding sugar year.

During the same period home consumption was 886,200 tons, against 569,800 in the preceding year. Statisticians interpret this increase in home consumption as a proof of increased prosperity.

'MORGAN CREDIT' AND FRANC

Paris Doubts If Government Support, but Expects "Intervention."

Copyright, 1925, by The New York Times Company.
By Wireless to THE NEW YORK TIMES.

PARIS, May 31.—It is not known that the Government has yet drawn on the Morgan credit to support the franc. If it has refrained from doing so, the reason undoubtedly was the feeling that the credit ought to be used only in case of urgent need.

Probably the time has not been considered ripe as yet to intervene. But the Paris market believes that definite intervention may occur at any moment.

GERMAN PRICES RISING.

Average Up Nearly 3% for Month, but Down 3½ From January.

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Special Cable to THE NEW YORK TIMES.

BERLIN, May 31.—The index of wholesale prices in Germany as of May 27 worked out 133.4, against 132.6 one week earlier. A month ago the wholesale price index was 130.8, in January it was 138.2.

The cost of living index for April is given as 136.7 against 136 in March. The largest rise is in clothing, which costs 74 per cent. more than in 1914.

TO REDEEM SIEMENS BONDS.

Dillon, Read & Co. to Pay Off $132,000 at 102.

Dillon, Read & Co. as sinking fund agent for the Siemens & Halske A. G. and Siemens Schuckerwerke G. m. b. H. ten-year 7 per cent. secured sinking fund gold bonds due Jan. 1, 1935, announce that they have received notice from the Central Union Trust Company as Trustee that it has designated for redemption on July 1 $132,000 of the principal.

The bonds designated for redemption are payable at the office of Dillon, Read & Co. upon presentation and surrender at 102 per cent. The numbers drawn range from M12 to 4,830 for the $1,000 pieces and from D3 to 560 for the $500 pieces. Holders of Dillon, Read & Co. interim receipts for bonds of this issue will be entitled to definitive bonds upon the surrender of the receipts.

BONDS ON STOCK EXCHANGE

WEEK ENDED MAY 30, 1925.

	Last Week.	Year to Date.
Total sales	$70,286,725	$1,618,451,085
Same period a year ago	45,622,550	1,432,566,180

	Last Week High.	Last Week Low.	Year to Date High.	Year to Date Low.
Average price 40 bonds	85.00	84.86	85.10	81.99
Same period a year ago	78.98	78.58	78.98	76.88

UNITED STATES GOVERNMENT LOANS
(Figures after decimals represent 32d of 1 per cent.)

Range 1925 High	Low	Sales		High	Low	Last	Net Ch'ge
101.26	100.24	338	Liberty 3½s, '32-47	101.?	100.30	101.00	—.?
101.13	100.26	1	Lib 2d 4s, 1927-42	101.7	101.7	101.7	..
102.13	101.14	128½	Lib 1st cv 4¼s,'32-47	102.13	102.8	102.10	—.3
102.4	101.9	1	Lib 1st cv 4¼s, '32-47 regis	102.4	102.4	102.4	+.4
101.15	100.20	872½	Lib 2d cv 4¼s,'27-42	101.12	101.9	101.10	..
101.9	100.18	163½	Lib 2d cv 4¼s, 1927-1942, registered	101.9	101.7	101.7	..
102.1	101.1	1205¼	Lib 3d 4¼s, 1928	102.1	101.26	101.31	+.4
101.30	101.1	26	Lib 3d 4¼s, '28, reg	101.28	101.24	101.2?	+.4
102.20	101.20	1429¾	Lib 4th 4¼s, '33-38	102.19	102.15	102.18	+.1
102.17	101.18	37	Lib 4th 4¼s, 1933-1938, registered	102.15	102.11	102.13	—.1
102.19	100.14	668	Treas 4s, 1944-54	102.15	102.10	102.12	—.2
106.18	104.13	228½	Treas 4¼s, 1947-52	106.18	106.8	106.14	+.6
102.7	100.27	5	Treas 4s, '44-54, reg	102.7	102.7	102.7	+.10

Total sales ... $5,088,500

FOREIGN SECURITIES

High	Low	Sales		High	Low	Last	Net Ch'ge
97	93	1,509	ARGENTINE 6s, A, 1957	97	96	96	—1
97	95	906	Do 6s, B, 1958, ctfs	97	96	96	—½
103	101¾	116	Do 7s, 1927	102⅝	102¼	102½	+⅛
89⅛	81½	181	Do 5s, 1945	88⅝	87⅞	87⅞	..
99	93½	163	Austrian s f 7s, 1943	99	97⅞	98½	—¼
48½	41⅜	43½	CHINESE GOVT RYS 5s, 1951	48	47⅝	47⅞	+¼
98⅜	95½	32	City of Bergen 6s, 1949	98⅜	98	98	+½
113⅜	110⅝	11	Do 8s, 1945	113⅜	113⅛	113⅜	+½
111½	108	150	City of Berne 8s, 1945	109¾	109	109¾	+⅜
95	95	6	City of Bogota 8s, '45	95	95	95	..
86	80	39	City of Bordeaux 6s, 1934	85½	84⅞	84⅞	—⅜
98	95¼	49	City Buenos Aires 6½s,'55	98	97	98	+⅜
99	95½	5	City of Carlsbad 8s,'54,cfs	98⅜	98⅜	98⅜	..
100⅝	95⅞	59	City Christiania 6s,'54	100	99⅞	99⅞	—⅛
111⅛	109⅞	28	Do 8s, 1945	110⅞	110⅝	110⅝	..
100	94⅝	131	City of Copen 5½s,'44	99⅞	98⅞	99⅛	+⅛
93¼	89	131	City of Greater Prague 7½s, 1952	93	91⅞	92½	—½
86½	80⅜	36	City of Lyons 6s, 1934	85⅞	84⅝	84⅝	—½
86	80	141	City Marseilles 6s, 1934	85⅝	85	85	—½
94⅝	88	62	City of Montevideo 7s,'52	94⅝	93	94	+1
96½	94	1	City Porto Alegre 8s,'61	94½	94½	94½	—1½
97½	94	37	City of Rio de Jan 8s,'46	96	94	96	..
95	92	85	Do 8s, 1947	95	94	94⅝	+⅛
103¼	100	87	City of Rotterdam 6s,'64	103¼	102⅝	103⅛	+1
100	97	17	City Sao Paulo 8s,'52,cfs	100	99⅜	99⅜	—⅜
88	82	3	City of Soissons 6s, 1936	87	86⅝	86⅝	—⅛
68¼	64¼	5	City of Tokio 5s, 1952	68	67	68	+⅛
100⅞	97	17	City of Trondhjem 6½s, 1944, cfs	100⅞	100	100⅞	+1
111½	108¼	9	City of Zurich 8s, 1945	109⅛	109	109⅛	..
101½	98⅛	34	Czechoslovak Rep 8s,'51	100⅞	99⅞	99⅞	+½
100⅝	97⅞	34	Do 8s, 1952	99⅞	99	99⅞	—½
110⅞	109	31	DANISH M s f 8s,'46, A	110⅛	109⅞	109⅞	—⅛
110⅛	108⅛	12	Do s f 8s, 1946, B	110	109⅝	109⅝	—⅛
91	82⅜	181	Dept of Seine 7s, 1942	89⅝	88⅝	89⅛	+⅛
95¼	92	176	Domin Rep 5½s, 1942	95½	94½	95	+⅛
103⅝	101⅛	1	Do 5s, 1958	102⅞	102⅞	102⅞	—⅛
102⅞	100⅞	24	Dom of Canada 5s, '26	100⅞	100⅞	100⅞	+⅛
103⅜	102	41	Do 5½s, 1929	103⅛	103	103	..
102⅝	101½	38	Do 5s, 1931	102⅝	102⅛	102⅜	+⅛
104⅞	101⅛	78	Do 5s, 1952	104⅛	104⅛	104⅛	+⅛
103½	98⅞	262	Dutch E Indies 6s, 1947	103⅛	102	103⅛	+1⅛
103⅜	96⅞	105	Do 6s, 1962	103¼	102	103	+1
101⅞	93½	80	Do 5½s, March, 1953	101⅞	100⅝	101	+⅛
101⅞	92⅞	136	Do 5½s, Nov, 1953	101⅜	100	101	+⅛
88¼	87⅛	14	EL PWR 6½s, '50, rects	88	87⅛	87⅜	—⅛
91	86⅞	30	FINNISH MUN 6½s,A,'54	90⅞	89⅞	90⅞	+⅛
91	85⅞	72	Do 6½s, B, 1954	90⅞	89⅞	90⅞	+⅛
95⅜	89⅛	8	Fr-Am I D 7½s, 1942	93⅛	93⅛	93⅛	..
104½	98⅛	321	French Govt 8s, 1945	102⅞	102	102	—⅛
93⅞	86	606	Do 7s, 1949	91⅛	89⅞	89⅞	—1⅛
100½	93	315	Do 7½s, 1941	98⅛	97⅜	97⅜	—1⅛
94¼	93¼	148½	GERMAN GEN ELEC deb 7s, 1945	93⅝	93¼	93⅝	..
95⅜	91⅜	1,468	German Gold 7s,'49,rcts	95⅜	95⅛	95⅜	+¼
91½	87⅛	57½	Gt Consol Elec Power (Japan) 7s, 1944	90⅞	90	90½	..
88¼	83	4	Greek Govt s f 7s,'64,ctfs	86½	86⅛	86½	—½
88⅝	79	31	HOLLAND-AM s f 6s,'47	88½	88	88	—½
100	98⅝	92	INDUS BK OF JAPAN deb 6s, 1927	100	99⅝	100	..
94¼	90	554	JAPANESE 6½s, 1954	93⅝	93⅛	93¼	—⅛
84	81	102	Do 4s, ster loan, 1931	83½	83⅛	83⅛	—⅛
99½	88	93	Jurgens (A) Un Margarine Works 6s, 1947	99½	98⅛	99⅛	+½
88	83⅜	331	KING OF BELGIUM 6s, 1955, ctfs	87⅛	86⅛	86⅜	—⅛
94⅝	92	144	Do 6½s, 1949, ctfs	94½	93⅞	94	—⅛
110⅛	106⅞	92½	Do 7½s, 1945	109⅝	108⅞	109⅛	—⅛
108	106⅞	9	Do 8s, 1941	107⅛	107⅛	107⅛	—⅛
111	109	189	King of Denmark 6s,'45	111	110⅜	110⅝	+⅛
104½	99⅝	231	Do 6s, 1942	104	102⅞	104	+1⅛
90⅛	87	226	King of Hung 7½s,'44	90	89⅛	89⅞	..
104½	100⅛	210	King of Neth 6s, 1954	104⅛	103⅝	104	+⅛
107	102⅝	49	Do 6s, 1972	106⅝	106	106⅝	+⅛
101½	97⅛	197	King of Norway 6s,'43	101⅛	100⅛	101⅛	+⅛
101½	97⅛	504	Do 6s, 1944	101⅛	100	101	+⅛
101½	97⅜	356	Do 6s, 1952	101⅛	100½	101	+⅛
113½	110⅜	132	Do 8s, 1940	111	110⅛	111	+⅛
90	84⅜	138	King of Serbs, Croats & Slovenes 8s, 1962	88½	87⅛	88⅛	—⅛
101⅞	98½	376	King of Swed 5½s, 1954	101⅞	100⅞	101⅛	+⅛
104⅞	103	67	Do 6s, 1939	104	103⅛	104	+⅛
86¼	85½	12	LOWER AUSTRIAN HYDROEL 6½s, 1944	85½	85½	85½	..
24	19⅛	22	MEX IRRIG 4½s, 1943	20⅛	20⅛	20⅛	..
84⅜	78⅜	..	NORD RYS 6½s,'50, ctfs	82½	82	82¼	—⅝
87⅛	83½	9	ORI'TAL DEV deb 6s,'53	86½	86	86½	—⅛
80⅛	70⅛	220	PARIS L-M RY 6s, 1958	78⅛	77⅛	78⅛	+⅝
89	80⅛	50	Do 7s, 1958, cfs	87	86⅛	86⅛	..
89⅛	80	12	Paris Orl Rys 7s, 1954	84⅛	84⅛	84⅛	—½
100	97	49	Paulista Ry 7s, 1942	100	98⅜	100	+1½
97	92⅜	381	REP OF BOLIVIA 8s,'47	97	93⅜	95⅜	+2⅛
102	98⅝	61	Rep of Chile 7s, 1942	101¼	101	101	..
103⅛	102	9	Do 8s, 1926	103⅛	102⅝	102⅝	—1
109⅛	106⅛	53	Do 8s, 1941	109⅛	108⅞	108⅞	—⅛
109⅛	106	11	Do 8s, 1946	109	108⅛	108⅛	—⅛
100½	99⅛	25	Rep of Colombia 6½s,'27	100⅛	100	100	..
99	96	15	Rep of Cuba 5s, 1944	99	99	99	+⅛
88¼	84	3	Do 4½s, 1949	88⅛	88⅛	88⅛	..
100⅞	96⅛	136	Do 5½s, 1953	100⅞	99⅞	100⅛	+⅛
95⅛	94	169	Rep of Finland s f 7s, 1950, ctfs	95⅜	94¼	95¼	+⅛
88	83⅛	15	Do s f 6s, 1945	88	87⅛	88	+1⅛
105	103⅛	7	Rep of El Sal 8s, A,'48	104⅛	103⅛	104⅛	+⅛
95¼	91⅛	54	Rep of Haiti 6s, A, 1952	95⅛	94⅛	95⅛	+⅛
24⅝	19	16	Rep of Mex 4s,'54, asst	22⅛	22	22⅛	—½
28⅛	20⅛	13	Do 4s, 1910, asst, small	24⅛	23	23	—1
30⅝	22⅛	6	Do large	26⅛	25½	26⅛	—1
45⅛	36⅛	18	Do 5s, 1945	38⅛	38	38	+1⅛
41	32⅛	55½	Do 5s, 1945, assented	38	37⅛	37⅛	..
43	36⅛	5	Do 6s, 1933, asst, large	40⅛	40⅛	40⅛	+⅛
43	36	15	Do 6s, 1933, asst, small	40⅛	38⅛	38⅛	—1⅛
104	100⅛	7	Rep of Panama 5½s,'53	104	102⅛	103⅛	+1⅛
102⅝	97⅛	39	Rep of Peru s f 8s,'44	100⅛	99⅛	100⅛	+1⅛
79	68⅛	45	Rep of Poland 6s, 1940	71	69⅛	69⅛	—1⅛
96	87	812	Do 8s, 1950, ctfs	90⅛	89⅛	90	—⅛
110⅛	106⅛	25	Rep of Uruguay 8s, 1946	110	108⅛	110	+1⅛
90	88⅛	21	Rima Steel 7s,'55, rcts	89	88⅛	88⅛	—⅛
92¼	92	45	SAXON PUBLIC WKS 7s, 1945, ctfs	92¼	92	92¼	+⅛
105¼	101½	13	State of Queensl'd 6s,'47	105	104⅛	105	+⅛
112⅝	109	22	Do 7s, 1941	112⅛	112⅛	112½	—⅛
98	94	17	State of Rio Grande do Sul 8s, 1946	96	95⅝	96	+¼
103¼	100	21	State of Sao Paulo 8s,'36	102	101⅛	101⅛	—⅛
100⅝	99	30	Do 8s, 1950, receipts	100	99⅛	99⅛	+⅛
117	113	15	Swiss Confed s f 8s,'40	114⅛	114	114	—1
105⅝	100¼	221	Swiss Gov 5½s, 1946	105⅝	102⅞	103⅛	+1⅛
118⅛	115⅛	103	UNITED KINGDOM OF G B & I cv 5½s,'29	118	117⅛	117⅛	—¼
107⅛	104⅛	351	Do 5½s, 1937	107⅛	107⅛	107⅛	—⅛
107⅛	103⅛	111	U S of Brazil 7½s, 1952	106⅛	106	106⅛	—⅛
106⅛	105⅛	5	Do large	106⅛	106⅛	106⅛	+⅛
99⅛	95	406	Do 8s, 1941	99⅛	97⅛	98⅛	—⅛
84⅛	80⅛	128	Do Cent Ry E 7s,'52	83	82	83	+½
95⅛	91	29	Un S S Copen 6s, 1937	94½	94¼	94¼	..

Total sales, $16,132,500.

NEW YORK CITY BONDS

High	Low	Sales		High	Low	Last	Net Ch'ge
99⅜	98⅜	10	4s, 1958	99⅜	99⅜	99⅜	+½
103⅛	101⅛	10	4¼s, 1964	103⅛	103⅛	103⅛	+1⅛
101⅛	100⅛	1	4¼s, 1960	101⅛	101⅛	101⅛	—⅛
107⅛	105⅛	1	4½s, May, 1957	107⅛	107⅛	107⅛	—⅛
107⅛	106⅛	1	4½s, November, 1957	107⅛	107⅛	107⅛	+⅛

Total sales, $23,000.

CORPORATION ISSUES

High	Low	Sales		High	Low	Last	Net Ch'ge
87¼	85	2	ADAMS EXP 4s, 1948	85	85	85	..
103⅛	94⅛	15	Ajax Rubber s f 8s, 1936	102	101½	102	+⅛
101⅛	100⅛	5	Ala Gt South 5s	100⅛	100⅛	100⅛	—⅛
101⅛	101	1	Alabama Midland 5s,'28	101⅛	101⅛	101⅛	..
84	82	8	Albany & Susq 3½s, 1946	84	83⅛	84	..
103	98⅛	16	Am Agri Chem cv 5s,'28	102⅛	102	102	—1
103⅛	94⅛	174	Do ref s f 7½s, 1941	103⅛	102⅛	103⅛	+⅛
100⅛	97⅛	65	Am Beet Sug cv 6s,'35,cfs	100⅛	99⅛	100⅛	+⅛
99⅛	96⅛	27	Am Chain 6s, 1933	99	97⅛	97⅛	—⅛
95⅛	91⅛	63	Am Cotton Oil 5s, 1931	95⅛	94⅛	95⅛	+⅛
100	98	21	Am Mach & Fdy 6s,'39	99	99	99	..
97⅛	91⅛	9	Am Republics 6s, 1937	96⅛	96⅛	96⅛	..
99⅛	96⅛	182	Am Smelt & Ref 5s,'47	98⅛	97⅛	98⅛	—⅛
108⅛	105⅛	101	Do 6s, 1947	108	107⅛	108	—⅛
103⅛	99⅛	68	Am Sugar Ref 6s, 1937	103	102⅛	102⅛	—1⅛
97⅛	96⅛	185	Am Tel & Tel col 4s,'29	97⅛	97⅛	97⅛	..
102⅛	100	124	Do col trust 5s, 1946	102⅛	101⅛	102⅛	..
92⅛	89⅛	1	Do g 4s, 1936	91⅛	91⅛	91⅛	+⅛
97⅛	94⅛	715	Do s f deb 5s, 1960	97⅛	97⅛	97⅛	+⅛
115	94⅛	1	Do 4½s, 1933	100	100	100	+3⅛
132	125	58	Do cv 6s, 1925	132	131	131⅛	+⅛
104⅛	101	140	Do deb 5½s, 1943	104⅛	103⅛	104⅛	+⅛
98	92½	48	A W W & El col tr 5s,'34	98	97⅛	97⅛	..
61	44	111	Am Wr Paper 6s, 1939	61	56⅛	61	+4
61½	48	71	Do ctfs	61½	56⅛	60⅛	+3⅛
101	99⅛	125	Anaconda Copper 6s,'53	101	100⅛	100⅛	..
104	100	317	Do cv 7s, 1938	102	101⅛	102	..
100	94	235	Andes Cop deb 7s, 1943	97	96⅛	97	..
72⅛	64	10	Ann Arbor 4s, 1995	71⅛	71	71⅛	..
89⅛	85	85	Armour & Co 4½s, 1939	89⅛	89	89⅛	..
89⅛	87⅛	3	Do registered	89⅛	89	89⅛	..
94⅛	91⅛	128	Do Del 5½s, 1943	94	93⅛	93⅛	..
93⅛	91	50	Ark & Memp B&T 5s,'64	93⅛	93	93⅛	..
103⅛	101⅛	40	Associated Oil 6s, 1935	103	102⅛	103	..
92⅛	88⅛	118½	A, T & S F gen 4s, 1995	92	91⅛	92	..
84⅛	81⅛	3	Do cv 4s, 1909-55	84⅛	84⅛	84⅛	..
84⅛	81⅛	3	Do adj 4s, 1995	84⅛	84⅛	84⅛	..
85⅛	83⅛	27	Do adj 4s, 1995, stpd	85⅛	84	84	..
95	92	50	Do Cal & Ariz 4½s,'62	94⅛	94⅛	94⅛	..
87⅛	83⅛	12	Do Rocky M div 4s,'65	87⅛	87⅛	87⅛	..
105⅛	102	3	Atl & Char A L 5s, 1944	103⅛	103⅛	103⅛	—⅛
98⅛	95	8	Do 4½s, 1944	98⅛	96⅛	98⅛	+1⅛
[illegible]	[illegible]	[illegible]	Atl & Birm 4s [illegible]	[illegible]	[illegible]	[illegible]	[illegible]

Range 1925 High	Low	Sales		High	Low	Last	Net Ch'ge
94⅛	89	25	Atl Coast L 1st 4s, 1952	93⅞	93⅛	93⅜	+⅛
94	90⅞	5	Do unified 4½s, 1964	94	94	94	+⅛
108	105⅞	1	Do 7s, 1930	107⅞	107⅞	107⅞	+⅛
89⅛	85⅜	21	Do L & N col 4s, 1952	88⅞	88⅜	88⅜	—
85⅞	82⅜	3	Atl City R R 4s, 1951	85⅜	85⅜	85⅜	..
80	70⅞	16	Atl & Danville 4s, 1948	79	78⅞	78⅞	—⅝
75⅛	62⅞	11	Do 2d 4s, 1948	68⅛	67⅞	68	..
99⅞	97⅞	23	Atl Refining deb 5s, 1937	99⅞	98⅞	99⅞	+⅛
80	75	1	Atl & Yadkin 4s, 1949	78⅞	78⅞	78⅞	—1⅛
105	103	9	BALDWIN LOCO 5s,'40	103	103	103	..
91⅞	89⅞	86	Balt & Ohio g 4s, 1948	91⅛	91	91⅛	..
100⅞	99⅞	3	Do 3½s, 1925	99⅞	99⅞	99⅞	..
95	89⅞	361	Do conv 4½s, 1933	94⅞	94⅞	94⅞	—⅛
94⅛	92	3	Do registered	94⅛	94⅛	94⅛	..
91⅞	86⅞	203	Do ref & gen 5s, A,'95	90⅞	90	90⅞	..
104	100	218	Do 5s, 1948, ctfs	103⅛	103⅛	103⅛	+⅛
103⅛	102⅞	209	Do 6s, 1929	103⅛	103⅛	103⅛	—
104⅛	100⅞	198	Do ref 6s, 1995	104	103⅞	103⅞	—
99⅞	96⅞	415	Do S W Div 5s, 1950	99	98⅞	98⅞	—
90⅞	83⅞	48	Do P L E&W V 4s,'41	89⅞	88	88⅞	—1
100⅞	99⅞	12	Do S W Div 3½s, 1925	99⅞	99⅞	99⅞	..
80	69⅞	31	Do Tol-Cin Div 4s,'59	78⅞	77⅞	77⅞	—⅛
108⅞	102⅞	5	Barnsdall cv 8s, A, 1931	105⅞	105⅞	105⅞	..
103	100⅞	42	Bell Tel of Pa ref 5s,'48	103	102⅞	102⅞	—
97	93⅞	20	Beth Steel ref deb 5s,'42	95	94	94⅞	—
101⅛	100⅞	21	Do ext 5s, 1926	100⅞	100⅛	100⅛	—
89⅞	85	66	Do s f 5½s, B, 1953	88⅞	87⅞	87⅞	+
93	90	60	Do pur money 5s, 1936	93	92⅞	93	+1
97	93⅞	236	Do 6s, A, 1948	95⅞	95	95⅛	+
96	95⅞	50	Bing & Bing 6½s,'50, cfs	96	95⅞	95⅞	..
101⅛	97	203	Brier Hill Stl 5½s, 1942	101⅛	99⅞	101	+1⅛
73⅛	67	13	Bos & NY Air Line 4s,'55	72⅞	72	72⅛	+
85	70⅞	6	Booth Fish deb 6s,'26	77⅞	77	77⅞	—
75⅛	68	26	B'way & 7th Av 7s, 1943	75	74⅞	75	+1
75⅛	67⅞	9	Do ctfs, sta	74⅞	74	74	+1
103	98⅞	27	Bklyn Edison gen 5s,'49	102⅞	102	102	—
105⅛	104	2	Do gen 6s, 1930	105⅛	105	105⅛	+
89⅞	82⅞	675½	B M T s f 6s, A, 1968	89⅞	88	88⅞	+1⅛
87⅞	81⅞	7	Bklyn Un Elev 5s, 1950	87⅞	86⅞	86⅞	—
87⅞	81⅞	3	Do 5s, 1950, stmd	87⅞	87⅞	87⅞	—
101⅛	99⅞	34	Bklyn Un Gas 5s, 1945	101⅛	101⅛	101⅛	—
110⅞	107⅞	1	Do ref 6s, 1947	110	110	110	..
88⅞	80⅞	121	Buff, R&P con 4½s, 1957	87⅞	86⅞	87	—
91	84	23	Bush Terminal 4s, 1952	91	90⅞	91	+3⅞
91⅞	86⅞	14	Do 5s, 1955	91	90⅞	91	..
98⅞	93⅞	7	Do 5s, 1960	97⅞	97	97⅞	..
100	99⅞	10	Bur,C R&N col 5s,'34,reg	100	100	100	..
101⅛	96⅞	54	CAL GAS & EL 5s,'37	101⅛	100⅞	101	..
104⅛	100⅞	79	Cal Pet s f 6½s, 1933	104⅛	103⅛	104	+⅛
95⅛	91⅛	2	Camaguey Sugar 7s,'42	92	92	92	..
103⅞	100⅞	18	Canada Southern 5s,'62	103⅞	102⅞	102⅞	—1
99⅞	96⅞	10	Can S S Lines s f 7s,'42	98⅞	98⅞	98⅞	+
117⅛	115	20	Can Northern 7s, 1940	116⅞	116⅞	116⅞	—
118⅞	116	83	Do 6½s, 1946	118⅞	118⅛	118⅛	—
80⅞	79	148	Can Pac deb 4s, perpet	80⅞	80⅛	80⅞	+
108⅞	106⅛	48	Caro, C & O 6s, 1952	108	107⅞	107⅞	—
100⅞	100	7	Do 5s, 1938	101⅛	101⅛	101⅛	+
80	71⅞	6	Cent Branch U P 4s,'48	77⅞	77⅞	77⅞	—2⅞
102⅛	100⅛	1	Cent Dist Tel 5s, 1943	102⅛	102⅛	102⅛	+1⅛
97	94	13	Cent Foundry 6s, 1931	95	94⅞	95	..
103	99	14	Cent of Ga ref 5½s,'59	103	102	102	—½
102	99⅛	14	Do con 5s, 1945	102	101⅞	101⅞	+
104⅛	103	22	Do 6s, 1929	104⅛	103⅞	103⅞	+
101⅞	97⅞	79	Cent Leath s f 5s, 1945	101⅞	100⅞	101⅞	+
109⅞	107⅞	1	Cent of N J gen 5s, 1987	109⅞	109⅞	109⅞	+
99	97⅞	2	Cent Ohio 4½s, 1930	99	99	99	+
70⅞	64⅞	12	Cent New Eng 4s, 1961	70⅞	69⅞	69⅞	—
90	87⅞	35	Central Pacific 4s, 1949	90	89⅞	89⅞	—
88⅞	85⅞	31	Do Trans S L 4s,'54	87⅞	87⅞	87⅞	—
98	95	20	Cent R R&Bk of Ga 5s,'37	97	97	97	—
92⅞	87⅞	29	Ches & Ohio gen 4½s,'92	92⅞	92⅛	92⅛	+
101⅞	100⅞	20	Do con 5s, 1939, reg	101⅞	100⅞	101⅞	
103⅛	101⅞	25	Do con 5s, 1939	102⅞	102⅞	102⅞	
98⅞	94⅞	99	Do conv 4½s, 1930	98⅞	97⅞	98⅞	+⅛
109⅞	102	943	Do conv 5s, 1946	107⅞	105⅞	107⅞	+1⅞
101	99⅞	5	Do ref 5s, 1929	101	101	101	+
82⅞	79	10	Do R & A 1st 4s, 1989	85	85	85	
82⅞	79	2	Do R & A 2d 4s, 1989	82⅞	82⅞	82⅞	+
90⅞	87⅞	2	Do Craig Val 5s, 1940	99	99	99	
97⅞	95⅞	3	Do Warm Springs 5s,'41	95⅞	95⅞	95⅞	—2⅞
87⅞	84	4	Do Big Sandy 4s, 1944	87⅞	87⅞	87⅞	+1
87⅞	83⅞	2	Do Coal River 4s, 1945	90	90	90	cash
58⅞	44⅞	97	Chi & Alton 3½s, 1950	53⅞	52⅞	52⅞	—
65⅞	45	31	Do ctfs	52⅞	51⅞	51⅞	
66	62	2	Do 3s, 1949	64⅞	64⅞	64⅞	
62⅞	58⅞	3	Do 3s, 1949, ctfs	60⅞	60⅞	60⅞	
92⅞	88⅞	33	Chi, B & Q gen 4s, 1958	92	91⅞	91⅞	—
102⅞	100⅞	66	Do ref 5s, 1971	102⅞	101⅞	102⅞	+
86⅞	81⅞	7	Do Ill Div 3½s, 1949	86	85⅞	86	
94⅞	88⅞	23	Do Ill Div 4s, 1949	93	93	93	—½
100	99	17	Do Neb ext 4s, 1927	99⅞	99⅞	99⅞	
62	45⅞	50	Chi, C & Con 5s, 1927	50⅞	46⅞	47⅞	—3⅞
100⅞	99⅞	6	Chi & Erie 5s, 1982	100⅞	100⅞	100⅞	+
79⅞	74⅞	80	Chi & E Ill gen 5s, 1951	78⅞	75	75	—1
68⅞	60⅞	720	Chi Gt Western 4s, 1959	68⅞	66	67⅞	—
101⅞	98⅞	1	Chi, G L & Coke 5s, 1937	101	101	101	
104	101⅞	22	Chi, Ind & L gen 6s,'66	104	103⅞	104	+
92⅞	87	4	Do gen 5s, 1966	92⅞	91	92⅞	+1⅞
79⅞	77⅞	4	Do Ind & Lou 4s, 1956	79⅞	79⅞	79⅞	
79	70	50	Chi, M & St P gen 4s,'89	79	77⅞	78⅞	
78⅞	46	417	Do 4s, 1925	53⅞	51⅞	52⅞	+
56⅞	44⅞	126	Do 4s, 1934	52⅞	51⅞	52⅞	+
87	77⅞	7	Do gen 4½s, 1989	86⅞	86⅞	86⅞	+
60⅞	44	645	Do cv 4½s, 1932	52⅞	51	52⅞	+
58⅞	44	230	Do cv 5s, 2014	52⅞	51⅞	52⅞	+
54	43⅞	388	Do ref 4½s, 2014	52⅞	51	52⅞	+
103⅞	100⅞	28	Do 6s, 1934	103⅞	102⅞	102⅞	+
99⅞	94⅞	59	Chi & Mo River 5s, 1926	99⅞	98⅞	99⅞	+
50	43⅞	114	Chi, M & Puget Sd 4s,'49	51⅞	50	50⅞	—1
112⅞	107⅞	32	Chi & N W 6½s, 1936	110⅞	110⅞	110⅞	+
77	73⅞	5	Do gen 3½s, 1987	77	76⅞	76⅞	—
100⅞	99⅞	7	Do ext 4s, 1926	99⅞	99⅞	99⅞	
86⅞	81⅞	3	Do gen 4s, 1987	85⅞	85	85	—1⅞
85⅞	82	5	Do gen 4s, 1987, stpd	85	85	85	+
101⅞	91⅞	103	Do ref 5s, 2037	96⅞	95⅞	95⅞	+
101	100⅞	7	Do s f 5s, 1929	101	100⅞	101	+
100⅞	99⅞	1	Do s f 5s, 1929, reg	99⅞	99⅞	99⅞	
104⅞	101⅞	18	Do gen 5s, 1987	104⅞	103⅞	104⅞	+
102⅞	99⅞	11	Do deb 5s, 1933	99⅞	99⅞	99⅞	+
104⅞	104	2	Do s f 6s, 1929	104⅞	104⅞	104⅞	+
109⅞	105⅞	4	Do 7s, 1930	106⅞	106⅞	106⅞	+
88	75⅞	96	Chi Rys 5s, 1927	78⅞	76⅞	78⅞	—1
86	82⅞	29	Chi, R I & P gen 4s,'88	85	84⅞	84⅞	—
89⅞	83⅞	456	Do ref 4s, 1934	88⅞	88⅞	88⅞	
99⅞	95⅞	11	Chi, St P, M & O 5s,'30	97	96⅞	96⅞	+
108⅞	102⅞	10	Do 6s, 1930	103⅞	103⅞	103⅞	+
77⅞	64⅞	155	Chi, T H & S E inc 5s,'60	76⅞	75	75⅞	—1⅞
86	75	122	Do ref 5s, 1960	86	84⅞	85	+1
102⅞	100	16	Chi Union Sta 5s, 1963	102⅞	102	102⅞	+
94⅞	91⅞	24	Do 4½s, 1963	94⅞	93	93⅞	+
100⅞	97⅞	39	Do 5s, 1944, ctfs	100⅞	99⅞	99⅞	—
118	116⅞	14	Do 6½s, 1963	118	117⅞	118	+
100⅞	97	97	Chi & W I 5½s,'62, ctfs	100⅞	100⅞	100⅞	—
83⅞	76⅞	147	Do con 4s, 1952	83⅞	81⅞	82⅞	+
111⅞	105	203	Chile Cop col tr 6s, 1932	108	107⅞	107⅞	+
105	100⅞	22	Cin Gas & El 5½s, 1961	105	104	105	+
101⅞	99	8	Do 5s, 1956	101⅞	101⅞	101⅞	
93	91⅞	5	Cin, Ind, St L & C 4s,'36	93	93	93	
92	90⅞	2	Do registered	92	92	92	
89⅞	87⅞	3	Cin, Leb & Nor 4s, 1942	89	89	89	—½
84⅞	81⅞	6	C, C, C & St L gen 4s,'93	84⅞	84⅞	84⅞	
104	103	29	Do ref & imp 6s, 1929	104	103⅞	104	+
100	94⅞	174	Do ref & imp 5s, D,'63	99⅞	99⅞	99⅞	+
98⅞	96	9	Do deb 4½s, 1931	98⅞	98⅞	98⅞	+
82⅞	80	2	Do Cin, W & M 4s,'91	81⅞	81⅞	81⅞	+
86	81⅞	3	Do St L Div 4s, 1990	84⅞	84⅞	84⅞	+
102⅞	100⅞	1	Clev, Lor & W 5s, 1933	101⅞	101⅞	101⅞	+
100	95⅞	10	Cleve Short Line 4½s,'61	99	98⅞	99	+
107⅞	104⅞	10	Cleve Un Term 5½s,'72	107	106⅞	106⅞	—
102	99⅞	49	Do s f 5s, B, 1973	102	100⅞	102	+
93	87⅞	6	Colo Fuel & Iron 5s, 1943	91	91	91	—1
83⅞	80⅞	25	Col Industrial 5s, 1934	82	80⅞	82	+
98⅞	96⅞	2	Col & South 1st 4s, 1929	98⅞	98⅞	98⅞	+
95⅞	90⅞	50	Do ref 4½s, 1935	95⅞	95⅞	95⅞	
101⅞	100⅞	54	Col Gas & Elec 5s, 1927	101⅞	101	101	
101⅞	100	11	Do stamped	101⅞	101	101⅞	+
100	98	152	Com Cred s f 6s,'34, ctfs	100	98⅞	100	+1⅞
77⅞	71⅞	11	Comm'l Cable 4s, 2397	77⅞	76⅞	77	
102⅞	97⅞	77	Comwlth Pwr s f 6s,'47	102⅞	101⅞	102	—
94⅞	91⅞	9	Comp Azu Antil 7½s,'39	92	91⅞	91⅞	+
106⅞	103	4	Comp Azu Bar 7½s,'37	105⅞	105⅞	105⅞	—
104⅞	101⅞	10	Comp Tab Rec 6s, 1941	103	102⅞	102⅞	+
105	101⅞	429	Con G N Y 5½s,'45, ctfs	105	104⅞	104⅞	+
90	81	79	Con Coal (Md) ref 5s,'50	83⅞	83	83⅞	
92⅞	89	6	C Ry & L ref 4½s,'51,sta	91⅞	91⅞	91⅞	
105	100⅞	44	Cons Pr & L ref 6½s,'43	104⅞	104	104	
100⅞	98	2	Consum Gas Chi 5s, 1936	100⅞	100⅞	100⅞	
100	90⅞	240	Consum Pwr 5s, 1952	100	98⅞	99⅞	+
92½	87½	35	Cont Paper & Bag Mills ref 6½s, 1944	88⅞	87½	88⅞	+
80	74	2	Crown Cork & S 6s, 1942	76	76	76	
110	107½	7	Cuban-Am Sug col 8s,'31	108	107⅞	108	
98⅞	96⅞	68	Cuban D Sug 7½s, 1944	97½	97	97½	+
98	93⅞	15	Cuban C Sug deb 7s,'30	95⅞	95	95⅞	+
102	99⅞	32	Do deb 8s, 1930 sta	100⅞	100⅞	100⅞	+
93⅞	89	37	Cuba Nor 6s, 1966 cfs	91⅞	90⅞	91	
106	102½	16	Cuba R R 7½s, 1936	104	103⅞	103⅞	—
88	83⅞	57	Do 5s, 1952	88	87⅞	88	+
101⅞	97	77	Cumberland Tel 5s, 1937	101⅞	100⅞	101	+
99⅞	90	13	Cuyamel Fruit 6s,'40, cfs	99⅞	99⅞	99⅞	+
97⅞	96	3	DAYTON&MICH 4½s,'31	97⅞	97⅞	97⅞	
92⅞	88⅞	10	Del & Hud ref 4s, 1943	92⅞	91⅞	91⅞	—
108⅞	101⅞	259	Do conv 5s, 1935	108⅞	106	108⅞	+
110	108	8	Do 7s, 1930	108⅞	108⅞	108⅞	+
103	101	10	Do 5½s, 1937	102⅞	102	102	—
97	92½	71	Den Gas & El ref 5s,'51	96⅞	96	96	—
85⅞	82	74	Den & R G con 4s, 1936	85⅞	85⅞	85⅞	—
90	86	70	Do imp 5s, 1928	89⅞	89	89⅞	—
68⅞	55	261	D & R G W s f 5s,'55, cfs	59⅞	58⅞	59⅞	—
82	75	16	Dery (D G) 7s, 1942	77	76	76	
50	30⅞	13	Des M & F D 4s, 1935	50	49⅞	50	
50	45⅞	1	Do ctfs	50	50	50	
102⅞	99⅞	48	Det Edison ref 5s, 1940	102	101⅞	101⅞	—¼
108⅞	106⅞	42	Do ref 6s, 1940	108⅞	107⅞	107⅞	
102⅞	100	9	Do col tr 5s, 1933	101⅞	101⅞	101⅞	—¼
100⅞	97⅞	244	Do gen ref 5s, 1940	100	99⅞	100	—
94⅞	91	5	Det Riv Tunnel 4½s, 1961	94	94	94	
93⅞	86	8	Det Un Ry con 4½s, 1932	91	91	91	
99⅞	96	1,051	Dodge B cv deb 6s,'40,rct	99⅞	98⅞	98⅞	+2⅞
88⅞	82	13	Dold (J) Pack 6s, 1942	86⅞	86	86⅞	+
68⅞	50	2	Dom Iron & Stl 5s, 1939	53	50	53	+
91⅞	88⅞	16	Donner Steel 7s, 1942	90	89	89	—1
90	82⅞	23	Dul, S S & Atl 5s, 1937	87⅞	86⅞	87⅞	+
102⅞	100⅞	4	Dul & Iron Range 5s,'37	102⅞	102	102	+
108⅞	106⅞	85	Du Pont de N 7½s,'31	108	107⅞	107⅞	+
107	104	80	Duquesne Lt col tr 6s,'49	106⅞	105⅞	106	
105⅞	104	18	Do col tr 5½s, 1949	105⅞	105⅞	105⅞	+¼
101⅞	99⅞	2	EAST TENN reorg lien 5s, 1938	100⅞	100⅞	100⅞	
101⅞	100⅞	8	East Tenn, Va & Ga con 5s, 1956	101⅞	101⅞	101⅞	+1⅞
106⅞	103⅞	81	E Cuba Sug 7½s, 1937	104⅞	103⅞	104	—
94	90⅞	15	Edison El Bklyn 4s, 1939	92⅞	92⅞	92⅞	—
102⅞	99⅞	2	Edison El N Y con 5s,'95	99⅞	99⅞	99⅞	—
104⅞	97⅞	351	Emp Gas & F 7½s, 1937	104⅞	103⅞	104⅞	+
100⅞	98⅞	1	Equit Gas N Y 5s, 1932	100⅞	100⅞	100⅞	+
72⅞	70	58	Erie con 4s, 1996	72⅞	71	71	—
66⅞	61⅞	81	Do gen 4s, 1996	64⅞	63⅞	63⅞	+
108⅞	107	1	Do con 7s, 1930	108⅞	108⅞	108⅞	
69	63⅞	33	Do cv 4s, Ser A, 1953	66⅞	65⅞	65⅞	—
69	63⅞	6	Do cv 4s, Ser B, 1953	66⅞	66⅞	66⅞	—
75⅞	69⅞	25	Do cv 4s, Ser D, 1953	72⅞	71⅞	71⅞	—
106⅞	101⅞	57	Erie & Jersey 6s, 1955	105	104⅞	104⅞	—
104⅞	100⅞	15	Erie, Pa, Gen Riv 6s,'57	104	103⅞	103⅞	—¼
94	88	14	FED LT & TRAC 5s,'42	93⅞	93⅞	93⅞	—
103	99⅞	8	Do 6s, 1942	102⅞	102	102	—

Continued on Page Twenty-three.

NEW SERIES

$8,000,000

The Detroit Edison Company

General and Refunding Mortgage Gold Bonds, Series B, 5%

Dated October 1, 1924 — Due June 1, 1955

Interest payable June 1 and December 1, in New York City. Callable at 107 and interest on or before June 1, 1935, thereafter at 105 and interest on or before June 1, 1945, the premium thereafter reducing ½% annually to ½% for the last two years.

BANKERS TRUST COMPANY, New York, Trustee

Application will be made to list these bonds on the New York Stock Exchange

The Detroit Edison Company does the entire commercial electric lighting and power business in the City of Detroit, now the fourth largest city in the United States, and in an extensive adjacent territory in the State of Michigan, serving a total population conservatively estimated at 1,600,000. The Company also conducts a steam heating business in the central area of the City.

The General and Refunding Mortgage Bonds are secured, in the opinion of counsel, by a general mortgage on the entire fixed property and franchises of the Company, and in addition are secured by the deposit of $12,500,000 First and Refunding Mortgage Bonds. Additional underlying bonds may not be issued unless they are deposited as further security for the bonds issuable under the indenture securing the General and Refunding Mortgage Bonds.

EARNINGS
(Consolidated)
Year Ended April 30, 1925

Gross Earnings	$34,586,502
Operating Expenses, Taxes and Depreciation	24,038,023
Net Earnings	$10,548,479
Annual Interest on Mortgage Bonds	3,657,390
Balance	$6,891,089

ABOVE NET EARNINGS OVER 2¾ TIMES ANNUAL INTEREST ON MORTGAGE BONDS

On the basis of the present market values, the junior securities represent an equity of more than $90,000,000 over and above the $69,484,000 mortgage debt, outstanding with the public, including this issue.

WE RECOMMEND THESE BONDS FOR INVESTMENT

Price 99½ and Interest, Yielding Over 5%

Bonds are offered subject to the authorization of the Michigan Public Utilities Commission, and the approval of counsel, for delivery when, as and if issued and received by us. It is expected that Bonds in temporary form will be ready for delivery on or about June 22, 1925.

Coffin & Burr, Incorporated — Harris, Forbes & Co.
Spencer Trask & Co. — Bankers Trust Company
Security Trust Company, Detroit — First National Company of Detroit, Inc.

All statements made herein are from official sources, or those which we regard as reliable or are the expression of our belief.

This stock having been sold, the advertisement appears as a matter of record only

$1,000,000

Consolidated Gas Electric Light and Power Company of Baltimore

6% Cumulative Preferred Stock, Series D

Preferred both as to Assets and Dividends
Par Value of Shares $100

Dividends payable quarterly beginning October 1, 1925. Redeemable in whole or in part at the option of the Company, on sixty days' notice, at $110 per share and accrued dividends. At no time shall the number of shares of Preferred Stock issued and outstanding exceed one-fourth the number of shares of Common Stock issued and outstanding and not held or owned by the Company. Preferred Stock may be issued in different series, the fixed preferential dividends upon which shall in no case exceed 8% per annum. Preferred Stock outstanding or subscribed, including present issue, $12,000,000.

TRANSFER AGENTS: The New York Trust Company, New York; The Continental Trust Company, Baltimore
REGISTRARS: Guaranty Trust Company of New York; Union Trust Company of Maryland, Baltimore

Salient features as summarized by Mr. Herbert A. Wagner, President of the Company;

BUSINESS: The Company does the entire gas, electric light and power business in Baltimore, including the supply of all power used by the street railways. Its operations also extend into the suburbs and surrounding counties, now serving a population of about 825,000.

EARNINGS: In the five years ended December 31, 1924, the surplus available for dividends, depreciation, etc., averaged nearly FIVE AND ONE-HALF TIMES the annual dividend requirements of the entire $12,000,000 preferred stock, including the present issue. In the twelve months ended April 30, 1925, this surplus was nearly SEVEN TIMES such annual preferred dividend requirements.

DIVIDENDS: Continuous cash dividends on the Common Stock have been paid since 1909. In October 1924 the Common Stock, then of a par value of $100 per share, was changed into Common Stock of no par value, on the basis of four shares of no-par stock for each share of $100 par value. For the ten years prior to October 1, 1924, the dividend rates averaged more than 7¾% per annum. The present dividend rate, $2 per share per annum, is equivalent to 8% per annum on the old stock, which 8% rate had been in effect since April 1, 1917.

BOOK VALUE AND EQUITY OF PREFERRED STOCK: The consolidated balance sheet of April 30, 1925, after giving effect to the completion of the present financing program, gives the $12,000,000 Preferred Stock, including this issue, a book value and equity of over $324 per share. The Preferred Stock is followed by 701,288 shares, no par value Common Stock (carried in the Balance Sheet at $17,532,200), on which dividends at the rate of $2 per share per annum are being paid and which has a present market value of over $29,000,000.

PURPOSE OF ISSUE: The proceeds from the sale of this issue of $1,000,000 Preferred Stock will be used to reimburse the treasury of the Company, in part, for the cost of additions and extensions to gas and electric plants, transmission lines, distribution systems and other capital expenditures.

VALUATION OF PROPERTY: In June 1923 the Public Service Commission of Maryland rendered a decision that the valuation of the Company's property was at least equal to the par value of its entire security issues then outstanding (bonds, preferred stock and common stock) and its book surplus. The return allowed by the Commission on the valuation as a whole, amply assures the continuance of dividends not only on the preferred stock but also on the common stock at the rate of $2 per share per annum.

RATES: The rates for gas in Baltimore average lower than those of any large city in the country; the average rate for electricity is also lower.

This 6% Cumulative Preferred Stock, Series D, is offered when, as and if issued and received by us, and subject to the approval of the Public Service Commission of Maryland.

Price $100.50 per share, to yield 5.97%
Dividends will accrue from July 1, 1925

Descriptive circular furnished on application

Spencer Trask & Co., 25 Broad Street, New York City; ALBANY BOSTON CHICAGO
Chase & Company, 19 Congress Street, Boston; 804 Union Trust Bldg., Providence

All information given herein is from official sources, or from sources which we regard as reliable, but in no event are the statements herein contained to be regarded as representations of the Bankers.

Handy Record Book Free To Investors

Much money has been lost by investors who failed to keep track of interest coupons, maturity dates, etc. This book simplifies the keeping of complete records of all your securities. A few copies are available gratis.

Please request T-237

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We specialize in internationally quoted stocks and bonds. German securities dealt in against Guilders. Correspondence cordially invited.
TELEGRAMS:
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The SEABOARD NATIONAL BANK
Broad and Beaver Sts.
115 Broadway — 25 E. 45th St.

INTERNATIONAL ACCEPTANCE BANK, INC.
Paul M. Warburg, Chairman — F. Abbot Goodhue, President
52 Cedar Street, New York

DISSOLUTION NOTICES.

STATE OF NEW YORK, OFFICE OF THE Secretary of State, ss.:
I DO HEREBY CERTIFY that a certificate of dissolution of N. S. M. RESEARCH CORPORATION has been filed in this office this day and that it appears therefrom that such corporation has complied with section one hundred and five of the Stock Corporation Law, and that it is dissolved.
GIVEN IN DUPLICATE under my hand and the seal of office of the Secretary of State, at the City of Albany, this twenty-third day of May, one thousand nine hundred and twenty-five.
[Seal] MARK STERN, Second Deputy Secretary of State.

NO DECREASE SEEN IN OUTPUT OF STEEL

Arrest of Decline in Prices, Buying and Production Taken as a Hopeful Sign.

CONSUMPTION KEEPING UP

Past Week's Bookings of Fabricated Exceeded Only Five Times in Twenty Weeks.

Special to The New York Times.

PITTSBURGH, May 31.—The steel producing trade has operated at about 70 per cent. for three weeks past, there being practically no decrease. Prices of finished steel products, with the exception of sheets, have not declined for more than a month. Bookings of steel orders seem to have been slightly heavier in May than in April, and, at any rate, there was no decrease.

In other words, there has been an arrest of the decline in prices, in buying and in production and shipments. Prices began to soften before the end of February, buying declined sharply in March, as the Steel Corporation's unfilled tonnage decreased 421,207 tons, against a February increase of 220,647 tons, and production began declining at the end of March. The steel trade has learned to expect shorter swings since the war than used to occur, but counts on trends once established to run for about six months or longer.

The failure of the trend to continue in the past few weeks therefore attracted widespread and keen attention, and the result is that throughout the trade a much better tone is reported. Steel producers find their customers talking much more hopefully and the producers themselves look forward to the midsummer period with confidence.

There is, thus far at least, little disposition to predict a decided upturn after July, but what amounts to nearly the same thing is in prospect, a failure of the steel business to become as inactive by July as was expected. There will be correspondingly less need for an upturn.

The fear was natural that a repetition might occur of last year's experience, when from March to July the rate of steel ingot production decreased by more than one-half to a rate in July scarcely above 40 per cent. of capacity. Now it seems doubtful whether the July rate will be even down to 60 per cent.

Consumption Unchanged.

There has been no indication that the rate of steel consumption would vary a great deal month by month this year. The main question has been what the general or average rate would be. Steel ingot production in the first four months of this year made a new record for four consecutive months, and previous spurts of that sort had been followed by light production, to average up, so the question was how much was heavy consumption and how much was excess production. Now it appears that not much of a dip is required to equalize.

With the possible exception of freight car construction, there is no definite prospect of decreases in steel consumption other than slight seasonal fluctuations. There is a distinct feeling of disappointment that freight car buying has not developed when the car shops have gotten near to the end of their orders. The St. Paul's purchases of 5,500 cars three weeks ago furnished a good start, but there has been little additional buying. This, however, may still come.

Motor Car Orders.

The automobile industry can hardly do better, as it broke its monthly record for production in April, but it has merely a prospect of tapering off gradually, with another seasonal increase in Autumn. The agricultural implement trade is now near the end of its regular manufacturing season, which has been the best in five years, and it is now predicted that its Summer operations will be unusually large. Fabricated steel bookings of 35,000 tons reported in the past week have been exceeded only five times in twenty weeks, while the average for the past ten weeks has been only 4 per cent. under the average of the nine weeks preceding.

The greatest disappointment from January expectations as to steel consumption has been in oil drilling, the oil statistics apparently growing so unfavorable, but the distinction between light and heavy oil is now made, and the last weekly report, moreover, shows a decrease, while light oil prices are stiffening. As a matter of fact, the pipe mills report slightly heavier buying of oil country goods in the past week than formerly.

LOWER WHEAT ESTIMATE FOR JUNE EXPECTED

Chicago Looks for Forecast 10 to 15 Million Bushels Under Month Ago.

Special to The New York Times.

CHICAGO, May 31.—Indications seem to be that the June grain estimate will reduce materially the forecast on Winter wheat and traders are looking for 425,000,000 to 435,000,000 bushels, which will compare with 445,000,000 by the Government estimate in May and 590,000,000 harvested last year. The estimate is of the Spring wheat crop around 250,000,000 bushels, which is 5,000,000 bushels more than the five-year average. On this basis there would be around 680,000,000 bushels of all wheat, against 873,000,000 harvested last year.

Even should conditions improve in the Winter and Spring wheat sections, it is not regarded as possible to raise sufficient wheat to make supplies burdensome in the United States and it will be nearer to a domestic basis than in recent years. This is regarded as meaning higher prices, with a great deal depending upon the outcome of the crop.

PRICE AVERAGE RISES AGAIN.

All of Preceding Week's Decline Recovered by Weekly "Index."

Special to The New York Times.

NEW HAVEN, May 31.—Professor Irving Fisher's index number of American commodity prices last week, based on 100 at the average of 1913, is 158.0, which compares with 155.3 a week ago, 158.0 two weeks ago, 156.2 three weeks ago, and 154.1 four weeks ago. The average of May 2 was the lowest point reached since the second week of December.

The highest average reached this year to date was 164.4 on Jan. 31, which was also higher than any point reached in 1924. Last year's high point was 156.7 on Dec. 27; its lowest, 142.3 on June 29. The highest percentage since the war was 247 in May, 1920; the lowest, 130, in January, 1922.

The average for the full month of May is 156.9, compared with 156.4 in April, 161.3 in March, 162.6 in February, 161.9 in January and 156.9 in December. Last month's average was the lowest of 1925 to date.

Crump's British index number as cabled for the past week was 152.6, compared with 151.7 the preceding week, 152 two weeks before, 152.8 three weeks before, and 154 four weeks before. The average of a week ago was the lowest point reached this year to date; the highest was 166.5 on Jan. 10.

The Crump average for the full month of May is 152.7 compared with 153.2 in April, 159.3 in March, 162.5 in February, 164.6 in January, and 164.7 in December. The average for this month is the lowest reached thus far this year.

LOOK FOR GOOD TRADE IN WEST, BUT NO BOOM

Reports at Banks Indicate That Business of the Year Will Be Up to the Mark.

Special to The New York Times.

CHICAGO, May 31.—Moderate optimism prevails in nearly all lines of business and manufacturing. Reports to various banks suggest a belief in a good business the balance of the year, although this is not suggestive of a material increase in volume or prices. Reports covering the steel industry say that there has been a readjustment of output and consumption and that the latter is running about even with production, with the necessity of steady buying, owing to supplies in consumers' hands being reduced to a point where replenishment is necessary. Sales of pig iron for the week were 150,000 tons at Chicago, mostly at $21 and under. An improved tone is noticeable in both pig iron and finished materials and coal.

Building operations are increasing, with the outlook for a big year unless interfered with by labor troubles. Cement for structures and roads is being shipped from manufacturing points in larger volume to supply greatly increased consumption. Sales by wholesalers of dry goods and mail-order houses for the month of May were in excess of last year, and retail business, although checked to some extent by rapid changes in weather, held up surprisingly well, and some of the largest retailers report an excess of sales for May as compared with last year. All other lines show seasonal activity.

Collections are slow in a few lines, but on the whole good. Money at leading financial centres is in abundant supply for all requirements, with rates holding about as of late. Call money was 3½ to 4 per cent. during the week, with time funds 4¼ to 5¼ per cent.

Gold in the Seventh Federal Reserve Bank was practically unchanged, loans increased and deposits decreased. The ratio of reserve was 78, against 77.6 per cent. the previous week.

MIDDLE WESTERN TRADE MUCH ABOVE YEAR AGO

Cheerful Report of Kansas City Reserve Bank—Why Grain Traffic Has Decreased.

The trade movement in the Middle West, according to the monthly bulletin of the Kansas City Reserve Bank, continues favorable. Trade reports are cited as reflecting "continuance of the steady and orderly advance which started in the earlier months. Distribution by wholesalers in the principal lines, evidenced by dollar amounts of sales, was 2.4 per cent. less than during March and 7.4 per cent. greater than in April a year ago. Retail trade, as indicated by April sales at department stores in cities, exceeded the sales reported for March by 5.7 per cent. and were 10.5 per cent. larger than sales reported by the same stores for April, 1924. During the year, from Jan. 1 to April 30, inclusive, sales increased 8 per cent. over those for the same period last year.

"The lumber and building material trade exhibited about the same activity as in previous months this year. The farm implement trade also continued the large increase indicated by the earlier month reports. Automobile sales exceeded those for the Spring of last year. Due to the larger use of automobiles and trucks, sales of tires and accessories were heavy."

The Kansas City bank's review throws some light on the smaller car-loadings in that section of the country during April and in part explains the reduced earnings of some large railways traversing the district. The Reserve Bank says of April: "Market movements of wheat were smaller than in any other month in five years, indicating that only a small per cent. of the bumper crop of last year remained in farmers' hands. Marketing of corn, oats and other grains was correspondingly low. Movement of live stock from farms and ranges and feed lots to the markets slowed down and the supply of all classes of animals except calves and sheep was less than a year ago."

DOUBTS PRICE LEVEL AS FACTOR IN RESUMPTION

London Bank Disputes Inferences as to British and American "Parities."

Remarking that the controversy over the gold standard still continues in London, the May bulletin of the Westminster Bank of that city points out that the main underlying assumption in the recent discussion of the outlook is that the price level in England is still above that of the United States. Concerning this the bank remarks that "during the past few months it has not been possible to accept this assumption as established beyond all doubt, for last Autumn's price advance was more marked in America than in Great Britain, and it is not certain that United States prices were not carried by it up to the British level, nor are index numbers sufficiently accurate instruments to enable this doubt to be resolved. Hence the argument against the return to gold, that the step may involve some measure of deflation in England, rests upon facts which at present cannot be proved either correct or incorrect.

"A second point is that since the end of January American prices have been falling. Hence the contention that stability should be maintained in Great Britain until the United States price-level rises to an equality with Great Britain needs some modification, apart from the possibility that the discrepancy between the price-levels in the two countries may already have disappeared. It is now more pertinent to consider whether or not to permit American prices to slip away from us. To turn once more to current facts, index numbers in the two countries have, during the last three months, been moving on almost exactly parallel lines.

"The parallelism, though most marked perhaps during the past quarter, has persisted to a greater or less degree ever since the end of 1922. It is true that there was a break lasting about four months toward the end of 1923, when sterling fell in value both at home and abroad; but the sympathy between price changes in the two countries was re-established early in 1924 and has lasted ever since. It is neither easy nor essential to assign a cause to its existence, but the fact that it has occurred throws a new light upon the validity of the fears that one effect of the return to gold may be to harness economic conditions in England to the ebb or flow of American trade.

The link is there already, and so international in character have commerce and finance become it is doubtful if any change in monetary policy in London will cause any variation in its strength."

COTTON EXCHANGE TO ELECT

Officers and New Board of Managers to Be Chosen Today.

The annual election of officers of the New York Cotton Exchange will be held today. The candidates to be voted for include Richard T. Harriss, for President, to succeed Edward E. Bartlett Jr., who refused renomination for a third term; Samuel T. Hubbard Jr., for Vice President to succeed Mr. Harriss, and James F. Maury for Treasurer, renominated.

A new Board of Managers will also be voted for, seven of the candidates being members of the present board, and eight of them new men. One trustee of the Gratuity Fund for a three-year term will also be voted for.

BONDS ON STOCK EXCHANGE

Continued from Page Twenty-two.

Range, 1925 High	Low	Sales		High	Low	Last	Net Ch'ge
107	101	32	Fed Metals 7s, 1939	103½	101¼	101¼	— 1
112½	108	28	Fisk Rubber 8s, 1941	113	112½	113	
100	98¾	2	Fla Cen & P 5s, 1943	100	100	100	
95¼	92¼	8	Fla East Coast 4½s, '59	95¼	95	95	+ 1½
97½	93	702	Do 5s, 1974	97½	96	97½	+ 1¾
96¾	95	307	Do when issued	96¾	96	96¾	+ ⅛
110¼	102½	81	Fla West & N 7s, 1934	110	110	110½	
73	64½	18	Fonda, J & G 4½s, 1932	68¾	67¾	67¾	— ½
97	92¾	3	Ft. Worth R G 4s, 1928	97	97	97	
70	70¾	9	Ft. Smith L & Tr 5s, '36	79	78	78	+ ½
106¾	104	68	Francisco Sug 7½s, 1942	106¾	105½	106⅛	+ 1¼
95	90¼	1	GAL, H & Hend 5s, 1933	93	93	93	— ⅝
105¾	104⅝	4	Gen Baking 6s, 1936	105¼	105¼	105⅜	— ⅛
103	101	6	Gen Asphalt 6s, '39, cfs	103	103	103	
105¾	101¾	14	Gen Elec deb 5s, 1952	105⅝	105½	105½	— ⅛
101¾	100	2	Gen Refrac 1st 6s, 1952	101¼	101¼	101¼	+ ⅛
99⅛	99	6	Ga, Car & Nor 5s, 1929	99⅝	99⅝	99⅝	— ⅛
96⅞	93	9	Ga & Ala con 5s, 1945	96¼	96	96⅛	
106¾	100	74	Goodrich (B F) 6½s, '47	105¾	105	105¾	+ ⅛
121	119	49	Goodyr T & R s f 8s, '41	121	120½	120⅝	— ⅛
109⅜	108⅜	74	Do s f 8s, 1931	109⅜	109¼	109⅜	— ⅛
96	94½	5	Grd Rapids & Int 4½s, '41	96	96	96	
117	115½	37	Grand Trunk Ry 7s, '40	117	116⅜	116⅝	
108¼	106⅝	58	Do deb 6s, 1936	108¼	107⅜	107⅝	— ⅝
102¼	99⅞	1	Gt Falls Power 5s, 1940	102	102	102	— ⅛
99	97	10	Gray & Davis 7s, 1932	93¾	93¼	93¾	— ¼
111	108¼	187	Gt. Northern gen 7s, '36	110¾	109¾	110	+ ⅛
102⅛	100¼	30	Do gen 5½s, 1952	102¾	102¾	102¾	— ⅛
95⅝	92⅞	10	Do 5s, 1973	95¼	93	95¼	
92¾	91	33	Do ref 4½s, 1961	92¾	92	92	— ⅝
78	72	5	Green Bay & W deb A cfs	78	78	78	+ 2
19⅛	12½	80¾	Do deb B cfs	18	17½	18	+ ½
102⅜	101¼	11	Gulf M & N 5½s, '50, ctfs.	102⅜	102⅜	102⅜	+ ⅛
102⅜	98¾	2	Gulf & Ship Is 5s, 1952	102⅜	102⅜	102⅜	+ ⅛
84⅜	80	5	HARLEM R & P C 4s, '54	84½	84½	84½	
86	83¾	4	Hackensack Water 4s, '52	86	85¾	86	
93⅜	85½	66	Hav El Ry & L 5s, 1934	93⅜	90⅜	93	+ 1½
105	103	15	Hershey Choc s f 6s, '42	104	103⅝	104	
91¼	89½	15	Hocking Val 4½s, 1999	91¾	91¼	91⅜	
102½	100⅜	13	Hoe (R) 6½s, 1934	102½	102¼	102½	+ ⅛
99	96	5	Houston Belt & Tr 5s, '37	98	98	98	— 1
100⅜	96¼	1	Hudson Co Gas 5s, '49	100¼	100¼	100¼	+ ⅛
93⅝	89½	181	Hudson & Man ref 5s, '57	93	92¼	92¾	—
76¾	67¾	278	Do adj 5s, 1957	76½	76	76½	
102½	99¼	48	Hum O & R deb 5½s, '32	102	101¾	101⅞	— ⅛
101½	97	160	ILL BELL T ref 5s, '55	101¼	101	101¼	+ ⅛
85¾	83	77	Ill Cent 4s, 1953	85¾	85¼	85⅝	+ ⅛
89	86¼	33	Do 4s, 1952	89	88⅝	89	+ ⅛
94	87¾	6	Do 4s, 1951	93¾	93¾	93¾	+ 1
83⅜	78⅝	1	Do 3½s, 1952	83½	83½	83½	+ 1¼
83½	79½	1	Do registered	83½	83½	83½	
106½	105¾	29	Do ref 5s, 1955	106	106	106	— ⅛
112⅜	109¾	5	Do 6½s, 1936	112⅜	112⅜	112⅜	+ ⅛
103¾	102	12	Do 5½s, 1934	103	102¾	103	
92⅜	88	9	Do ref 4s, 1955	91¾	91¼	91¾	— ⅜
77	71¾	2	Do St L Div 3s, 1951	77	77	77	+ 4¾
100⅜	96⅛	81	Do C S L & N 3½ 5s, '63	100½	100	100½	
84½	84	1	Do Western Line, reg	84½	84½	84½	+ ⅛
96⅞	92⅜	33	Ill Steel deb 4½s, 1940	95⅞	95	95⅞	
91⅞	87¾	2	Ind, Ill & Ia 4s, 1950	90¾	90⅝	90⅝	— ⅜
92¾	87¾	7	Ind Nat Gas 5s, 1936	92	91½	92	+ ½
103¾	101¼	23	Ind Steel 1st 5s, 1952	103¼	102⅝	103¼	+ ½
74	59½	292	Inter-Rap Tran 5s, 1966	68	65¼	67½	— ½
73½	59¼	564	Do stamped	67¾	65¼	67	+ ½
81½	63	134	Do 6s, 1932	71¼	68¾	70	+ 1¼
95	85	249	Do cv 7s, 1932	80¾	87¼	74¾	+ 1⅜
74⅜	68	12	Int Agr Chem 5s, 1932	74⅜	74⅜	74⅜	+ 1⅜
71¾	61	83	Agr Corp 5s, '42, stpd	70	68¾	70	+ 1
105⅞	100¼	14	Int Gt Nor 1st 6s, 1952	105⅜	104½	105⅞	+ 1
78	66	324	Do adj 6s, 1952	74½	72¾	73¾	— 2½
91½	85⅝	183	Int Mer Mar col tr 6s, '41	85¼	85¼	85⅜	— ⅜
94	87¾	164	Int Pa 1st 5s, Ser A, '47	94	93¼	93⅝	+ ¼
86⅝	87¼	230	Do s f 6s, 1955	98⅝	97¾	97¾	— ⅛
80½	76½	24	Int Rys of C Am 5s, '72	79	78½	79	
65	57	7	Iowa Cent 1st 5s, 1938	63	62	62	— 1
26¼	19⅜	7	Do ref 4s, 1951	22	22	22	— ½
62¼	58¾	7	Do 1st 5s, cfs of deb	62	62	62	— ½
103⅜	102½	24	K C, F S & M 6s, 1928	103⅜	103⅜	103⅜	
89⅜	89⅜	46	Do 4s, 1936	89⅜	87¾	87¾	— 1
100⅝	95⅜	235	K C Pow & Lt 5s, '52	100⅝	99½	100⅜	+ ⅜
99	99	1	Do registered	99	99	99	
74½	70¾	43	Kan City So 3½s, 1950	74½	73¾	74	
97	92¾	3	Ft. Worth R G 4s, 1928	97	97	97	
70	70¾	9	Ft. Smith L & Tr 5s, '36	79	78	78	+ ½
106¾	104	68	Francisco Sug 7½s, 1942	106¾	105½	106⅛	+ 1¼
95	90¼	1	GAL, H & Hend 5s, 1933	93	93	93	— ⅝
105¾	104⅝	4	Gen Baking 6s, 1936	105¼	105¼	105⅜	— ⅛
103	101	6	Gen Asphalt 6s, '39, cfs	103	103	103	
105¾	101¾	14	Gen Elec deb 5s, 1952	105⅝	105½	105½	— ⅛
101¾	100	2	Gen Refrac 1st 6s, 1952	101¼	101¼	101¼	+ ⅛
99⅛	99	6	Ga, Car & Nor 5s, 1929	99⅝	99⅝	99⅝	— ⅛
96⅞	93	9	Ga & Ala con 5s, 1945	96¼	96	96⅛	
106¾	100	74	Goodrich (B F) 6½s, '47	105¾	105	105¾	+ ⅛
121	119	49	Goodyr T & R s f 8s, '41	121	120½	120⅝	— ⅛
109⅜	108⅜	74	Do s f 8s, 1931	109⅜	109¼	109⅜	— ⅛
96	94½	5	Grd Rapids & Int 4½s, '41	96	96	96	
117	115½	37	Grand Trunk Ry 7s, '40	117	116⅜	116⅝	
108¼	106⅝	58	Do deb 6s, 1936	108¼	107⅜	107⅝	— ⅝
102¼	99⅞	1	Gt Falls Power 5s, 1940	102	102	102	— ⅛
99	97	10	Gray & Davis 7s, 1932	93¾	93¼	93¾	— ¼
111	108¼	187	Gt. Northern gen 7s, '36	110¾	109¾	110	+ ⅛
102⅛	100¼	30	Do gen 5½s, 1952	102¾	102¾	102¾	— ⅛
95⅝	92⅝	10	Do 5s, 1973	95¼	93	95¼	
92¾	91	33	Do ref 4½s, 1961	92¾	92	92	— ⅝
78	72	5	Green Bay & W deb A cfs	78	78	78	+ 2
19⅛	12½	80¾	Do deb B cfs	18	17½	18	+ ½
102⅜	101¼	11	Gulf M & N 5½s, '50, ctfs.	102⅜	102⅜	102⅜	+ ⅛
102⅜	98¾	2	Gulf & Ship Is 5s, 1952	102⅜	102⅜	102⅜	+ ⅛
84⅜	80	5	HARLEM R & P C 4s, '54	84½	84½	84½	
86	83¾	4	Hackensack Water 4s, '52	86	85¾	86	
93⅜	85½	66	Hav El Ry & L 5s, 1934	93⅜	90⅜	93	+ 1½
105	103	15	Hershey Choc s f 6s, '42	104	103⅝	104	
91¼	89½	15	Hocking Val 4½s, 1999	91¾	91¼	91⅜	
102½	100⅜	13	Hoe (R) 6½s, 1934	102½	102¼	102½	+ ⅛
99	96	5	Houston Belt & Tr 5s, '37	98	98	98	— 1
100⅜	96¼	1	Hudson Co Gas 5s, '49	100¼	100¼	100¼	+ ⅛
93⅝	89½	181	Hudson & Man ref 5s, '57	93	92¼	92¾	—
76¾	67¾	278	Do adj 5s, 1957	76½	76	76½	
102½	99¼	48	Hum O & R deb 5½s, '32	102	101¾	101⅞	— ⅛
101½	97	160	ILL BELL T ref 5s, '55	101¼	101	101¼	+ ⅛
85¾	83	77	Ill Cent 4s, 1953	85¾	85¼	85⅝	+ ⅛
89	86¼	33	Do 4s, 1952	89	88⅝	89	+ ⅛
94	87¾	6	Do 4s, 1951	93¾	93¾	93¾	+ 1
83⅜	78⅝	1	Do 3½s, 1952	83½	83½	83½	+ 1¼
83½	79½	1	Do registered	83½	83½	83½	
106½	105¾	29	Do ref 5s, 1955	106	106	106	— ⅛
112⅜	109¾	5	Do 6½s, 1936	112⅜	112⅜	112⅜	+ ⅛
103¾	102	12	Do 5½s, 1934	103	102¾	103	
92⅜	88	9	Do ref 4s, 1955	91¾	91¼	91¾	— ⅜
77	71¾	2	Do St L Div 3s, 1951	77	77	77	+ 4¾
100⅜	96⅛	81	Do C S L & N 3½ 5s, '63	100½	100	100½	
84½	84	1	Do Western Line, reg	84½	84½	84½	+ ⅛
96⅞	92⅜	33	Ill Steel deb 4½s, 1940	95⅞	95	95⅞	
91⅞	87¾	2	Ind, Ill & Ia 4s, 1950	90¾	90⅝	90⅝	— ⅜
92¾	87¾	7	Ind Nat Gas 5s, 1936	92	91½	92	+ ½
103¾	101¼	23	Ind Steel 1st 5s, 1952	103¼	102⅝	103¼	+ ½
74	59½	292	Inter-Rap Tran 5s, 1966	68	65¼	67½	— ½
73½	59¼	564	Do stamped	67¾	65¼	67	+ ½
81½	63	134	Do 6s, 1932	71¼	68¾	70	+ 1¼
95	85	249	Do cv 7s, 1932	80¾	87¼	74¾	+ 1⅜
74⅜	68	12	Int Agr Chem 5s, 1932	74⅜	74⅜	74⅜	+ 1⅜
71¾	61	83	Agr Corp 5s, '42, stpd	70	68¾	70	+ 1
105⅞	100¼	14	Int Gt Nor 1st 6s, 1952	105⅜	104½	105⅞	+ 1
78	66	324	Do adj 6s, 1952	74½	72¾	73¾	— 2½
91½	85⅝	183	Int Mer Mar col tr 6s, '41	85¼	85¼	85⅜	— ⅜
94	87¾	164	Int Pa 1st 5s, Ser A, '47	94	93¼	93⅝	+ ¼
86⅝	87¼	230	Do s f 6s, 1955	98⅝	97¾	97¾	— ⅛
80½	76½	24	Int Rys of C Am 5s, '72	79	78½	79	
65	57	7	Iowa Cent 1st 5s, 1938	63	62	62	— 1
26¼	19⅜	7	Do ref 4s, 1951	22	22	22	— ½
62¼	58¾	7	Do 1st 5s, cfs of deb	62	62	62	— ½
103⅜	102½	24	K C, F S & M 6s, 1928	103⅜	103⅜	103⅜	
89⅜	89⅜	46	Do 4s, 1936	89⅜	87¾	87¾	— 1
100⅝	95⅜	235	K C Pow & Lt 5s, '52	100⅝	99½	100⅜	+ ⅜
99	99	1	Do registered	99	99	99	
74½	70¾	43	Kan City So 3½s, 1950	74½	73¾	74	
97	92¾	3	Ft. Worth R G 4s, 1928	97	97	97	
70	70¾	9	Ft. Smith L & Tr 5s, '36	79	78	78	+ ½
106¾	104	68	Francisco Sug 7½s, 1942	106¾	105½	106⅛	+ 1¼
95	90¼	1	GAL, H & Hend 5s, 1933	93	93	93	— ⅝
105¾	104⅝	4	Gen Baking 6s, 1936	105¼	105¼	105⅜	— ⅛
103	101	6	Gen Asphalt 6s, '39, cfs	103	103	103	
105¾	101¾	14	Gen Elec deb 5s, 1952	105⅝	105½	105½	— ⅛
101¾	100	2	Gen Refrac 1st 6s, 1952	101¼	101¼	101¼	+ ⅛
99⅛	99	6	Ga, Car & Nor 5s, 1929	99⅝	99⅝	99⅝	— ⅛
96⅞	93	9	Ga & Ala con 5s, 1945	96¼	96	96⅛	
106¾	100	74	Goodrich (B F) 6½s, '47	105¾	105	105¾	+ ⅛
121	119	49	Goodyr T & R s f 8s, '41	121	120½	120⅝	— ⅛
109⅜	108⅜	74	Do s f 8s, 1931	109⅜	109¼	109⅜	— ⅛
96	94½	5	Grd Rapids & Int 4½s, '41	96	96	96	
117	115½	37	Grand Trunk Ry 7s, '40	117	116⅜	116⅝	
108¼	106⅝	58	Do deb 6s, 1936	108¼	107⅜	107⅝	— ⅝
102¼	99⅞	1	Gt Falls Power 5s, 1940	102	102	102	— ⅛
99	97	10	Gray & Davis 7s, 1932	93¾	93¼	93¾	— ¼
111	108¼	187	Gt. Northern gen 7s, '36	110¾	109¾	110	+ ⅛
102⅛	100¼	30	Do gen 5½s, 1952	102¾	102¾	102¾	— ⅛
95⅝	92⅝	10	Do 5s, 1973	95¼	93	95¼	
92¾	91	33	Do ref 4½s, 1961	92¾	92	92	— ⅝
78	72	5	Green Bay & W deb A cfs	78	78	78	+ 2
19⅛	12½	80¾	Do deb B cfs	18	17½	18	+ ½
102⅜	101¼	11	Gulf M & N 5½s, '50, ctfs.	102⅜	102⅜	102⅜	+ ⅛
102⅜	98¾	2	Gulf & Ship Is 5s, 1952	102⅜	102⅜	102⅜	+ ⅛
84⅜	80	5	HARLEM R & P C 4s, '54	84½	84½	84½	
86	83¾	4	Hackensack Water 4s, '52	86	85¾	86	
93⅜	85½	66	Hav El Ry & L 5s, 1934	93⅜	90⅜	93	+ 1½
105	103	15	Hershey Choc s f 6s, '42	104	103⅝	104	
91¼	89½	15	Hocking Val 4½s, 1999	91¾	91¼	91⅜	
102½	100⅜	13	Hoe (R) 6½s, 1934	102½	102¼	102½	+ ⅛
99	96	5	Houston Belt & Tr 5s, '37	98	98	98	— 1
100⅜	96¼	1	Hudson Co Gas 5s, '49	100¼	100¼	100¼	+ ⅛
93⅝	89½	181	Hudson & Man ref 5s, '57	93	92¼	92¾	—
76¾	67¾	278	Do adj 5s, 1957	76½	76	76½	
102½	99¼	48	Hum O & R deb 5½s, '32	102	101¾	101⅞	— ⅛
101½	97	160	ILL BELL T ref 5s, '55	101¼	101	101¼	+ ⅛
85¾	83	77	Ill Cent 4s, 1953	85¾	85¼	85⅝	+ ⅛
89	86¼	33	Do 4s, 1952	89	88⅝	89	+ ⅛
94	87¾	6	Do 4s, 1951	93¾	93¾	93¾	+ 1
83⅜	78⅝	1	Do 3½s, 1952	83½	83½	83½	+ 1¼
83½	79½	1	Do registered	83½	83½	83½	
106½	105¾	29	Do ref 5s, 1955	106	106	106	— ⅛
112⅜	109¾	5	Do 6½s, 1936	112⅜	112⅜	112⅜	+ ⅛
103¾	102	12	Do 5½s, 1934	103	102¾	103	
92⅜	88	9	Do ref 4s, 1955	91¾	91¼	91¾	— ⅜
77	71¾	2	Do St L Div 3s, 1951	77	77	77	+ 4¾
100⅜	96⅛	81	Do C S L & N 3½ 5s, '63	100½	100	100½	
84½	84	1	Do Western Line, reg	84½	84½	84½	+ ⅛
96⅞	92⅜	33	Ill Steel deb 4½s, 1940	95⅞	95	95⅞	
91⅞	87¾	2	Ind, Ill & Ia 4s, 1950	90¾	90⅝	90⅝	— ⅜
92¾	87¾	7	Ind Nat Gas 5s, 1936	92	91½	92	+ ½
103¾	101¼	23	Ind Steel 1st 5s, 1952	103¼	102⅝	103¼	+ ½
74	59½	292	Inter-Rap Tran 5s, 1966	68	65¼	67½	— ½
73½	59¼	564	Do stamped	67¾	65¼	67	+ ½
81½	63	134	Do 6s, 1932	71¼	68¾	70	+ 1

COTTON REPORT IS AWAITED BY SOUTH

Market Steady, but Inaction in View of "Condition Figures" on Tuesday.

HIGH ACREAGE ANTICIPATED.

View Expressed That Present Quotations Discount a Good Figure—Trade Buying a Feature.

Special to The New York Times.

NEW ORLEANS, May 31.—The cotton market has been under the shadow of the approaching first Government report on condition of the season which is scheduled to be issued Tuesday morning. It has been a typical pre-bureau market, with trading largely confined to the evening up of old commitments in advance of eventualities and refraining from undertaking new ventures. The price movement as a result has been very narrow, the level of values moving up and down within abbreviated limits on a small volume of trading for either side of the account.

There has been steady liquidation of old long accounts in advance of the bureau and there has been not a little covering of the short interest by people who have become convinced that a rather high average of condition has been already discounted by the declines which have occurred in recent weeks.

Views of Condition.

That there is some plausibility in the view that a high condition average has been already discounted was apparent from the indifference with which the market received nearly all the private crop reports except the few that estimated a condition very much smaller than the figure generally anticipated. The appearance of these smaller condition averages caused brief rallies and were in a measure a sustaining influence.

While the trade is looking for an average condition between 75 and 76, there are some people who do not believe that the Government figure will reach that high. They base this belief on the fact that the situation in Texas because of the drouth and the low temperatures is more serious than is generally believed. They also point out that the cool weather has retarded the growth of cotton over a large section of the cotton region and has prevented the germination of the seed in cases of late planting. That the Government will take all such facts into account in formulating its averages by States, as well as its general average for the cotton region as a whole, is certain.

With such conflicting views as to probable conditions prevailing it is not surprising that prices backed and filled frequently during the week. Thus, July traded as high as 23.80 on Monday last and as low as 23.12 on Thursday, while the October position was as high as 22.44 and as low as 21.87, yet the net change for the week was only 19 points in the case of July and 17 points in October, both figures representing net losses.

Condition of the Crop.

While all present indications point to a fair start for the new crop and a fairly large ultimate yield, the statistics of the old crop are becoming daily more indicative of an unexpected large supply. The amount remaining unmarketed in the South is rapidly dwindling and supplies of desirable cotton are becoming so scarce in the interior that buyers are bidding for the certificated stocks here and in New York and absorbing fair amounts of such stocks from day to day. Port stocks are rapidly dwindling and stocks at the counted interior towns are now below what they were a year ago. If Houston be eliminated from the calculation, such stocks are very much smaller than a year ago, when it was claimed that a veritable cotton famine existed.

Provision Markets Higher at Chicago

Special to The New York Times.

CHICAGO, May 31.—Trading in provisions centered largely between the large and small packer and speculator. The big packers were active in changing millions of pounds of July lard into September contracts, while speculators were moderate sellers. Domestic trade in lard and meats was fair but export business remains disappointing. Provisions closed around the top of the week with lard futures 37½ to 42½ cents higher; short ribs, 32½ to 47½ cents and bellies 42½ cents higher than a week ago.

NEW YORK STOCK EXCHANGE

Continued from Page Nineteen.

1925 High	1925 Low	Sales	Stock and Dividend Rate	High	Low	Last	Net Ch'ge
46	31¾	15,000	New York Canners (2)	45¾	42	44¼	– ¼
100	95	200	Do 1st pf (7)	100	99½	100	+ 3½
124¼	112¾	19,500	N Y Central (7)	118¾	117	117⅞	+ ⅛
137½	120	500	N Y, Chi & St L (6)	126½	123	126½	+ 3½
92¼	88¼	900	Do pf (6)	91¾	91¼	91⅞	+ ⅛
31½	18	3,500	New York Dock	29	24½	29	+ 3½
68	52½	2,300	Do pf (5)	68	63	67¾	+ 1⅝
175	161¾	500	N Y & Harlem (5)	174¾	174⅞	174⅞	+ ⅜
101½	97	300	N Y Steam 1st pf (7)	101¼	100	101⅛	+ 1
100⅛	100	40	N Y, L & W (5) o l	104	104	104	
36⅜	28	46,800	N Y, N H & Hartford	35	33⅜	34	– ⅜
27⅞	20⅝	2,000	N Y, O & West (1)	25⅛	24⅜	24½	– ⅞
28⅝	17	400	N Y Shipbuilding (2)	25⅜	25	25⅜	+ 3⅜
294	278	63	N Y Rys part ctfs o l	286	283	283	
11⅜	9¼	200	Do pf ctfs	9⅝	9⅝	9⅝	– ⅜
69	45¾	300	Niagara Falls Pow (2)	65	65	65	– 1
29	28	400	Do pf (1¾)	28⅜	28⅜	28⅜	
34	21¾	3,300	Norfolk Southern	33⅜	32⅛	32⅝	+ ⅛
134⅛	123⅞	17,500	Norf & Western (7)	133⅜	129¾	x130⅛	+ ⅛
79	76¾	100	Do pf (4)	77	77	77	
50⅝	41⅝	32,700	North American (2.40)	46⅝	45⅝	46⅝	– ⅛
50	46⅝	3,190	Do pf (3)	50	49⅝	50	+ ⅝
79½	78⅜	58	Northern Cent (4) o l	80⅛	80⅛	80⅛	
71⅝	58⅛	23,900	Northern Pacific (5)	66	64⅝	65⅝	+ ⅛
27⅜	18⅝	100	ONYX HOSIERY	25⅝	25⅝	25⅝	
86	78⅝	300	Do pf (7)	80⅝	80	80⅝	– ½
30⅞	25⅜	1,800	Orpheum Circuit (1.80)	27⅝	26⅞	27	– ½
118⅜	87⅝	100	Otis Elevator (6)	114⅛	114⅛	114⅛	– 1
14⅜	8	75,500	Otis Steel	14⅜	12⅝	13⅝	+ ⅜
74	50¼	6,800	Do pf	74⅝	69	69	– 1
51½	42¾	41,600	Owens Bottle (3)	51⅝	48	50⅝	+ 1⅝
111¼	110¾	300	Do pf (7)	111½	111¼	111¼	
38	23	100	PACIFIC COAST	24⅞	24⅞	24⅞	+ 1⅝
69	64	100	Do 1st pf (5)	65⅝	65⅝	65⅝	– ⅞
111⅜	102¼	2,900	Pac Gas & Elec (8)	111⅜	110	110	– ½
11	5⅞	600	Pacific Mail	11	10⅝	10⅝	+ ⅝
65⅜	52¾	31,900	Pacific Oil (3)	59⅝	58⅝	58⅝	– ⅞
29½	15	124,500	Packard M Car (1.20)	29⅜	27⅞	27⅞	– ⅛
112¼	102¼	1,400	Do pf (7)	112⅛	110¼	x110⅛	+ ⅛
23½	17¾	85,200	Paige-Det M Car (1.20)	23⅝	19⅝	22⅝	+ 4
88⅝	64	16,400	Pan-Am. P & T (6)	80⅝	74	76⅝	– 3⅛
84⅛	63⅝	137,700	Do Class B (6)	81⅛	76	77⅝	– 3
5⅝	3	500	Panhandle Prod & Ref	4	3⅞	3⅞	– ⅛
1⅜	1⅛	400	Parish & Bingham sta	1⅜	1⅜	1⅜	
35⅞	26⅞	19,500	Park & Tilford	33⅜	30⅝	31⅞	– 1⅝
28	21⅞	3,600	Penick & Ford	25	21⅞	22⅞	– 1⅝
106⅜	105⅝	200	Do pf (7)	105⅝	105⅝	105⅝	
26⅞	12⅝	100	Penn Coal & Coke	15⅝	15⅝	15⅝	– 1⅝
46⅛	42⅝	9,200	Penn Railroad (3)	44	43⅜	43⅝	– ⅛
3	1⅝	53,000	Penn Seaboard Steel	2	1⅝	1⅝	– ⅛
121	112	1,200	People's Gas, Chi (8)	116⅛	115⅞	116⅛	+ ⅛
20⅜	13⅝	200	Peoria & Eastern	16⅝	16⅝	16⅝	+ 1⅝
72	62⅝	600	Pere Marquette (4)	64⅝	64	64	– ⅝
84	78⅝	1,100	Do prior pf (5)	80⅝	79⅝	80⅝	+ ⅝
73⅝	69⅝	300	Do pf (5)	69⅝	69⅝	69⅝	+ ⅝
60⅝	51⅝	2,300	Philadelphia Co (4)	57⅝	56⅝	56⅝	– 1⅝
47⅝	45⅝	300	Do pf (3)	47⅝	47⅝	47⅝	+ ⅛
52⅝	37⅝	8,700	Phila & Red C & I	42	39⅝	41⅝	– 1⅛
52⅝	41	100	Do ctfs	41⅝	41½	41½	+ 1⅛
17⅝	12⅝	11,200	Philip Morris & Co	17⅝	15	16⅝	+ 1⅝
95⅝	82⅝	100	Phillips-Jones pf (7)	85⅝	85⅝	85⅝	+ 3⅝
46⅝	36⅝	27,600	Phillips Petroleum (2)	43⅝	42⅝	42⅝	– ⅝
28	18	2,000	Phoenix Hosiery	28	22⅝	28	+ 9⅝
89	84	200	Do pf (7)	89	86½	89	+ 6⅝
22⅝	10⅝	54,800	Pierce-Arrow	22⅝	20⅝	21⅝	– ⅝
75	43	30,900	Do pf	75	68⅝	71⅝	– ⅝
119⅝	85	1,800	Do prior pf (8)	119⅝	114	119¼	+ 4
3⅝	1⅝	7,600	Pierce Oil	2⅝	2⅝	2⅝	+ ⅝
40	25⅝	800	Do pf	36⅝	35⅝	35	– 1⅝
8⅝	5⅝	24,200	Pierce Petroleum	7⅝	7⅝	7⅝	– ⅝
54⅝	37⅝	1,500	Pittsburgh Coal	44	43	43⅝	– 1⅝
99	80	400	Do pf (6)	83⅝	83	83⅝	– ⅝
102½	95	300	Pittsburgh Stl pf (7)	96⅝	95	96⅝	+ ⅝
63⅝	30	200	Pitts Term Coal	38	37	38	– 2⅝
16⅝	12⅝	500	Pitts Utilities pf (†1.20)	15⅝	15	15⅝	– ⅝
15	12⅝	100	Do pf ctfs (†1.20)	14⅝	14⅝	14⅝	– ⅝
73⅝	63	10,700	Pitts & West Va	73	71⅝	72⅝	– ⅝
53	40⅝	100	Porto R Am Tob	53	53	53	+ 11⅝
118⅝	93⅝	1,200	Postum Cereal (4)	116⅝	114	116⅝	+ 1⅝
60	52½	700	Pressed Steel Car	54	53	53⅝	– 1⅝
32⅝	22	3,400	Producers & Refiners	27⅝	26⅝	26⅝	– 1⅝
47⅝	43⅝	200	Do pf (3½)	44	43⅝	44	+ ⅝
74	62⅝	20,300	Pub Serv, N J (5)	73	70⅝	72	– ⅝
114⅝	108	800	Do pf (8)	114⅝	113⅝	114⅝	+ 1
102	99	400	Do pf (7)	101⅝	101	101⅝	+ ⅝
95	92⅝	500	Pub Ser El & G pf (6)	94⅝	93⅝	94⅝	+ 1
104⅝	100⅝	100	Pub Ser El Pwr pf (7)	104	104	104	– ⅝
151⅝	129	10,100	Pullman Co (8)	142⅝	139⅝	141⅝	– ⅝
47⅝	38⅝	3,800	Punta A Sugar (5)	41⅝	38⅝	41	+ ⅝
33⅝	25⅝	16,600	Pure Oil (1½)	29⅝	28⅝	28⅝	– ⅝
107	103	200	Do pf (8)	107	106	107	+ 2
77⅝	48⅝	27,600	RADIO CORP OF AM	58⅝	55⅝	57⅝	+ 1⅝
54	49⅝	100	Do pf (3½)	50	50	50	
74	70⅝	260	RR Sec Ill C Stkctfs(4)	72⅝	72	72	– ⅝
74	70⅝	90	Do cash	72⅝	72⅝	72⅝	
141⅝	122⅝	2,100	Ry Steel Spg (8)	130	129	129⅝	– ⅝
120	114⅝	200	Do pf (7)	118	117⅝	118	+ 1
38⅝	33⅝	100	Rand Mines (1.79)	37	37	37	
17⅝	11⅝	9,500	Ray Consol Copper	13	12⅝	13	
90	69⅝	126,400	Reading (4)	90	81⅝	89⅝	+ 8⅝
40⅝	35⅝	4,300	Do 1st pf (2)	40⅝	39⅝	x40⅝	+ 2⅝
44⅝	36⅝	7,500	Do 2d pf (2)	44⅝	41⅝	44	+ 2
72⅝	46⅝	1,500	Remington Typewriter	66⅝	64⅝	64⅝	+ 1⅝
103⅝	100	100	Do 1st pf Ser S (7)	103	103	103	+ 1⅝
113⅝	108	100	Do 2d pf (8)	111⅝	111⅝	111⅝	– ⅝
23⅝	13⅝	6,600	Replogle Steel	15⅝	14⅝	15	– ⅝
64⅝	42⅝	4,000	Repub Iron & Stl	47⅝	46	46	– 2
95	86	100	Do pf (7)	87	87	87	
18	12	5,900	Reynolds Spring (1)	13⅝	12⅝	12⅝	
78⅝	72⅝	10,900	Reynolds Tob B (3)	78⅝	77	77	– ⅝
122	119⅝	1,100	Do pf (7)	121⅝	121⅝	121⅝	
22⅝	10	42,100	Robert Reis & Co	22	16⅝	22⅝	+ 5½
85	63	1,300	Do 1st pf	85	75	85	+ 11
97⅝	91	200	Rossia Ins Co of A (6)	92⅝	92	92	– 1⅝
57⅝	48⅝	11,100	Royal DNYShrs(4.42¼)	52⅝	51⅝	51⅝	– ⅝
62⅝	42	1,700	Rutland pf	62	58⅝	60	+ 1⅝
52⅝	30⅝	9,400	ST JO LEAD (2)	52⅝	50⅝	51	+ ⅝
84⅝	57⅝	21,500	St L-San Fran (5)	81⅝	79⅝	81	– 1
85⅝	76	1,100	Do pf (6)	85⅝	84	85	– ⅝
53⅝	44⅝	2,600	St L Southwestn	49⅝	47	47	– 1⅝
75⅝	70⅝	700	Do pf (5)	71⅝	70⅝	71⅝	– ⅝
108⅝	55⅝	9,200	Savage Arms	66⅝	60	63⅝	+ 2⅝
116⅞	108	9,900	Schulte Retail Strs(†8)	114⅝	110⅝	110⅝	– 3⅝
115	110	800	Do pf (8)	111	111	111	+ ⅝
35⅝	20⅝	15,700	Seaboard Air Line	34⅝	33⅝	34⅝	– ⅝
48	35	2,900	Do pf	45⅝	44⅝	45⅝	+ ⅝
14⅝	14⅝	3,800	Seagrave (1.20)	14⅝	14⅝	14⅝	
174⅝	147⅝	9,800	Sears, R & Co (6)	171⅝	167⅝	170	– 1⅝
7⅝	5⅝	300	Shattuck-Arizona	6	6	6	
65	40⅝	19,800	Shattuck (F G) (2)	65	53⅝	64⅝	+ 10⅝
28⅝	22⅝	21,900	Shell Union Oil (1.40)	25⅝	24⅝	24⅝	– ⅝
101⅝	99⅝	600	Do pf (6)	101⅝	101⅝	101⅝	+ ⅝
26⅝	19⅝	12,900	Simms Petroleum (1)	24⅝	24	24⅝	+ ⅝
44⅝	31⅝	25,950	Simmons Company (2)	44⅝	42⅝	44	+ 1⅝
103	100⅝	600	Do pf (7)	103	102⅝	103	
24⅝	17	48,500	Sinclair Consol Oil	22	20⅝	20⅝	– 1
91	78⅝	500	Do pf (8)	91	89⅝	89⅝	– 1⅝
30⅝	21⅝	46,200	Skelly Oil	28⅝	27	28⅝	+ 1
97	80⅝	800	Sloss-Sheff S & I (6)	88⅝	87	87⅝	– ⅝
98⅝	92⅝	400	Do pf (7)	93	92⅝	93	– 1⅝
108⅝	96⅝	28,200	Southern Pacific (6)	103⅝	100⅝	x100⅝	– ⅝
73	62	1,900	So Porto Rico Sug (6)	73	67⅝	73	+ 6
97	77⅝	53,200	Southern Ry (5)	97	91½	96⅝	+ 4⅝
92⅝	83	1,800	Do pf (5)	87	86	87	
99⅝	95	200	Spalding (AG) 1st pf (7)	96⅝	95	95	– 2⅝
24	21⅝	1,000	Spear & Co	24	23⅝	23⅝	+ ⅝
92	91⅝	400	Do pf (7)	92	91⅝	92	+ ⅝
23⅝	15⅝	41,200	Spicer Mfg	23⅝	21⅝	21⅝	+ ⅝
106	92	1,100	Do pf (8)	105⅝	103	105⅝	+ ⅝
54⅝	40⅝	36,900	Standard Gas & El (3)	53	51⅝	52⅝	+ ⅝
54⅝	50⅝	1,500	Do pf (4)	54⅝	53⅝	54⅝	+ ⅝
74⅝	62	100	Standard Milling (5)	67	67	67	
86	81	300	Do pf (6)	86	85⅝	86	+ 2⅝
67⅝	56⅝	10,200	Standard Oil of Cal (2)	59⅝	58⅝	58⅝	– 1⅝
47⅝	38⅝	41,600	Stand Oil of N J (1)	44⅝	42⅝	x42⅝	– 1⅝
119	116⅝	2,800	Do pf (7)	116⅝	116⅝	x117⅝	+ ⅝
16	10	600	Standard Plate Glass	11	10⅝	10⅝	+ ⅝
66⅝	62⅝	3,700	Sterling Products (4)	66⅝	65⅝	66	+ 2
77⅝	55	13,900	Stewart War Speed (5)	71⅝	69⅝	70⅝	+ 1⅝
79⅝	61	500	Stromberg Carb (6)	73	73	73	+ ⅝
49	41⅝	224,800	Studebaker Co (4)	49	46	47⅝	+ 1⅝
115⅝	112	200	Do pf (7)	115⅝	115	115	+ 1
12	8⅝	3,500	Submarine Boat	9	8⅝	8⅝	– ⅝
6⅝	3⅝	6,900	Superior Oil	4⅝	3⅝	3⅝	– ⅝
41⅝	20	500	Superior Steel	27⅝	26	26	– 1
11⅝	5⅝	100	Sweets Co of America	7⅝	7⅝	7⅝	– ⅝
19	10⅝	6,300	Symington	17⅝	16⅝	16⅝	– ⅝
23⅝	20⅝	800	Do Class A (2)	22	21⅝	21⅝	– ⅝
15	11⅝	200	TEL'PH CPN (25c)	13⅝	13	13	
11⅝	7⅝	7,200	Tenn Copper & Chem	11	10⅝	10⅝	– ⅝
49	42⅝	75,100	Texas Co (3)	49	47⅝	48⅝	+ ⅝
113⅝	97⅝	29,900	Texas Gulf S (†7½)	111	107⅝	110⅝	+ ⅝
58⅝	43⅝	8,200	Texas & Pacific	53⅝	51⅝	52⅝	– ⅝
23⅝	11⅝	16,900	Texas & Pac C & Oil	16⅝	15⅝	15⅝	– ⅝
310	255	63	Texas Pac Land Trust odd lot	300	300	300	
14⅝	7⅝	1,500	Third Avenue	10⅝	10	10	+ ⅝
152	122	6,000	Tide Water Oil (4)	147	139⅝	145⅝	+ 6⅝
44⅝	37⅝	9,600	Timken Roller Br (†4)	41⅝	40⅝	41⅝	+ ⅝
82	70	13,500	Tobacco Products (6)	82	79⅝	80	– 1⅝
90⅝	93⅝	900	Do Class A (7)	90⅝	90	90⅝	+ ⅝
5⅝	3⅝	26,500	Transcontinental Oil	5⅝	5	5⅝	+ ⅝
35	25⅝	300	Transue & Will S F (2)	26	26	26	+ ⅝
70	58	200	Twin City R Tran (4)	70	69⅝	70	+ 1⅝
45	38⅝	3,600	UNDERWOOD TY (3)	43⅝	43⅝	43⅝	– ⅝
60⅝	36	13,700	Union Bag & Paper	60⅝	54	56	
1	.21	800	Union Oil	⅝	⅝	⅝	
43⅝	36⅝	10,200	Union Oil of Cal (1.80)	38⅝	37⅝	38	– ⅝
153⅝	133⅝	9,300	Union Pacific (10)	141⅝	139⅝	140⅝	– ⅝
76	73⅝	900	Do pf (4)	74⅝	74	74⅝	+ ⅝
128⅝	118⅝	500	Union Tank Car (5)	127⅝	124	124⅝	– 3⅝
36⅝	24	600	United Alloy Steel	26⅝	26	26	– 1
81⅝	60⅝	7,000	United Cig Strs (*3¼)	72⅝	68⅝	70	+ ⅝
127⅝	110⅝	3,200	United Drug (6)	125⅝	124	124⅝	– 1⅝
55⅝	52	1,500	Do 1st pf (3½)	55⅝	54⅝	55⅝	+ ⅝
231	204⅝	700	United Fruit (10)	212	210	210	– 5⅝
23	18⅝	200	United Paperb'd (50c)	21⅝	21⅝	21⅝	+ ⅝
33⅝	18⅝	200	United Rys Invest	29⅝	29	29	– 2
78⅝	48⅝	1,200	Do pf	77⅝	74⅝	76	– 1
250	131⅝	23,200	U S Cast I P & Foun	168⅝	152	164	+ 10
112⅝	100⅝	300	Do pf (7)	104	103	104	+ ⅝
39⅝	30⅝	4,700	United States Distrib	33⅝	31⅝	33⅝	+ 1⅝
4⅝	4	200	United States Express	4	4	4	
36	23	9,800	U S Hoff Mach (2)	36	32⅝	35⅝	+ 2⅝
94⅝	76	96,600	U S Industrial Alcohol	94⅝	89⅝	91⅝	+ ⅝
111	105	900	Do pf (7)	111	108⅝	111	+ 2⅝
147⅝	114⅝	6,800	U S Realty & Imp (8)	142	138⅝	141⅝	+ 2⅝
142	122⅝	100	Do pf (7)	139⅝	139⅝	139⅝	+ 3⅝
47⅝	33⅝	29,500	United States Rubber	47⅝	45⅝	46⅝	+ 1
100⅝	92⅝	2,500	Do 1st pf (8)	100⅝	99	99⅝	+ ⅝
100⅝	92⅝	100	Do 1st pf (8) cash	101	101	101	
39	30	2,500	U S Smelt Ref & M (3)	36⅝	36	36⅝	
46⅝	44	200	Do pf (3½)	44⅝	44⅝	44⅝	– ⅝
129⅝	112⅝	122,100	United States Stl (†7)	118⅝	115⅝	x116⅝	– ⅝
126⅝	122⅝	1,700	Do pf (7)	125	124⅝	124⅝	+ ⅝
56	51⅝	100	U S Tobacco (3)	54	54	54	+ 1⅝
50⅝	26⅝	60,300	Universal Pipe & Rad	39⅝	35	37⅝	+ 2⅝
94	66⅝	8,600	Do pf (7)	81⅝	76	80	+ 3⅝
92	82	1,800	Utah Copper (4)	90⅝	88⅝	90⅝	+ ⅝
31⅝	25⅝	4,100	VANADIUM CORP	30⅝	28⅝	28⅝	– 1⅝
24⅝	16⅝	400	Van Raalte	22	21	21	– 2
73	60	100	Do 1st pf (7)	71	71	71	– 2
5	2⅝	3,000	Virginia-Caro Chem	4⅝	4⅝	4⅝	+ ⅝
2⅝	1⅝	100	Do ctfs	2	2	2	+ ⅝
2⅝	1	200	Do Class B	1⅝	1⅝	1⅝	+ ⅝
20⅝	8⅝	4,100	Do pf	17⅝	16⅝	16⅝	– ⅝
15⅝	7⅝	6,000	V Vivaudou	14⅝	13⅝	13⅝	– ⅝
119⅝	64⅝	3,900	Virginia Ry & Power	117⅝	109	117⅝	+ 3⅝
8	7	100	Vulcan Detinning	7	7	7	– 1
29⅝	19⅝	32,700	WABASH	29	27⅝	28⅝	– ⅝
68⅝	55⅝	16,400	Do pf A (5)	67⅝	66	67	
49⅝	38⅝	100	Do pf B	48⅝	48⅝	48⅝	– 1⅝
19⅝	15⅝	2,000	Waldorf System (1⅝)	16⅝	16⅝	16⅝	– ⅝
152	116	1,500	Ward Baking Class A	151	147⅝	150	
52	37⅝	27,600	Do Class B	52	49⅝	51	+ ⅝
100⅝	94⅝	300	Do pf (7)	100⅝	100	100	– ⅝
57⅝	51	400	Weber & Heilbroner (4)	52	52	52	
14	12⅝	100	Wells-Fargo	13⅝	13⅝	13⅝	– ⅝
145	105	2,900	West Penn Co (4)	142	132⅝	140⅝	+ 2
98⅝	94	500	Do pf (7)	98⅝	98	98⅝	+ ⅝
110⅝	104	200	West Penn Pwr pf (7)	110⅝	109⅝	109⅝	+ 4⅝
117	113⅝	300	Western Elec pf (7)	115⅝	115⅝	115⅝	+ ⅝
17⅝	11	3,500	Western Maryland	14⅝	13⅝	13⅝	– ⅝
28⅝	16	700	Do 2d pf	20⅝	20	20	– 1⅝
55	32⅝	3,300	Western Pacific (5a)	43⅝	41	41⅝	+ ⅝
100	84⅝	1,300	Do pf (6a)	91⅝	90⅝	92	+ ⅝
135	116⅝	3,100	Western Un Tel (7)	133⅝	131	131⅝	– 1⅝
114	97	2,900	Westing Air Br (6)	104	101	102	+ 1
84	66⅝	34,500	Westing E & M (4)	74⅝	71⅝	73⅝	+ 1⅝
14	9⅝	2,900	Weston Elec Instru	13	11⅝	12	– 1⅝
24⅝	19⅝	2,300	Do Class A (2)	23⅝	22⅝	22⅝	
18⅝	10⅝	8,300	Wheeling & Lake Erie	17⅝	16⅝	16⅝	– ⅝
33⅝	22	1,100	Do pf	31⅝	30	30⅝	– 1
31⅝	25⅝	10,800	White Eagle Oil (2)	28⅝	27⅝	27⅝	– 1
76	57⅝	27,200	White Motors (4)	71⅝	67⅝	69⅝	+ ⅝
5⅝	4	7,900	Wickwire Spen Stl ctfs	4⅝	4	4	– ⅝
24⅝	9⅝	94,800	Willys-Overland	22⅝	21⅝	22	+ ⅝
111	72⅝	10,100	Do pf (7)	109⅝	104	107⅝	+ ⅝
13⅝	5⅝	2,200	Wilson & Co	6⅝	5⅝	5⅝	– ⅝
60	18	400	Do pf	20	19⅝	19⅝	– ⅝
134⅝	112⅝	32,500	Wool (F W) Co (3)	134⅝	126⅝	134⅝	+ 7
79⅝	36⅝	8,200	Worthington Pump	42⅝	39⅝	42⅝	+ 1
88	79	300	Do pf A (7)	81⅝	80⅝	80⅝	– ⅝
76⅝	65	900	Do pf B (6)	66⅝	66	66	– ⅝
28⅝	16	26,700	Wright Aeronaut (1)	28⅝	25	25⅝	– 1⅝
52⅝	45⅝	1,800	Wrigley (W, Jr) (†3⅝)	52⅝	51⅝	51⅝	– ⅝
42	33⅝	2,300	YEL CAB MFG (2.82)	40⅝	38	38	– 1⅝
76⅝	63	100	Youngstown S & T (4)	67⅝	67⅝	67⅝	– ⅝

RIGHTS

1925 High	1925 Low	Sales	Stock	High	Low	Last	Net Ch'ge
⅛	1-64	89,491	Barnsdall Corp cash	⅛	1-64	⅛	+ ⅛
⅝	⅝	35,000	California Pet	⅝	⅝	⅝	
1⅝	1⅝	4,500	Int Business Mach	1⅝	1⅝	1⅝	
1	⅝	20,100	Pub Service N J	1	⅝	⅝	
24⅝	17⅝	1,300	Reading	18⅝	18⅝	18⅝	– ⅝
5	4⅝	800	Rossia Ins	4⅝	4⅝	4⅝	
⅝	⅝	8,500	Vivaudou	⅝	⅝	⅝	– ⅝

Dividend rates as given in the above table are the annual cash payments based on the latest quarterly or half-yearly declarations. Unless otherwise noted, extra or special dividends are not included.

*Partly stock. †Partly extra. ‡Plus 4% in stock payable 1% quarterly. §Payable in preferred stock. ¶Plus 6% in stock payable 1½% quarterly. a Also one share of common and preferred stock on each six outstanding.

QUOTATION LIST OF OUTSIDE SECURITIES

These quotations are obtained from brokerage houses all over the country. The name of the bidder will be given upon request. Dividend and Interest Prices are indicated as follows: M—Monthly; B—Bi-Monthly; Q—Quarterly; S—Semi-Annual; A—Annual.

PUBLIC UTILITY BONDS.

SECURITIES.	Rate.	When Payable.	Quotation May 30, 1925 Bid.	Asked.
Ala. Power 1st, 1946	5	Mar. & Sep.	98¼	99
Albany Southern, 1959	5	Mar. & Sep.	88½	92
Anac. & Pot. R., 1949	5	Apr. & Oct.	90	92
Ashev. P. & L. 1st, 1942	5	Apr. & Oct.	99	..
Assoc. Gas & Elec., 1954	6½	Jan. & July	101	102
Aug.-Aiken R. & E., 1935	5	June & Dec.	78	..
Burlington G. L. 1st, 1955	5	Jan. & July	91	92½
Burling'n R. & L. 1st, '32	5	Mar. & Sep.	92½	94
Butte El. & Pr. 1st, 1951	5	June & Dec.	99	100½
Capital Trac. 1st, 1947	5	Jan. & July	97½	97¾
Caro. P. & L. 1st, 1938	5	Feb. & Aug.	99½	100¼
Cedar Rap. Mf. 1st, 1953	5	Jan. & July	99	100
Charleston Con. R. G. & E. cons., 1999	5	Mar. & Sep.	89½	91
Cit. S. deb. C 1st, 1966	..	Jan. & July	119	..
Cleve. Elec. Ill., 1939	5	Apr. & Oct.	100½	101½
Columbia Ry., Gas & El. 1st, 1936	5	Jan. & July	92	93
Conn. Pr. 1st & con., 1963	5	Apr. & Oct.	102	104
Conn. Ry. & Ltg. stpd. 1st, 1951	4½	Jan. & July	91	93
Cons. Gas (Balt.), 1954	4½	Jan. & July	93¼	94
Do 1939	5	Jan. & July	100½	100¾
Cons. Gas, Elec. Lgt. & Pwr. (Balt.) gen., 1935	4½	Jan. & July	96¼	96¾
Cons. Gas of N. J., 1936	5	Jan. & July	94	..
Do 1st, 1965	5	Apr. & Oct.	85	..
Cons. T. of N. J. 1st, '33	5	June & Dec.	74	76
Con. Water, Utica, 1st, '30	5	Jan. & July	98	100
E. Texas Elec. 1st, 1942	5	May & Nov.	95	..
Elec. Dev. 1st, 1933	5	Apr. & Oct.	99¼	100½
El-Paso Elec. coll., 1932	5	Jan. & July	102	..
Gal.-Hous. El. 1st, 1954	5	Apr. & Oct.	85	86½
Gas & Elec. of Bergen County cons., 1949	5	June & Dec.	99	..
Houston Elec. 1st, 1925	5	May & Nov.	99½	100¼
Hudson County Gas, 1949	5	Jan. & July	99½	100½
Idaho Power, 1947	5	Jan. & July	94½	95½
Indianapolis Gas 1st, 1952	5	Apr. & Oct.	96½	97¾
Jersey City, Hoboken & P. St. Ry. 1st, 1949	4	May & Nov.	57	59
Knoxville Traction, 1938	5	Apr. & Oct.	94	98
Laurentide Pr. 1st, 1946	5	Jan. & July	98	99
Miss. R. Power 1st, 1951	5	Jan. & July	99½	100
Newark Gas, 1948	6	June & Dec.	99½	100½
Newark Pass. Ry., 1930	5	Jan. & July	83	85
No. Jer. St. Ry. 1st, 1948	4	May & Nov.	83	85
Norf. & Ports. Tr., 1936	5	June & Nov.	94½	95½
Norfolk Ry. & Lt., 1949	5	May & Nov.	95	97
N. Ont. L. & P. 1st, 1931	6	Jan. & July	97¾	98¾
N. Tex. El. coll. tr., 1940	5	Jan. & July	80	83
Pac. El. Power 1st, 1929	5	June & Dec.	100	..
Do cons., 1936	5	Jan. & July	99	..
Rockford E. 1st & ref., '39	5	Mar. & Sep.	99	100
Salmon River Pwr., 1952	5	Feb. & Aug.	100¼	101
Seattle Elec. cons., 1929	5	Feb. & Aug.	99½	105¼
Do 1st, 1930	5	Feb. & Aug.	100	..
So. Jer. G. & E. 1st, 1953	5	Mar. & Sep.	97	98
Stark Elec. Ry. 5s, 1929	..	Jan. & July	76½	78½
Sup. W., L. & P. 1st, '31	4	May & Nov.	94	..
Syracuse Lighting, 1951	5	June & Dec.	100¼	100½
Tampa Electric 1st, 1933	5	June & Dec.	96	..
Twin States Gas & El. 1st & ref., 1953	5	Apr. & Oct.	92	..
United El. of N. J., 1949	4	June & Dec.	86½	87½
Unit. R. & E. cons., 1949	4	Mar. & Sep.	68½	69
Do income, 1949	4	June & Dec.	49	49½
Wash., Balt. & A., 1941	5	Mar. & Sep.	59	59½
Washington Gas, 1960	5	May & Nov.	99	99½
Wash. R. & E. con., 1951	4	Jan. & July	79	80

PUBLIC UTILITY STOCKS.

SECURITIES.	Per Ct.	Period.	Date.	Quotation May 30, 1925 Bid.	Asked.
Am. Gas & El. pf. ($50)	1½	Q	May 1, '25	89	90
Am. Lt. & Traction pf.	1½	Q	May 1, '25	99	100½
Am. Pwr. & Light pf.	1½	Q	Apr. 1, '25	89¼	90
Assoc. Gas & Elec. pf.	h87½c	Q	Apr. 1, '25	52	54
Capital Traction	1¾	Q	Apr. 1, '25	95	96½
Cities Service new	..	..	..	38⅞	39⅛
Do pf.	½	M	June 1, '25	82	82½
Do Bankers Shares	†.05	‡M	June 1, '25	10¼	..
Do pf., B	†⅛	M	June 1, '25	7⅛	7⅝
Colorado Power	½	Q	Oct. 15, '24	33	35
Do pf.	1¾	Q	Dec. 15, '24	98	98
Columbus Electric pf.	1¾	Q	Apr. 1, '25	144	..
Commonwealth Pwr. pf.	1½	Q	May 1, '25	84	85
Con. Traction of N. J.	2	S	Jan. 15, '25	41	44
East Texas Electric pf.	3½	S	Jan. 1, '25	100½	..
Electric Bond & Share pf	1½	Q	May 1, '25	104	105
El Paso El. (new stock)	..	..	..	74	76
Essex & Hudson Gas	4	S	J. & D.	126	128
Gal. & Houston Elec. pf.	3	S	Sep. 15, '24	72	75
Gas & Electric of Bergen	2½	S	July 1, '24	84	..
Miss. River Power pf.	1½	Q	Apr. 1, '25	91	93
Newark Con. Gas	2½	S	J. & D.	84	..
Northern States Pwr. pf.	1¾	Q	Apr. 20, '25	98	100
Nor. Texas Electric pf.	3	S	Sep. 2, '24	64	69
Pacific Gas & Elec. pf.	1½	Q	May 15, '25	95	96
Republic Ry. & Light	1	..	July 15, '18	62	64
Do pf.	1½	..	Apr. 15, '20	78	80
Southern Cal. Edison	2	Q	May 15, '25	111	112½
Do 1st pf.	2	Q	Apr. 15, '25	116	118
So. Cities Utilities	¾	Q	Oct. 10, '24	42	46
So. Jersey G. & E. Tr.	4	S	J. & D.	124	128
S. W. Lt. & Pr. Class A	$1.50	S	Jan. 1, '25	35	45
Do Class B	..	..	..	15	20
Stand. G. & E. pf. ($50)	1¾	Q	Apr. 25, '25	90	..
Tampa Electric	2½	Q	May 15, '25	204	..
Washington Gas	90c	Q	May 1, '25	56	56½
Wash. Ry. & Electric	1¾	Q	June 1, '25	109	109½
Do pf.	1¼	Q	June 1, '25	82	82½
Western Power pf.	1¾	Q	Apr. 15, '25	89	91

†Payable in scrip. a—1/30 sh. com. stock. g—1/15 sh. non-par. com. stk. extra, plus special extra div. of 1 share non-par. com. stock. h—And 12½c extra.

BANKS.

SECURITIES.	Capital.	Per Ct.	Period.	Date.	Quotation May 30, 1925 Bid.	Asked.
America	$6,500,000	3	Q	Apr. 1, '25	295	305
Am. Exch. Nat.	5,000,000	4	Q	Apr. 1, '25	365	..
Bank of U. S.	3,000,000	2½	Q	Apr. 1, '25	200	205
Bowery	250,000	f3	Q	May 1, '25	600	..
B'way Central	300,000	..	..	..	200	..
Bronx Nat.	300,000	..	..	..	200	..
Bronx Borough	150,000	..	..	..	600	..
Bryant Park	200,000	b3	S	Jan. 2, '25	200	225
Butch. & Drov. Nat. ($100)	1,000,000	4	..	July 1, '24	155	170
Capitol Nat.	2,000,000	1¼	Q	Apr. 1, '25	..	192
Cen. Mercantile	1,500,000	..	..	..	270	280
Chase Nat.	20,000,000	4	Q	Apr. 1, '25	425	432
Chat.-Ph. Nat.	10,500,000	4	Q	Apr. 1, '25	313	319
Chelsea Exch.	1,500,000	..	..	..	188	195
Chemical Nat.	4,500,000	4	BM	Mar. 2, '25	647	657
City National	50,000,000	4	Q	Apr. 1, '25	457	462
Coal & Iron N.	1,500,000	3	Q	Apr. 1, '25	275	290
Colonial	1,200,000	3	Q	Apr. 1, '25	450	..
Commonwealth	600,000	5	S	Jan. 15, '25	300	..
Commerce	25,000,000	4	Q	Apr. 1, '25	352	357
Continental	1,000,000	4	S	Feb. 2, '25	220	..
Corn Exchange	10,000,000	5	Q	May 1, '25	495	500
Cosmopolitan	200,000	..	..	..	155	..
E. River Nat.	2,100,000	3¼	Q	Apr. 1, '25	255	270
Fifth Avenue	500,000	6	Q	Apr. 1, '25	2000	2200
Fifth National	1,200,000	2¼	Q	Apr. 1, '25	300	310
First National	10,000,000	15	Q	Apr. 1, '25	2450	2550
Garfield Nat.	1,000,000	3	Q	Mar. 31, '25	340	..
Gotham Nat.	1,500,000	1½	Q	Apr. 1, '25	173	178
Greenwich	1,000,000	3	Q	Apr. 1, '25	400	..
Hanover Nat.	5,000,000	6	Q	Apr. 1, '25	990	1020
Harriman Nat.	1,000,000	†5	S	Jan. 2, '25	400	..
Manhat'n ($50)	10,000,000	4	Q	Apr. 1, '25	173	178
Mech. & Metals	10,000,000	5	Q	Apr. 1, '25	407	412
Mutual	500,000	3	Q	Apr. 1, '25	420	..
Nat. Amer.	1,000,000	..	..	..	165	..
N. Netherland	600,000	3	Q	Apr. 1, '25	210	230
Pacific ($100)	1,000,000	a2	Q	May 1, '25	300	..
Park National	10,000,000	6	Q	Apr. 1, '25	467	473
Penn Exchange	200,000	..	..	..	119	122
Port Morris	100,000	..	..	..	190	..
Public	4,000,000	4	Q	Mar. 31, '25	480	485
Queensboro Nat.	200,000	..	..	..	175	185
Seaboard Nat.	5,000,000	4	Q	Apr. 1, '25	510	525
Seventh Av.	400,000	..	..	..	121	125
Standard	200,000	2	Q	Apr. 1, '25	315	..
State	3,500,000	4	Q	Apr. 1, '25	455	465
Trade Bank	500,000	..	..	..	140	146
Wash. Heights	200,000	1½	Q	Mar. 31, '25	300	..

*Ex div. †And 5% extra. a—And 2% extra. b—And 3% extra. c—And 1½ extra. d—And 1% extra. e—And 25 extra. f—And 1% extra. g—And 25 extra.

TRUST COMPANIES.

SECURITIES.	Capital.	Per Ct.	Period.	Date.	Quotation May 30, 1925 Bid.	Asked.
B. of N.Y. & T.	$4,000,000	5	Q	Apr. 1, '25	595	605
Bankers Trust	20,000,000	5	Q	Apr. 1, '25	480	485
Bronx County	750,000	†5	S	Feb. 1, '25	190	210
Brooklyn	1,500,000	6	Q	Apr. 1, '25	720	..
Central Union	12,500,000	6	Q	Apr. 1, '25	785	800
Empire	4,000,000	3	Q	Mar. 31, '25	305	320
Equitable Trust	23,000,000	3	Q	Mar. 31, '25	256	261
Far. L. & Tr.	10,000,000	4	Q	May 1, '25	468	477
Fidelity-Int.	2,000,000	2½	Q	Mar. 31, '25	242	248
Fulton	1,000,000	*7	..	Jan. 2, '25	305	315
Guaranty	25,000,000	3	Q	Mar. 31, '25	320	325
Irv.-Columbia	17,500,000	3	Q	Apr. 1, '25	253	257
Kings County	500,000	12½	Q	May 1, '25	2100	2300
Manufacturers	6,000,000	4	Q	Apr. 1, '25	355	362
Midwood	700,000	3	..	Jan. 1, '25	195	210
New York	10,000,000	5	Q	Apr. 1, '25	429	436
People's Trust	1,600,000	5	Q	Mar. 31, '25	715	..
Title G. & Tr.	10,000,000	d3	Q	Apr. 1, '25	565	573
United States	2,000,000	12½	Q	Apr. 1, '25	1600	1700
U. S. M. & T.	3,000,000	4	Q	Apr. 1, '25	345	355

*And 2% extra. †And 5% extra. ‡Ex div. a—And 3% extra. b—And 1% extra. c—And 10% extra. d—And 4% extra. e—And 1% extra.

INSURANCE, REALTY AND SURETY COMPANIES.

SECURITIES.	Capital.	Per Ct.	Period.	Date.	Bid.	Asked.
Am. Alliance	$1,000,000	5	Q	Jan. 15, '25	295	305
A. Surety ($50)	5,000,000	3	Q	Mar. 31, '25	138	144
Bond & Mtg. G.	10,000,000	5	Q	May 15, '25	248	255
City of N. Y.	1,000,000	$5	S	J. & J.	268	275
Contin'tal ($25)	10,000,000	12	S	Jan. 10, '25	113	116
Fid.-Phe. ($25)	5,000,000	12	S	Jan. 10, '25	165	170
Globe & Rutgers	3,500,000	6	Q	Jan. 30, '25	1875	..
Great Amer.	12,500,000	4	Q	Jan. 15, '25	280	286
Hanover ($50)	1,500,000	$1¼	Q	Apr. 1, '25	180	200
Home Fire	18,000,000	9	S	J. & J.	363	367
Lawyers Mtg.	7,560,000	2½	Q	Apr. 1, '25	217	223
Lawyers Title	8,000,000	2½	Q	Apr. 1, '25	268	274
Mtg. Bond Co.	2,000,000	2	Q	Mar. 31, '25	130	138
Nat. Lib. ($50)	1,500,000	$5	S	J. & J.	215	..
Nat. Surety	10,000,000	2½	Q	Apr. 1, '25	207	212
N. Y. Tit. & M.	6,000,000	3	Q	Apr. 1, '25	348	355
Niagara ($50)	3,000,000	8	S	J. & J.	225	..
No. River ($25)	2,000,000	3	Q	Mar. 15, '25	100	105
Pacific ($25)	400,000	1½	Q	Apr. 1, '25	210	..
Realty As. (sh)	20,000	2½	S	Apr. 15, '25	220	..
Do 1st pf.	5,000,000	3	S	Jan. 15, '25	90	94
Do 2d pf.	2,000,000	2½	S	Apr. 15, '25	80	85
Stuyvesant	700,000	5	Q	Apr. 1, '25	217	222
U. S. Fire ($20)	2,000,000	$1.20	Q	Feb. 3, '25	140	145
Westch'r ($10)	1,500,000	42	Q	Aug. 1, '24	42	46

*Ex dividend.

INDUSTRIAL AND MISCELLANEOUS.

SECURITIES.	Per Ct.	Period.	Date.	Quotation May 30, 1925 Bid.	Asked.
Babcock & Wilcox	1¾	Q	Apr. 1, '25	135	138
Borden Co.	4	S	Jan. 15, '25	142	144
Do pf.	1½	Q	Mar. 16, '25	100	112
Bucyrus pf.	1¾	Q	Apr. 1, '25	103	105
Celluloid	..	Q	Sep. 30, '24	28	32
Central Aguirre	1½	Q	Apr. 1, '25	82½	84½
Clinchfield Coal pf.	1¾	Q	May 1, '25	100	104
Crocker-Wheeler pf.	1¾	Q	Jan. 15, '25	75	80
Fajardo Sugar	2½	Q	May 1, '25	114	116
Federal Sugar	1½	Q	Aug. 1, '24	50	..
Hercules Powder	2	Q	June 1, '25	104	107
Do pf.	1¾	Q	May 15, '25	105	107
Lanston Monotype	1½	Q	May 29, '25	81½	82
Nat. Candy	2½	S	Mar. 11, '25	98	99¾
Do 1st pf.	3½	S	Mar. 11, '25	107	109
Do 2d pf.	3½	S	Mar. 11, '25	102	105
Nat. Sugar Refining	1½	Q	Apr. 2, '25	101	103
New Jersey Zinc	2	Q	May 9, '25	187	189
Niles-Bement-Pond	..	Q	Apr. 1, '25	19	21
Procter & Gamble	5	Q	May 15, '25	134	137
Do 6% pf.	1½	Q	Mar. 15, '25	105	107
Do 8% pf.	2	Q	Jan. 15, '25	158	..
Royal Baking Powder	2	Q	Mar. 31, '25	140	143
Do pf.	1½	Q	Mar. 31, '25	101	103
Safety Car H. & Ltg.	2	Q	Apr. 1, '25	116	117
Savannah Sugar pf.	1¾	Q	Nov. 1, '24	98½	100
Shredded Wheat	2	Q	Mar. 31, '25	154	157
Singer Mfg.	2½	Q	Mar. 31, '25	246	249
Yale & Towne (new)	$1	Q	Apr. 1, '25	66	68

a—6% extra account of accum. b—And 1% extra. c—And 5% extra. e—And 2% extra. f—And 2½% extra. g—And 1% extra.

Productive Investments

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An excellently managed Corporation which has attained remarkable success in the manufacture of Arches and Arch Brick for use in the fireboxes of locomotives and stationary boilers as a means of substantially improving combustion and reducing fuel consumption.

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AN analysis outlining the growth and development of this company may be had upon request.

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Members of the New York Stock Exchange
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Just off the Press!

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The BUDGET is the one form of business plan that sets up a definite goal for the future and also provides a safeguard against future loss. It prevents over-production, over-expansion, leaks and waste.

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FOX, O'HARA & CO.
MEMBERS OF THE NEW YORK STOCK EXCHANGE
40 Exchange Place — New York City

We take pleasure in announcing that

Mr. ERIC H. MARKS
Member New York Stock Exchange

has this day been admitted to general partnership in our firm.

Mr. Herbert L. Carlebach retires as a general partner.

June 1, 1925.

WE ANNOUNCE THAT

MR. THOMAS F. ADAMS

HAS BECOME ASSOCIATED WITH US

GEO. B. GIBBONS & COMPANY
INCORPORATED
MUNICIPAL BONDS
40 WALL ST. — NEW YORK

JUNE 1ST, 1925

WE DESIRE TO ANNOUNCE THAT

Mr. Charles G. Miller

HAS BEEN ADMITTED TO OUR FIRM AS A GENERAL PARTNER

Battelle, Ludwig & Co.
Members New York Stock Exchange
25 Broad Street — New York

June 1, 1925

NEILSON, BURRILL & BABCOCK
MEMBERS NEW YORK STOCK EXCHANGE
11 WALL STREET — NEW YORK
TELEPHONE HANOVER 1530

WE TAKE PLEASURE IN ANNOUNCING THAT

MR. LIVINGSTON PARSONS

HAS BEEN ADMITTED AS A GENERAL PARTNER IN THIS FIRM AS OF JUNE 1ST, 1925

June 1, 1925

We are pleased to announce that

MR. PERRY B. STRASSBURGER
Member of New York Stock Exchange

has been admitted to our firm as a general partner.

BAINBRIDGE & RYAN
Members New York Stock Exchange
100 Broadway — New York

LAWRENCE M. BAINBRIDGE, RALPH T. RYAN, CHARLES A. RUBSEL, ARCHIBALD C. CUBEY

BAKER, SIMONDS & CO.
INCORPORATED
111 Broadway — New York
Telephone Rector 4282

WE ANNOUNCE the opening of offices at the above address for the transaction of a general investment business under the management of

A. WILLIAM RUTTER, *Vice President*

Correspondents of Baker, Simonds & Co., Inc., Detroit — *June 1, 1925*

Coupons due and payable at the Office of

A. B. Leach & Co., Inc.
62 Cedar St., New York City

June 1, 1925
Wallington, N. J.
Street Imp. 4½s

June 20, 1925
Pocatello, Idaho
5s, 1942

DIVIDENDS.

The North American Company

QUARTERLY DIVIDEND No. 85 ON COMMON STOCK

A Quarterly Dividend on the Common Stock will be paid July 1, 1925, in Common Stock at the rate of one-fortieth (1/40) of one share for each share held of record at close of business June 5, 1925.

Stockholders may receive cash for such dividend Common Stock at the rate of Eighty-five Cents (85c) a share of Common Stock held of record at close of business June 5, 1925, by signing and returning order form provided by Company so that it shall be received by Company not later than June 15, 1925.

The Company will, upon request, arrange for the purchase or sale of fractional scrip on a market basis.

QUARTERLY DIVIDEND No. 16 ON PREFERRED STOCK

A Quarterly Dividend of 1½% (75c a share) on the Six Per Cent. Cumulative Preferred Stock will be paid July 1, 1925, to Preferred Stockholders of record at close of business June 5, 1925.

ROBERT SEALY, Treasurer.
New York, May 25, 1925.

ASSOCIATED GAS AND ELECTRIC COMPANY.
61 Broadway, New York.

THE J. G. WHITE MANAGEMENT CORPORATION.
Federal Reserve Bank Building,
33 Liberty Street, New York,
Managers.

$6 DIVIDEND SERIES PREFERRED STOCK.

The initial quarterly cumulative dividend upon the $6 Dividend Series Preferred Stock has been declared, payable June 1, 1925, to holders of record at the close of business on May 11, 1925. Such holders may at their option receive payment either in cash or in Class A Stock at the rate of 3/50 share for each share of $6 Dividend Series Preferred Stock.

On the basis of the present market value of Class A Stock, payment in stock is equivalent to about $1.70 per share or $6.80 per share annually. Certificates for Class A Stock and/or scrip certificates for fractional shares thereof will be mailed to such holders as do not by written order, received by Seaboard National Bank, 115 Broadway, New York City, on or before May 25, 1925, request payment in cash.

Arrangements have been made for the sale of additional scrip certificates sufficient to make up full shares at the price of $1.00 per full share above, and the purchase of scrip certificates from stockholders desiring to sell the same at the price of $1.00 per full share below, the last sale price for Class A Stock on the day preceding which written request for such sale or purchase is received.

M. C. O'KEEFFE, Secretary.

Winslow, Lanier & Co.
59 CEDAR STREET
NEW YORK

THE FOLLOWING COUPONS AND DIVIDENDS ARE PAYABLE AT OUR OFFICE DURING THE MONTH OF JUNE, 1925:

JUNE 1st, 1925.
Cleveland & Pitts R. R. Co. Regular Guaranteed Stock Dividend (quarterly 1¾%).
Cleveland & Pitts. R. R. Co. Special Guaranteed Betterment Stock Div. (quar. 1%).
Marion County, Ind., 5½% Refund. Bonds.

JUNE 2nd, 1925.
Marion County, Indiana, Funding 3½s.

JUNE 10th, 1925.
Marion County, Indiana, Refunding 4s.

JUNE 15th, 1925.
Indianapolis, Ind., School Building Bonds.

BUFFALO & SUSQUEHANNA RAILROAD CORPORATION.

Pursuant to resolution this day adopted, there will be paid on June 30th, 1925, to stockholders of record at the close of business June 10th, 1925, a semi-annual dividend of 2% on the preferred stock and a quarterly dividend of 1¾% on the common stock of the corporation.

F. E. HALL, Secretary.
Dated: May 28th, 1925.

THE TEXAS COMPANY.
Dividend No. 90.

A dividend of 3% on the par value of all of the outstanding capital stock of this company, for which definitive stock certificates have been issued, has been declared payable June 30, 1925, to stockholders of record June 5, 1925.

C. E. WOODBRIDGE, Treasurer.
May 26, 1925.

DIVIDENDS.

PACIFIC OIL COMPANY
DIVIDEND NO. 9

A DIVIDEND of one dollar and fifty cents ($1.50) per share on the Capital Stock of this Company has been declared, payable at the Treasurer's Office, No. 165 Broadway, New York, N. Y., on July 20, 1925, to stockholders of record at three o'clock P. M. Monday, June 15, 1925. The stock transfer books will not be closed for the payment of this dividend. Checks will be mailed only to stockholders who have filed dividend orders.

HUGH NEILL, Treasurer.
New York, N. Y., May 21, 1925.

AMERICAN LOCOMOTIVE COMPANY
30 Church Street
New York City, May 14, 1925.

Quarterly dividends of one and three-quarters per cent. (1¾%) upon the Preferred Capital stock and Two dollars ($2.00) per share upon the no par value Common Capital Stock of American Locomotive Company have been declared payable on June 30th, 1925, to stockholders of record at the close of business on June 15th, 1925.

An extra dividend of Two Dollars and Fifty Cents ($2.50) per share will be paid June 30th, 1925, to Common stockholders of record at the close of business on June 15th, 1925, being the second of four extra dividends heretofore declared payable on the last days of March, June, September and December, 1925.

W. SPENCER ROBERTSON, Secretary.

DIVIDENDS.

THE
Public National Bank of New York

New York, May 28, 1925.

The Board of Directors of the Public National Bank of New York has this day declared a dividend of 4% on the capital stock of this bank for the quarter ending June 30, 1925, payable June 30, 1925, to stockholders of record at the close of business June 20, 1925.

WALTER G. FERENS, Cashier.

NEW YORK CANNERS INC.

The Board of Directors on May 15, 1925, declared a quarterly dividend of fifty (50) cents per share on the No-par Common Stock payable on June 15, 1925, to stockholders of record at the close of business June 5, 1925.

AMOS H. COBB, Secretary.

WE HAVE ORDERS IN

Rolls-Royce Preferred
International Silver Pfd. & Script
Western Power Common
Bigelow-Hartford Carpet
Power Corp. of New York Pfd.
Yale & Towne Manufacturing
Arizona Power Com. & Pfd.
Yadkin River Power & Lt. Pfd.
Winchester Co. 1st & 2d Pfd.
Elec. Bond & Share Com. & Pfd.
Southern Oil & Transport Pfd.
Southern Pow. & Lt. Com. & Pfd.
U. S. Fire Insurance
Boston Insurance
Nor. Ohio Power Common
Long Island Lighting Co.
Pratt & Whitney Preferred
Stuyvesant Insurance

Kearns & Williams
32 Broadway, N.Y. Tel. Hanover 5770-9
Private telephones to Hartford and Boston

We Buy & Sell
A. O. Smith Com.
Central Mercantile Bank
Columbia Phonograph Pfd.
Diotograph Prod. Com. & Pf.
Herring-Hall-Marvin Safe
Hocking Valley R. R.
Isaac Silver Com.
Kansas City Rys. Bonds
Libby-Owens Sheet Glass
Pittsburgh & Lake Erie
Rolls-Royce Com. & Pfd.
Sonora Phonograph Pfd.
Southern Baking Com. & Pf.
Standard Tank Car Pfd.
U. S. Rubber Reclaiming
Van Camp Packing
Wickwire Spencer 7s & 7½s
HOIT, ROSE & TROSTER
2 Rector Street Whitehall 1620

Offerings Wanted
Globe & Rutgers Insurance Co.
STOCK
J.K. Rice, Jr. & Co.
Phone Rector 9035 120 Broadway, N.Y.

Joint Stock
Land Bank Stocks
Stone, Prosser & Doty
52 William St., N.Y. Hanover 7728

Mountain States Power Com. & Pfd.
Sierra & S. Fran. Pow. 2d 5s, 1949
Standard Power & Light Pfd.
H. M. BYLLESBY & CO.
Private Wires Chicago & Boston
111 Broadway Phone Rector 6766

WHEAT PIT LOOKING FOR HIGHER PRICES

Chicago Market Believes That Considerable Damage Has Been Done in Month.

SPECULATION BROADENING

Weakness in the May Deliveries a Feature of the Week's Trading at Chicago.

Special to The New York Times.

CHICAGO, May 31.—There is bull market on in wheat, with trade leaders who have been active on the upward movement that carried prices above $2 last Winter aggressive and predicting an advance again to around the same level unless crop conditions are materially changed. Speculation has broadened and crop and weather conditions are the important factors in creating increased interest on the part of the public, as well as higher prices.

Weather conditions have been most unusual. Where wheat was caught in the bloom by the freezing weather and frost May 22 to 26, serious damage has resulted. Another factor is the Hessian fly damage in Kansas which is quite serious, as admitted by all authorities and the "takeall," known to the general trade as root rot, of foot rot, has caused considerable damage in a number of counties in central Kansas.

Harvesting Soon to Start.

Harvesting of Winter wheat in Oklahoma is expected to start in about two weeks, as the crop has prematurely ripened owing to dry weather and high temperatures. In Kansas, it will start about the middle of June in the Southern section and cutting will be done in parts of Texas this week.

The promise of the Canadian crop is for a good average and European conditions are around an average. Russia has had cold weather, followed by rain, and its crop outlook is uncertain. Should that country have a fair sized exportable surplus, it will make some difference in European values. Taking the crop situation all in all, accidents favor holders.

A feature in the grain situation of the past week was the weakness in May deliveries, with a loss in the cash premiums in wheat, there being no particular demand for delivery on May contracts, and deliveries during the month were 6,367,000 bushels, which are understood to have passed into the hands of the cash handlers.

Indications are that there will be more replanting of corn in the northern sections of the corn belt than in recent years, as the result of the late freeze. It is too early, however, to make any definite estimate, but there are sections in Illinois, Iowa and the Northwest where considerable damage has been done. It was a serious blow to the farmers as the corn crop went into the ground earlier than usual and the freeze has set the crop back, with the early rains lost.

Rains Needed in Corn Belt.

Good general rains are needed all over the corn belt States to give corn, as well as other grains, a start. Unless they come soon crop deterioration is looked for. An indication of the effect of the drought and slow growth is seen in the poor condition of pastures and meadows, suggesting a shortage in the hay crop and an increased consumption of old corn.

While crop damage caused a sharp advance in old crop deliveries of corn futures, reports of damage to the new crop were responsible for greatly increased buying and an advance of ten cents in prices for December delivery.

Corn receipts have increased owing to heavier selling by farmers, while the cash demand is indifferent, yet stocks have decreased.

Drought has given the oats crop a setback and brought more speculative buying which advanced prices.

Damage to the rye crop in the Northwest was responsible for increased buying of distant futures and a sharp advance in prices, while the May was neglected and went out at 2 cents discount under the July, with May rye at 2¼ cents discount.

There were 19,925,000 bushels of cash grain delivered on May contracts here last month. This included 6,367,000 bushels of wheat, 4,750,000 of corn, 5,000,000 of oats and 3,700,000 of rye, all going to elevator interests and shippers.

Closing prices as compared with a week ago showed a loss of 4¼ cents on May wheat with a gain of 6¾ cents on July and 11 cents on September. May corn gained 2 cents and other futures 1⅜ to 3¼ cents except on December, which was up 5⅝ cents. Oats finished 2⅝ to 3¼ cents higher, May rye, 3¼ cents lower, with other futures 3¼ cents to 5½ cents higher, September leading.

Pennsylvania Road Retires 95.

CHICAGO, May 31 (AP).—The Pennsylvania Railroad system today announced the retirement tomorrow of ninety-five veteran employes, five of whom have been in the service of the road more than a half century, and forty-five with service records of forty years or more. All of the men retire on pension, to make room for the advancement of younger employes.

POWER EXECUTIVES ON TOUR OF COUNTRY

93 Leaving Here on Special Train Joined at Albany by New England Group.

DELEGATES TO CONVENTION

Before and After San Francisco Meeting They Will Inspect Big Electric Plants.

En route to the forty-eighth annual convention of the National Electric Light Association, which is scheduled for June 15 to 19 at San Francisco, ninety-three executives of lighting, power and other electrical organizations left New York yesterday on a special train of the New York Central on an inspection tour, which will take about a month.

Although the principal objective of the party is the association's convention in June, the members are taking the opportunity to visit several of the largest power plants in the United States and Canada. The trip is under the auspices of the association. The party left the Grand Central in twelve cars. Two more cars were scheduled to be taken on at Albany with the New England members. The fourteen-car train, known as the "Red Special," will be the home of the party throughout most of the journey.

Chicago will be the first stop, and there the plants of the Commonwealth Edison Company will be inspected. The stations of the Kansas City Power and Light Company will come next, followed by the Colorado Springs Light and Power Company equipment at Colorado Springs. The itinerary of the "Red Special" takes in Albuquerque and San Bernardino, arriving at Los Angeles in time for the opening of the new $3,000,000 power plant of the Los Angeles Gas and Electric Corporation at Seal Beach. As the party passes through Southern California, the irrigation system in which electricity has played such a prominent part, will be looked over before the travelers proceed to San Francisco.

With the closing of the convention at San Francisco on June 19, the inspection tour will continue with the stations of the Portland (Ore.) Electric Light and Power Company next in line, then plants at Seattle, Victoria, B. C., and Vancouver. The train will proceed through the Canadian Rockies to Minneapolis and Chicago, and return to New York June 29.

Side trips to Pike's Peak, Grand Canyon, Yosemite Valley and other parts will be included in the itinerary, some of the members of the junket being accompanied by their wives and families. The party is in charge of R. B. Grove, assistant to the President and General Manager of the United Electric Light and Power Company, New York City, who is also the Eastern traffic manager of the association.

REPORT RAIL TAXES UP $20,000 A DAY

Class 1 Roads Show an Outlay of $340,000,000 for That Item in 1924.

Special to The New York Times.

WASHINGTON, May 31.—The sum of $4,847,700,000 was spent by Class 1 railroads in 1924 for wages, materials and supplies for improvements, according to reports from the carriers of the country just received by the Bureau of Railway Economics. The principal expenditures of roads of this class last year were divided as follows: $2,629,902,000 in wages paid for maintenance and operation, $1,343,055,000 for materials bought, including fuel, and $847,743,000 for capital expenditures, including new equipment and improvements.

The total of $4,847,700,000 spent however, does not include approximately $340,000,000 which the railroads paid in taxes, or an average of $920,000 a day, compared with a daily average of $865,000 in 1923. Nor does it include $510,000,000 paid out in interest charges by Class 1 carriers, or $310,000,000 paid out in dividends. The total principal expenditures of railroads of this class in 1924 was $795,400,000 lower than in 1923.

The total of $1,343,055,000 spent by railroads for materials and supplies last year represented a decrease of $395,648,000, or 23 per cent., compared with 1923. According to the Bureau of Railway Economics this decrease was in part caused by the fact that the railroads bought fewer materials in 1924, due to somewhat smaller programs for maintenance and additions and betterments, while some stocks in storage were drawn out heavily during the year.

At the same time greater efficiency in operation is declared to have played no small part in reducing consumption of train and engine supplies. Declines in the unit cost of many materials during 1924, particularly bituminous coal, the largest single item of railway purchase, also had the effect of reducing the amount of expenditures.

Class 1 railroads in 1924 bought approximately 26 per cent. of the total bituminous coal production of the United States, and 5.2 per cent. of the anthracite production. More than 27 per cent. of the total steel production of the United States was bought directly by the railroads or for them through equipment manufacturers during the year. Total expenditures for iron and steel products made direct by the roads was $365,000,000, and this was 21 per cent. below the expenditure for that purpose in 1923.

COTTON STOCKS ARE LARGE.

European Buyers Seize Opportunity to Build Up Big Reserves.

Special to The New York Times.

NEW ORLEANS, May 31.—While supplies of cotton are becoming scarce at home, Europe holds a larger supply than she will probably manufacture into cloth during the balance of this season. The fact must not be forgotten in this connection that European spinners have for a long time been accustomed to carry a considerable reserve supply.

Owing to scarcity in the previous several seasons, they were compelled by hard necessity to do without their accustomed reserve but they took advantage of the opportunity offering this season, because of the comparatively liberal crop, to re-establish their customary reserve.

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BONDS ON STOCK EXCHANGE

Continued from Page Twenty-three.

Range, 1925 High	Low	Sales		High	Low	Last	Net Ch'ge
91⅛	83	242	Utah Lt & Tr 5s, 1944	91⅛	90⅛	90⅝	+ ⅛
96½	91	121	Utah Pwr Lt 1st 5s, '44	96½	97⅜	96½	+ 1
100½	96¼	24	Utica Gas & El ext 5s, '57	100½	100⅛	100½	+ ⅛
87¼	80⅝	3	VANDALIA Con 4s, A, '55	87¼	87¼	87⅛	+ ⅛
89⅝	73	376	Va-Caro Chem 7s, 1947	96⅞	96	96⅛	− 1
94½	71¾	26	Do ctfs of dep		96	95	− ¾
68	41	17	Do cv 7½s, '31, ctfs of dep	68	65	68	+ 5
70¼	44	282	Do cv 7s, 1937, with warrants			101	
94½	91¾	10	Vertientes Sugar 7s, 1942	91¾	91¾	91¾	..
100¼	96¼	2	Verdigris Vy 6s, 1926	100⅝	100⅝	100⅝	..
98½	93¾	60	Va Ry & Pow ref 5s, '34	95⅞	97⅝	95	+ ⅛
101¼	93⅝	200	Virginia Ry 5s, 1962	100⅛	100⅛	100⅛	..
100½	100¼	4	Va Midland 5s, E, 1926	100½	100½	100½	− ¼
102⅝	100	6	Do gen 5s, 1936	102¼	101	102¼	+ 2½
93⅝	84¼	6	Va S W con 5s, 1958	95	93	93	− ⅜
97⅜	94⅜	463	WABASH 5½s, 1975	97⅜	97	97⅜	− ⅛
101⅝	100⅜	10	Do 1st 5s, 1939	101⅛	101¼	101⅛	+ ⅛
95¾	94⅛	21	Do 2d 5s, 1939	98¼	97⅝	98¼	+ ⅛
86½	81⅝	19	Do Des Moines 4s, 1939	86¼	84⅜	86	+ 1
99⅞	89⅝	30	Warner Sugar 7s, 1941	97	96⅛	99⅝	− ⅛
87⅞	77⅞	10	Do 7s, 1939	83½	83	83	− ½
99½	96½	3	Westchester Sty 5s, 1950	101⅛	101⅛	101⅛	..
100⅝	96	148	Western Elec 5s, 1944	100⅝	100⅝	100⅝	− ⅛
103⅜	100¼	62	West Ky 7s, 1944	103⅛	101½	102⅞	+ ¼
67½	63¼	128	West Md 4s, 1952	67½	66¾	66¾	− ⅞
100¼	99⅜	1	W. N. Y. & Pa. 5s, 1937	99⅝	99⅝	99⅝	− ⅛
96¾	90¾	48	West Pacific 5s, 1946	96½	94½	95⅞	− ⅛
104⅛	100⅜	33	Do 6s, 1946	104	103⅝	103⅞	− ⅛

Range, 1925 High	Low	Sales		High	Low	Last	Net Ch'ge
75¼	62¼	3,000	OHIO (2)	65½	66⅛	66¼	− 2¼
44½	31¼	400	PENN-MEX F'L (50c)	32¼	32	32	..
60⅝	50¼	13,100	Prairie O & G, new (2)	61⅝	58½	59	− 2½
126	106	1,580	Prairie Pipe Line (8)	121¼	120	120⅝	..
234	200	20	SOLAR REF (†15)	231	230	230	− 2
103	81	30	South Pipe Line (4)	82	82	82	− 1½
197	139	210	South Penn Oil	173	168¾	170	− 1
70	50¼	43,800	Stand Oil of Ind (3½)	66¼	66	66⅜	− 1½
44	30¾	4,500	Stand Oil of Kan	35⅞	34½	35⅞	+ 2⅜
124⅝	114⅜	1,000	Stand Oil of Ky (4)	119¾	118¾	118⅞	− ¾
270	240	160	Stand Oil of Neb (10)	252	245	248	− 5
49⅝	41¼	7,900	Stand Oil of N Y (1.40)	44⅜	43¾	44	− ⅝
360	338	140	Stand Oil of Ohio (10)	355	349¼	353	+ 2
123	117½	390	Do pf (7)	120	119	120	..
27	16	150	Swan & Finch	17¼	17	17⅛	+ ⅛
96¼	80⅛	5,500	VACUUM (14)	90⅝	88	88⅝	− 2

MISCELLANEOUS OILS

5	4⅞	1,000	Am CONT	5	4⅞	5	..
8¼	2½	21,400	Am Maracaibo Co	5	7⅛	8	..
6⅝	5	2,000	Ark Natural Gas (32c)	7¼	6½	6½	+ ⅛
29⅜	28⅛	600	CAL PETE, new, w i	29⅝	28½	28⅛	..
5¼	2¾	2,800	Carib Syndicate	4⅛	3⅞	4	..
212	175	100	Cities Service (16)	187	186	186	− 2
43	35	15,600	Do com, new	39	37¾	39⅜	− ⅛
53	47	2,300	Do pf B (60c)	47¾	47	47¾	..
87	77¼	800	Do pf (6)	82	81½	82	..
214⅝	177½	500	Do bkrs shs (2.10)	185⅛	180	182⅝	− ⅛
1¼	1	1,900	Cons Royal	1	1	1	..
2⅞	.60	20,300	Colum Syndicate	.72	.71	.71	..
14⅜	8¾	13,500	Creole Syndicate	12⅜	12	12¼	+ ⅛
12¾	12	5,700	Crown Cent Pete	12¾	12	12	− ⅛
7	4⅜	300	DERBY O & R	5	5	5	− ⅛
1¼	.87	3,200	EUCLID	1⅛	.97	1⅛	..
3⅜	1¼	100	GILLILAND v t c	1¼	1¼	1⅜	− ⅛
3¼	1¾	2,800	Gibson	3	2⅞	2⅞	..
.71	63½	3,400	Gulf Oil of Pa (1½)	67⅞	66½	67½	..
3⅛	2¾	1,800	KIRBY PETE (25c)	3⅜	3½	3½	− ⅛
7¼	4⅝	56,400	LAGO PETE	5¾	4⅝	4⅝	− 1
1⅛	.75	200	Livingston Pet	1¼	1¼	1¼	..
1¼	1⅜	700	MARL'ND O OF MEX	1	1	1	..
1⅛	.96	1,300	Mex-Panuco	.75	.85	.75	+ .10
2	1½	2,000	Mt & Gulf (13c)	1½	1⅜	1½	− ⅛
22⅜	18⅜	24,000	Mountain Prod (†1.80)	22¾	21½	22¾	− ⅜
122	107	10	NATL FUEL & GAS	114	114	114	− ¼
7⅝	5¾	2,200	New Bradford	6¼	5¾	5⅞	+ ⅛
7	6½	200	New Engl'nd Fuel, w i	7⅜	7⅜	7⅜	..
11⅜	6¼	3,200	New Mex & Aris Land	9	8½	8½	− ⅛
11⅜	8¼	500	New York	11⅜	11	11¼	+ ⅛
.13	.10	7,000	Noble O & G	.11	.10	.11	..
34½	31	700	OHIO FUEL CP (2)	32	32	32	− ½
1⅜	.90	1,000	PEER	1⅛	1	1⅛	..
25⅞	16	1,500	Pennok Oil, new (1½)	25¼	24¼	24⅝	− 1⅜
32½	16	1,000	RED BANK	31¼	30	30	− 1½
25	22¾	7,400	Reiter-Foster	25	22¼	23½	− 1⅞
.8	.76	16,900	Royal Canadian sub	1⅛	.90	1	− ⅛
6¼	5⅞	700	Ryan Cons	6¼	5¾	6	− ⅛
8⅝	6½	500	SALT CRK con (60c)	7¼	7⅜	7¼	− ⅛
27¼	24	14,500	Salt Creek Prod (2.40)	27¾	27	27	− ¾
2	1	100	Sapulpa Ref	1½	1½	1½	..
3⅞	1¾	200	Savoy	1¾	1¾	1¾	..
41½	38½	26,900	Sun Oil, w i	41½	38½	39½	..
10¼	8½	200	TIDAL OSAGE non-vt	9¼	9¼	9¼	+ ⅛
37	34½	3,500	Tide Water, new, w i	37	36	36¾	+ 1⅛
12	2⅞	6,500	UNITED CENTRAL	11⅞	11⅛	11¾	− ⅛
4⅞	3¾	8,100	VENEZUELA PET	4⅝	4	4¼	+ ⅛
7½	5⅝	9,200	WILCOX O & G (40c)	6¼	5⅝	6¼	+ ⅛
7	3½	5,100	Woodley Pet (†1.05)	6½	5⅝	6¼	+ ⅛
.07	.05	2,000	"Y" OIL & GAS	.05	.05	.05	..

MINING.

.38	.07	36,000	ARIZ GLOBE COP	.25	.20	.25	+ .05
6	3⅜	16,600	CANARIO COPPER	6	5⅛	6	+ ⅛
.29	.15	2,000	Calumet & Jerome	.15	.10	.15	− .01
1⅛	.40	12,200	Chino Extension	1⅛	1¼	1⅛	+ .05
4	2½	1,700	Cons Copper, new	3¼	2¾	3⅜	..
.06	.04	1,000	Cons Nev-Utah	.04	.04	.04	..
4	3¼	2,400	Cressons Cons (†40c)	3⅝	3¾	3¾	+ ⅛
.20	.09	2,000	Cortez Silver	.10	.09	.09	..
.04	.02	5,000	DIVIDE EXT	.03	.02	.03	..
.75	.55	1,700	Dolores Esperanza	.55	.50	.50	− .05
.57	14½	1,300	ENGINEERS GOLD	48¼	47¼	47¼	..
.23	.07	5,000	Eureka-Croesus	.15	.12	.13	+ .01
.40	.05	15,300	FORTY-NINE	.30	.25	.25	− .05
.14	.06	1,000	Florence Goldfield	.08	.08	.08	− .02
.10	.03	2,000	GOLDEN STATE	.06	.05	.06	+ .01
.01	.01	1,000	HABBROUCK DIV	.01	.01	.01	..
.24	.07	12,000	Hawthorne	.10	.16	.18	− .01
15¼	12¼	700	Hecla (1)	14¾	14¼	14¾	− ⅜
15⅝	13⅝	900	Hollings'd Gold M (65c)	14¾	14¾	14⅝	− ⅜
24⅜	15½	300	Howe Sound, new	17¾	16¾	16⅝	− ⅛
2	.98	1,100	JEROME VERDE	1¾	1¾	1¾	..
2⅜	1⅝	83,500	KAY COPPER	2⅜	2⅛	2⅜	+ ⅛
1⅛	.88	2,000	Kerr Lake (25c)	1⅛	.88	1⅛	+ ⅛
.18	.05	2,000	LORRAINE CONS	.12	.12	.12	− .06
2⅝	1½	200	MASON VALLEY	1⅝	1⅛	1⅝	..
24⅜	18¼	200	NEW CORNELIA (1)	19¾	19¼	18¾	− ⅝
.15	.07	4,000	National Tin	.10	.07	.09	..
190	181	350	New Jersey Zinc (†10)	188⅝	184¼	188⅝	+ 2
6⅜	4⅜	2,400	Nipissing (†90c)	5	4¼	4¾	− ⅛
1⅛	.75	5,300	OHIO COPPER (5c)	.91	.85	.88	− .02
.52	.15	8,000	PARMAC PORC	.32	.31	.32	+ .01
.85	.20	3,000	Plymouth Lead	.25	.21	.21	− .03
2⅝	2	3,100	Premier Gold (22c)	2⅛	2⅛	2¼	− ⅛
.48	.20	2,000	RED WARRIOR	.27	.25	.27	+ .07
.14	.05	3,000	Rochester Silver	.07	.07	.07	..
6¼	5	1,200	SILVER KING COL	6¼	6¼	6¼	+ 1⅛
.01	.01	5,000	Silver Dale	.01	.01	.01	..
.12	.04	85,000	Spear Head Gold	.10	.06	.07	− .03
2¾	2½	1,500	S A Gold & Platinum	2¾	2¾	2¾	− ⅛
.30	.03	2,000	Standard Silver-Lead	.20	.17	.20	+ .04
1⅛	1⅛	6,500	TECK HUGHES	1⅛	1⅛	1⅛	− ⅛
.82	.52	100	Tonopah Belmont (6c)	.61	.61	.61	− .05
3⅜	3⅛	3,400	Tonopah Extension	3	3⅛	3	..
2¾	2	7,200	Tonopah Mining (†60c)	4	3⅞	4	+ ⅛
.60	.39	700	UNITED EASTERN	.50	.50	.50	..
2¾	.80	700	Un Verde Ext (3)	2¾	2¾	2¾	..
.14	.05	3,000	U S Continental, new	.09	.01	.09	− .01
.80	.50	2,700	Unity Gold	.80	.70	.80	..
6⅝	4⅜	1,500	Utah Apex (4-40)	7	5¾	6⅝	− ⅛

Range, 1925 High	Low	Sales		High	Low	Last	Net Ch'ge
5	2	15,300	WENDEN COPPER	3⅝	3½	3⅝	..
.31	.24	4,000	West End Cons	.25	.25	.25	− .01
.10	.05	1,000	West End Ext	.05	.05	.05	− .02

BONDS (In $1,000 Lots)

84¾	74	48	Allied Packers 6s	81	81	81	− ⅛
94⅞	84	7	Do s f 8s, 1939	91¾	91	91	− ⅛
107⅝	106⅜	6	Aluminum Co 7s, 1933	107¼	107⅛	107⅛	..
102¼	101⅝	4	Do 7s, 1925	101⅝	101⅝	101⅝	..
99⅛	95	291	Am Gas & Elec 6s, B, 2014	99⅝	98	99⅜	− ⅛
114	103	32	Am Ice 7s, 1924	113	113	113	..
96¼	95	183	Am Power & Lt 6s, new	96⅛	96	96⅛	+ ⅛
98½	93¾	174	Do 6s, 2014, old, without warrants	96⅝	96⅜	96⅜	− 1½
102⅜	100	23	Am Rolling Mills 6s, 1938	102¼	102¼	102¼	+ ⅛
93	90	11	Am Sumatra Tob 7½s, '25	93	92¾	93	..
104	102¾	46	Anaconda 6s, 1929	104	104	104	+ ⅛
108⅜	100⅝	136	Assoc Gas & El 6½s, 1954	103⅜	101	102⅞	− ¼
27	18⅛	6	Atlantic Fruit & Sugar 8s	22⅝	22½	22⅝	+ 2⅛
84½	81	35	Assoc Hardware 6½s, 1933	84	83	83¾	+ ⅛
70¾	62	100	Atl, G & W I col tr 5s, '59	69¼	65½	69	+ ¼
107	105¾	1	Beaver Prod 7½s, 1942	107	107	107	..
96	88	14	Beaverboard 6s, 1933	92¾	91	92	− ⅛
99⅝	97⅜	79	Bell Tel Co of Can 5s, '55	99⅜	99¼	99⅜	..
104¼	103	17	Bethlehem Steel 7s, 1935	103⅞	103⅜	103⅞	..
112⅜	108¾	19	Can Nat'l Rys 7s, 1935	111⅞	111⅝	111⅝	+ ⅛
104¾	103¾	7	Do 4½s, 1954	104	104	104	+ ⅛
101⅞	100⅜	3	Chi, R I & Pac 4½s, 1934	101⅛	101⅛	101⅛	..
178⅜	150¼	3	Cities Service 7s, B, 1966	173¾	172¾	172¾	+ 3¾
125	111	79	Do 7s, C, 1966	122	119	121½	+ 2
104	98¾	15	Do 7s, D, 1966	101⅝	101¼	101⅝	..
94⅜	92	109	Do 6s, A, 1944	93¾	93	93	+ ⅜
113¼	109	6	Do 8s, E, 1966	113¼	112½	113¼	+ ⅛
104⅞	101⅜	2	Cons Gas, E L & P of Balt 5½s, 1952	104¼	104¼	104⅜	..
110¾	108⅜	15	Do 6½s, 1951	110¼	110	110⅜	+ ⅛
107⅞	106¼	14	Do 5s, 1949	107⅝	107⅜	107⅝	+ ⅛
97⅛	97½	3	Cosgrave-Meehan Coal 6½s, 1954	97½	97⅛	97⅛	..
90	80	9	Cons Textile 8s, 1941	86	86⅝	86	..
88	81½	59	Cuba 5s, 1935	85¾	83	83¾	− ⅛
93	89½	33	Cudahy Packers 5½s, 1937	93	92	93	+ ⅛
105	104	11	Deere & Co 7½s, 1931	104½	104½	104½	..
106⅜	102½	22	Detroit City Gas 6s, A, '47	105¾	105	105	..
124	110⅜	81	Detroit Edison 6s, 1952	123	120	123	− 1
106¼	100½	125	Dunlop Tire & Rub of Am 7s, Series A, 1942	104¾	103⅜	104⅜	+ 1⅛
96	92¼	7	Federal Sugar 6s, 1933	96	95	96	+ ⅛
102¾	99	1	Gair (Robt) 1st mtg 7s, '37	100	100	100	+ ½
95	90½	3	Fed Lt & Tr 6s, 1954, B	94½	93½	93⅝	+ 1⅝
105¾	104⅞	13	Galena Signal Oil 7s	105	104⅝	105	..
101¼	100⅛	18	Gen Pete 6s, 1928	101¼	101¼	101¼	..
106	105¾	20	Grand Trunk 6½s	106	106	106	− ⅛
99⅝	98½	72	Gulf Oil of Pa 5s, 1937	99⅝	99⅜	99⅝	+ ⅛
102	101⅛	2	Do 5½s, 1928	102	101⅝	102	+ ⅛
104	102	3	Hood Rubber 7s, 1936	104	104	104	..
98⅝	94	198	Int'l Paper 6s, 1955, Ser A	97¼	96¾	97¼	+ 1
102¾	101⅜	6	Kan City Term 5½s, 1960	101¾	101¾	101¾	+ ⅛
101⅜	100⅜	18	Lehigh Pwr Sec 6s, 1927	101⅛	101¼	101⅛	+ ⅛
104¾	102	9	Libby, McN & Libby 7s	104	103¾	103¾	+ ⅜
108¾	107½	1	Liggett Winch'ter 7s, 1942	108	108	108	..
102¾	98¾	9	Manitoba Power 7s, 2041	102	101⅝	102	+ ⅛
101¼	98¼	45	Morris & Co 7½s	101¼	100⅝	100⅝	− ⅜
102	99¾	333	Mo Pac 6s, Ser B, '55, w i	101⅞	101¾	101⅞	− ⅛
102	100	5	Nat'l Distillers 7s, 1949	101	101	101	..
93¾	89½	220	New Orleans Serv 5s, 1952	93½	93⅛	93⅜	+ ⅛
119½	105⅝	651	Northern States Pow conv 6½s, 1932	119¼	113¾	119¼	+ 6¼
104½	96¼	61	Do 6½s, g n, 1933	104½	102¾	104½	+ 1⅝
96⅝	80	93	Ohio Power 5s, 1952, Ser B	96½	95⅜	95⅝	+ ⅛
95	94	124	Okla Gas & Elec 5s, 1950	95	94⅝	95	+ ⅛
98⅜	96	23	Pa Power & L 5s, Ser B	98¼	97⅞	98	..
98⅜	95½	27	Do 5s, 1953, Series D	98	97⅝	98	..
98	95½	8	Park & Tilford 6s, 1936	96½	96⅜	96½	..
100¾	97	15	Pennok Oil 6½s	100¼	100¼	100¼	..
101	97	6	Phila R T 6s, 1962	98	96	98	+ ⅛
108⅜	104⅛	1	Phila Elec 5½s, 1953	106¼	106¼	106¼	+ ⅛
101⅛	99	2	Do 5s, 1960	101½	101¼	101½	+ ⅛
107⅜	106	2

TELLS OF STRIDES MADE IN POLAND

Report of Ten Years' Activities of American Relief Administration Is Completed.

AID FROM BANKERS HERE

Financial Recovery Began in 1922 With Currency Reform—Prosperous Future Indicated.

A detailed report of the activities of the American Relief Administration in Poland from 1915 to 1925, being a complete story of the rebirth and restoration of the Polish nation and America's participation therein, has been completed by Sidney Brooks, agent in Poland for the American Relief Administration. The report has just become available. Mr. Brooks takes up in chronological fashion the history of Poland during the war and immediately thereafter, from a military, financial, industrial, political and agricultural standpoint.

The summary made by Mr. Brooks, in concluding his report, looks to the future of the country rather than to the past and stresses the remarkable recovery which has taken place during the last two or three years, and, more especially in the last year since American bankers have interested themselves in the Polish situation. In this connection it is recalled that an issue of $35,000,000 8 per cent. Polish Government bonds were sold earlier in the year to American investors by an American banking syndicate.

"The measure of Polish recovery and economic dependability lies in plain figures," Mr. Brooks says. "Coal production in the Polish fields fell 30 per cent. during and after the war, being but 6,000,000 tons in 1919. The next year some increase in production was attained; in 1921 it has risen to 7,500,000 tons, in 1922 to 9,200,000 tons, and in 1923 coal production in strictly Polish fields actually exceeded that of 1913.

Obtained a Surplus of Coal.

"Acquisition of the Upper Silesian mines brought Poland a large surplus of coal, whereas total consumption of coal in 1913 had been 19,450,000 tons. Polish and Polish Upper Silesian production reached 36,000,000 tons in 1923. From Silesia Poland also gained plants annually producing about 500,000 tons of steel.

"As for agricultural production the area under cultivation, which at its low point after the war was only 12,000,000 acres, had by the hard work of the Polish peasant been brought up to 20,000,000. Beet sugar production gradually increased from 96,000 tons in 1920 to 322,000 tons in 1923. The textile industry crawled slowly out of the rut of the depredations of German occupying forces, until now Polish cotton mills actually have a larger output than in 1913. In the minor industries, the chemical industry has quite recovered from the war. Paper plants are turning out about 80 per cent. of prewar and have recorded considerable increase since 1919.

"As to Government finance, though all ills have not yet been healed, cure is being effected. It was some time before the Polish people, objectors to taxation because of excessively onerous Russian taxes, began to understand that in the matter of their contribution to the Government, it was one and the same thing whether they were taxed or whether their profits were wiped out by constant depreciation of the paper money in which their profits had been paid.

"In this fear of taxation, the circulation of paper marks rose from 49,000,000,000 at the end of 1920 to 220,000,000,000 at the end of 1921, to 703,000,000,000 at the end of 1922, and to 125,000,000,000,000 at the end of 1923.

Rates of Exchange.

"The average rate of exchange at the end of 1920 was 580 Polish marks to the dollar, it was 2,950 at the end of 1921, 17,800 at the end of 1922, and 6,257,000 marks per dollar at the end of 1923, a dizzy tail-spin down to one-2,500,000ths of its normal value. What was the result? The Polish paid anyway, but instead of paying by logical taxation, paid in erratic depreciation of their funds, accompanied by all the complicated annoyances of unsteady currency.

"The moral road to solvency was tried and failed. Then currency reform became possible. Poland's financial recovery began with the strenous efforts of Jerzy Michalski, Finance Minister in 1922, and was carried to success by Wladslaw Grabski, who by other commonsense, but difficult measures, established a new unit of currency, the zloty, which is backed by sound value."

STEEL PRICES HOLD FIRM.

Sheets Drop Another $2, but That Is Regarded as a Class by Itself.

Special to The New York Times.

CHICAGO, May 31.—Prices of black and galvanized sheets have declined about $2 a ton in the week, blue annealed sheets softening a trifle while automobile sheets have held steady. Sheet prices went below the cost of production some time ago and the steel trade puts that market in a class by itself. In other finished steel lines there have been no declines since the latter part of April, and in sheets an upturn is now to be expected.

The raw material markets present some slightly encouraging features. Heavy melting steel scrap has had its third 50-cent advance in as many weeks, and while it is true the mills have not bought much more tonnage, it may be all the more favorable that only light buying is required to force prices upward.

Connellsville coke is stagnant as to spot furnace, but there is some contracting for third quarter or second half, and spot foundry coke is looking up, with a little more buying and much more inquiry.

Foundry pig iron has had a 50-cent decline following the decline of $1 more than a fortnight ago, and there has been a further increase in buying. The present market, $18.50, is by a trifle the lowest since September, 1916, and only three times since the war has this market gone below $20.

PRIVATE COTTON ESTIMATES

Fifteen Reports Average 75.1 Per Cent. in New Crop Forecast.

Special to The New York Times.

NEW ORLEANS, May 31.—Thus far fifteen private condition reports have been issued, of which the highest was 77.5 per cent. and the lowest 72.3 per cent. The average of the estimates was 75.1 per cent., which is about the condition figure that the majority of traders are figuring on. The increase in acreage as reported by these private authorities ranges from 4.3 to 6.3. Less interest is shown in the estimates of acreage increases because it is known that the Government will make no estimate of the acreage in the forthcoming report and will not issue such an estimate until the report scheduled for July 2.

It is also known that the Government report Tuesday next will contain no forecast of the yield of lint, as no parities have been worked out for May 25, by which the condition acreage, by States, can be applied to the acreage, for the very good reason that no estimate of the acreage will be available at that date.

New Well in Smackover Field.

The Skelly Oil Company has brought in a new well in the deep sand of the Smackover field in Arkansas, which in the first twenty-four hours flowed at the rate of 10,000 barrels daily. This well is known as Umsted, No. 6. The company is drilling ten additional wells on four other properties in the field.

FOREIGN EXCHANGE RATES.

Demand.

	LONDON. High.	Low.	Last.	PARIS. High.	Low.	Last.
May 25	4.86	4.86¼	4.86	5.11¼	5.07¾	5.08¾
May 26	4.86¼	4.85¾	4.86¼	5.05¾	5.01	5.04
May 27	4.86¾	4.85⅝	4.86⅜	5.02½	4.98	5.01¾
May 28	4.86	4.85¾	4.86	5.02	4.99¾	5.01¾
May 29	4.85⅞	4.85¾	4.86¼	5.01¾	4.99¾	5.01¾
May 30	Holiday.					

Week's range.

High	4.86¼	Tuesday		5.11¼	Monday	
Low	4.85¾	Monday		4.98	Wednesday	

Year to date—

High	4.86¾	May 29		5.44½	Jan. 23	
Low	4.74¼	Feb. 26		4.98	May 27	

	ITALY. High.	Low.	Last.	SPAIN. High.	Low.	Last.
May 25	4.03	4.00¾	4.01	14.56	14.51	14.51
May 26	3.99½	3.96	3.98	14.50	14.45	14.45
May 27	3.99	3.95¾	3.97½	14.51	14.49	14.51
May 28	3.99½	3.97	3.98¾	14.51	14.50	14.50
May 29	3.99¾	3.98¼	3.98¾	14.54	14.53	14.54
May 30	Holiday.					

Week's range—

High	4.03	Monday		14.56	Monday	
Low	3.96	Tuesday		14.45	Tuesday	

Year to date—

High	4.24¼	Jan. 3		14.68	Apr. 30	
Low	3.96	May 26		13.97	Jan. 2	

	HOLLAND. High.	Low.	Last.
May 25	40.18½	40.17½	40.18
May 26	40.18	40.16	40.16
May 27	40.16	40.13	40.15
May 28	40.16	40.14	40.14¼
May 29	40.16	40.12	40.15
May 30	Holiday.		

Week's range—

High	40.18½	Monday	
Low	40.13	Friday	

Year to date—

High	40.59	Jan. 3	
Low	39.79	Mar. 30	

	GERMANY. High.	Low.	Last.
May 25	23.81	23.81	23.81
May 26	23.81	23.81	23.81
May 27	23.81	23.81	23.81
May 28	23.81	23.81	23.81
May 29	23.81	23.81	23.81
May 30	Holiday.		

Year to date—

High	23.82	May	4
Low	23.80	Jan.	2

First quotation on new reichsmark Friday, Nov. 7, 1924.

OTHER COUNTRIES.

Week's range. High.	Low.	Year to date. High.	Date.	Low.	Date.
Switzerland—					
19.35	19.33½	19.50	Jan. 2	19.20	Feb. 26
Belgium—					
4.99	4.89¾	5.20¾	Jan. 28	4.89¾	May 29
*Austria—					
14.125	14.125	14.125	Jan. 2	14.125	Jan. 2
Denmark—					
18.85	18.80	18.95	May 5	17.06	Jan. 2
Norway—					
26.76	26.73	26.96	Apr. 8	26.73	May 16
Sweden—					
26.92	26.83	27.02	May 5	25.12	Jan. 2
Greece—					
1.75	1.73	1.97	Apr. 20	1.49¾	Mar. 13
Czechoslovakia—					
2.96¼	2.96¼	3.02	Jan. 3	2.95¼	Feb. 6
Yugoslavia—					
1.65¾	1.65¾	1.80	Jan. 9	1.54¼	Jan. 3
Hungary—					
.0014	.0014	.0014¾	Jan. 13	.0013¾	Jan. 2
Finland—					
2.52¾	2.52¼	2.52¾	Mar. 24	2.51¾	Apr. 9
Rumania—					
.47¾	.46¾	.53	Jan. 16	.45	Apr. 24
Poland—					
19.25	19.25	19.25	Jan. 2	19.20	Feb. 18
Portugal—					
5.15	5.15	5.15	May 18	4.85	Jan. 15
CHINA.					
Hongkong—					
55.00	54.85	56.50	Jan. 18	54.12	Apr. 13
Peking—					
77.50	77.00	79.75	Jan. 12	76.25	Mar. 5
Shanghai—					
75.18	74.63	76.50	Jan. 12	73.12	Apr. 22
JAPAN.					
Kobe—					
41.60	41.43	42.13	Apr. 16	38.25	Jan. 9
Yokohama—					
41.60	41.43	42.13	Apr. 16	38.25	Jan. 9
PHILIPPINE ISLANDS.					
Manila—					
49.75	49.75	49.875	May 15	49.50	Jan. 2
JAVA.					
Batavia—					
41.00	41.00	41.50	Jan. 15	40.50	Feb. 26
INDIA.					
Calcutta—					
36.38	36.31	36.38	May 28	35.36	Jan. 15
Bombay—					
36.38	36.31	36.38	May 28	35.36	Jan. 15
SOUTH AMERICA.					
Buenos Aires—					
40.63	40.375	40.68	May 28	37.50	Apr. 6
Rio de Janeiro—					
10.63	10.43	11.33	Jan 12	10.10	May 8
Chile—					
11.46	11.33	11.68	Jan. 30	10.43	May 11
Peru—					
4.12	4.12	4.24	Feb. 10	4.04	Jan. 7
Uruguay—					
98.25	97.63	100.00	Jan. 21	94.07	May 5

*Price of one Austrian schilling, representing value of 10,000 Austrian crowns. Previous quotation for crown had been at rate of $14.12½ per million crowns.

RUSSIA.

May 25	.12	.19	.05¼	.08½		
May 26	.12	.13	.05¾	.06¼		
May 27	.12	.13	.05¾	.06¼		
May 28	.12	.13	.05¾	.06¼		
May 29	.12	.13	.05¾	.06¼		
May 30	.13	.13	.05¼	.06¼		

Week's range—

High	.13	Monday	.06¼ Monday
Low	.12	Monday	.05¼ Monday

Canadian Exchange.

American dollars in Canada and Canadian currency in New York ruled at par of exchange on all days of last week.

Year to date—

	Prem. U. S.	Disc. Can.
High	$4.10 Jan. 14	$4.10 Jan. 14
Low	Par Jan. 29	Par Jan. 29

WEEK'S PRODUCE MARKET.

(Chicago Prices.)

WHEAT—	May— High.	Low.	July— High.	Low.	Sep.— High.	Low.
May 25	1.73	1.69	1.62	1.56⅝	1.55	1.49¼
May 26	1.72⅝	1.69⅜	1.64½	1.60	1.58⅜	1.53
May 27	1.72¼	1.69¼	1.63⅝	1.60⅝	1.57¼	1.55
May 28	1.72	1.70	1.66¼	1.62	1.61¼	1.58¾
May 29	1.71	1.65	1.66	1.63	1.61¼	1.58¾
May 30	Holiday					

Week's range—

	1.73	1.65	1.66¼	1.56⅝	1.61¾	1.49¼

Year to date—

	2.05⅝	1.36¼	1.74½	1.27⅜	1.61¾	1.23
	Jan.29	Ap.3	Mar. 2	Ap.3	May 29	Ap.8

	May—		July—		Sep.—	
CORN—	High.	Low.	High.	Low.	High.	Low.
May 25	1.18¾	1.13½	1.20¼	1.16¼	1.19¼	1.15
May 26	1.18	1.16¼	1.19¾	1.18¾	1.19¼	1.17¾
May 27	1.16¾	1.14¾	1.18¾	1.16¾	1.18	1.16¾
May 28	1.16¾	1.15¼	1.18¾	1.16¾	1.18¼	1.15¾
May 29	1.16¾	1.15¼	1.19½	1.17¼	1.19¼	1.17
May 30	Holiday.					

Week's range—

	1.18¾	1.14¾	1.20¼	1.16¼	1.19¼	1.15

Year to date—

	1.37⅝	.91¼	1.38½	.95⅜	1.38½	.97¼
	Feb.4	Apr.4	Feb.4	Apr.3	Feb.4	Apr.3

	May—		July—		Sep.—		Dec.—	
OATS—	High.	Low.	High.	Low.	High.	Low.	High.	Low.
May 25	.47¾	.45¾	.47¾	.45¾	.47¼	.45⅞	.49¾	.47¼
May 26	.46¾	.46¼	.47¾	.46½	.47¾	.46⅝	.49¼	.48¾
May 27	.47	.46¼	.47	.46⅜	.47¼	.46½	.49	.48¾
May 28	.48¼	.46¾	.49	.46½	.49½	.48⅝	.51	.48¾
May 29	.46¼	.47½	.49¾	.47¾	.49¼	.48½	.51¾	.47¼
May 30	Holiday.							

Week's range—

	.49¾	.45¾	.49¾	.45¾	.49¼	.45⅞	.51¾	.47¼

Year to date—

	.54¾	.35¼	.65½	.37⅛	.61	.39¼	.51¾	.44½
	Jan.30	Ap.3	Jan.30	Ap.3	Jan.30	Ap.3	May29	May1

	May—		July—		Sept.—	
RYE—	High.	Low.	High.	Low.	High.	Low.
May 25	1.20¼	1.18	1.18¾	1.14¼	1.18¾	1.07½
May 26	1.18¾	1.16	1.20¼	1.16	1.18	1.11
May 27	1.18½	1.17½	1.19½	1.17¼	1.17	1.14¼
May 28	1.18¾	1.16½	1.20¾	1.18	1.18½	1.15¼
May 29	1.16¾	1.14½	1.19¼	1.17	1.18¼	1.15¾
May 30	Holiday.					

Week's range—

	1.20¼	1.14½	1.20¾	1.14¼	1.18¼	1.07½

Year to date—

	1.81¾	1.02½	1.60	.99¾	1.38	.90
	Jan.30	Apr.28	Jan.26	Apr.3	Jan.26	Apr.6

Provisions.

	May—		July—		Sept.—	
LARD—	High.	Low.	High.	Low.	High.	Low.
May 25			16.00	15.80	16.22	16.00
May 26	15.90	15.85	15.97	15.90	16.22	16.15
May 27	16.00	15.85	16.07	15.87	16.30	16.15
May 28	16.17	16.10	16.25	16.12	16.47	16.35
May 29	16.12	16.02	16.22	16.07	16.47	16.32
May 30	Holiday					

Wks. range 16.17 15.82 16.25 15.80 16.47 16.00

Year to date—

	17.50	14.40	17.67	14.72	17.95	15.02
	Jan.2	Apr.28	Jan.2	Apr.28	Jan.2	Apr.28

RIBS—	High.	Low.
May 25		
May 26		
May 27	17.55	17.50
May 28	17.70	17.70
May 29	17.90	17.75
May 30	Holiday.	

Week's range 17.90 17.50

Year to date—

	19.27	15.62
	Mar.18	Apr.30

CORPORATE MEETINGS TODAY

For Dividend Action.

North American Mortgage Corporation.

Annual Meetings.

American Academy of Music.
American Railway Express Company.
Compton (William R.) Company.
French Market Ice Cream Manufacturing of New Orleans.
International Mercantile Marine Company.
Interoan Service Corporation.
Metropolitan Realty Company.
Montauk Company.
Mutual Life Insurance Company (New York).
Ohio and Mississippi Telegraph Company.

Special Meetings.

Canada Bread Company.
Emerson Drug Company.
Mexican Midland Light and Power.
Reseia Insurance Company of America.

TO START TRADING IN 80 MINING STOCKS

Consolidated Exchange Lists Shares of Companies Now Dealt In on Western Exchanges.

SAFEGUARDS ARE PROMISED

President Maloney Says Measures Are Being Taken to Protect the Public.

The Consolidated Stock Exchange of New York will start trading today in the securities of eighty mining companies which have been admitted to the Exchange's list. Many of these securities, according to Thomas B. Maloney, President of the Exchange, are now actively dealt in on the San Francisco, Los Angeles, Spokane and other Western mining exchanges. Machinery for the handling of these transactions is being prepared and all the safeguards and methods of protection for the public are being provided, according to Mr. Maloney.

"Thirty years ago the Consolidated Stock Exchange was known as the Consolidated Mining and Stock Exchange, Mr. Maloney said in a statement. "All the premier mining securities of that time were listed on our Exchange. It was the only free and open market at that time, and for many years afterward, where new, meritorious mining issues could be dealt in. The Consolidated Mining and Stock Exchange introduced many of the mining shares in the late '90s, and while this feature of the Exchange has been inactive for years the Board of Governors recently decided to re-establish it."

The issues to be listed on the Consolidated include the following:

Belcher Extension Divide Mining Company, Belmont Divide Mining, Creason Consolidated Gold Mining and Milling, Chief Consolidated Mining, Colorado Consolidated Mines, Consolidated Virginia Mining of Nevada, Chollar Gold and Silver Mining, Divide Extension Mining, Emma Silver Mines, El Paso Consolidated Gold Mining, Elkton Consolidated Mining and Milling Mining, Empire Lee Mining, Fannie Rawlings, Granite Gold Mining, Gold Zone Divide Mining, Golden Cycle Mining and Reduction, Goldfield Consolidated Mines, Goldfield Development, Gladstone Mountain Mining, Harmill Divide Mining, Halifax Tonopah Mining, Horn Silver Mining, Independence Lead Mines, Jumbo Extension Mining, Lexington Arizona Mining, Lone Star Consolidated Mining, MacNamara Mining and Milling, Manhattan Consolidated Mines Development.

Mexican Gold and Silver Mining Company, Mary McKinney Mining, Monarch Pittsburgh Mining, Mayflower Old Colony Copper, Montana Tonopah, Inc., Nevada Packard Mining, Nellie Mining, Tobin Mining, Potosi Gold and Silver Mining, Prince Consolidated Mining, Portland Gold Mining, Pharmacist Gold Mining, Reorganized Victory Divide Mining, Reorganized Silver King Divide Mining, Rochester Silver Corporation, Rescue Eula Mining, Reorganized Booth Mining, Reorganized Kewanaa Mining, St. Croix Mines Corporation, Silver Pick Consolidated Mines, Sioux Mines, Silver King Coalition Mines, Silverine Gold Consolidated Mining of Utah, Simon Silver Lead Mines, Spearhead Gold Mining, Savage Gold and Silver Mining.

Tom Reed Mining, Tonopah North Star Tunnel and Development, Tonopah Divide Mining, Tonopah 76 Consolidated Mining, Tonopah Gypsy Queen, Tonopah Divide Mining, Tonopah Extension Mining, United Eastern Mining, United Gold Mines, Vindicator Consolidated Gold Mines, White Caps Mining, West End Extension Mining, West End Chemical, West End Consolidated Mining, Wilbert Mining, Ltd., Big Jim Consolidated Mining, Goldfield Great Bend Reincorporated, Florence Goldfield Mining, Keystone Mining, Leadville Consolidated Mining, Cripple Creek Consolidated Mining.

STOCK EXCHANGE NEWS.

Membership Transferred, May 28, 1925—J. Nelson Borland to Henry Steele Roberts, at DeCoppet & Doremus, 42 Broadway.

Memberships Posted for Transfer, May 21, 1925—(Balloting June 4, 1925), Richard H. Halsted (deceased) to George G. Haven Jr.; sponsors: James B. Mabon, John E. Davis. Felix A. E. Sommerhoff to Hugh B. McIntyre; sponsors: Seymour L. Cromwell, Charles F. Samson. May 28, 1925—(Balloting June 11, 1925), Charles A. Herts to Hermann C. Schwab; sponsors: William B. Potts, Herbert G. Wellington. Thomas F. Cahill (deceased) to Robert L. Cahill; sponsors: Samuel F. Streit, Frederick H. Douglas.

New Partnerships — Bainbridge & Ryan, June 1, 1925, 100 Broadway; Lawrence M. Bainbridge, Ralph T. Ryan, Charles A. Ruberl, Archibald C. Curry, Perry B. Strassburger. Lightner & Holloran, June 1, 1925, 25 Broad Street; Theodore A. Lightner, Walter Jerome Holloran.

Changes in Partnerships — Battelle, Ludwig & Co.: Charles G. Miller, admitted, effective June 1, 1925. Fox, O'Hara & Co.: Herbert L. Carlebach, retired, effective June 1, 1925; Eric H. Marks, admitted, effective June 1, 1925; Ralph L. O'Hara, deceased, interest ceased, effective June 1, 1925. Richards & Company: J. W. Thompson, retired, effective June 1, 1925. Livingston & Co.: John B. Finnerty, admitted, effective June 1, 1925. Neilson, Burrill & Babcock: Livingston Parsons, admitted, effective June 1, 1925. Scott & Stringfellow: Thomas B. McAdams, retired, effective May 31, 1925; Walter S. Robertson, admitted, effective June 1, 1925.

Proposed Changes in Partnerships—Frazier Jelke & Co.: Ralph Steever, to retire July 1, 1925; Wallace M. Waddell, and Walter H. Church, to be admitted. Lamborn, Hutchings & Co.: Gerald Easton, to be admitted July 1, 1925.

New Addresses—Herbert L. Carlebach, at Fox, O'Hara & Co., 40 Exchange Place. Cyrus J. Lawrence & Sons, 115 Broadway.

Other Offices of Members—J. P. Benkard & Co., (new), Brooklyn, N. Y., (1 De Kalb Avenue); Herbert L. Carpenter, manager. Frank B. Cahn & Co., (new), New York, (Hotel Navarre); Henry Apotheker, manager. Drayton, Penington & Colket, (new), Buffalo, N. Y.; Parke Wright, manager. Eastman, Dillon & Co., (new), Lancaster, Pa.; J. C. Doyle Jr., manager. Hemphill, Noyes & Co.: (new), Detroit, Mich.; Harrod C. Newland, manager. Jackson Bros. & Co., (new), Jacksonville, Ill.; Harry T. Strawn, manager. Jewett, Newman & Co., (new), New York, (33 West Fifty-seventh Street), resident partner. Kay, Richards & Co., (new), Uniontown, Pa.; L. A. Watson, manager. Lyman D. Smith & Co., (new), New York, (522 Fifth Avenue); Albert J. Simmons, manager. Salomon Bros. & Hutzler, (new), Detroit, Mich.; George H. Armstrong, manager. Frank B. Cahn & Co., New York, (414 Madison Avenue), discontinued. Jackson Bros. & Co., St. Joseph, Mo., discontinued. Jewett, Newman & Co., New York, (Hotel Savoy), discontinued. Lyman D. Smith & Co., New York, (527 Fifth Avenue), discontinued.

Governing Committee, May 27, 1925—The Trustees of the Gratuity Fund reported the election of James B. Mabon as chairman, and Henry K. Pomroy as secretary and treasurer.

The standing committees reported the election of chairmen and vice-chairmen as follows:

Committee of Arrangements—Oliver C. Billings, chairman; William B. Potts, vice-chairman.

Committee on Admissions—Henry K. Pomroy, chairman; Robert Gibson, vice-chairman.

Arbitration Committee — Winthrop Burr, chairman; Allen L. Lindley, vice-chairman.

Victor Metal Declares Dividend.

The Victor Metal Products Corporation of Brooklyn has declared a quarterly dividend of 1½ per cent. on the outstanding common stock.

COMMODITY PRICES.

Vigorous Upswing in Last Week's Cash Markets—Improvement Found in All Groups.

Business in the local cash markets last week developed the most robust of price advances recorded in a long time, the improvement attaching itself to all groups and resulting in good size gains over the previous week's figure.

The buoyancy in the spot articles followed closely, strength and higher prices for the contract grades, in the grains, for instance, wheat, corn, oats and flour, all keeping pace with the rapid upswing in the future.

Coffee, sugar, butter and eggs in the groceries were strong, particular strength being shown in coffee which stands now at 20¾ cents, for No. 7 Rio, an advance of 4 cents per pound over the record low touched two weeks ago. Lard and pork in the provisions added gains, while lead, copper, zinc and tin in the metals were strong. Spot cotton continued its rally, moving up to 23.75 cents, likewise a vigorous gain over the year's low touched about a fortnight ago. Rye was the only staple to show a loss on the week, with iron, steel billets, family beef and printcloths unchanged.

Friday's closing wholesale cash prices for commodities in the New York market, unless otherwise noted, were:

FOODSTUFFS—	May 29. 1925.	May 22. 1925.	May 30. 1924.
Wheat, No. 2 red	$2.09¾	$2.06¾	$1.24
Corn, No. 2 yellow	1.37	1.24	.97¼
Rye, No. 2, f. o. b.	1.25¾	1.26½	.78
Oats, No. 3 white	.53½	.55	.53¼
Flour, Std. Spring pts.	8.75@9.25	9.00	6.50
Coffee, No. 7 Rio	.20¾	.18¾	.14½
Sugar, granulated	.06@.06¼	.0570	.06¾
Butter, cream, 92 sc.	.43¼	.41	.40
Eggs, fr. gath. lots	.31¼@.32½	.32¾	.25¼
Lard, Mid. W.	16.70@16.80	16.40	10.75
Pork, mess	37.50	37.00	21.00
Beef, family	22.00@24.00	24.00	23.00
METALS—			
Iron, 2X, Phil.	22.00@23.00	24.00	23.50
Steel billets, Pitts.	35.00	35.00	40.00
Lead	8.87½	8.50	7.00
Copper	13.53½	13.50	12.70
Zinc, E. St. L. del'y.	7.12½	6.95	5.80
Tin	53.00	54.87½	40.50
TEXTILES—			
Cotton, mid. upland	23.75	23.50	32.65
Printcloths	.06¼	.06¼	.06¾

Range of prices, 1925, to date:

	Highest		Lowest	
Wheat	$2.34¾	Jan. 28	$1.68¼	Apr. 8
Corn	1.42¾	Jan. 16	1.13¾	Apr. 8
Rye	1.63¾	Jan. 30	1.12¾	Apr. 27
Oats	.71	Jan. 19	.49	Apr. 3
Flour	10.25	Jan. 28	7.50	Apr. 3
Coffee	.24½	Jan. 3	.18¾	May 13
Sugar	.06¾	Jan. 2	.0560	May 5
Butter	.49	May 29	.37	Jan. 27
Eggs	.68	Jan. 20	.27¾	Mar. 4
Lard	17.75	May 27	15.39	Apr. 27
Pork	41.50	Mar. 24	34.00	Jan. 2
Beef	24.00	Apr. 14	20.00	Jan. 20
Iron	26.50	Jan. 8	22.00	May 7
Steel	40.00	Jan. 8	35.00	May 12
Lead	10.85	Jan. 9	7.70	Apr. 20
Copper	15.00	Jan. 5	13.25	Apr. 17
Tin	60.60	Jan. 5	50.00	Apr. 9
Zinc, E. St. L.	8.12½	Jan. 20	6.75	May 8
Cotton	26.05	Mar. 2	22.20	May 13
Printcloths	.07	Mar. 6	.06¼	May 15

Highest and lowest prices for the principal commodities in the war and post-war period, Jan. 1, 1914, to date:

	Highest		Lowest	
Wheat	$3.05½	May 15,'17	.80¼	June 30,'14
Corn	1.49	July 31,'17	.61¾	Oct. 14,'14
Oats	1.50	May 12,'20	.43¾	Apr. 18,'14
Flour	17.40	May 12,'17	4.15	June 25,'14
Coffee	.30¼	June 22,'19	.05¾	Mar. 12,'21
Sugar	.23¾	May 3,'20	.03¼	Apr. 12,'21
Lard	34.50	June 16,'19	7.80	July 12,'15
Pork	65.00	June 29,'19	15.50	Sep. 1,'15
Beef	42.50	Apr. 16,'19	14.00	July 9,'15
Iron	55.00	July 19,'17	14.75¼	Mar. 26,'15
Steel	108.00	June 18,'17	19.00	June 24,'14
Copper	.34.85	Dec. 17,'16	11.75	Mar. 17,'21
Tin	112.00	May 7,'20	20.21	Aug. 2,'21
Cotton	.43¾	July 22,'20	.07	Dec. 11,'14
Prtclths	.10¾	Apr. 18,'20	.02¾	Jan. 5,'15

WEEK'S COTTON MARKET.

	July— High.	Low.	Oct.— High.	Low.
May 25	23.30	22.80	22.85	22.47
May 26	23.25	23.08	22.67	22.40
May 27	23.10	22.92	22.58	22.38
May 28	23.03	22.81	22.53	22.23
May 29	22.96	22.85	22.53	22.33
May 30	Holiday.			
Wks. range	23.30	22.83	22.85	22.24

	Dec.— High.	Low.	Jan.— High.	Low.	March— High.	Low.
May 25	22.94	22.63	22.56	22.26	22.80	22.53
May 26	22.68	22.64	22.42	22.30	22.62	22.50
May 27	22.78	22.54	22.34	22.12	22.59	22.37
May 28	22.68	22.43	22.25	22.02	22.37	22.28
May 29	22.70	22.52	22.30	22.52	22.54	22.35
May 30	Holiday.					
Wks. range	22.94	22.43	22.56	22.02	22.80	22.28

SPOT COTTON.

	Liverpool.	New Orleans.	New York.
May 25	13.07d	24.00c	24.00c
May 26	13.24d	24.00c	23.82c
May 27	13.01d	23.80c	23.75c
May 28	12.93d	23.90c	23.75c
May 29	13.04d	24.06c	23.75c
May 30	Holiday.		
Week's range—			
High	13.14d	24.00c	24.00c
Low	12.93d	23.80c	23.75c
Year to date—			
High	14.37d	26.00c	26.05c
	Mar.6	Mar.5	Mar.5
Low	12.40d	22.40c	22.20c
	May 13	May 13	May 13

WEEK'S MONEY MARKET.

ON CALL.

	High.	Date.	Low.	Date.
Last week	4½	May 25	3¾	May 25
Same week last yr.	4½	May 28	2¾	May 29
Year to date	5	Jan. 2	2	Jan. 8

BREAK IN HOG PRICES.

...rices for Cattle, Sheep and Lambs Show Little Change.

Special to The New York Times.

...HICAGO, May 31.—Hog prices were ...arter and closed on a break after a ...ay's bulge in the middle of the week. ...e week's average was $11.05, against ...1.35 the previous week and $7.35 last ...ar. The average at the close was ...1.00, against $12.05 two weeks ago.

...hop prices on yearling steers were ...1.00 and on heavy steers, $11.50. The ...erage on beef steers for the week was ...0.05, gaining 5 cents for the week and ...cents over last year.

...mbs are 75 cents to $1.25 higher ...an a week ago. Sheep averaged $7, a ...ss of 10 cents for the week, but they ...re 50 cents higher than last year. ...stimated receipts at Chicago for the ...ek ending June 6 are: Cattle, 56,000; ...gs, 185,000; sheep, 60,000. Last year ...ipts were: Cattle, 58,757; hogs, 215,- ...; sheep, 55,077.

RECORD OF TRANSACTIONS.

...ork Stock Exchange, week ended ...ay 30, 1925.

STOCKS (SHARES).

	1925.	1924.	1923.
...day	1,427,627	608,059	1,045,900
...day	1,774,810	538,900	863,011
...sday	1,560,951	402,840	Holiday
...sday	1,445,400	468,970	880,100
...day	1,325,470	Holiday	974,331
...rday	Holiday	Ex. Closed	468,900
...tal wk.	7,443,270	1,958,909	3,746,642
...ek ended	74,047,561	68,385,123	113,281,713

BONDS (PAR VALUE).

...day	$13,628,550	$10,977,500	$11,182,850
...day	13,606,125	12,185,950	9,761,700
...sday	14,486,700	13,241,850	Holiday
...sday	15,231,600	9,953,450	9,295,250
...day	14,373,750	Holiday	8,785,100
...rday	Holiday	Ex. Closed	4,205,000
...tal wk.	$70,286,725	$45,022,550	$43,221,900
...ek ended	$1,432,586,180	$1,340,272,510	

...mount of rails and industrials composing ...e week's total dealings compares as fol- ...w with last year:

STOCKS.

	May 30 '25	May 31 '24	Changes.
...ilroads	$31,086,383	$482,450	+ $603,933
...dust'ls	8,356,887	1,475,874	+ 4,881,013
...tal	$7,443,270	$1,958,309	+$5,484,961

...dealings in detail compare as fol- ...ows:

	1925.	1924.	Changes.
May 30	7,443,270	1,958,909	+5,484,961
May 31	74,047,561	68,385,123	+5,662,438
June 1	74,047,561	68,385,123	+5,662,438
June 2	74,047,561	68,385,123	+5,662,438
June 3	74,047,561	68,385,123	+5,662,438
June 4	74,047,561	68,385,123	+5,662,438

EARNINGS.

RAILROADS.

...antic Coast Line—

	1925.	1924.	1923.
...ril gross....	$8,330,764	$7,534,473	$7,226,014
...ril net op. income	2,172,845	1,721,226	1,479,169
...ril net after tax.	2,784,243	754,603	672,524
...ven mos. gross.	33,702,782	31,394,357	30,011,078
...ven mos. income	9,415,825	8,222,297	7,083,194

...ern Pacific—

...ril gross....	12,008,789	13,966,122	13,651,484
...ril net after tax.	1,448,909	1,764,917	1,904,879
...ven mos. gross.	51,145,515	58,139,906	57,355,614
...ven mos. net after tax.	6,304,880	9,353,950	9,146,118

...ntral of Georgia—

...ril gross....	2,425,334	2,248,736	2,200,804
...ril net op. income	411,204	396,614	352,156
...ven mos. gross.	9,863,819	9,065,164	8,907,061
...ven mos. net income	1,581,970	1,649,088	1,598,743

...ew & Rio Grande Western—

	1925.	1924.
...ril gross....	2,230,521	2,362,393
...ril after expenses....	540,361	564,609
...ril after interest.	420,885	417,774
...ril after charges and sinking fund.....	89,701	31,178
...ven months gross....	9,417,205	9,841,960
...ven months after interest.	1,416,853	1,336,055
...ven months after charges and sinking fund.....	108,531	*105,929

...ouri & Mackinac—

	1925.	1924.	1923.
...ril gross....	135,816	147,360	154,728
...ril net op. income	9,541	13,256	13,188
...ven mos. gross.	507,976	672,980	641,811
...ven mos. net income	52,385	68,855	12,187

...ile, Mobile & Northern—

...ril gross....	545,193	510,939	509,297
...ril net income	119,857	114,795	98,637
...ven mos. gross.	2,092,753	2,014,146	1,982,472
...ven mos. net income	408,531	416,072	341,962

...ouis City Southern (including Texas- ...ana & Fort Smith)—

...ril gross....	1,649,760	1,801,758	1,779,758
...ril net income	253,626	317,047	311,811
...ven mos. gross.	6,596,572	7,020,855	7,318,537
...ven mos. net income	1,292,727	1,350,012	1,336,046

...isville & Nashville—

...ril gross....	10,567,590	10,668,956	11,811,252
...ril net op. income	1,455,141	1,941,548	2,250,057
...ven mos. gross.	44,736,592	44,852,140	45,734,270
...ven mos. net income	7,134,286	6,568,054	7,190,837

...ichigan Central—

...ril gross....	7,376,108	7,630,324	8,400,024
...ril net op. income	1,797,068	1,510,484	2,046,914
...ven mos. gross.	28,378,868	30,437,183	31,500,875
...ven mos. net income	6,527,030	6,601,762	7,102,828

...obile, Chattanooga & St. Louis—

...ril gross....	1,982,831	2,078,006	2,221,726
...ril net income	284,233	268,338	463,226
...ven mos. gross.	7,554,454	8,074,644	8,154,113
...ven mos. net income	1,178,814	1,024,736	1,378,833

...ern Pacific—

...ril gross....	995,787	1,065,926	852,863
...ril net op. income	168,215	196,213	163,158
...ven mos. gross.	3,904,603	3,823,898	3,501,405
...ven mos. net income	716,481	402,817	468,963

...ing & Lake Erie—

...ril gross....	1,684,910	1,535,141	1,429,385
...ril net op. income	374,350	316,667	322,109
...ven mos. gross.	5,935,587	6,289,805	4,928,004
...ven mos. net op. income	964,906	836,333	323,498

PUBLIC UTILITIES.

...erican Water Works—

	1925.	1924.	1923.
...ril gross....	$2,304,758	$2,253,228	$2,079,467
...ril net, after tax.	1,405,118	1,414,858	1,269,267
...ths. aft. chgs.	228,006	224,252	209,857
...ven mos. gross.	35,870,461	37,886,141	29,901,007
...ven mos. net, after tax.	17,170,179	17,891,783	12,504,917
...ths. aft. chgs.	2,707,510	3,205,195	2,333,326

*After depreciation and preferred divi- ...ds of subsidiaries.

...kawa Valley Gas & Electric—

...ril gross....	407,890	380,371	377,970
...ril net, after tax.	190,531	161,161	148,121
...ven mos. gross.	4,755,593	4,556,956	4,520,060
...ven mos. net, aft. chgs.	1,374,290	1,184,308	1,221,077

...ntral Illinois Light—

...ril gross....	297,593	305,853	280,378
...ril net after tax.	118,338	130,891	122,009
...ven mos. gross.	3,546,226	3,579,043	3,252,488
...ven mos. net after ...ep.	578,861	629,857	292,893

*After depreciation.

...ntral Electric & Power—

...ril gross....	1,203,004	1,030,039	878,508
...ril net, after tax.	237,578	247,459	230,268
...ven mos. gross.	3,411,836	2,892,774	2,006,149
...ven mos. net, after ...ep.	760,552	674,152	24,000

...ago Power—

...ril gross....	1,674,042	1,533,804	1,339,916
...ril net after tax.	764,245	754,603	672,524
...ven mos. gross.	18,295,438	17,874,409	15,164,921
...ven mos. net after ...ep.	3,109,986	3,483,727	2,691,888

*After depreciation.

...dison Texas Electric—

...ril gross....	196,866	179,670	170,425
...ril net, aft. chgs.	58,585	49,512	47,940
...ven mos. gross.	2,455,804	2,129,987	1,817,420
...ven mos. net, aft. chgs.	614,036	612,734	452,543

...ison Electric Ill. of Brockton—

...ril gross....	133,673	127,191	133,686
...ril net, aft. chgs.	39,453	41,201	51,574
...ven mos. gross.	1,615,135	1,589,761	1,466,367
...ven mos. net, aft. chgs.	509,916	532,373	533,239

...rgan-Hudson Electric—

...ril gross....	319,543	315,455	289,761
...ril net, aft. chgs.	97,971	84,317	74,573
...ven mos. gross.	3,853,819	3,407,410	3,312,538
...ven mos. net, aft. chgs.	509,747	225,573	191,774

...ississippi River Power—

...ril gross....	280,108	275,364	262,892
...ril net, aft. chgs.	125,938	113,655	106,245
...ven mos. gross.	3,083,753	3,083,358	2,947,422
...ven mos. net, aft. chgs.	1,359,362	1,016,752	971,234

...thern Texas Electric—

...ril gross....	190,141	234,264	241,997
...ril net, aft. chgs.	52,640	52,302	58,395
...ven mos. gross.	2,001,971	2,269,742	2,313,746
...ven mos. net, aft. chgs.	531,193	638,610	712,736

...thwestern Electric Power—

...ril gross....	906,018	1920,209	875,096
...ank charges	159,823	195,674	162,481
...ven mos. gross.	10,615,868	10,992,470	10,358,177
...ven mos. net after pf. dividends	1,180,855	883,478	979,435

*After depreciation. †After depreciation.

...ypt Second Power & Light—

...ril gross....	1,093,004	1,030,039	878,508
...ril net, aft. chgs.	237,578	247,459	230,268
...ven mos. gross.	19,671,900	19,572,055	11,066,201
...ven mos. net, aft. chgs.	2,974,706	2,983,837	2,741,470

...ypt Pacific Electric—

...ril gross....	1,162,381	86,987	79,944
...ril net, aft. chgs.	34,770	37,946	36,551
...ven mos. gross.	1,113,143	1,045,104	844,280
...ven mos. net, aft. chgs.	351,908	328,807	387,621

...uthern Indiana Gas & Electric—

...ril gross....	211,093	208,656	205,254
...ril net, after tax.	76,121	62,242	77,512
...ven mos. gross.	2,634,457	2,647,035	2,302,166
...ven mos. net after pf. dividends	164,114	127,497	65,790

...est Penn Co. (including subsidiaries)—

...ril gross....	2,180,515	2,304,994	1,983,973
...ril net after tax.	907,297	912,910	
...ven mos. gross.	257,140	280,356	241,661
...ven mos. net after ...ep.	25,466,447	25,245,420	20,852,906
...ven mos. net after ...ep.	10,758,544	10,575,516	
...ven mos. net after ...ep.	2,864,030	3,140,182	2,947,206

*After depreciation. †After depreciation and preferred divi- ...ds of subsidiaries.

FINANCIAL NOTICES. FINANCIAL NOTICES.

To the Holders of

The Community Traction Company

First Mortgage 6% Per Cent. Gold Bonds, Dated January 31, 1921.

Proposals are invited to be made to Bankers Trust Company, 16 Wall Street, New York City, as Trustee under the Indenture between The Community Traction Company and said Trustee, securing the above bonds, for the sale on July 31, 1925, to the Trustee, for the account of the Sinking Fund provided for in said Indenture, of bonds of said issue at prices not to exceed 104 per centum of the principal thereof, plus accrued interest thereon to July 31, 1925.

There is on deposit with the Trustee the sum of $143,304.81, which is available for the purpose of redemption of said bonds for the account of the Sinking Fund.

All proposals should be securely sealed and marked "Proposals for sale of bonds to Sinking Fund under Indenture of The Community Traction Company, dated January 31, 1921," must be for all or any part of the bonds offered, and must be received by said Trustee at its Corporate Trust Department at or prior to 12 o'clock noon on June 20, 1925.

Advices as to bonds accepted will be mailed on or before June 23, 1925, by the Trustee.

Federal Income Tax Ownership Certificates covering accrued interest should accompany all accepted bonds.

Dated June 1, 1925.

BANKERS TRUST COMPANY
Trustee
By H. F. WILSON, Jr., Vice President

To the Holders of the First and Refunding Mortgage 30-Year 7½% Sinking Fund Gold Bonds of the Beaver Products Company, Inc., issued and outstanding under its Mortgage or Deed of Trust, to Central Trust Company of Illinois and Aksel K. Bodholdt, as Trustee, of date July 1, 1923:

NOTICE is hereby given that pursuant to the terms of said Mortgage or Deed of Trust, the undersigned, as Trustee, has designated by lot sufficient bonds to exhaust as near as may be all moneys now in the Sinking Fund, such bonds bearing numbers as follows:

M 2, 15, 18, 27, 34, 56, 75, 88, 147, 149, 155, 165, 176, 242, 278, 326, 445, 463, 469, 474, 530, 568, 592, 605, 611, 646, 647, 695, 697, 705, 707, 708, 709, 811, 829, 832, 894, 895, 931, 1009, 1045, 1065, 1265, 1278, 1306, 1319, 1421, 1445, 1449, 1834, 1842, 1857, 1886, 1927, 1933, 1941, 2021, 2035, 2231, 2253, 2283, 2326, 2329, 2377, 2382, 2434, 2474, 2490, 2829, 2846, 2543, 2640, all of the denomination of $1,000 each.

D 4, 15, 101, 127, 131, 132, 135, 143, 145, 160, 175, 178, 183, 221, 303, 320, 353, 400, 416, 427, 431, 452, 454, 488, 497, 576, 630, 680, 691, 696, 698, 699, 862, all of the denomination of $500 each.

C 27, 37, 57, 107, 128, 244, 249, 320, 351, 352, 376, 386, 396, 406, 351, 520, 562, 429, 438, 471, 508, 510, 512, 527, 530, 565, 581, 586, 607, all of the denomination of $100 each.

You are further notified that payment of said bonds at 110% of the principal amount thereof, together with accrued interest to May 15, 1925, will be made in accordance with the provisions of said Mortgage or Deed of Trust to the holders of said bonds upon presentation and surrender of said bonds with the appropriate coupons appertaining thereto for cancellation, at the office of the undersigned, 126 West Monroe Street, Chicago, Illinois, on or after July 1, 1925.

Interest on said bonds will cease on and after July 1, 1925.

DATED, Chicago, Illinois, May 27, 1925.

CENTRAL TRUST COMPANY OF ILLINOIS, Trustee.
By AKSEL K. BODHOLDT, Vice President.

CHILDS REAL ESTATE COMPANY

TO THE HOLDERS OF INVESTMENT GOLD BONDS

NOTICE IS HEREBY GIVEN that in accordance with the provisions of Article 8 of the Trust Agreement of the Childs Real Estate Company with the Guardian Trust Company of New York, as Trustee, dated 1st day of September, 1922, the following bonds have been drawn by lot for redemption:

SERIES "A"					
34	74	164	275	360	493
51	97	222	279	364	494
52	98	223	292	391	501
65	106	230	294	406	528
67	111	245	348	426	547
69	124	251	349	453	716
70	140	256	357	491	780

SERIES "B"					
4	364	394	425	455	498
177	369	395	435	474	503
337	372	411	436	485	553
343	375	412	442	495	
362	387	419	449	497	

and will be redeemed at 110% of the face value thereof and accrued interest on the 1st day of September, 1925, out of the funds to be provided for that purpose, at the office of the EMPIRE TRUST COMPANY, TRUST DEPT., 120 Broadway, in the Borough of Manhattan, City of New York, on which date interest will cease on the above numbered bonds.

CHILDS REAL ESTATE COMPANY
BY: William Childs, Vice President.
Dated New York City, May 20, 1925.

NOTICE

OF CALL AND REDEMPTION OF ALL SAN ANTONIO WATER SUPPLY COMPANY TWENTY-FIVE YEAR FIRST AND REFUNDING MORTGAGE, SINKING FUND, FIVE PER CENT. GOLD BONDS.

Notice is hereby given to the holders of the San Antonio Water Supply Company Twenty-Five Year First and Refunding Mortgage, Sinking Fund, Five Per Cent. Gold Bonds, dated as of the first day of August, A. D. 1908, maturing twenty-five years after date, that as provided in each of said bonds, and in the mortgage deed of trust securing same, the San Antonio Water Supply Company has elected to exercise its option to call and redeem all of said bonds on the next semi-annual interest date, to wit, August 1, 1925, by paying one hundred and five per cent of the principal of said bonds and all accrued interest.

Notice is further given that within the time fixed said mortgagee, the owner of trust, to wit, not less than twenty days before the first day of August, 1925, the said San Antonio Water Supply Company will deposit with the Mississippi Valley Trust Company, as Trustee under said mortgage deed of trust, at St. Louis, Missouri, the full amount of money in gold coin necessary to redeem all said bonds, and therefore all said bonds with all unmatured interest coupons attached should be presented at the said office of the said Trustee in the City of St. Louis, Missouri, for payment on said first day of August, 1925.

Dated this 30th day of April, 1925.

SAN ANTONIO WATER SUPPLY COMPANY.
By Robert J. Harding, Vice President.

ATTEST:
J. F. Newcomb, Secretary.

REDEMPTION NOTICE.

Western Public Service Company hereby gives notice that if presented at The International Trust Company, of Denver, Colorado, or The Equitable Trust Company, of the City and State of New York, it will redeem any or all of the bonds outstanding under the First Refunding and Improvement Sinking Fund Series Per Cent Mortgage, of The Intermountain Railway Light and Power Company, The International Trust Company, of Denver, Trustee, dated December 1, 1920, and maturing December 1, 1942, at par, with a premium of 5% and interest to date of presentation, if presented on or before July 1, 1925.

WESTERN PUBLIC SERVICE COMPANY.
By E. C. VAN DIEST, President.

UNDERWRITERS BUILDING COMPANY

First Mortgage 5½ Per Cent. Bonds. Due July 1st, 1950.

Notice is hereby given pursuant to Article Third of the Mortgage, dated July 1, 1920, that the following bonds have been drawn for redemption on July 1, 1925: 25, 1145, 1178, 1215, 1247.

The above numbered bonds will be paid at par and accrued interest upon presentation at the office of the undersigned on and after July 1, 1925.

Interest on said notes will cease from and after July 1, 1925.

GALVESTON-HOUSTON ELECTRIC COMPANY.
By HENRY T. GRAHAM, Treasurer.

THE WASHINGTON WATER POWER COMPANY OF SPOKANE, WASH.

First Refunding Mortgage 5% Bonds of 1909 due 1939.

The Trustee has $28,016.30 to invest for the quarterly purchase of bonds for the Sinking Fund and will receive offers up to 12 o'clock noon, Monday, June 15, 1925. Proposals should be directed as follows: "Proposals to Sinking Fund of the Washington Water Power Company," the Farmers' Loan and Trust Company, No. 22 William Street, New York, N. Y.

Circulars giving details may be had on application.

THE FARMERS' LOAN AND TRUST COMPANY, Trustee.
By JAMES K. PERKINS, President.
Dated New York, June 1, 1925.

Consolidated Gas Electric Light and Power Company of Baltimore
Lexington and Liberty Sts.

Baltimore, Maryland, May 28, 1925.

NOTICE OF REDEMPTION

To the Holders of Series D, Six and One-Half Per Cent. First Refunding Mortgage Sinking Fund Gold Bonds of Consolidated Gas Electric Light and Power Company of Baltimore

Notice is hereby given that, pursuant to the provisions therefor contained in the bonds and the indenture hereinafter mentioned, Consolidated Gas Electric Light and Power Company of Baltimore on the first day of August, 1925, will redeem at 110 and accrued interest all of its outstanding Series D, Six and One-Half Per Cent. First Refunding Mortgage Sinking Fund Gold Bonds issued under the indenture dated as of February 1, 1919, between said corporation and Bankers Trust Company (of New York), Trustee. Such redemption will be effected by payment of the redemption price upon presentation of such bonds at the banking house of the Bank of the Manhattan Company in the Borough of Manhattan, in the City of New York, or at the banking house of Alexander Brown and Sons in the City of Baltimore, Maryland, or at the office of the London Joint City and Midland Bank Limited, now known as Midland Bank Limited, in London, England, at the holders' option, on the first day of August, 1925. In case any such bonds be not presented for redemption on the date above specified, all interest on said bonds so called for redemption shall cease from and after said date.

JOHN L. BAILEY,
Treasurer.

To the holders of First Lien Ten Year Marine Equipment 7% Convertible Gold Bonds of the PAN AMERICAN PETROLEUM & TRANSPORT COMPANY, due August 1, 1930:

Notice is hereby given that Four Hundred Twenty-two Thousand Dollars ($422,000) par value Bonds of the above-described issue bearing the following numbers:

M 83	M 781	M1324	M2108	M2806	M3421	M3933	M4600	M5275	M5864	M6624	M7083	M8035
M 87	M 802	M1328	M2109	M2811	M3422	M3934	M4601	M5276	M5865	M6625	M7084	M8036
M 89	M 806	M1329	M2140	M2823	M3437	M3936	M4630	M5291	M5866	M6626	M7013	M8047	M8060
M 90	M 822	M1362	M2153	M2891	M3440	M3941	M4630	M5363	M5867	M6627	M6970	M8071
M107	M 826	M1363	M2154	M2892	M3441	M3942	M4631	M5364	M5868	M6628	M6971	M8072
M108	M 827	M1461	M2155	M2924	M3442	M3943	M4632	M5365	M5869	M6629	M6972	M8073
M109	M 828	M1461	M2167	M2925	M3440	M3947	M4633	M5364	M7140	M8118	M8067
M195	M 948	M1462	M2181	M2972	M3490	M4009	M5511	M6450	M7157	M8160	M9143
M200	M 953	M1464	M2205	M2974	M3495	M4015	M5512	M6482	M7174	M8200	M9145
M201	M 954	M1465	M2206	M2977	M3496	M4016	M5513	M6483	M7175	M8201	M9146
M240	M 994	M1474	M2248	M2980	M3504	M4021	M5544	M6492	M7193	M8211	M9167
M316	M1000	M1475	M2249	M2987	M3518	M4023	M5546	M6497	M7211	M8218	M9170
M322	M1005	M1478	M2257	M2988	M3520	M4024	M5547	M6501	M7212	M8219	M9171
M323	M1008	M1479	M2258	M2989	M3521	M4060	M5576	M6540	M7240	M8240	M9201
M324	M1116	M1562	M2301	M3053	M3524	M4704	M5603	M6580	M7251	M8265	M9211
M325	M1125	M1618	M2310	M3068	M3538	M4719	M5627	M6583	M7252	M8268	M9212
M326	M1134	M1644	M2313	M3073	M3539	M4718	M5628	M6584	M7253	M8269	M9213
M385	M1135	M1722	M2313	M3080	M3560	M4743	M5676	M6614	M7256	M8447	M9234
M387	M1136	M1817	M2315	M3122	M3561	M4834	M5756	M6633	M7308	M8620	M9263
M388	M1141	M1830	M2316	M3126	M3610	M4968	M5800	M6638	M7311	M8624	M9303
M463	M1145	M1831	M2317	M3127	M3611	M4969	M5801	M6639	M7312	M8625	M9304
M465	M1146	M1886	M2320	M3184	M3682	M4910	M5808	M6650	M7320	M8701	M9318
M490	M1161	M1922	M2337	M3193	M3681	M4997	M5819	M6660	M7323	M8745	M9326
M497	M1163	M1923	M2340	M3214	M3760	M5068	M6029	M6670	M7351	M8797	M9422
M498	M1164	M1924	M2344	M3215	M3794	M5069	M6030	M6705	M7352	M8798	M9463
M516	M1191	M1946	M2364	M3217	M3796	M5114	M5936	M6706	M7373	M8829	
M520	M1193	M1947	M2425	M3218	M3806	M5186	M5944	M6726	M7471	M8837	
M550	M1206	M1949	M2477	M3240	M3840	M5140	M5952	M6743	M7472	M8838	
M553	M1208	M1949	M2477	M3242	M3847	M5351	M6144	M6573	M7521	M8833	
M559	M1218	M1962	M2501	M3330	M3862	M5208	M5974	M6902	M7635	M8876	
M560	M1219	M1963	M2502	M3332	M3863	M5209	M5975	M6903	M7636	M8877	
M581	M1227	M2017	M2528	M3333	M3931	M5220	M6076	M6908	M7676	M8894	
M582	M1228	M2018	M2529	M3334	M3932	M5221	M6077	M6909	M7677	M8895	
M703	M1254	M2070	M2583	M3376	M3913	M5257	M6142	M6860	M7301	M8895	
M770	M1257	M2064	M2850	M3381	M3926	M5258	M6262	M6861	M7928	M8898	
M771	M1281	M2069	M2754	M3403	M3937	M5263	M6253	M6908	M8023	M9021	

of the denomination of $1,000 each, aggregating $388,000 face value, and

D23	D 55	D147	D168	D226	D304	D424	D512	D626	D649	D750	D837
D41	D 76	D148	D172	D228	D305	D425	D515	D627	D654	D751	D838
D42	D138	D150	D297	D362	D380	D492	D519	D680	D702	D814	D918
D53	D139	D159	D224	D363	D404	D493	D525	D609	D743	D815	D946

of the denomination of $500 each, aggregating $24,000 face value, have been drawn by lot by the Trustee for redemption on June 15th, 1925, at 105% of the principal amount thereof and accrued interest, out of the moneys deposited with the Trustee under the indenture given to secure said Bonds for account of the Sinking Fund.

The Bonds so drawn should be surrendered for payment and redemption, at the Columbia Office of the Irving Bank-Columbia Trust Company, Trustee, 60 Broadway, New York, N. Y., on June 15th, 1925, after which date interest thereon shall cease.

IRVING BANK-COLUMBIA TRUST COMPANY, Trustee.
By A. N. Hazeltine, Assistant Vice President.

Dated, New York, April 8, 1925.

Stern Brothers

To the holders of Ladenburg, Thalmann & Co. and Hornblower & Weeks Interim Certificates representing Class A Shares and Voting Trust Certificates for Common Shares of Stern Brothers.

The Board of Directors of Stern Brothers have declared a quarterly dividend of $1.00 per share on the Class A Shares payable on July 1, 1925, to shareholders of record at the close of business on June 20, 1925.

Checks will be mailed on July 1, 1925, to the holders of record on June 20, 1925, of Interim Certificates representing Class A Shares and Voting Trust Certificates for Common Shares of Stern Brothers.

LADENBURG, THALMANN & CO.
HORNBLOWER & WEEKS

June 1, 1925.

NOTICE OF RESALE OF CAPITAL STOCK of EMPIRE LIGHTING FIXTURE CO., INC.

NOTICE IS HEREBY GIVEN that, owing to the recent death of Louis Schaffer, the late Secretary and owner of one-half of the Capital Stock of Empire Lighting Fixture Co., Inc., and to enable his Administratrix to settle his estate and at the same time afford to all members of the corporation the best opportunity of protecting their rights and interests therein, that the entire capital stock of said Empire Lighting Fixture Co., Inc., will be offered for sale and sold in bulk to the highest bidder, by Joseph A. Rauschkolb, Auctioneer, at the office and place of business of the corporation, No. 122 Fifth Avenue, Borough of Manhattan, City of New York, on Thursday, June 4th, 1925, at 10 o'clock noon of that day. The terms of sale and financial statement of the corporation, which is subject to such change between the date thereof and the closing of title as its business dealings during said period may necessitate, may be ascertained by application at the office of the corporation on and after the 1st day of June, 1925, or to either attorney.

Dated, May 27th, 1925.

MYRON SULZBERGER,
Attorney for Half Stockholders Empire Lighting Fixture Co., Inc., 545 Fifth Avenue, New York City.

D. & J. FREIBERGER,
Attorney for Half Stockholders Empire Lighting Fixture Co., Inc., 1261 Broadway, New York City.

JOSEPH RAUSCHKOLB,
Auctioneer, 46 West 46th Street, New York City.

Galveston-Houston Electric Company

To the Holders of

Three and One-half Year Seven Per Centum Secured Gold Notes, Dated February 1, 1922, and Due August 1, 1925.

Notice is hereby given that all of the outstanding Three and One-half Year Seven Per Centum Secured Gold Notes of Galveston-Houston Electric Company, dated February 1, 1922, and due August 1, 1925, both Series A and Series B, are, in accordance with Article III of the Indenture entered into by said Galveston-Houston Electric Company with The Commonwealth Trust Company (as Trustee (The Atlantic National Bank of Boston, Successor Trustee), dated February 1, 1922, called for payment and retirement, and will be paid on July 1, 1925, at their face value and accrued interest to July 1, 1925, at the office of The Atlantic National Bank of Boston, Trust Department, 10 Post Office Square, Boston, Massachusetts, upon presentation and surrender of said notes with the August 1, 1925 coupon thereon.

Interest on said notes will cease from and after July 1, 1925.

GALVESTON-HOUSTON ELECTRIC COMPANY.
By HENRY T. GRAHAM, Treasurer.

NOTICE OF REDEMPTION OF BONDS.

Notice is hereby given that on and after July 1, 1925, Flathead County, Montana, will pay and redeem, at the principal office of the Chemical National Bank of New York, 270 Broadway, New York, N. Y., refunding 5% bonds, numbers 1 to 26 inclusive, of the par value of One Thousand Dollars each, issued November 1, 1910, due November 1, 1945, and redeemable on any interest date after November 1, 1920.

E. F. VOSE, County Treasurer.
Kalispell, Montana, June 1, 1925.

MEETINGS AND ELECTIONS.

GREENE CANANEA COPPER CO.
NOTICE OF ANNUAL MEETING.

Notice is hereby given that the Annual Meeting of the Stockholders of the Greene Cananea Copper Company will be held at the office of the Company, 25 Broadway, New York, N. Y., on Monday, the fifteenth day of June, 1925, at twelve o'clock noon, for the election of three directors to hold office for three years, and for the transaction of such other business as may come before the meeting, including the consideration, approval and ratification of all acts and proceedings of the Board of Directors during the past year, and of all matters that may be referred to in the Annual Report to the Stockholders.

The transfer books of the Company will not close, but only stockholders of record as at 12 o'clock noon, Saturday, May 23, 1925, will be entitled to vote at this meeting.

By Order of the Board of Directors.
J. W. ALLEN, Secretary.

The Mutual Life Insurance Company of New York.

Notice of Meeting and Election of Trustees.

Notice is hereby given that the meeting of the policyholders for the election of trustees will be held at the home office of the company in the City of New York, State of New York, Nos. 32-34 Nassau Street, in said city, at 10 A. M., on Monday, the 1st day of June, 1925, the polls to be opened at 10 o'clock in the forenoon and to remain open until 4 o'clock in the afternoon of the same day, at which time they will be closed.

The Mutual Life Insurance Company of New York.
By WILLIAM FREDERICK DIX, Secretary.
Dated May 16, 1925.

NOTICE IS HEREBY GIVEN that a meeting of the stockholders of the BLUE RIBBON KITCHENS, INC., will be held at the offices of the company, 37 West 42nd Street, New York, New York, on Wednesday, June 10th, 1925, at 1 P. M., to take the place of the annual meeting of the corporation which was not held on the first Monday of March, 1925, as provided by the by-laws, for the purpose of electing directors for the ensuing year and for such other business as may properly come before the meeting.

G. A. SCHMIDT, Secty.

Secretary's Office of the
CHRISTOPHER AND TENTH STREET RAILROAD COMPANY.
645 East Fourteenth Street.
New York, May 19, 1925.

The annual election for thirteen Directors and three Inspectors of Election for the ensuing year will be held at the office of the Company on Tuesday, June 2, 1925. Polls open 4 P. M. to 5 P. M.

HENRY E. COURTH, Secretary.

NOTICE OF REDEMPTION OF BONDS.

Notice is hereby given that on and after July 1st, 1925, Flathead County, Montana, will pay and redeem, at the principal office of the Chemical National Bank of New York, 270 Broadway, New York, N. Y., refunding 5% bonds, numbers 1 to

BUILDERS WORK OUT A NEW COST BASIS

C. L. Eldlitz, Arbiter of the Electrical Trade, Cheapens Building by Lessening Disputes.

"OVERHEAD" IS SCRAPPED

Substitutes 43.3 Per Cent. and Says Each Trade Has an Equally Safe Working Unit Before Profit.

Aiming to remedy a malady that has always been a basis of expensive bickering between owners and builders the New York electrical industry evidently has achieved a cure, writes Allen E. Beals in the current Dow Service Daily Building Reports.

By the simple process of ascertaining for each sub-trade in the building construction industry an acceptable unit, which will represent every conceivable item of cost in handling all jobs, and adding that cost as a charge against productive labor, the question of what is a fair price for a given piece of work can be reduced to as acceptable a basis as is the cost of an overcoat displayed for sale in a clothing store.

Exactly as a per-cubic-foot basis is fixed for various types of buildings in estimating their approximate cost, so a percentage representing cost of doing a given part of a building job is being worked out to the complete satisfaction of owner, architect, and contractor.

After hearing approximately 1,000 appeals as arbiter for the Electrical Board of Trade of New York, Charles L. Eldlitz came to the conclusion that the main root of all misunderstanding in the building construction industry has been the utter lack of a generally accepted or approved basis of figuring cost, running the gamut of prime costs, net costs, mark-ups, &c., which neither the buyer nor the seller could understand, much less agree upon, and which cost one or both sides heavily to have the courts decipher.

Going into each individual contracting firm so minutely as to be able to analyze even the salaries heads of large and small contracting firms paid themselves and charged the building projector for, the averages were computed which set forth that if any contractor operating his business in a proper and economical way charged 43.3 per cent. against his productive labor, this percentage including everything, even liability insurance, stenography, stationery and stamps, would give him back his actual and real cost without profit of any kind.

On April 7 these conclusions were laid before the bulk of the electrical industry doing business in New York. Between that date and a subsequent meeting 100 firms applied this unit to their own experience and approved it as being correct and one that fit both the large and the small contractor.

Since then the Master Plumbers' Association, the Iron League Erectors and the Ventilating Contractors' Association have interested themselves in the innovation, and so far as they have worked out the subject, it has developed that each trade has a different unit basis. Every trade, however, has some place on the experience table that establishes a unit basis for that rade, and meetings have already been held to arrive at conclusions.

"How much profit each contractor asks," said Mr. Eldlitz, "does not concern us. It does not enter into the picture in any way. The only thing which we are attempting to find out is the reasonable cost of work performed by an electrical contractor in this vicinity, and we feel that this would clear up, not only many of the misunderstandings and controversies that have existed hitherto in the building business, but that it will greatly aid the public in securing work at fair and square rates, but principally that fairer comparisons can be made as to the value of the different services performed.

"I found that the biggest job after boiling down all the facts and figures received from the members of the industry, was to sell the idea that overhead should be discarded and that this fixed cost unit figuring, for example, that journeyman labor, for which the mechanic gets $1.31½ an hour, actually costs the employer $1.88 per hour, and that helper labor at 87½ cents an hour actually costs the employer $1.25 an hour, should be substituted for it as the real cost and that materials used in the job should bear no part of this fixed expense."

General building material and construction conditions in New York and vicinity may be characterized as a little better than pre-war normal as far as volume and value of plan filing projects are concerned. Actual construction work, largely representing projects of 1924 and early 1925, which have been in operation for one reason or another, can best be measured by the fact that building materials are in good demand, with prices, based upon an entire market's canvass closing May 27, unchanged with the exception of some slight strengthening in long leaf yellow pine timber, and in Hudson common brick, but in each case the fluctuation upward is not yet uniformly supported.

Recent cement plant locations in the Hudson River district is throwing outo the market an unexpected supply of red and white oak piling standing over deposits of rock used in the manufacture of cement. It is incidentally opening up new sources of brick clay hitherto untapped. There was only one barge load of brick left in the wholesale brick market, eleven were en route and only sixty-one were being unloaded in this market by distributers, indicating that the market is active enough to take about all the brick that is offered.

HELD FOR SMASHING MIRROR

Mistook Reflection for His Foe, Charge Against Yonkers Man.

Special to The New York Times.

YONKERS, May 31.—Rocco Kochnic of 50 Jefferson Street, Yonkers, was arraigned in Yonkers City Court today after, it is alleged, he threw a glass through a mirror when he mistook a reflection of a man he had an argument with for the man himself. The complainant was Joseph Goodman of 67 Riverdale Avenue, Yonkers.

Kochnic, it was charged, had an argument with a man who stood behind the counter in a store. The man stepped away but his reflection showed in the looking-glass. Kochnic aimed, hurled the glass and the mirror was broken to pieces. The case was adjourned for twenty-four hours after Kochnic was charged with malicious mischief.

RADIO CHEERS INMATES OF SING SING PRISON

Receiving Sets Now in 50 Cells —Only Ear Phones Used— Institution 100 Years Old.

Special to The New York Times.

OSSINING, May 31.—About the most interesting item of news that came from Sing Sing today on the hundredth anniversary of the prison is that fully fifty prisoners now have radio-receiving sets in their cells.

When Warden Lewis E. Lawes was asked about a report that cells in the prison are equipped in some instances with radios he replied:

"I think there are about ten or twelve outfits and with those are connected several more earphones."

Commissioner Leon C. Weinstock of the State Prison Commission said he was told that sixty of seventy prisoners have receiving phones in their cells.

These headsets permit prisoners to be entertained at night by listening to concerts, lectures, news announcements and other radio messages.

Warden Lawes made it clear that amplifiers are not allowed and that only earphones are used.

One hundred years ago today the first building to house criminals at Sing Sing was put in commission. One hundred convicts who arrived on May 14, 1825, were, after putting up wooden shacks and a stockade, confined in one shack for the first time on May 21, 1825.

Today's Radio Program

JUNE 1, 1925.
(Eastern Daylight Saving Time.)
Numerals after names of stations show wave length in meters.

WEAF, NEW YORK—492.

6:45-7:45 A. M.—Setting-up exercises.
9:00 P. M.—William Bell, baritone.
9:10 P. M.—"Young Girl's Vacation," Rose Kermode.
9:25 P. M.—William Bell, baritone.
9:50 P. M.—Emily Murphy and Dorothy Bartram, readers.
10:00 P. M.—Waldorf-Astoria dinner music.
10:00 P. M.—"Is $2,000,000 a Year Worth Saving?" Postmaster John J. Kiely.
10:10 P. M.—Marie Keber, contralto.
10:15 P. M.—Strand Theatre music.
10:30 P. M.—Hans Barth, piano.
10:45 P. M.—Health talk.
11:00 P. M.—Gypsy String Ensemble.
12:00 P. M.—Blue Ribbon Quartet.
12:30-1:30 P. M.—Hotel Roosevelt Orchestra.

WNYC, NEW YORK—526.

6:40 P. M.—"Home Economics," Mrs. L. R. Weizmiller.
6:50 P. M.—Market high spots.
7:00 P. M.—Piano recital.
7:10 P. M.—Emma Ahlers, soprano.
7:25 P. M.—Baseball results.
7:30 P. M.—Police alarms.
7:35 P. M.—"The Work of the Commissioner of Accounts," Mayor John F. Hylan.
7:50 P. M.—Herman Neuman, piano.
8:00 P. M.—"News of the Day," W. W. Mills.
8:15 P. M.—"Knotty Problems in Baseball," J. B. Foster.
8:30 P. M.—Official opening of Free Public Bath at 35 West 134th St.; addresses by Charles Roberts, F. G. Morton, Herman Blumberg, Julius Miller, Martin Healy, Maj. W. H. Jackson, Col. F. H. Hines, W. H. Banks, Hugh Masterson, Rev. F. A. Cullen, Chaplin A. C. Garner; music by 369th Infantry Band.
9:20 P. M.—Gunther's Orchestra.
10:10 P. M.—"Trend of the Times," Dr. S. N. Usher.
10:20 P. M.—Police alarms; weather.
10:25 P. M.—Edna Commerford, violin; Solomon Pimsier, piano.

WJZ, NEW YORK—455.

10:00 A. M.—Talk, Mrs. Julian Heath.
10:20 A. M.—"Shopper's Guide," Pauline Peck.
10:30 A. M.—"Home Decoration," Dorothy Walsh.
10:40 A. M.—Talk, "Housewives' Problems."
10:50 A. M.—Eleanor Gunn's fashion talk.
11:00 A. M.—Book review.
1:00 P. M.—Park Lane Orchestra.
2:00 P. M.—"Current Topics," Dr. W. H. Allen.
4:00 P. M.—Baseball scores.
4:02 P. M.—Arthur Stone, piano.
4:15 P. M.—Helen Greenwood, soprano.
4:30 P. M.—Baseball scores.
4:32 P. M.—Waldorf-Astoria tea music.
5:30 P. M.—Baseball scores.
5:32 P. M.—Market reports; closing quotations of the New York Stock Exchange; foreign exchange quotations.
6:00 P. M.—Baseball scores.
7:00 P. M.—Hotel Commodore dinner concert.
8:00 P. M.—Baseball scores.
8:02 P. M.—Financial review.
8:10 P. M.—Westfall Gordon, tenor.
8:30 P. M.—Landay Hall concert.
9:30 P. M.—Piedmont Trio.
10:15 P. M.—Harriet Younge, soprano.
10:30 P. M.—Rue de la Paix Orchestra.

WGBS, NEW YORK—316.

10:00-11:00 A. M.—Timely talks; Harriet Bellman, piano.
1:30 P. M.—Scripture reading.
1:35 P. M.—Charles Lewis, piano.
2:00 P. M.—Susan Rutledge, soprano.
3:00 P. M.—Interview with Donald Duff.
3:10 P. M.—Mrs. E. Kehlmann, soprano.
3:20 P. M.—"Planning Your Summer Fancy Work," Mabel Burgess.
3:30 P. M.—Mrs. E. Kehlmann, soprano.
3:40 P. M.—Bernard d'Agostini, "Humorous Readings."
3:50 P. M.—Mrs. E. Kehlmann, soprano.
6:00 P. M.—Uncle Geebee.
6:30 P. M.—Aladdin Dance Orchestra.

WHN, NEW YORK—361.

2:15 P. M.—Walter Ames, tenor.
2:30 P. M.—Hudson Trio.
3:00 P. M.—Tillie Linderman, soprano.
3:45 P. M.—Gerhard's Orchestra.
4:15 P. M.—Kathryn Behnke, contralto.
4:30 P. M.—Congress of States program, Mrs. T. J. Vivian, President.
4:55 P. M.—Admiral Plunkett, speaker on the Suigrave program, auspices of Mrs. A. B. Parker.
5:30 P. M.—Jack Smith, baritone.
5:00 P. M.—Vladimir Tobachnik, baritone.
5:15 P. M.—D. Leono, piano; R. De Angelo, tenor.
6:30 P. M.—Palais D'Or Orchestra.
7:00 P. M.—Inspiration Trio.
7:30 P. M.—Address, Colonel James A. Moss.
7:45 P. M.—Thomas Silver, tenor.
8:00 P. M.—"Storage Batteries," H. B. Shontz.
8:05 P. M.—Roseland Dance Orchestra.
8:35 P. M.—Talk, H. W. Carlough.
8:40 P. M.—Frances Klotz, piano.
8:50 P. M.—Littmann's Orchestra.
9:20 P. M.—North Country Community Hospital drive.
9:50 P. M.—Clover Gardens entertainment.
10:00 P. M.—Evelyn Schillinger, soprano.
10:15 P. M.—Kenneth Burdick, piano.
10:30 P. M.—To be announced.
11:00 P. M.—Organ recital.
11:30 P. M.—Silver Slipper Revue.
12:00 P. M.-12:30 A. M.—Club Richman Entertainers.

WMCA, NEW YORK—341.

3:00-4:00 P. M.—Helen Morris, soprano; Louis Burkow, violin.
4:00-5:00 P. M.—Laurel House Trio.
7:30 P. M.—"Children's Books," Golda Goldman.
7:45 P. M.—Margaret Dryer, pianist.
8:00-9:25 P. M.—French program.
9:25 P. M.—Health talk.
9:30 P. M.—Erva Giles, soprano; Edward Morris, piano.
10:00-10:30 P. M.—Hotel McAlpin Radio Forum.
10:30-11:30 P. M.—Colony Theatre music.
11:30 P. M.—12:15 A. M.—Kohlmeier's Orchestra.

WDBX, NEW YORK—223.

8:00 P. M.—Mary Pasquale, piano.
8:20 P. M.—William Murphy, tenor.
8:35 P. M.—Florence Wallace, soprano.
8:55 P. M.—Vera La Mar, contralto.
9:10 P. M.—Willo Club Orchestra.
9:40 P. M.—Theresa Miles, soprano.
10:00 P. M.—Willo Club Orchestra.

WGOP, NEW YORK—322.

8:00-10:00 P. M.—Opening program.
11:00-1:00 A. M.—Opening program continued; orchestras; Broadway stars.

WBBR, STATEN ISLAND—273.

8:00 P. M.—Syrian Oriental music; vocal selections; news; Bible instruction.

WAHG, RICHMOND HILL—316.

12:30 P. M.—Book review; music.
12:55 P. M.—Time signals.
7:30 P. M.—Thornton Fisher, sport review.
7:45 P. M.—De Molay Glee Club.
8:15 P. M.—Horace Taylor, reader.
8:30 P. M.—Mildred Carrington, soprano.
8:45 P. M.—Stellario Cambria, mandolin.
9:00 P. M.—Synchrophase String Trio.
9:30 P. M.—Lillian Palmer, contralto.
9:45 P. M.—Mildred Carrington, soprano.
10:00 P. M.—"Radio From an English Point of View," Percy Harris.
10:20 P. M.—Stuyvesant Serenaders.
10:55-11:05 P. M.—Time signals; weather reports.
11:05-11:45 P. M.—Stuyvesant Serenaders.

WOR, NEWARK—405.

6:45-8:15 A. M.—Gym class.
2:30 P. M.—Hock and Jerome, songs.
2:45 P. M.—Lorraine Voigt, soprano.
3:00 P. M.—Hock and Jerome, songs.
3:15 P. M.—"How to Camp by Auto," L. L. Crestner.
3:30 P. M.—Lorraine Voigt, soprano.
3:45 P. M.—"Frozen Desserts," Winifred Moses.
6:15 P. M.—Cinderella Orchestra.
7:15 P. M.—"Sports," Bill Wathey.
7:30 P. M.—Royal Trio.
7:45 P. M.—"Helps to Happy Jobs," F. G. Wadsworth.
8:00 P. M.—Royal Trio.
8:15 P. M.—"Learn to Swim," Frank Dalton.
8:30 P. M.—Stanford Theatre music.
8:50 P. M.—Alfred Bryan, reader.
9:45 P. M.—Weekly music reviews, Dr. Sigmund Spaeth; studio party; college reunion nights.
10:45 P. M.—Perry and Russell, songs.
11:30 P. M.—Commanders Orchestra.

WAAM, NEWARK—263.

11:00 A. M.—National Bible Institute program.
7:00 P. M.—Sports; Major Tate.
7:15 P. M.—Brown's Orchestra.
8:00 P. M.—Shafer and Fisher, songs.
8:30 P. M.—Popular songs.
9:00 P. M.—Eddie Meredith, songs.
9:20 P. M.—Al Wilson and Tatzie Hicks, songs.
9:40 P. M.—Harmony Girls' Orchestra.
10:20 P. M.—John Stahler and Thomas Hughes, songs.
10:40 P. M.—Harmony Girls' Orchestra.

WRW, TARRYTOWN—273.

7:00-8:00 P. M.—Children's stories; music; garden hints; agriorama.
9:00 P. M.—Police alarms; music.
9:20 P. M.—Baseball scores.
9:30 P. M.—To be announced.
10:00-11:30 P. M.—Charlestonian Orchestra; songs; prize contest.

WIP, PHILADELPHIA—508.

7:00 A. M.—Setting-up exercises.
10:00 A. M.—Menu, Mr. and Mrs. P. O. Sampson.
1:00 P. M.—Tea Room Orchestra.
1:30 P. M.—Weather forecast.
3:00 P. M.—Recital.
4:00 P. M.—A. Russnyag, tenor.
6:00 P. M.—Weather forecast.
6:05 P. M.—Benjamin Franklin Orchestra.
6:45 P. M.—Market reports.
7:00 P. M.—Bedtime story; roll-call; health talk.

WLIT, PHILADELPHIA—395.

12:02 P. M.—Daily almanac; announcements.
12:05 P. M.—Organ; orchestra; church service.
2:00-3:00 P. M.—Orchestra; soloists.
4:30 P. M.—Artists' recital; "Magazine Corner."
5:00 P. M.—Educational talks.
5:30 P. M.—Baseball scores; sports results.
7:30 P. M.—Dream Daddy.
8:00 P. M.—Farm talk.
8:10 P. M.—Arcadia Orchestra.
8:20 P. M.—Safety talk.
8:30 P. M.—Melrose Quartet.
9:50 P. M.—Architectural talk.
10:00 P. M.—Arcadia Orchestra.
10:29 P. M.—Vaudeville.
10:45 P. M.—Elks' Club Dance Orchestra.

WOO, PHILADELPHIA—509.

11:00 A. M.—Grand organ.
11:30 P. M.—Weather forecast.
12:00 M.—Crystal Orchestra.
12:55 P. M.—Time signals.
4:40 P. M.—Police reports; sports results.
4:45 P. M.—Grand organ; trumpets.
7:30 P. M.—Adelphia Orchestra; police reports; sports results.
8:00 P. M.—Program from WEAF.
8:30 P. M.—Organ recital.
9:00 P. M.—Program from WEAF.
10:55 P. M.—Time signals; weather report.
11:00 P. M.—Sylvania Orchestra.

WFI, PHILADELPHIA—395.

10:15 A. M.—Market reports.
1:00 P. M.—Bellevue-Stratford Orchestra.
1:50 P. M.—Agricultural report.
3:00 P. M.—Talks, music.
4:00 P. M.—Harold Goddard, reader.
6:20 P. M.—Baseball scores.
6:30 P. M.—Bellevue-Stratford Orchestra.
7:00 P. M.—Bedtime story; songs.

WTIC, HARTFORD—349.

5:55 P. M.—Baseball scores.
6:00 P. M.—Dinner music; Irene Scharf, soprano.

WHAR, ATLANTIC CITY—275.

7:30 P. M.—Seaside Trio.
9:00 P. M.—Shelburne Concert Orchestra.

WFO, ATLANTIC CITY—300.

6:45 P. M.—Organ recital.
7:00 P. M.—Dinner concert.
8:16 P. M.—Graduation exercises, pupil nurses of Atlantic City Hospital.
9:45 P. M.—Traymore Dance Orchestra.
10:30 P. M.—Steeplechase Pier Dance Orchestra.

WBZ, SPRINGFIELD, MASS.—333.

7:00 P. M.—Hotel Kimball Trio.
9:00 P. M.—Reading of the best papers submitted by radio students in the University Extension course on "Chief English Authors," read by Professor R. E. Rogers.
9:30 P. M.—"Why You Are What You Are," G. H. LeBarr.
9:45 P. M.—Alice Welch, soprano.
10:00 P. M.—Donald Pirnie, baritone.
10:15 P. M.—Williston Academy Glee Club.
10:30 P. M.—Market report.
10:40 P. M.—National Industrial Conference Board news.
10:50 P. M.—Baseball results.
10:55 P. M.—Time signals; weather reports.

WHAZ, TROY—380.

9:15 P. M.—Troy High School Glee Club; orchestra; talk, "Nursing," Grace Allison.

WGY, SCHENECTADY—380.

12:30 P. M.—Market reports.
12:45 P. M.—Weather report.
12:55 P. M.—Time signals.
2:00 P. M.—Music; "Decorative Use of Flowers in the Home," Professor Annette Warner.
6:00 P. M.—News; market quotations; baseball scores.
6:30 P. M.—Dinner music.
7:00 P. M.—Sport talk, H. A. Bruce.
7:30 P. M.—Baseball scores.
7:35 P. M.—Helen Burns, soprano; W. Duncan, tenor; Irene Cody, piano.

WJAR, PROVIDENCE—306.

10:00 A. M.—Housewives' program.
1:05 P. M.—Studio recital.
7:30 P. M.—Abex Pryhoda, ukulele.
7:40 P. M.—Dance music.
9:00 P. M.—Gypsy String Ensemble.

WEAN, PROVIDENCE—270.

12:00 M.—Concert Orchestra.
12:10 P. M.—Weather report.
12:15 P. M.—Music.
12:55 P. M.—Time signals.
4:00 P. M.—To be announced.
6:30 P. M.—Dinner dance.
8:00 P. M.—Lamson entertainers.
9:00 P. M.—Kalua Hawaiian String Quartet.

WCTS, WORCESTER, MASS.—268.

10:30 A. M.—Talk, Nancy Paige.
10:45 A. M.—Music.
11:00 A. M.—Market and weather reports.
12:00 M.-2:00 P. M.—Orchestra.
4:00 P. M.—Talk, Nurse Marjorie Woodman.
4:15-4:45 P. M.—Music.
4:45 P. M.—Chat, Nancy Paige.
7:00 P. M.—Science talk; F. D. Aldrich.
7:15 P. M.—Bedtime story.
7:30 P. M.—Baseball scores.
8:00 P. M.—Salvation Army Band; soloists.

WEEI, BOSTON—476.

6:45 A. M.—Setting-up exercises.
7:30 A. M.—Morning watch service.
3:00 P. M.—Sterling Ten Ramblers.
4:00 P. M.—Madge Mayo, songs.
5:30 P. M.—Chauve-Souris Orchestra.
6:30 P. M.—Big Brother Club meeting.
7:15 P. M.—Musicale.
8:00 P. M.—Musicale.
8:45 P. M.—Program from WEAF.

WNAC, BOSTON—230.

10:30 A. M.—Bible readings.
10:40 A. M.—Women's Club talks.
1:00 P. M.—Concert Orchestra.
1:35 P. M.—Ancient and Honorable Artillery services.
4:00 P. M.—Copley Plaza Trio.
6:00 P. M.—Children's stories; music.
6:30 P. M.—Colonial Orchestra.
7:25 P. M.—Dedication celebration of New Temple Centre, Temple Ohabei Shoiem, Brookline, Mass.

WTAB, FALL RIVER—286.

6:00-7:00 P. M.—Organ recital.

WRC, WASHINGTON—469.

12:00-3:00 P. M.—Luncheon music.
3:00 P. M.—Baseball, Washington - New York.
7:00 P. M.—Children's hour.
7:15 P. M.—Book reviews.

WCAF, WASHINGTON—469.

7:45 A. M.—Setting-up exercises.
8:25 P. M.—Baseball scores.
8:30 P. M.—To be announced.
8:45 P. M.—Program from WEAF.
10:00-10:20 P. M.—"Days and Nights in Washington," William Hard.
10:20-11:00 P. M.—To be announced.
11:00-12:00 P. M.—Music.

WHAM, ROCHESTER—278.

4:30 P. M.—Orchestra.
6:00-7:00 P. M.—Organ recital.
8:00-8:20 P. M.—Eastman Orchestra.
8:30 P. M.—Baseball scores.
8:30 P. M.—Student recital.

WGR, BUFFALO—319.

12:00 M.—Weather and market reports.
12:45 P. M.—Statler Concert Ensemble.
2:30-4:30 P. M.—Concert.
6:00 P. M.—Terrace Orchestra.
7:30 P. M.—Announcements; sport news.
7:43 P. M.—"How to Raise Dahlias," Mrs. R. C. Larkin.
9:00 P. M.—Concert.
10:00 P. M.—Welsh American Four.
11:00 P. M.—Supper music.

KDKA, PITTSBURGH—309.

7:00 A. M.—Morning exercises.
8:00 A. M.—Morning exercises.
10:43 A. M.—Market reports.
12:55 P. M.—Time signals.
1:00 P. M.—Weather and market reports.
2:30 P. M.—Baseball scores.
4:00 P. M.—Baseball scores.
4:20 P. M.—Closing market quotations.
4:30-8:00 P. M.—Baseball scores each half hour.
8:00 P. M.—Baseball scores.
9:30 P. M.—Market reports.
9:45 P. M.—Symphony Players; F. R. Brown, baritone.
10:55 P. M.—Time signals; weather forecast; baseball scores.

WCAE, PITTSBURGH—461.

6:30 P. M.—Dinner concert.
7:30 P. M.—Uncle Kaybee.
7:45 P. M.—Police reports.
8:00 P. M.—Address.
8:30 P. M.—Concert.
9:00 P. M.—Gypsy String Ensemble.
11:00 P. M.—Flight of the mythical dirigible; orchestra.

CHIC, TORONTO—357.

8:00 P. M.—Instrumental trio; quartet; solos.

CFCA, TORONTO—357.

6:30-7:30 P. M.—Dinner music.

CFCF, MONTREAL—411.

7:30-8:30 P. M.—Mount Royal Concert Orchestra.
8:45-9:45 P. M.—Vocal and instrumental music.
10:30-11:30 P. M.—Smith's Orchestra.

CKAC, MONTREAL—411.

1:45 P. M.—Luncheon concert.
4:00 P. M.—Weather, market, road reports.

WTAM, CLEVELAND—389.

7:00-8:00 P. M.—Dinner music.
9:00-10:00 P. M.—Instrumental hour.
10:00-12:00 P. M.—Orchestra; soloists.
12:00 P. M.—Organ recital.

WHK, CLEVELAND—213.

7:30 P. M.—Dinner music.
8:40 P. M.—Travel talk.

WEAR, CLEVELAND—389.

8:00-9:00 P. M.—State Theatre music.

WWJ, DETROIT—353.

7:00 P. M.—Dinner concert.
9:00 P. M.—Program from WEAF.
10:00 P. M.—Orchestra.

WKRC, CINCINNATI—422.

11:00 P. M.—Orchestra; instrumental features.
12:00 P. M.—Vocal and instrumental music.
1:00 A. M.—Frolic.

WLW, HARRISON, OHIO—422.

9:15 P. M.—Zoological Garden program.
10:00 P. M.—"Guess Again" prize concert.

WSAI, MASON, OHIO—336.

11:00 P. M.—Mary Gallagher, songs; Robert McFarlan, flute; Kolkmeyer, Lutz and Aylward, songs.

WSB, ATLANTA—428.

10:00-11:00 P. M.—Music.
12:45 A. M.—Seven Aces Orchestra.

KYW, CHICAGO—535.

7:35 P. M.—Bedtime story; news every half hour.

WMAQ, CHICAGO—448.

7:00 P. M.—Organ recital.
7:30 P. M.—La Salle Orchestra.
7:50 P. M.—Family Altar League.

WHT, DEERFIELD, ILL.—400.

8:00-9:30 P. M.—Concert.
11:30 P. M.-2:00 A. M.—O'Hare's Orchestra; vocal and instrumental music; stories.

WJJD, MOOSEHEART, ILL.—365.

9:15-10:00 P. M.—Orchestra; talk.
12:30-3:00 A. M.—Studio recital; Straight's Orchestra.

WTAS, ELGIN, ILL.—383.

10:00 P. M.-12:30 A. M.—Orchestra; soloists.

WCEE, ELGIN, ILL.—275.

12:30-2:00 A. M.—Orchestra; soloists.

WCBD, ZION, ILL.—345.

10:00 P. M.—Mixed quartet; Celestial Bells quartet; vocal and instrumental solos.

WOC, DAVENPORT, IOWA—484.

7:45 P. M.—Chimes concert.
8:00 P. M.—Police reports; bulletins; baseball scores.

KSD, ST. LOUIS—545.

11:00 P. M.—Eight-in-Line Entertainers.
12:00 P. M.—Herrin High School Band.

WHO, DES MOINES—526.

9:30-10:00 P. M.—Iowa State Drum Corps.
10:00-11:00 P. M.—Concert.
1:15-2:00 A. M.—Organ recital.

WOS, JEFFERSON CITY—441.

10:00 P. M.—Music.

WOI, AMES, IOWA—270.

12:00 P. M.—Popular music.

KTHS, HOT SPRINGS, ARK.—375.

10:15 P. M.—Dinner address, Governor T. J. Terral; soloists; orchestra; talks.
11:15-12:00 P. M.—Come Roof Orchestra.

WCCO, MINNAPOLIS-ST. PAUL—416.

10:00 P. M.—Lecture.
10:30 P. M.—Music.
11:00 P. M.—Weather; baseball scores.
12:00 P. M.—Nankin Orchestra.

WDAF, KANSAS CITY—366.

7:30 P. M.—Market, weather, road reports, time signals.
8:00-9:00 P. M.—Piano; stories; readings; dance orchestra.
10:00-12:00 P. M.—Feature.
1:45 A. M.—Nighthawk Frolic.

WMC, MEMPHIS—500.

10:30 P. M.—Gayoso Orchestra.

WOAW, OMAHA—526.

8:00 P. M.—Organ.
8:30 P. M.—Popular music.
8:45 P. M.—Orchestra.
11:00 P. M.—Naval Band.
12:30 A. M.—Orchestra.

KFKX, HASTINGS—288.

11:30 P. M.—Vocal and instrumental music.

KOA, DENVER—322.

11:00 P. M.—Schmitt's Orchestra.
11:10 P. M.—Talk; orchestra; glee club; songs; college yells; choral and quartet numbers; vocal and instrumental solos; readings.

WFAA, DALLAS—476.

8:30-9:30 P. M.—Kidd Springs Orchestra.
10:30-11:30 P. M.—Artists' recital.

WBAP, FORT WORTH—476.

9:30-10:30 P. M.—Mrs. J. W. Griffin, piano.
11:30 P. M.-12:45 A. M.—Orchestra.
1:00-2:00 A. M.—Orchestra.

7BH, CENTRAL KILA, CUBA—285.

9:30-10:00 P. M.—Music.

PWX, HAVANA—400.

9:30 P. M.—Music; talk.

KHJ, LOS ANGELES—405.

11:00-12:00 P. M.—Medinah Temple Band.
12:00 P. M.-2:00 A. M.—Music.
3:00-4:00 A. M.—Shriners' Hour.

KFI, LOS ANGELES—467.

12:00 P. M.-1:00 A. M.—Zither quartet; Tilda Rohr, contralto.
1:00-2:00 A. M.—String quartet; solos.
2:00-3:00 A. M.—To be announced.

KNX, HOLLYWOOD—337.

12:00 P. M.-1:00 A. M.—Music.
1:00-2:00 A. M.—Concert.
2:00-3:00 A. M.—Music.
3:00-4:00 A. M.—Cocoanut Grove Orchestra.

KFWB, HOLLYWOOD—252.

12:00 P. M.—Studio recital.
1:00-3:00 A. M.—Orchestra; soloists.

KGO, OAKLAND—361.

12:00 P. M.—Amphion Trio; talk on agriculture; book review; selling; health.
2:00-5:00 A. M.—Orchestra; soloists.

KPO, SAN FRANCISCO—428.

12:00 P. M.-1:00 A. M.—Organ.
1:00-2:00 A. M.—Norwegian Male Chorus.
2:00-3:00 A. M.—Cebrinian's Orchestra.

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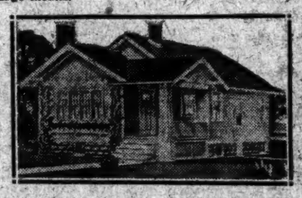

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REAL ESTATE—Other Cities and Towns. | BUSINESS PROPERTY, SALE OR RENT. | BUSINESS PROPERTY, SALE OR RENT.

FLORIDA REAL ESTATE
If in the market for real estate, Florida, especially around St. Petersburg, call at Booth 84, Atlantic City, at the Pageant, June 2d to 9th.

AMUSEMENT HALL AND BUNGALOWS FOR RENT
Large amusement hall at Pocono Pines, Pa., on Mt. Pocono-Wilkes-Barre State Road. This hall, known as Pocono Pines Casino, finest, most complete in Pocono M

8 P. M. Friday

Advertisements for the Classified Sections next Sunday, except display Real Estate, must be received before 8 P. M. Friday. Display Real Estate before midnight Thursday.

4 P. M. Daily

Advertisements for daily editions must be received before 4 P. M. on day preceding publication.
Telephone LAckawanna 1000

Offices of
The New York Times

Times Building	Harlem
Times Annex	137 West 125th St.
424 Street, West of Broadway	Brooklyn 209 Washington St.
Downtown 1 Dunham St.	Bronx 2,629 Third Av. (149th St.)
Wall Street 148 Broadway	Fordham 11 E. Fordham Rd.

HOUSES AND ESTATES.

Manhattan For Sale or Rent.

ATTRACTIVE REMODELED DWELLING, 24 West flat—Ten two-room apartments, 9 baths, newly decorated; income $12,000 year; price $65,000; cash $15,000; brokers protected; best buy on west side; inspection 10-4; owner on premises.

Bronx For Sale or Rent.

CITY ISLAND—Nice eight-room house, 50x100 feet; price $10,000; easy terms. O'HARA BROS., Webster Av., 200th St.

ATTENTION—Nice house, 10 rooms, porch, steam heat, electric light; neat decoration; price $15,000; only $5,000 required down. O'HARA BROS., Webster Av., 200th St.

INVESTORS, SPECULATORS, BUILDERS. Three 3-family houses; plot 83x124 on Melrose Av. Owner, 616 St. Ann's Av.

BARGAIN—Two-family brick house; tax exempt; terms to suit; sacrifice price, $,550 Westchester Road. Phone Olinville 3199.

Brooklyn For Sale or Rent.

FLATBUSH (East 18th St., near Av. D)—11-room house with stone garage; first-class condition; plot 55x110; terms to suit. Apply White-Goodman, 872 Broadway. Stuyvesant 0218.

18-ROOM house, all improvements; garage; grounds 125x105; plenty shrubbery and trees; by appointment only, 2,837 East 24th St., Brooklyn, N. Y.

Queens For Sale or Rent.

JAMAICA'S finest Park Hill section; $6,500 buys this $8,000 house; 10-mile view; garage space; 20 minutes Manhattan; 35c fare; 5-cent fare subway; excellent schools; large rooms, sun parlor; steam, parquet, tiled built-in bath, shower; $500 cash, $25 monthly principal. McNeece, Builder, Corn Exchange Bank Bldg. (ground floor), Sutphin Blvd., opposite Jamaica, L. I., station. Phone Jamaica 9010.

RARE opportunity buy house that is genuine gem; large plot; 20 minutes Manhattan; select neighborhood; contiguous woodland; high elevation; fireproof roofing; steam; parquetry, tiling; sun parlor, breakfast room; bath and plaster artistic decorations, fine fixtures; near million-dollar grammar, high school, parochial schools; $7,350 buys this beautiful $8,500 house, $500 cash, balance $25 monthly principal. McNeece, Builder, Corn Exchange Bank Bldg. (ground floor), Sutphin Blvd., opposite Jamaica, L. I., station. Phone Jamaica 9010.

FIX EXPERT—Real bargain, $500 cash and $30 monthly principal buys new 6-room, $7,000 house for $6,850; 20 minutes Manhattan; 5-cent fare, subway; close to stations, stores, grammar, parochial and high schools; this house is beautifully decorated and has parquet floors, sun parlor, steam heat, copper leaders, gutters, fireproof roof, private driveway. For further information call Mahoney & Slade, 34 Union Hall St., Jamaica. Phone Jamaica 9851. Open Sundays.

Long Island For Sale or Rent.

BELLE HARBOR (127th St.-Newport Av.)—Splendid tax-exempt, two-family (garage), apartments 6-7 rooms; sell or yearly-Summer rental. Murray Hill 3362.

BELLEMORE — Bargain, modern 6-room house, large porch; garage; splendid neighborhood; 2 blocks from station; $11,500; worth much more; act quickly. Owner, Elmont 2237.

FOREST HILLS—Attractive Dutch Colonial home; tax exempt; 7 rooms, bath, electric, gas, hot water; sewer; garage; lot 50x100; restricted surroundings; pleasant walk from station; cash $8,500; balance mortgage, $11,500. Columbus 4702 or Boulevard 7265.

GREAT NECK, DOUGLASTON, BAYSIDE. Our listings of superior homes are fully complete; let us know your requirements.
L. T. McKNIGHT, 22 EAST 33D ST.
Great Neck 27. Caledonia 4951.

HUNTINGTON.
AN ESTATE OF THREE ACRES
IN OUR BEST SECTION.
Overlooking the water; house in perfect condition; 4 master sleeping rooms and baths; 2 servants' rooms and bath; living room, library, dining room, butler's pantry, kitchen and laundry; open fireplace, steam heat, gas, electricity and city water; 4-car garage with quarters; grounds wonderfully planted; garden and tennis court; beach rights in most exclusive beach; priced to settle estate, $35,000.
CHARLES E. SAMMIS JR.,
263 New York Av., Huntington, L. I.
Phone Huntington 435.

RICHMOND HILL—5-room house; immediate possession; can be seen all day Monday. Phone Bryant 2034.

ESTATE SALE—Distinctive Dutch Colonial hall, tax exempt; plot 4,000 square feet; private park; at depot; 26 minutes Manhattan; 136 trains daily; tapestry brick; open fireplaces, tiled bath, kitchen; parquetry floors; Hoosier cabinet; paved streets; large trees; $1,000 cash, balance $42 monthly principal. McNeece, Builder, Corn Exchange Bank Bldg. (ground floor,) Sutphin Blvd., opposite Jamaica, L. I., station. Phone Jamaica 9010.

SOLID BRICK 2-family; ideal location; 15 minutes Manhattan; near all depots; 5 cents fare, subway; steam, electricity; parquetry throughout, tile baths, tile kitchen; attractive decorations; driveway; garage space; sacrifice $9,500 below cost; small cash payments; McNEECE, Builder, Corn Exchange Bank Bldg. (ground floor), Sutphin Blvd., opposite Jamaica (L. I.) station. Phone Jamaica 9010.

Westchester County For Sale or Rent.

CHAPPAQUA and PLEASANTVILLE—Desirable properties, sale or rent. Archer, 10 East 43d St. Vanderbilt 3094.

LAKE OSCAWANA, N. Y.—2 hours' automobile ride from New York; bungalow sale $1[illegible] and up; lake 3½ miles long; send name and address, we will mail you a booklet entitled "Lake Oscawana in Pictures."
Wenegra Realty Co., 45 West 57th St., N. Y.

LARCHMONT.
Absolute bargain, corner property, direct from owner; 10 rooms, 2 baths; garage; steam heat; all improvements; can be had for the price of a 6-room house. Phone Larchmont 1720.

PELHAM MANOR.
ESPLANADE AND JAMES ST.
Finest residential section.
Most attractive detached homes of 9 ROOMS, $17,500 to $25,000.
JOHN R. ALTIERI CO. Phone 8357 Pelham.

PELHAM MANOR.
New private house, rental $140-$150. 5 large rooms, 2 tiled baths, garage. Esplanade and Carol Place.
JOHN R. ALTIERI CO. Tel. 8357 Pelham.

RYE—Beautiful English garden home of brick and stone—the type that grows more picturesque and more valuable as the years go by; plot 100x143; landscaped surroundings, beautiful views; house has 10 rooms, 5 baths, lavatory and solarium; hot water heat; owner entitled to special privileges at Westchester Biltmore Country Club; sport facilities include golf, tennis, shooting, bathing beach and casino, cricket, archery, riding trails &c.; an exceptional bargain at $46,000; attractive terms. Phone Marshall, Rye 900, or write R 42 Times.

RYE BEACH—Attractive 9-room house, three baths, opposite park, block to water, Forest Av.; yearly. Mrs. W. C. Bennett, Box 390. Phone 1269 Rye.

FOR SALE—Corner lot 85x150; house, 11 rooms and studio; good residential neighborhood; 4 minutes from trolley; first class condition; hot water heat, gas, electricity; $31,500. Owner on premises, 44 Aberfoyle Road, Highland Park, New Rochelle, N. Y.

BETTER HOMES.
California Ridge, overlooking New Rochelle, new Colonial houses on large plots, 8 rooms, 3 baths, hot water heat with oil burner, electric refrigeration, brass piping. &c. Apply John Bull, 209 Washington St., City. Phone Walker 4965.

DUTCH Colonial, 7 rooms, 2 baths, every improvement; 31 miles distant; fine view. Archer, 10 East 43d St. Vanderbilt 3094.

$30,000—ATTRACTIVE 10-room Colonial, 3 baths, oak floors throughout; ¼-acre lawn landscaped; garage. Box 57, Bronxville.

$1,000 CASH, new cottage; balance monthly. Stilwell & Co., Mamaroneck, N. Y. Tel. 384.

FOR Mount Vernon homes, sale, rent, see ANDERSON REALTY CO., Oakwood 5890.

Rockland County For Sale or Rent.

PERSONAL reasons compel me to sell my beautiful new home on a hill; 40 minutes from downtown New York; 3 minutes from station; 6 rooms, tiled bath, large closets, hear-air heat; $9,500 cash; terms to suit. V 908 Times Downtown.

New York State For Sale or Rent.

ACREAGE, residence, other buildings; complete week-end proposition; overlooking Croton Lake; fine bungalow sites. Archer, 10 East 43d St. Vanderbilt 3094.

New Jersey For Sale or Rent.

WEST ENGLEWOOD—Selective 6-8-7 room houses, all improvements; $11,000 down; owner leaving. Phillips, 1,661 Anne St., Tenafly, N. J.

HOUSES AND ESTATES.

New Jersey For Sale or Rent.

FREE booklet, photographs, homes, Bogota, Teaneck, West Englewood, Hallmere & Longfellow Regola.

FREE list of houses for sale and rent. Write Van Winkle Co., Rutherford, N. J.

Connecticut-New England For Sale or Rent.

MILFORD, CONN. (Fort Trumbull Beach)—Furnished Alloway cheap cottage; full improvements. Mrs. F. L. O'Hara, 31 Thompson St. Phone 176.

BEAUTIFUL 7-acre country place, near Sound and overlooking the water with very complete house and outbuildings ready for occupancy; one hour run to N. Y.; low price and reasonable terms to quick buyer. Lt. M. H., owner, 59 East 59th, N. Y.

HOUSES AND ESTATES WANTED.

HOUSE—Five rooms or more, two acres, near water, Long Island, within 50 miles. S 80 N. Y. Times Brooklyn Branch.

SUMMER HOMES.

Long Island For Sale or Rent.

BATVILLE, L. I.—Rent for the Summer season; beautiful residence known as the Walker Mansion, Nunnakoma Farm on the Sound; to private family. For details apply to William O'Neil or Wilfred W. Hutchinson, 34 Audrey Av., Oyster Bay, N. Y., Tel. Oyster Bay 51.

LONG BEACH—Near ocean, adjoining Lido Country Club and golf course; excellent surf bathing; newly furnished cottage, 8 rooms, 2 baths, screened awnings, &c.; rent $1,200; can apply same to purchase at $12,500; for sale by J. Parnell, office, Park St., corner National Boulevard, residence, Lido Road. Phone 953 Long Beach.

LONG BEACH—Beautiful house, furnished, for June and July; 10 rooms, garage, tennis court, bathing, boating, fishing. Write Mme. D'Etreillis, 13 West 56th.

BUNGALOWS and houses near ocean; private beach; good neighborhood. MacLean, 205 Sea Girt Av., Far Rockaway. Phone Far Rockaway 1625W.

WILL rent modern suburban home, 7 rooms, 2 baths, completely furnished; June 15 to Sept. 15. Forest Hills, L. I. Tel. Boulevard 7761.

Westchester County For Sale or Rent.

HARMON-ON-HUDSON—Lovely cottage, one hour from Broadway; completely furnished; all modern conveniences; 5 minutes' drive from station; all Summer sports; 4 bedrooms; $150 monthly. Also charming cottage, $300 monthly, and 10-room house with 3 baths, at $260 monthly. Telephone Schuyler 0008 or Croton 207.

MOUNT VERNON, Langdon Terrace, 218 Tecumseh Av.—Country, quiet, city conveniences; 8-room house furnished for Summer, $150 per month. Reinhard Wetzel, City College.

NEW ROCHELLE—Commodious house in quiet private park; modern improvements; 3 minutes from Boston & Westchester; 1 from N. Y. & N. H. stations; moderate rental for Summer. Telephone New Rochelle 2419.

RYE BEACH—Attractive 9-room house, three baths; opposite park, block to water. Forest Av.; season or yearly. Mrs. W. C. Bennett, Box 390. Phone 1269 Rye.

ATTRACTIVE HOMES.
for season, sale or rent.
Rentals—Summer rentals.
DOERING & KISTINGER,
21 North Av., New Rochelle.
Phone 463.

New York State For Sale or Rent.

DUTCHESS COUNTY—For rent, furnished, for season, attractive property near Wappingers Falls; 5 master's and 3 maids' bedrooms; commuting from Beacon, N. Y., in hour and half; fine view of Hudson. Phone Butterfield 4230 before 9 A. M.

ADIRONDACK MOUNTAINS—6-room house, completely furnished; moderate rental for season. Box 106, Wells, Hamilton County, N. Y.

New Jersey For Sale or Rent.

DEAL BEACH—For rent, two new seven-room houses; tile baths, fireplaces, phone connection. Apply Richard J. McNeely, Agency, Bradley Beach, N. J. Phone Asbury Park 208.

MOUNTAIN VIEW, N. J.—Attractive 4-room furnished bungalow; large porch; boating, bathing; for sale reasonable; terms. Walker.

Connecticut-New England For Sale or Rent.

AN opportunity is presented to rent during the Summer months a fine country home in Connecticut; the house has 6 masters' bedrooms and is completely furnished; located on high land overlooking the quaint and historic village of Farmington; easily accessible from New York. For particulars address Palmer Brothers, 37 Lewis St., Hartford, Conn.

FOURWINDS FARM, STOWE, VT.
To rent for the season; unsurpassed view of Green Mountains; altitude 1,500 feet; house commodious, thoroughly modern, built by city resident. Mrs. Henry Holt, 57 East 72d St., New York City, or Frances E. Stafford, Stowe, Vt.

TO RENT—Attractive bungalow, July and August, completely furnished; desirable neighborhood; everything required. F. W. Childs, Brattleboro, Vt.

SUMMER HOMES WANTED.

HOUSE with grounds wanted to accommodate 20 young girls for July and August; not more than 1½ hours' ride from New York. Address with full particulars A. Werner, 1040 Riverside Drive.

WANTED—Small house, lake or shore, within commuting distance New York; June-September. Address S, 494 Columbus Av.

LOTS AND LAND.

Bronx.

BARGAINS WITH NO ROCK.
Corner 54 Av. and 136th St., 100x100.
Corner E. Tremont Av. and Lovers Place (irregular), 85x180.
Cor. Newbold Av. and Olmstead Av., 125x150.
Cor. Hunter Av. and 220th St., 75x100.
Walton Av., n. of Tremont (excav.), 100x100.
White Plains Av., near 241st St., 130x50.
St. Nicholas Av., near 172d St., 50x100.
Inquire on premises and see LOUGHLIN, Fordham Rd. & Webster Av., Raymond 5412.

ATTENTION! 100-foot frontage Bronx River, 100 feet on West Farms Road, 300 feet deep, level plot, unrestricted, suitable for any business improvements. O'HARA BROS., Webster Av., 200th St.

ATTENTION! Suitable for stores, plot 56 feet east side Jerome Av., 85 feet south of Bedford Park Boulevard. For details, price and terms, see O'HARA BROS., Webster Av., 200th St.

ATTENTION! Bargain; plot 75x100 feet, near Van Cortlandt Park; $10,500; terms arranged for sale or rent. O'HARA BROS., Webster Av., 200th St.

ATTENTION! Bargain; plot 125x100 feet; price $8,500; call and inspect the property. O'HARA BROS., Webster Av., 200th St.

ATTENTION! Fine plot, 3 lots, suitable for stores; price $20,000; half cash. O'HARA BROS., Webster Av., 200th St.

Brooklyn-Queens.

JAMAICA ESTATES—East side of Midland Parkway and west side Radnor Road, 90 feet south of Henley Road, 90x213; asking $6,000, but no reasonable offer refused; brokers full commission. Miles F. Gordon, owner, 557 Second Av., Astoria. Phone Astoria 10271.

MOST desirable section Jackson Heights, 60 lots, $2,750.—H., Box 48, Long Island City.

Long Island.

NORTHPORT—Shore front lots, directly on sound, with 50 feet private sandy bathing beach; ideal for Summer homes. Harry T. Mott, Northport, L. I.

Other Sections.

FLORIDA—Here is your opportunity to buy property in Coral Estate, located in Miami, Fla.; lots 50x142, $3,500; down payment, $850, balance in one, two and three years, payable semi-annually; all improvements in streets, curbing, electricity, arc lights and shrubbery; act quick; other good listings. Wersba & Fass, Miami Realty Sales, Inc., Coolidge Building, Miami, Fla.

FLORIDA—Large tracts near subdivision now booming in most desirable territory. Owner here; big bargain. M 499 Times.

LOTS AND LAND WANTED.

WANTED—Waterfront acreage, immediate vicinity of city; preferably Long Island or Bronx. Byrne & Bowman, 30 East 42d St.

WANTED, plots or buildings suitable for garages. Loeb, 1,457 Broadway. Bryant 7545.

FARMS, GROVES and RANCHES.

Long Island For Sale or Rent.

NORTHPORT—10-acre rolling wooded land; large old-fashioned dwelling, 10 rooms; fully furnished; improvements; barn, fruit, shrubbery; water view. Harry Mott, Northport, L. I.

APARTMENT HOUSES.

Manhattan-Bronx For Sale or Rent.

47TH ST. (heart Greenwich Village)—Two five-story buildings; rents approximately $9,000.

48th St., East—Two five-story tenements, 50x100; rents $7,344.

Chrystie St.—5½-story building, stores. Call private Steinberg-Berman Co., 276 West 43d St. Chickering 2088.

111TH AV., $44.
5-story brick; asking price $12,000.
ROBERT C. SCHIELDS, 176 9th Av.

197TH, WEST—Four families; small cash; $17,500; $9,000, first mortgage. Beekman 0676.

106TH ST., EAST (near 5th Av.)—Two 5-story apartments; rent $10,725; price $70,000; cash $17,000. Arthur Fischer, 600 6th Av. Longacre 7176.

COLUMBUS AV. CORNER
(Near 72d St.), five-story, 26x100, one mortgage, due sale in years; rent $16,000; asking $150,000; exceptional attractive offering. John J. Keenan, Inc., 156 West 72d St. Trafalgar 9400.

APARTMENT HOUSES.

Manhattan-Bronx For Sale or Rent.

207 MADISON ST. (near Jackson)—Five-story 2 three-room suite floor; rent $3,700; price $16,000; cash $3,000; wonderful condition. Sachs, Queen & Factory, 1,476 3d Av., near 103d. Do not telephone.

90 FEET ON COLUMBUS AV.
near 86th St.—5-story walk-up, four stores, 20 rooms; rents $19,500; assignment mortgage; examination of loans necessary; assures increased income; $140,000 cash.
JOHN J. MEENAN, INC.,
153 West 72d. Trafalgar 9400.

90 FEET ON COLUMBUS AV.
near 69th; four 5-story walk-ups, 4 stores, hot water; expiration of store leases assures increased income; will be financed; short block to Broadway; $40,000 cash. John J. Meenan, Inc., 153 West 72d. Trafalgar 9400.

BARGAIN FOR SALE—The finest two triple flats on 117th, 118th and 5th Av.; all modern improvements; will sell for five times rental to quick buyer; cash $8,000. Wells, 29 West 118th. University 0001-2478.

CLINTON—Vicinity Broadway-51st St., two 6-story apartment houses, 4 and 5 rooms; rents $11,750 each; very low; price $75,000 each; want offer.
H. T. WOOD, 50 EAST 42D ST.

BEAUTIFUL corner, facing Concourse; all improvements; cheap room average; good arranged mortgages; offered at attractive price. Call Kellog 8293.

BRONX taxpayer, good stores, on a large lot with good future, and good return at present; location and building excellent. Kellog 8293.

WONDERFUL proposition for investor; 10-story, between Broadway and Riverside Drive; good income; price reasonable. C 126 Times.

SIX-STORY new law triple flat, 2 stores, good location; excellent investment; rent $10,000. Grauie, 213 East 17th.

$5,000 CASH down buys 20-family hot water, yielding 20 per cent, after amortization. Suite 809 Woolworth Building.

MODERN, attractive six-story elevator house, west side, well located; owner must sell; bargain. W., 839 Columbus Av.

BARGAIN—10-story; west side; good income. Owner, 1,440 Broadway, Room 1509.

APARTMENT HOUSES WANTED.

CORNER properties, suitable for alterations; will buy or lease. Charles Mock, 200 West 51st St.

WILL invest $5,000 cash in income tenement property. H 248 Times.

BUILDINGS AND FACTORIES.

Manhattan-Bronx For Sale or Rent.

6TH AV. (near 45th St.)—5-story building, 20x60; price and terms reasonable. J. Arthur Fischer, 600 6th Av. Longacre 7176.

FACTORIES ANY SIZE ANYWHERE.
GAILLARD REALTY CO.,
FACTORY BROKERS.
100 EAST 42D ST. ASHLAND 6714.

SOUTHEAST corner of 39th St. and 10th Av., 50x100; two buildings; price and terms reasonable. J. Arthur Fischer, 600 6th Av. Longacre 7176.

GROUND FLOOR, 34X100 SUITABLE FOR MANUFACTURING; 15 FT. CEILING. WALVIN CO., 100 10 Av., NEAR 16TH.

Brooklyn-Long Island For Sale or Rent.

BEDFORD AV., 735—Brick building, 25x90, 4 stories; owner on premises, 9 to 3. Tel. Williamsburg 4294.

UNRESTRICTED plot, 18,000 feet, with buildings, near Eastern District Terminal; $36,000. Loudon-Corwin-Bronk, 373 Fulton. Triangle 6835.

New Jersey For Sale or Rent.

NEAR vehicular tubes, 130,000 square feet; sprinklered; R. R. siding; suitable manufacturing or warehouse; buy like rent for one-half; used power; electricity.
E. J. MAIER CORPORATION,
30 Clinton St., Newark. Mitchell 5300.

200,000 SQUARE FEET in units of 20,000 up, for lease or building for sale; railroad siding; power; sprinklered; daylight. Byron & Byron, Inc., 507 Summit Av., Jersey City, N. J.

FACTORIES—Any Size—LOFTS.
J. L. KISLAK, INC.,
24 Newark St., Hoboken, N. J. Hoboken 7100.

HIGH-CLASS modern factory, 10,000 square feet; railroad siding. Bell Terminal, Garwood, N. J.

LOFTS AND FLOORS.

Manhattan-Bronx For Rent.

3D AV., 2,538—Large corner loft, windows on 4 sides; freight and passenger elevator; very cheap rent; will divide to suit. Edwin Cigar Co. Tel. Harlem 5672.

8D ST., 49 WEST—Daylight, steam, elevator, $125. Butterfield 2240.

5TH AV., 412—SHOW AND SAMPLE ROOMS, BEAUTIFULLY DECORATED AND EQUIPPED, 1,200 FEET. APPLY OWNERS, 9TH FLOOR. ASHLAND 5185.

6TH AV., 683 (near 39th)—Loft, 25x80, steam; rent, $1,200. Premises or T. J. Truslow, 143 West 125th.

17TH ST., 15 AND 17 EAST (near Broadway)—Light lofts, size about 25x80; reasonable rentals. White-Goodman, 872 Broadway. Stuyvesant 0218.

29TH, 252-258 WEST (near 7th Av.)—Penn. 4960; daylight lofts, needle trade, 100% sprinkler; elevator; large stores; will divide. See superintendent.

50TH, 27 WEST—Showroom, $3,600 per annum. Apply Carson, 11 West 50th St. Circle 7222.

395 BROADWAY,
corner Walker, excellent space available; maximum light; 4 passenger; also special freight elevator; moderate rental.
LOUIS STARR, INC.,
Times Building. Bryant 4000.

BROADWAY, 401—Light loft; freight elevator; on Broome St. Warren & Skillin, 38 East Bow. Tel. Spring 6077.

DUANE ST., 107—Front part of loft to let, first floor; $35.

NEW FIRMS

with good references will be accepted for the spaces below. A 5th Av. address will help you to succeed in business.
We are now up in this entire second floor, 18,000 square feet, into small units and are renting them at low prices.
LIGHT LOFTS OFFICES
AND SHOW ROOMS,
122 FIFTH AVENUE.
100% sprinklers, low insurance, 7 elevators; light manufacturing allowed; brokers protected.

SPACE	$850 PER YEAR.
SPACE	$1,100 PER YEAR.
SPACE	$1,500 PER YEAR.
SPACE	$2,400 PER YEAR.
SPACE	$4,800 PER YEAR.

And other spaces at low prices.

41 WEST 21ST ST.
Lofts, Offices and Show Rooms, $30, $40, $50 to $100 per month.

181 WEST 24TH ST.
Loft, 1,296 sq. ft., $1,300 per year.
Store, 2,750 sq. ft., $3,500 per year.

½ SHARUM CO., 122 5th Av.
Room 806. Tel. Watkins 1878.

LIGHT, LIGHT, LIGHT.
42x140; 25 windows, 4 sides; large freight elevator; 2, 4-5 floors; vacant; electricity, steam, heat. Engineer, 207-209 East 49th. Academy 2754.

LOFTS—FUR AND GARMENT CENTRES; SPRINKLERS; STEAM; ELEVATORS; GOOD LIGHT; 2,500 FEET; $1,800 UP. OWNER, 206 WEST 29TH. PENN. 8181.

LOFT, 50x90; woodworker or any business; plenty light, heat; electric elevator; sprinkler. Walter, 296 East 137th (3d Av.).

DESIRABLE LOFTS—Corner, Bryant 2375, 126 Bleecker St., 25x100.

LOFT, 210 East 120th; 1st floor; 45x83; reasonable. Phone Harlem 3117.

Brooklyn-Long Island For Rent.

WINFIELD, Queens—To let, light loft; 95x 39. Maurice Av., Ryerson St.

STORES.

Manhattan-Bronx For Rent.

50TH, 8 WEST—Store, will rent entire or divide to suit. Apply on premises. Connor, Circle 6436.

111TH, 57 WEST (corner Lenox Av., subway station)—Stores; busy location.

116TH, 240 WEST (near 8th)—Store, 25x90; double window; steam heat. Superintendent or Theodore Truslow, 143 West 125th.

BROADWAY, 5,897 (corner 163d St.)—Choice corner light store, suitable for any business; rent $350; can give choice corner light basement store with inside and outside stairway, $40. Supt.

CANAL and Sullivan Sts., choice corner store, approximately 2,000 square feet; also part of first floor, approximately 2,500 square feet; sprinkler protection; Seventh Av. subway on corner, New York and New Jersey vehicular tunnel opposite. F. Pfaus & Co., 417 Canal St. Walker 2200.

FULTON ST., 326—Small store, suitable fruits or vegetables; rent until Oct. 1; $100 a month. Stanley, Canal 7800.

STORES TO LET.
Lenox Av. 110th St.
Subway Station. Excellent Location.
Rents Reasonable.
Brokers Protected.
STALWART REALTY CORPORATION,
16 Broadway. Hanover 8180.
Agent at 108 West 110th St.

STORES, NEW BUILDING, CORNER 76TH ST. AND COLUMBUS AV.; QUICK ACTION NECESSARY. FLOHAR, 302 WEST 76TH.

Store and
Basement for cafeteria in the
world-known
FLATIRON BUILDING.

HALF store sublet; dresses, millinery unacceptable; hosiery preferred. 24 West 56th.

Brooklyn-Long Island For Rent.

ASTORIA, 9-13 Flushing Av., 9th Astoria Square, newly altered, attractive stores, suitable any business, leading site, premises at telephone Goldsmith, Virginia 2844.

OFFICES.

Manhattan-Bronx For Rent.

5TH, 535 (GUARANTY TRUST BLDG.)—2 private offices and reception, magnificently furnished or unfurnished; immediate possession; attractive rental. Beaumont-Baumgaertner, 17 East 45th. Murray Hill 3816.

5TH AV., 523—One of the finest suites on 5th Av., two large rooms (120 ft. square) and reception room; gray wall. Mayberry, 1,231 Murray Hill.

6TH AV., 249—Cut expenses, maintain 5th Av. office, fully furnished, including phone, stenographic services; $35 monthly. Franklin.

5TH AV. 500—SEVERAL CHOICE LIGHT OFFICES AT REDUCED RENTALS; $40 $100 MONTHLY. APPLY ROOM 1008.

17TH, 45 EAST (Room 908)—Half of desirable office in modern, centrally located building.

3RD, 10 WEST—Office suitable show room. Gramercy 2197. Room 500. Reasonable.

54TH, 249 WEST (opposite Pennsylvania and Long Island Railroad Station)—$25 up, offices, show and sales rooms; small and large units. Hers, Lackawanna 2443.

40TH ST.—Attorney occupying entire floor in first-class building, wishes to sublet one, two or three rooms, attractive in appearance; light and airy; refined atmosphere; all necessary facilities. Address G, F. O. Box 407, N. Y. City.

40TH-BROADWAY—Contractor will rent part office, new building. R 16 Times.

41ST, 8 EAST—Private, front office; opportunity executive, realty, law; attractive additional space with realty investor. Suite 301.

41ST ST., 8 EAST—Large, small offices, excellent light; reduced. Apply premises, Vanderbilt 0613.

42D ST., 160 WEST—To sublet, offices, suite 2,800 sq. feet, $2,000 year. Inquire floors 1,504, Flatiron Bldg. Phone Caledonia 7311.

43D ST., 162 (Room 1428)—Private office, also desk room; reasonable; service.

47TH ST., 245 WEST (Romax Bldg.)—Furnished front office with partition, $40 mo.

BROADWAY, or 5th Av. address; most beautifully furnished offices and best service in city; mahogany desks, $15 up; mail privileges, 24 stenographers, bulletin and phone listing, Shaw, 925 Broadway, 151 5th Av.

BROADWAY, 1,440—Private office or part of private office, telephone and stenographic service; reasonable. Phone Pennsylvania 1617.

BROADWAY, CORNER 47TH ST.
Corner suite, doctor or dentist; rent $175. Apply agent, 121 West 47th.

BROADWAY, 1,858 (51st)—Newly furnished private offices, $25; stenographer, telephone service, Lindsley.

BROADWAY, 198 (Room 404)—One-half private partitioned office; reasonable; congenial.

BROADWAY, 1,440—Space in desirable, well appointed office; complete service. Room 1202.

BROADWAY, 1,674—Large, light front office, $40 monthly; will sell furniture and transfer telephone if desired. Room 812.

BROADWAY, 1,133—Private office, corner suite, with or without service. Room 623.

BROADWAY, 165—Private office, furnished or unfurnished; switchboard service.

BROADWAY (at Worth St.)—Will sublet part desirable office. Phone Franklin 1039.

MADISON AV. (NEAR 42D ST.)—Small private office, furnished, immediate possession; bargain. Baumeister-Baumeister, 17 East 45th St. Murray Hill 3816.

MADISON AV., 356—Borden Bldg., Room 1502, private office, large, light; furnished, unfurnished; all facilities; also desk room.

WALL Street offices, desk rooms, furnished, unfurnished; monthly, longer. Bowling Green 7135.

WASHINGTON HEIGHTS (Wadsworth Av.)—Corner, outside, cool five rooms, at reduced rental to Oct. 1. Spring 4827.

DESIRABLE space in modern building, corner 5th Av. and 18th St.; two large, light rooms, suitable private office; two desks; large reception room, stockroom, &c.; 1,000 square feet; $200 per month. Apply Room 708, 111 5th Av. Telephone Ashland 2330.

A FEW DESIRABLE OFFICES.
$50 MONTHLY AND UPWARDS.
PENN TERMINAL BUILDING.
ONE MINUTE TO 31ST ST.
18-STORY MODERN OFFICE BUILDING.
Renting Agent (Room 320), Longacre 5955.

OFFICES.
$20 month and up.
236 West 55th Street,
at Broadway.
Also a few completely furnished.

SUPERB OFFICES FOR RENT
in the world-known
FLATIRON
BUILDING.

NICE, light, private office; telephone service; excellent location. 415 Lexington Av., corner 43d St., Room 617.

WELL-FURNISHED private offices, near Wall and Broad Sts.; service optional; moderate rental. 20 Broad St., Room 1805.

UNFURNISHED SUITE, 3 rooms, 400 feet, block from Grand Central; finest east light; long lease; low price. Ashland 0420.

DESK, $15; mail, telephone privileges, $5; furnished office, $30. Duane, 206 Broadway.

DESK ROOM.

Manhattan-Bronx For Rent.

5TH AV., 309-311 (SUITE 209).
Mail address, telephone messages carefully taken, $3 to $5 month, with use of desk. Ask for Mr. Boardman.

5TH AV., 286 (Room 707)—Desk space, light, airy office; stenographic, telephone service if desired; moderate rental.

5TH AV., 222—Desk space, very desirable; excellent service. Brunswick Bldg., 18th.

5TH AV., 366—Unusual service; private desk, with telephone, stenographer; $15 monthly.

5TH AV., 500—Desk room in well-furnished office; mailing privilege, $5. Suite 601.

5TH AV., 263—Desk, $15; private office, $25; mail address, $5. Franklin.

29TH, 10 WEST—Elegant desk, typewriter, telephone, dictating; $20 monthly; best in city, conveniently located. Exchange.

34TH, 19 WEST—Desk, $15; private office, $20; phone or mail service, $3. Levin's.

40TH ST., 15 EAST—Desirable furnished, small private office, reception room, privilege; $25 monthly. Room 905.

43D, 501 (415 Lexington Av., opposite Terminal)—Desirable desk space, telephone service.

BROADWAY-23D—Ample office space, furnished; real telephone service; $30. Ashland 7324.

BROADWAY, 198—Desk room or one-half private partitioned office. Room 404.

BROADWAY, 320 (Room 1020)—Desk space and desk, with or without service.

BROADWAY, 165 (312)—Desk room furnished or mailing privilege; reasonable.

CHURCH ST., 6 (Room 505)—Large rolltop desk, attractive, well-furnished office; stenographer and telephone; rates reasonable.

KNICKERBOCKER BUILDING (Suite 1121)—Desk in quiet office, complete service, $5 weekly; also mailing address, $5 monthly.

PARK PLACE, 53—Desk room, nicely furnished private office. Stenographer, Room 201.

UNION SQUARE, 1 (Room 604)—Private office, stenographic service. Stuyvesant 4827.

WALL ST. desk rooms; offices furnished, unfurnished; monthly, longer. Bowling Green 7135.

MAIL AND TEL. PRIVILEGE, $5 MONTH.
PRIVATE DESK, $18 MONTH.
PRIVATE FURN. OFFICES $25 MONTH UP.
Complete Service in attractive, splendidly furnished quarters. BANNING SERVICE, 36 West 34th St. Tel. Pennsylvania 1538.

DESK, mail and telephone privileges, $7.50 up; mail address, $2 monthly; free storage space; building and telephone directory. Inquire Room 901, 32 Union Square.

AT 500 5TH AV., CORNER 42D ST.
Desk room, with full service, $7 up.
7 Mailing privilege, $4. Suite 405.

DESK ROOM, telephone, typewriter, privilege of using safe; $15. 526 Lafayette St., Room 509. Canal 2561.

DESK SPACE, including phone and use of typewriter. Neverleak, 201 West 49th.

Brooklyn-Long Island For Rent.

DESIRABLE location, Brooklyn, opposite Borough Hall; party staying major portion of day in office preferred. Room 60, 370 Fulton St., Brooklyn.

BUSINESS PLACES (Miscellaneous)

All Sections For Sale or Rent.

3D AV. (facing Tremont)—2 rooms, good for business. Apply Dentist, 514 Tremont Av.

22D ST., 214-224 EAST.
Loft in sprinkler building, 25,000 square feet or more; live steam. Hartog.

AT Vehicular Tunnel approach, Varick and Canal Sts., stores and lofts, about 5,000 feet each floor; light on three sides; fully sprinklered and with modern improvements. Tide-Water Roofing Co., Inc., 40 Sullivan St.

MILLINERY parlor for rent in a fashionable dressmaking house; unusual opportunity for a milliner; or one who wants to take advantage of a wonderful clientele. Write for details to Bous Soeure, 13 West 56th.

STORES
Eleventh Av., between 44th and 45th Sts.; reasonable terms. Apply premises or
M. MORGENTHAU-SEIKAS CO., INC.,
Wisconsin 8808. 120 West 42d St.

WET WASH LAUNDRY—complete, 32 pockets, 2 extractors, 50 horse boiler, 50 horse motor; largest quarters necessary. Ludden-Corwin-Bronk, 373 Fulton. Triangle 6835.

STABLE, 6-story and basement, on lower east side business section, for lease, 30c foot gross; space and terms to suit tenant. Orchard 5416.

ENTIRE business block to let, for farm or years; Madison Square district. Apply M. Mollisser, 1,350 Nostrand Av., Brooklyn.

Convenient classified list to help apartment seekers.

Apartments to Let
Furnished and Unfurnished

Notify The Times of any misleading advertisement.

Rates on agate line. Telephone LAckawanna 1000.

Furnished—East Side.

19TH, 146 EAST—2 large, attractive rooms, kitchenette, bath; garden. Stuyvesant 6874.

30TH, 118 EAST—Large room, kitchenette, bath. Private porch, garden; $85; permanent.

47TH, 1 EAST—Large room, alcove, bedroom, bath; handsomely furnished; rent $100. Premises or Stittenham, Fitzroy 4802.

49TH ST., EAST—To sublease, living room, floor bed, dressing room, bath; kitchenette; ample closet room, air and sunshine; elevator and maid service; excellent neighborhood; references required. P 294 Times.

49TH, 21 EAST—6th floor apartment; elevator; telephone; $95; no brokers; immediate.

50TH, EAST—To let for a year or two, art

Closing Hours for Advertisements

Sunday Edition

WEDNESDAY, 6 P. M.—Schools, Summer Resorts, Hotels, Resorts, Amusements.
THURSDAY, MIDNIGHT—Display Apartments and Real Estate with cuts, photographs, Sections or Drawings.
FRIDAY, 6 P. M.—Editorial Section.
FRIDAY, 6 P. M.—Undisplayed classified, Business Opportunities.
SATURDAY, 1 P. M.—Undisplayed classified, subject to cancellation.

Daily Edition

Advertisements for daily edition must be received before 6 P. M. day preceding publication.

Classified Advertising Rates

Minimum space 2 lines. Agate line of 8 words.

Situations Wanted	40c
Furnished Rooms, Rooms Wanted	50c
Boarders and Board Wanted	50c
Help Wanted	55c
*Salesmen Wanted	60c
Lost and Found	60c
Real Estate, &c.	60c
Apartments to Let and Wanted	60c
Country Board	60c
For Sale, Exchange	70c
Automobile Exchange	70c
Agents Wanted	75c
Mortgage Loans	85c
Employment Agencies	90c
Public Notices	$1.00
Business Opportunities	$1.00
	Per Word

Buyers' Wants, Offerings to Buyers.....15c
Book Exchange (Sundays).....12c
Lost and Found, Deaths, Marriages and Births accepted until midnight.
Errors avoided by delivering advertisements in advance of closing time.
Telephone LAckawanna 1000.
*In business advertisements words of compensation, either salary or commission, and article or service offered must be stated.
Reward of $100 offered for information leading to arrest and conviction of any one inserting a fraudulent advertisement in The New York Times.

Offices of
The New York Times

Times Building	Harlem
Times Square	137 West 125th St.
Times Annex	Brooklyn
43d Street	366 Washington St.
West of Broadway	Bronx
Downtown	2,423 Third Av.
1 Dodge St.	(149th St.)
Wall Street	Fordham
185 Broadway	11 E. Fordham Rd.

FURNISHED ROOMS.

East Side.

11TH, 65 EAST (Hotel Bradford)—Single, double, kitchenette, private bath; $5 up.

14TH ST., 204 EAST—Single and double furnished rooms; reasonable.

27TH ST., MADISON AV. (Hotel Madison)—All outside rooms; Summer rates; double room, bath, $15; without bath, $10.50-$12; one or two people; hotel service; restaurant; block from two subways; daily, $1.50 up. Madison Square 1784.

29TH, 29 EAST (MARTHA WASHINGTON)—600 ROOMS WITH PRIVATE BATH. HOTEL: ROOMS WITH RUNNING WATER, $14 TO $18 WEEKLY FOR ONE PERSON; $21 TO $25 WEEKLY FOR TWO; ROOMS WITH PRIVATE BATH, $21 WEEKLY FOR ONE; $24.50 AND UP WEEKLY FOR TWO.

29TH ST., 23 EAST—LARGE FRONT ROOMS FOR ONE OR TWO GENTLEMEN; WELL FURNISHED, SOUTHERN EXPOSURE. APPLY MANAGER, 29 EAST 29TH ST.

30TH (146 Lexington Av.)—Room, private bath, $12; singles; running water, $8.50; references.

30TH, 223 EAST—Pleasant room, with private bath; also small room; reasonable.

32D, 11 EAST (Hotel Stratford)—A floor for women only; single rooms, running water, telephone; complete hotel service; $2.50 a day; $14 a week.

35TH, 20 EAST—DESIRABLE ROOM, ADJOINING BATH.

36 (36 PARK AV.)—Nicely furnished, large room, running water; very reasonable.

38TH, 15 EAST—Vanderbilt studios, furnished, unfurnished; dining room on premises. Caledonia 2771.

39TH, 29 EAST—Desirable room, bath, conveniently located; Summer rates; references.

52D ST., 20 EAST—Fine residence; gentlemen's double, single rooms; refined college men; Summer rate. Plaza 4474.

68TH, 231 EAST—Neatly furnished room; private house; references; gentlemen.

76TH (971 Madison Av.)—Newly furnished decorated, airy, single rooms; reduced rentals.

76TH, 56 EAST—Desirable large, single rooms; kitchenette; gentlemen, couples; desirable location.

81D St. (at Madison Av.) Hotel Ashton—Newly decorated, furnished rooms with use of bath, $15 weekly up; rooms with private bath, $15 weekly up; buses, surface cars, subway; full hotel service; restaurant.

LEXINGTON AV., 344 (between 39th and 40th Sts.)—Attractive single room.

MADISON AV., 121—Desirable room for refined lady or gentleman, private, in high-class apartment house. Fourteenth.

"ALLERTON HOUSE."

Club residence for men, conveniently located, affording every comfort, with surroundings and service of the select club; lounges, library, squash courts, handball courts; also privileges of the Allerton Country Club—golf, tennis and swimming; rates $9 to $20 a week; transient $2.50-$3 a day for apartments; residents only.
46 East 55th St. 143 East 39th St.
28 East 38th St. 302 West 22d St.

HOTEL TERMINAL (Lexington Av., 42d, between 43d-44th Sts.)—Furnished rooms; transient, single, $2 up; double, $3; special rates weekly. Telephone Murray Hill 4059.

HOTEL NEW WESTON (31 East 49th St., Apt. 8D)—Large double rooms, bath; 2 closets; excellent service; June to Oct. 1; reasonable rent. Apply to clerk.

$10.50 PER WEEK, WITH AND FULL HOTEL SERVICE.
HOTEL ALBERT,
11TH ST. AND UNIVERSITY PLACE (1 BLOCK EAST OF 5TH AV.). STUYVESANT 4961.

EXCLUSIVE HOTEL LE MARQUIS,
12 EAST 31ST ST. (JUST OFF 5TH AV.)
SUBLET FOR SUMMER. ATTRACTIVE ROOM AND BATH AT $17.50 PER WEEK. CALEDONIA 1330.

West Side.

4TH ST., 141 WEST.
(Just off Washington Square)—Have fine old house, like college fraternity house; will rent large, handsome room for two; also room for one, to refined young men; college men preferred. Spring 6663.

7TH AV., 871 (SUBWAY AT DOOR).
Single room with running water, $14 per week; with private bath, $21. Hotel Wellington. Phone Circle 1066.

42D, 322 WEST—Nicely furnished, water in rooms, double, single, $7, $4.

42D ST., 232 WEST (HOTEL TIMES SQUARE, JUST WEST OF BROADWAY)—1,000 OUTSIDE ROOMS, WITH RUNNING WATER, $2 FOR ONE, $3 FOR TWO; WITH CONNECTING BATH, $3 FOR ONE, $4 FOR TWO; WITH PRIVATE BATH, $3 FOR ONE, $4 FOR TWO; SPECIAL WEEKLY RATES ON ROOMS WITH CONNECTING OR PRIVATE BATH. PHONE LACKAWANNA 6900.

42D, BROADWAY—Large rooms with hot and cold running water, near bath, $14 weekly up; rooms with private bath, $20 weekly up. Cadillac Hotel.

46TH ST., 121 WEST.
HOTEL LUXOR.
Unusually desirable new (bachelor hotel), attractive rooms, Turkish bath privileges free, gymnasium facilities, restaurant, valet service, barber shop, roof garden; rates extremely reasonable; inspection solicited. Bryant 9080.

47TH, 15 WEST (The Dickinson)—Rooms, baths; meals optional; reasonable. Bryant 8916.

54TH, 20 WEST—Unusual large and single room, private bath; reference.

56TH, 342 WEST, Vanderbilt Studios—Attractive Summer reductions, elevator, telephone and maid service; also unfurnished. Caledonia 2777.

60TH (NORTHEAST CORNER BROADWAY, HOTEL SIDNEY)—ALL MODERN IMPROVEMENTS; HANDSOMELY FURNISHED; $2 PER DAY UP; SPECIAL WEEKLY RATES.

67TH, 42 WEST—Beautiful studio room, adjoining bath; kitchenette; artist's home; reasonable.

113TH, 27 AND 29 WEST—Newly decorated, single and double rooms, adjoining bath; cleanliness; $5, $7, $10, $14.

73D ST., 126 WEST (Hotel Nobleton)—Newly decorated, luxuriously furnished 1, 2, 3 outside rooms, private bath; elevator, surface cars, subway; from $25 to $40 weekly; full hotel service; restaurant.

73D, 48 WEST—Attractive, large housekeeping room; elevator, telephone, bath, electricity; $14.

73D, 244 WEST—Two rooms, larger with private bath; private house; gentlemen.

74TH, 139 WEST—Unusually attractive rooms; newly decorated; every convenience; Summer rates.

79TH, 327 WEST—Summer rates; newly decorated, running water; with, without bath.

81ST, 112 WEST—Double rooms, bath, toilet; kitchenette, $15; single $8-$7.

90TH, 44 WEST—Large, cool front room; all conveniences; Summer rates.

96TH, 116 West—One or two large rooms, private bath, single $8.

96TH, 82 WEST—Newly decorated large rooms, bath; suitable two gentlemen; reasonable.

97TH, 363 WEST (E'way)—Adjoining rooms, studio; business people; kitchenette; home comforts.

COUNTRY BOARD.

Long Island.

KEW GARDENS INN.
(300-room residential hotel.)
In the exclusive suburb of Kew Gardens, L. I.; advantages which no city hotel affords; but only 18 minutes from Penn Station; beautifully furnished room and meals, $50 per week for 2 persons; overlooking miles of rolling hills; shady verandas, sun parlor, billiard room, tennis courts; accessible for golf and riding; 30 minutes to Long Beach; monthly commutation $7.81. Kew Gardens, L. I. Richmond Hill 3902.

SITUATIONS WANTED—Female.

ASSISTANT BOOKKEEPER, knowledge of stenography; experienced. Kitty Davis, 1,414 Wythe Place, Bronx.

BILL CLERK, thoroughly experienced; competent, accurate worker; moderate salary. G 365 Times.

BOOKKEEPER - STENOGRAPHER, high school graduate; three years' experience; full charge; trial balance; initiative; $22. Adeline Redlick, Louisiana 9626.

BOOKKEEPER-STENOGRAPHER, 12 years' experience; conscientious, efficient; capable assuming responsibilities. Monument 2490.

BOOKKEEPER-TYPIST, beginner; references; reliable; $14. Miss Mary, Tremont School, Tremont 6295.

BOOKKEEPER, 6 months' experience; references. Julia Terzaga, Estey School, 37 East 58th St. Regent 7340.

BOOKKEEPER, 4 years' experience stenography, trial balance, controlling accounts. A 1288 Times Bronx.

BOOKKEEPER, assistant, stenography, two years' experience. Rose Epstein, 835 Hopkinson Av., Brooklyn.

BOOKKEEPER, three years operating full set of books, controls, trial balances, &c.; efficient office worker. K 517 Times.

BOOKKEEPER-TYPIST, several years' experience; executive ability; complete charge. Phone Bushwick 6470.

BOOKKEEPER, stenographer, 12 years; Christian; complete charge office; $30. Telephone Franklin 4451.

BOOKKEEPER, stenographer, 5 years' experience; complete charge; $25. B 679 Times Downtown.

BOOKKEEPER-TYPIST, TRIAL BALANCE; EXECUTIVE, SELLING ABILITY; FOUR YEARS' EXPERIENCE. P 74 TIMES.

BOOKKEEPER, 7 years' experience; knowledge typewriting; conscientious; best references. M 500 Times.

BOOKKEEPER, with knowledge of stenography; well educated, refined Christian; $18. Butterfield 0615.

BOOKKEEPER, typist, correspondent; experienced; full charge office; $25. Beekman 3903.

BOOKKEEPER, typist, correspondent; balances, controls, financial statements; references; $35. K 537 Times.

BOOKKEEPER, stenographer, with references, 1,525 Washington Av., Bronx. Tel. Bingham 0397.

BOOKKEEPER'S ASSISTANT, typist, 17; recommended, ambitious; $14. Helen, Manhattan School, Orchard 8277.

BOOKKEEPER'S ASSISTANT, stenographer, experienced, high school graduate; conscientious. Phone Dayton 1195.

BOOKKEEPER-STENOGRAPHER, 17; intelligent, neat; $12. Gloria, 50 Delancey St. Dry Dock 5955.

BOOKKEEPER, thoroughly experienced double entry, balances; complete charge; competent. F 271 Times.

BOOKKEEPER-TYPIST, 12 years' experience; full charge; start $25. G 352 Times.

BOOKKEEPER - STENOGRAPHER, experienced; good references. Lenox 0045.

CLERK, knowledge typing, experience in accounting department; willing; American. K 552 Times.

COMPANION-SECRETARY, traveling; refined young lady for middle-aged or elderly lady; French fluently spoken; traveling experience abroad; references. Y 2263 Times Annex.

COMPANION—Refined young lady desires position as companion to lady; can give excellent references; would like interview. Y 2290 Times Annex.

DRESSMAKER, absolutely competent; recommendations; out, $7; expert remodeling. Miss Fairman, Clarkson 1260.

HOUSEWORKER, colored, desires permanent position, city; $18 weekly. Audubon 7826.

LADY just returned from trip around World would act as courier, companion to lady wishing to travel. Butterfield 0202.

NURSE, graduate, registered, desires position, doctor's office preferably. Phone Monday, Wadsworth 9129.

OFFICE POSITION desired afternoons, transact business during your absence; 12 years' experience, stenographer; pleasing personality. G 354 Times.

SECRETARY-STENOGRAPHER, expert, desires position in the country temporarily or permanently; experienced in both literary and commercial field. H 249 Times.

SECRETARY-STENOGRAPHER, four years' experience, desires position with established concern; efficient; references. M 444 Times.

SECRETARY to executive or take charge small office; educated; experienced; ability handle responsible duties; salary $30. Montment 8302.

SECRETARY, beginner; references. Gertrude Gordon, Estey School, 37 East 58th St. Regent 7340.

SECRETARY-STENOGRAPHER, 7 years' experience, efficient, alert, desires responsible position. Chickering 9434.

STENOGRAPHIC position wanted by experienced high school graduate. J 171 Times.

DOMESTIC SITUATIONS WANTED

Rate 40 cents per agate line.

FEMALE.

COOK-HOUSEWORKER, whole or part time; city, country; references; colored. Bradhurst 6646.

COOK, first class, wishes place; city references. Call Sunday, Monday, Bradhurst 7591.

GIRL, colored, wishes part time mornings. Phone Bradhurst 0672. Edwards.

HOUSEKEEPER, competent, wishes position in family of one or two; country; references; letters only. E. Matz, 100 Duncan Av., Jersey City, N. J.

HOUSEKEEPER, English; country preferred; domesticated; distance no object. F 272 Times.

HOUSEKEEPER, competent, Swedish, seeks position with small family; references. F 244 Times.

HOUSEWORKERS—Two girls, experienced, wish position together in the country for the Summer. Call 51 West 129th, Harlem 0053. Nora and Helen Witter.

HOUSEWORKER, colored; part time mornings or afternoons; polite, experienced. Beulah, Bradhurst 6646.

HOUSEWORK neat colored; city, Rockaway; good cook or nurse maid; reference. Morningside 1348.

HOUSEWORKER, light, colored (city); no small children; good cook; references. Bradhurst 1743.

HOUSEWORK, neat, part time, day's work, cook; city, country; references. Morningside 1348.

HOUSEWORK, colored, light washing; no cooking; city or country. Harlem 1966.

LADY wishes to place her young French governess; best references. Phone Rhinelander 8451, or write 22 East 65th.

LAUNDRESS, experienced all branches laundry work, including finest French pleating, wishes to cater to a few particular families; sanitary methods; sunny, open yard for drying; inspection invited. Mrs. Towbin, 248 East 60th St., basement. Regent 0632.

LAUNDRESS, white, thoroughly experienced, wishes to take home wash; excellent workmanship; sunny, open-air drying; reasonable; inspection invited. Call Rhinelander 8290. 532 Lexington Av.

LAUNDRESS, white, wishes to cater to particular families; sunny yard for drying; wash called for and delivered. Mrs. Reese, 159 East 52d. Plaza 3176.

MAID, colored, general part time, for ladies; experienced; willing; references. Audubon 9042.

NURSE, registered, experienced, desires position in physician's office or industrial concern; references. R 103 Times.

NURSE, refined, seeks position with children about 3 years. Mamaroneck 662M.

WOMAN wishes cooking small family for Summer; Bethlehem, N. H. Durlacher, 350 East 86th. Telephone Lenox 0238.

TWO SISTERS, light colored, position country; cook, chambermaid, waitress. Audubon 7157. Thompson.

MALE.

CHAUFFEUR-MECHANIC, strictly temperate, wishes to make permanent connection with private party; 9 years' experience foreign, domestic cars; city, country tour. Otto, Edgecombe 9452.

SITUATIONS WANTED—Male.

ACCOUNTANT-COMPTROLLER.
Certified public accountant (New York), age 32, Presbyterian; diversified experience; audits, investigations, system installations, budgetary and graphic charts, management controls, income tax claims; accounting experience covers 12 years; industrial experience as chief accountant and comptroller; public accounting experience as supervising accountant and branch office manager with representative firms; seeks connection.
D 801 Times Downtown.

ACCOUNTANT, junior, eight years' bookkeeping experience, desires accounting connection. F 307 Times.

SITUATIONS WANTED—Male.

ACCOUNTANT—Highest references; bookkeeping, cost accounting; experienced in executive supervision and control. V 389 Times Downtown.

ACCOUNTANT-OFFICE MANAGER.
Thoroughly experienced public accountant, office manager, credits, costs, taxes. M 474 Times.

ACCOUNTANT, competent, college graduate, over 2 years' certified experience. B 286 Times.

BOOKKEEPER-CASHIER, 15 years experience wholesale meat business. F 256 Times.

SITUATIONS WANTED—Male.

BOOKKEEPER and office executive, 25 years, ten years office experience; capable of taking complete charge; desire engagement in organization where ability and merit are rewarded by opportunity for advancement; salary to start no object; satisfactory reference furnished. B 865 Times Downtown.

BOOKKEEPER, 23, married, well educated, thoroughly experienced, conscientious, accurate, reliable; full charge financial statements, wholesale, manufacturing, export, import, French, German foreign exchange; unquestionable references; moderate salary. D 805 Times Downtown.

BOOKKEEPER or assistant bookkeeper, age 19, high school graduate; one year's experience, including typewriting; moderate salary; excellent references. C 264 Times Downtown.

BOOKKEEPER-ACCOUNTANT, broad experience, control accounts, college education, Christian; references. Beekman 3057. D 812 Times Downtown.

BOOKKEEPER, office manager, stenographer, correspondent, 28; 10 years' experience; selling experience; capable large responsibilities. M 498 Times.

BOOKKEEPER'S ASSISTANT, 18, experienced stenographer, industrious, capable worker, Christian; $22. Beekman 3092.

BOOKKEEPER—Broad accounting experience; college education; executive ability. D 817 Times Downtown.

BOOKKEEPER, salesman, accountant, manager's assistant; $25. Ottingar, 4,713 New Utrecht Av., Brooklyn.

BOOKKEEPER-ACCOUNTANT, experienced, accurate, neat penman; part-time position. F 230 Times.

BOOKKEEPER, capable and experienced; rapid, accurate and efficient. F 278 Times.

CORRESPONDENT, TEN YEARS' EXPERIENCE, ADVERTISING EXPERIENCE, LITERARY REVIEWER, SALARY $50. ECONOMY TYPE, PROVIDING CONTACT IS CONGENIAL; BEST REFERENCES, PRESENT EMPLOYER AND OTHERS. DAVID ROSENTHAL, 1 SHERMAN AV., NEW YORK CITY.

EXECUTIVE, factory or office, 20 years' experience in manufacturing; practical and clerical supervisor, statistics, production, inspection, purchasing, placement; highest references. 77 Times Bldg., Broadway.

MAN, 38, fair education, knowledge of several languages, good personality, acquainted with local and foreign fields, is looking for proper connections as an agent, representative or salesman; traveling also. M 413 Times.

MAN, maintenance, collector, real estate; dependable security; references. Makser, 1,726 1st Av. Lenox 1966.

MAN, 33, seeks position; anything legitimate; reliable reference. H 219 Times.

SHIPPING CLERK, capable of taking complete charge; can do typing, billing, bookkeeping, general office work. S 527 Times.

SHIPPER, packer, 26, hosiery, corset line; full charge. J 169 Times.

SPANISH INTERPRETER—Refined American man with 15 years' experience in Spain and Spanish America seeks steady position; will travel; knows high-class people here; excellent references. B 685 Times Downtown.

STENOGRAPHER, expert, desires position, advancement assured. D 813 Times Downtown.

SUPERINTENDENT, office, loft, factory building; repairs; excellent references. Makser, 1,729 1st Av.

YOUNG MAN, 22, educated, Jewish-American, 6 years' business experience employed at present, desires position with future; no canvassing or soliciting. C 145 Times.

YOUNG MAN, 19, high school education, willing, energetic, business experience, desires position; salary secondary. R 114 Times.

YOUNG MAN, 24, good education, desires a position where hard work will merit a future to learn a business. C 949 Times Downtown.

YOUNG MAN (22), high school graduate, willing, neat, good penman, wishes position with advancement. A 1149 Times Harlem.

YOUNG MAN, 22, neat, ambitious, desires inside position with good opportunity; six years' business experience. C 70 Times.

YOUNG MAN, high school graduate, for position of clerk; two years' general office experience; references. F 237 Times.

YOUNG MAN, experienced correspondent, stenographer, desires position; excellent references. F 279 Times.

YOUNG MAN (21), agent, inspector, investigator; experienced. Nedell, 378 Weirfield St., Brooklyn.

YOUNG MAN, 27, high school education, wishes position. Benjamin, 255 7th St.

YOUNG MAN, 25, neat, seeks position, 6-1 evenings. B 654 Times Downtown.

LIEUTENANT U. S. ARMY,
24 years old,
one year Harvard, West Point graduate, 2 years commercial experience, desires immediate connection with a large firm offering opportunity for advancement; preference advertising. B 280 Times.

HIGH school student desires outdoor work for Summer. M 407 Times.

Employment Agencies.

JAPANESE AGENCY, reliable cooks, butlers, chauffeurs, couples. 100 West 46th, Bryant 7787.

FEMALE HELP WANTED.

ASSISTANT BOOKKEEPER wanted for a high-class meat market, one who can go to Long Branch, N. J., for Summer after 2 weeks in New York office; one experienced preferred. Apply Oxford Market, 991 Madison Av.

ASSISTANT BOOKKEEPER, thoroughly experienced controlling accounts, with knowledge of typing. The Lorvax Corp., 47 Rodney St., Brooklyn, N. Y.

ASSISTANT BOOKKEEPER, knowledge of costs; state experience and salary desired. C 134 Times.

BOOKKEEPER'S ASSISTANT AND STENOGRAPHER FOR DRESS HOUSE; MUST BE THOROUGHLY EXPERIENCED AND CAPABLE TO OPERATE SWITCHBOARD; STATE EXPERIENCE FULLY AND SALARY. Y 2364 TIMES ANNEX.

BOOKKEEPER-STENOGRAPHER, over 28 years, must be thoroughly experienced, capable taking full charge of books and handling all details; pleasant surroundings; Bronx retail establishment; salary $35; state particulars. Times Bronx.

BOOKKEEPER - STENOGRAPHER, capable taking charge double entry books; salary liberal. Call or write Charles H. Brown, 2,360 Broadway.

BOOKKEEPER, thoroughly acquainted double entry, controlling; good steady position if satisfactory. McNulty, Bergen Building, Arthur and Tremont Avs., Bronx.

BOOKKEEPER—Must be experienced. Write, stating experience, salary and religion. Metropolitan Realty Co., Flushing Av., at Woodward, Brooklyn.

BOOKKEEPER AND CASHIER, experienced with butcher or grocery business; references. R 109 Times.

CLERKS WANTED.

Metropolitan Life Insurance Co.

Girls, 17 years of age or over, wanted for permanent positions; no business experience required.

HOURS, 9 TO 4:30 O'CLOCK, SATURDAY, 9 TO 12 O'CLOCK.

LUNCHEON SERVED FREE.

Free classes in stenography, typewriting, comptometer operating, business English, millinery and dressmaking.

ADVANCEMENT IN SALARY AND POSITION MADE ON THE BASIS OF MERIT.

QUALIFIED APPLICANTS WILL BE STARTED IMMEDIATELY.

Apply any day between 9 and 4 o'clock, Room 1, 1 Madison Av., New York City.

DANCER—Young lady, ballroom, exhibition dancing; hotels, club, professional engagements. De Revuelt Studios, 31 West 56th.

DICTAPHONE OPERATORS—Several good permanent positions open immediately for experienced dictaphone operators. Miss Charash, Dictaphone Sales Corpe., 154 Nassau St., Room 1515.

GIRLS wanted for food packing. Apply 68 39th St., Brooklyn.

LADY with advertising experience, forceful personality, refined, to sell an advertising service already established; commission and drawing account. Phone Wisconsin 6294 for appointment.

LADY, intelligent, neat, steady, assistant in physician's office; opportunity learn practical nursing; advancement, future. F 298 Times.

MODELS, SIZE 16.
TALL, ATTRACTIVE YOUNG LADIES FOR HIGH-CLASS DRESSES; LONG SEASON; GOOD PAY.
HARRY RENTNER, INC.,
305 WEST 58TH ST.

MODELS, SIZE 16.
TALL, ATTRACTIVE.
PERMANENT POSITION.
CENTER DRESS CO.,
500 7TH AV.

MODEL, SIZE 42d, EXPERIENCED FOR DRESSES. MATRON DRESS, 11 WEST 32D.

NURSES, undergraduates, wanted for day duty. Apply Brownsville and East New York Hospital, Rockaway Park and Av. A, Brooklyn.

FEMALE HELP WANTED.

MODELS—SAMPLES.
SIZE 16.
Only tall perfect figures, with experience in best dress houses considered. BEST PAY; STEADY POSITION.
MISS ELIZE, INC.,
128 MADISON AV.

MODEL WANTED.

All year round position as model in fitting department for young woman, 36 bust; no previous experience necessary. Apply to
MISS ROBSON,
Butterick Publishing Company,
Spring and Macdougal Streets,
New York City.
Take 7th Avenue subway to Houston St.

MODEL Wanted, size 18, for fur house. H. Berger & Co., 126 West 31st St.

SALESLADIES, thoroughly experienced, for toilet articles; must have drug store experience and high-class references; no night or Sunday work. Apply to Mr. Brant, 42 Park Row.

SALESLADIES, experienced in head business, wait on trade with wholesale concern; good opportunity. Box 58, 238 West 42d.

SALESLADIES, 3, over 30; experience unnecessary; ladies wear; salary $4 daily with promotion. 507 5th Av., Room 405.

SALESWOMEN,
high-class, to solicit new members for oldest and highest class club of its kind in New York; cost $23.50; commission $10 per member; position permanent. R 85 Times.

SALESWOMEN,
FULL AND PART TIME,
FOR HIGH-CLASS GOWN SHOP,
5TH AV. EXPERIENCE APPLY
ROBINSON, 28 WEST 42D.

SALESWOMEN—Quick money selling tickets to manufacturers and jobbers for fashion show at Hotel Astor; $3 commission on each ticket; payment daily. Fabric & Fashions, 315 5th Av.

SALESWOMAN — EXPERIENCED FUR SALESWOMAN FOR HIGH-GRADE RETAIL FUR SHOP. REFERENCE. DAY BROS., 33D ST. AT 6TH AV.

SALESWOMEN,
DRESSES;
thoroughly experienced. Apply 9 A. M., 82 Lenox Av., near 113th St.

SALESWOMEN, millinery department, experienced. Sheridan, 9th Av.

STENOGRAPHER, financial office, two years' experience required; state age, religion, experience and education. C 940 Times Downtown.

STENOGRAPHER wanted, experienced; splendid opportunity for advancement; salary to start $25. Apply by letter. Box Y 2242 Times Annex.

STENOGRAPHER, experienced and accurate; good figures; permanent position for right party. Apply Howell, Field & Goddard, Review Av., Long Island City.

STENOGRAPHER AND TYPIST; must be experienced and capable; permanent position; between 21 and 25. M. Continental Paper and Bag Mills Corp., Dominick and Clark Streets, New York City, four blocks north of Canal and Varick Sts.

STENOGRAPHER, competent, steady position; state experience, age and salary; chance for advancement; Christian firm. Call Davis & Lawrence Co., East 238th St. and Bronx Boulevard.

STENOGRAPHER—Must be efficient, general office assistant; operate Monitor switchboard; experienced in building or contracting line preferred; $25. 150th St. and Interborough Subway.

STENOGRAPHER, capable of looking after ledger and filing; good opportunity for future advancement. 270 9th Av., after 9:30.

TELEPHONE operator, by a country club 20 miles from New York city; one who can operate typewriter; salary and maintenance. In reply state previous experience, references and salary desired. Y 2375 Times Annex.

TYPISTS WANTED.

Metropolitan Life Insurance Co.

Girls, 17 years of age or over, wanted for permanent positions; no business experience required.

HOURS, 9 TO 4:30 O'CLOCK; SATURDAY, 9 TO 12 O'CLOCK.

LUNCHEON SERVED FREE.

Free classes in stenography, typewriting, comptometer operating, business English, millinery and dressmaking.

ADVANCEMENT IN SALARY AND POSITION MADE ON THE BASIS OF MERIT.

QUALIFIED APPLICANTS WILL BE STARTED IMMEDIATELY.

Apply any day between 9 and 4 o'clock, Room 1, 1 Madison Av., New York City.

YOUNG LADY, excellent opportunity with a large textile house; alertness, accuracy and initiative will bring advancement; salary $16 to start; in reply state fully past experience, age, &c. A. F., 140 Times.

YOUNG LADY, stenographer, bookkeeper, law experience preferred. Apply after 9:30, 5th floor, 29 West 34th.

YOUNG WOMAN for clerical work and typing in wholesale house, $18 to start; state age and experience. W 534 Times Downtown.

YOUNG WOMAN to take charge of special orders and records for exclusive dressmaking establishment; only those having had experience in this same line need apply. J. J. Jonas, 12 East 56th St.

YOUNG WOMAN, assistant to manager of tea room, restaurant; responsible position; advancement. Apply Monday morning only. Posters, 2,285 Broadway, at 87th.

Employment Agencies.

ARCADE AGENCY, 50 BROADWAY.
Stenos., legal, banking, commercial; uptown, downtown; $20-$25; typists, $1,300; librarian, some typing, French and Spanish, $1,500; file clerk, uptown, $1,000.

STENOGRAPHERS, bookkeepers, typists, office assistants, Moon-Hopkins operator, Burroughs bookkeeper operator, many openings for educated, experienced workers. Call early. Clark Agency, 1 Beekman Street.

GENERAL EXCHANGE, 77 Cortlandt—Free registration; stenographers, $28; typists-clerks; experienced and beginners; comptometers, $20; permanent; excellent opportunities.

PERSONNEL PLACEMENT, 17 W. 42D.
Stenographer, correspondent, $30.
Stenographer, small office, $30.
Typists and clerks.

WRIGHT Personnel Service, 20 Vesey St.—Stenos., typists, clerks, switchboard ops. (6) begin and expd.; uptown, downtown firms.

EFFICIENCY AGENCY, 1,416 BROADWAY.
Stenos., switchboard operator, dress concern; $25.

MRS. JOSEPHINE ASPELL, 1,465 B'way (43d), Suite 402—Stenos., $15-$35; typists, $15-$25; clerks, $15-$20. Attention.

YOUNG LADIES,
AGE 21-30,
possessing intelligence, good appearance and pleasing personality.

ATTENTION!

You are invited to consider the advantages to be found in the interesting and lucrative vocation of

HOSTESS.

Given general business experience, energy and initiative your opportunities in this profession are practically unlimited.

IF INTERESTED
APPLY AT 9 A. M.,
CHILDS,
627 6TH AV., (3D FLOOR).

FEMALE HELP WANTED.

Employment Agencies.

INGHAM EMPLOYMENT SERVICE,
206 BROADWAY, ROOMS 203-209.
STENO., knowl. beys., small office.....$30
STENO., growing advertising agency.....25
STENO., take charge dentist's office.....25
BOOKKEEPER, knowl. steno., $30 to $35
BURROUGHS and statem't operators.$20-$30
TYPIST, one year Dictaphone exp.....25
TYPIST, some statistical experience.....25
CLERKS, attractive positions.....$15-$25
TEMPORARY WORKERS: We are making special efforts to place clerks, typists, stenographers for Summer. Register with us NOW.

STENOGRAPHER, familiar legal terms.$30
Stenographer, high school, no exp.....22
Typists, reception clerk.....20
Cashier 20
Clerk, good at figures.....$15

ALICE DANA COULTER,
2 East 41st St. Murray Hill 7139.
A. D. Coulter Employment Agency.
"We can generally find a place for you."

AMERICAN VOCATIONAL EXCHANGE,
2 East 42d Street—170 Broadway.
40 STENOGRAPHERS: Secretarial, $30-$35; Semi-secretarial, $28-$30; Technical, Beginners, $16-$20-$22; Temporary, $30-$36.
BOOKKEEPERS, $30; Assistants, $22-$25.
TYPISTS: Experienced, $20-$22; Beginners, $16.
CLERKS: Experienced, $75-$100 month; Beginners, $60-$65 month.
OPERATORS: Dictaphone, Elliott-Fisher, $20-$30.

20TH CENTURY EMPLOYMENT AGENCY,
200 BROADWAY. THIRD FLOOR.
SECTY., little bookkeeping, 30-35 yrs.....$30
STENOG., all lines.....$35-$22
TYPISTS, H. S. grad.....20-$22
TYPISTS, billing.....$22-$25
TYPISTS, beginners.....$10 mo.
FILE CLERK, responsible position.....$25
CLERKS, 1 year exp., three meals and $15
CLERKS, exp. and beginners.....$15-$18
COMPTOMETER, clerks (2).....$18
Dictaphone, multigraph, addressograph opers.

REID COMMERCIAL, 307 5TH AV.
Boys, financial; $45; banking, $40, lunches.
Secy., little statistical typing.....$30
Stenos., up-d'town, many A1.....$25-$18
Typists, statistical, $30; dictaphone.....$30
Typists, up-d'town, Brooklyn.....$25-$18
Clerks, bond dept., bank, age 20-25.....$24
Clerks, filing, Burroughs, entry, figures, keypunch, handwrit'g, (includ'g beginners).....$22-$18

FIFTH AV. EMPLOYMENT BUREAU
600 Fifth Avenue.
Secty's stenos., bonds, advt., import, mfg., $30-$35; stenos., bank, personnel, films, $25-$30; assistant bookkeeper, $25; Burroughs, $1,000 and lunches; typists, $20-$22; reception clerk- typist, $20-$22; H. S. grads., figures, filing, $600 and lunches; Jr. clerks, $15-$18.

DOYLE AGENCY, 16 EAST 42D ST.
Entrance also 7 East 42d St.
154 Nassau, Tribune Building, 9th floor, Brooklyn, 215 Montague, at Court St.
Stenographers, $35-$30-$28-$20-$15; typists, also typists and switchboard operators; bookkeepers, Burroughs operators, clerks, dictaphones, comptometer.

MERCANTILE AGENCY, 200 BROADWAY.
Entrance also 7 East 42d St.
STENOS., silk, uptown.....$30
STENOS., various lines.....$25-$23
TYPIST-COMPTOMETER OPR.....$25
Typists, H. S. rapid copy, policy, applications, endorsements, $18; switchboard, uptown, $20; clerks, beginners, $15-$18.

BROWN EXCHANGE, 7 WEST 42D ST.
SPECIAL OPENINGS.
SECTY'S ($), uptown, small office.....$30
STENOG., small dept., 42d St.....$25
TYPISTS (2), small dept.....$25
CLERKS, 2-4 yrs. high school.....$20-$17
STENOS., brokerage and commercial..$25-$30
STENO, switchboard, brokerage.....$25-$30
SWITCHBOARD, order clerk (brokerage).$25
REGISTRATION FREE.

WALL ST. AGENCY, 20 BROAD ST.
ACME AGENCY, 206 BROADWAY.
REGISTRATION FREE. 20 E. 42d ST.
Stenographers, $18-$25; Comb. Steno-Bookkeepers, $20-$30; Multigraph operator, $25; Steno., legal, $18-$20. New positions daily.

DOMESTIC HELP WANTED

Rate 35 cents per agate line.

FEMALE.

CARETAKER—Reliable woman as caretaker for house in country; reference required. Apply 300 E. 4th St., Monday or Tuesday, between 9 and 5.

COMPANION,
refined young gentlewoman, for girl 16 years; high character and integrity; must have best references. Apply or address Room 1505, 110 East 42d.

COOK, chambermaid and waitress; 2 experienced white girls; Thousand Island Cottages. Apartment 8F, 611 West 110th.

GIRLS, two, white, wanted, experienced, one as cook and other as nurse for baby; references required; good permanent home; state salary expected. Mrs. Sylvan Myers, P. O. Box 955, Norfolk, Va.

GIRL, white, wanted for cooking and downstairs work for small house in Long Beach. Call all day Monday at Hahn, 565 West 169th, Apt. 4H. Washington Heights 3112.

HOUSEWORKER, general, experienced; willing to go to Long Island for Summer; references required. Call from 1 to 3, or appointment by telephone. L. Winter, 870 Riverside Drive, Academy 1057.

HOUSEWORKER, competent, general; German or Hungarian preferred; family of two; $70 per month. Call 10-12. Moses, 108 West 86th. Apt. 14A.

MALE.

CHAUFFEUR, white, A1 mechanic, Packard, for private family; all year round city position; personal city references required; state by whom last employed, length of time. C 1053 Times Annex.

MALE HELP WANTED.

ACCOUNTANT, junior, comptometer operator and typist. Write, stating experience and salary. Room 1006, 1,170 Broadway.

ACCOUNTANT, junior, and typist. Write, stating qualifications, salary, Room 1006, 1,170 Broadway.

ARCHITECTURAL checkers and designers, industrial work; apply in writing, giving full details of experience, salary. Dwight P. Robinson & Co., Inc., 125 East 46th.

ARCHITECTURAL draftsman

MALE HELP WANTED.
Salesmen.
REAL ESTATE SALESMEN.

Thoroughly real estate salesmen and managers wanted by new office now opening; we have some of the best men in city; new proposition; we are organizing a selected force; unusual opportunity for men with perfect real estate reputation; in the second floor space we have to let; apply Superintendent, Room 1, 1 Liberty Street, Monday morning 10 o'clock.

SALESMEN.

Are you in a rut? We have been advertising daily consistently and have created a number of men on our staff who have proved successful after making a start in the commercial education basis. Some of these men have been promoted to managerial positions. These organizations are one of the largest real estate concerns in the world, with limitless possibilities for a few real go-getters. We are interested in the man with some real estate ability, although real estate experience is not essential, as our training cooperation fits you in making closing sales. Come in and talk it over with our Mr. Pearce, 225 West 34th St., Room 1,816, Pennsylvania Building.

SALESMEN.

We are opening a new department and will consider the applications of several high-calibre producers.

Preference will be given to those who have successfully sold stocks, bonds, extension and educational courses or similar side-line propositions.

The men selected will be thoroughly and practically trained in the field by an expert on the most perfect sales plan ever formed to introduce a business reference course to executives and their subordinates, and immediately placed in a position to average large income on a commission basis. Apply personally, P. F. Collier & Son, 244 5th Av. Ask for Mr. Eastman.

SALESMEN.

THE NATIONAL SURETY CO. IS ISSUING A NEW PROTECTION TO AUTOMOBILE OWNERS; SEVERAL MEN ARE NEEDED; MEN ACCUSTOMED TO EARNING FROM $30 TO $50 PER WEEK ON COMMISSION BASIS WITH AN ADDED POSSIBILITY OF BEING APPOINTED A UNIT MANAGER. WOOLWORTH BLDG., 4 ALBANY ST., 2ND FLOOR, NEAR RECTOR & WALL ST. STATIONS.

SALESMEN.

Has it occurred to you to connect with a house of national reputation? We are about to put out a new combination on which there is an opportunity to make big money. Unique and lasting; future depends entirely on individual; call early Monday and start immediately. $15.
CHAS. SCRIBNER'S SONS, PUBLISHERS,
311 WEST 43D ST.
See Mr. Weaver, morning.

SALESMEN.

Fine opportunities for advancement; big commissions selling Thermodyne, best advertised radio; live leads provided daily by United Clear Shore; standard and home-made radios taken in exchange; easy terms arranged; exclusive territory; salesmen needed in Manhattan, Brooklyn and suburbs. Thermodyne Union Company, 342 Madison Av., Room 1018.

SALESMEN,

who have earned $100 per week to solicit new members for oldest and highest class club of its kind in New York; cost $32.50; commission $10 per member; position permanent. R 44 Times.

SALESMEN, Real Estate—We are adding to our sales force men $5 to 40 years old; quick return for steady men; no canvassing; thirty live leads; commission basis; wonderful property on Long Island, 30 minutes from Pennsylvania Station. Apply 10 A. M. to 4:20 P. M., Suite 600, Oyster Building, 118-120 West 32d St., New York City. Ask William C. Sweeney, Mgr.

SALESMEN, syndicated cuts; 4 men for New York territory and to travel; experienced salesmen preferred but not necessary; we train you; straight commission; no advances; men who have made $6,000 a year up on other propositions only need apply. Call daily, between 9 and 12 at Room 1010, Graham National Bank Building, Broadway at 59th St.

SALESMAN,

who can sell men's furnishings; one thoroughly experienced in the better grade shops only need apply; good salary; steady position. John Forsythe, 348 Madison Av.

SALESMAN,

experienced infants' wear for part of Pennsylvania and Ohio to represent same important line of infants', 2-6 dresses; no objection to carrying one non-conflicting line; commission basis. R. L., 215 Times.

SALESMEN—Men can earn big commissions selling real estate to interested parties who have answered our advertisement; how I did it earned on each sale; close cooperation assures substantial income on commission basis; positions permanent. Call 9 to 5, Suite 1505, 250 Madison Av.

SALESMEN TO SOLICIT ELECTRIC HOUSE WIRING AND FIXTURES; HIGH-COMMISSIONS AND BIG BONUSES. H. H. ELECTRIC CO., 1,469 BEDFORD AV., BROOKLYN.

SALESMEN—Super salesmen for talking machines and pianos; men who are capable of qualifying as managers, who earn $4,000 and over; no has-beens. Saul Bros. (4th floor) 810 6th Av.

SALESMEN—Quick money selling tickets to manufacturers and jobbers for fashion show at Hotel Astor; $3 commission on each $25 ticket; payment daily. Fabric and Fashions, 315 6th Av.

SALESMAN to represent popular-priced silk cut headwear company of Philadelphia; must have established trade with resident buyers in New York; high-grade man; salary and commission. Y 2313 Times Annex.

SALESMEN to sell moderately priced bed, spring and mattress, for cash or on time payments; $35 salary guaranteed men who make seven sales per week. F. A. De Sousa & Co., 441 Lexington Avenue, Room 1,107.

SALESMAN.

Experienced; must have clientele in electrical supplies, Made lamps, appliances; commission; state full particulars for interview. K 585 Times.

SALESMAN to sell store equipment, scales, slicing machines, &c.; unusual opportunity; salary and commission. Jacobs Bros. Co., 224 Wallabout St., cor. Marcy Av., B'klyn.

SALESMEN, experienced selling lots; drawing account or commission. Apply Monday, after 10, Kramer Land Co., 286 West 55th.

SALESMEN to solicit bank accounts; good income to producers; commission. 49 BROADWAY, ROOM 53.

SALESMEN, manufacturers, line men's shoes direct to consumer; good commissions daily. Thomas, 121 West 23d St.

SALESMEN to sell auto fabrics to auto trimmers; salary or commission basis; state territories. R 111 Times.

SALESMEN to sell leather to novelty manufacturers; salary or commission basis; state experience. R 110 Times.

SALESMEN, experienced tinners and roofers' supplies; city, vicinity; salary and commission; R 46 Times.

AN IDEAL POSITION AND AN EDUCATION FOR A PERMANENT BUSINESS FUTURE.

A client of ours, a New York concern of national reputation, desires to add to its sales department a man of more than average sales ability who can meet and sell the executives and officials of large business concerns—and who seeks his income through a commission form of contract; to such a man we offer an opportunity of selling a high grade line of business services now being used by the largest firms in this country; a territory will be assigned and full protection assured together with full cooperation and a thorough training; the man who can qualify will have a permanent position, which will be profitable from the standpoint of earnings; as this is a very worth-while opportunity highest references are required, including one bank and a complete survey of your business career. REPLY H. M. L., CARE OF THE RUDOLPH GUENTHER-RUSSELL LAW, INC., FINANCIAL ADVERTISING AGENCY, 141 CEDAR ST., NEW YORK CITY.

CANVASSERS, experienced, to sell teas and coffees; also furniture, dry goods and clothing on easy payments; salary $40 weekly to start; fare paid. Apply Household Merchandise Co., 182 Sassafras St., Providence, R. I.

YOUNG MEN, 18 to 20 years, wanted to sell hosiery; no experience necessary, can earn large commission; call with first-class references; commission paid every week. Lehigh Merchandising Co., 45 East 17th St., Suite 501.

YOUNG MAN with automobile; canvass several prosperous trade; good opportunity on part; salary and commission. Apply Shoppe Shop, 201 Flatbush Av., Brooklyn.

CANVASSERS for hosiery; splendid opportunity for live wires; liberal commission. Call Monday, Red Feather Shop, 128 Broadway.

MALE HELP WANTED.
Salesmen.

A PUBLIC UTILITY, NOW CONDUCTING A CUSTOMERS' OWNERSHIP CAMPAIGN, DESIRES TO INCREASE ITS FORCE OF SALESMEN; THE TERMS OF PURCHASE HAVE BEEN FIXED BY THE STATE PUBLIC SERVICE COMMISSION; APPLICATIONS WILL BE RECEIVED ONLY FROM MEN WHO ARE IN PERSON AND ASK FOR MR. BYRNE; 9 A. M. TO 5 P. M. DAILY, EXCEPT SATURDAY, 1 P. M. 70 PINE STREET, 7TH FLOOR, NEAR NASSAU ST.

A SUBURBAN home proposition of great merit needs a few live, honest salesmen; liberal terms; real cooperation. Call mornings, 10-13, Room 713, 370 Broadway. Rowe manager.

AMBITIOUS, young married man to sell steam material and acoustolene linen direct to users; salary and commission; opportunity; promotion on merit. Apply Schweizer Importers, Inc., 308 Proctor Theatre Building, Mount Vernon.

Employment Agencies.

HAMILTON EMPLOYMENT SERVICE,
HUDSON TERMINAL BUILDING,
50 CHURCH STREET.
Uptown Office,
CANADIAN PACIFIC BUILDING,
342 MADISON AVENUE.
All positions listed at both offices.

LEGAL INVESTIGATORS—Insurance, plaintiff; cases for court.....$1,800 yr.
DETECTIVE—Steel mill; Khiyn.....$30-$35
OFC. MGR.—Exp. steel and iron; knowledge of bookkeeping.....$35
SALESMEN—Retail exp.; electric and paint ware.....$25-$30
SALESMEN—Exp. grocery and drugs, not over 25; single.....$25
ELEVATOR STARTER OPR.—Tex., exp.....$20-$25
STENOS—Experienced; clean cut; high school education.....$25-$30
INVESTIGATORS, ADJUSTERS — Experienced; liability.....$25-$40
BUYERS, ASSISTANT — Thoroughly exp. woolen dress goods; 30-40 yrs.....$35
COMPTOMETER OPERATORS.....$25
STENO, Jersey City.....$25
ROUTE CLERK—Know, freight rates.....$25
PACKERS—Experienced; for freight and express.....$27.50
STOCK CLERK—Dept. or chain store experience.....$25
CLERK—Know, bldgs., for club.....$10 & meals
VOUCHER CLERK—Know, books.....$25
SHIPPING CLERK.....$25
COST CLERK—Exp. in hardware.....$20-$25
CLERK—Know journals.....$25
LEDGER CLERK.....$25
ASST. SHIPPING CLERK.....$20
COST CLERK.....$25
TYPIST, CLERK.....$20
STENOGRAPHER—Beginner.....$20
BOYS. BOYS. BOYS.
We can place any boy to his advantage with reputable firms, where future depends entirely on individual; call early Monday and start immediately. $15.
MANY OTHER OPENINGS.

THE BEST
EMPLOYMENT AGENCY, Inc.,
103 Park Av. (corner 41st St.).

MANAGER, retail store, hardware or technical exp. helpful; 35-45 yrs.....$2,000 up
ASST., under Mgr., H. E. exp.....$2,000
MGR., repair dept., mfg. co.....$125 wk.
MGR. order dept., sales exp.....$35
Foreign invoice clerk.....$35
CLERK, recent H. S. grad.....$20-$23
BOOKKEEPER, L. I. City.....$28
JR. CLERKS, steel, silk, mortgage, insurance, finance, elec., &c.....$18
OFFICE BOY, advertising.....$15
Engineering positions worth investigation.

MERCANTILE AGENCY, 200 BROADWAY, ROOM 205.
Stenos., R. R. exp., $18; semi-secy., $20; stenos. (6), New York, Jersey City, $25; Elliott Fisher biller, $35; typist on board boat, room, board, $70; insurance counter man, $4,500; collector premiums, serve summons, $35; proofreader loss, $1,800; policy checker, $25; check brokers' remittances, $21-$30; mach. bookkeeper-typist, $25; many juniors, $16.

INGHAM EMPLOYMENT SERVICE,
200 BROADWAY, ROOMS 908-909.
TYPIST, $18.....$20
ADDING MACH.....$25
BROWN CLK.....$25
MAP CLK.....$25
TYPIST, APTN.....$25
STENO.....$22
Many desirable positions for ambitious boys.

HEAD clearing house clerk.....$40-$60
BILLING-POSTER, operations.....$25-35
STOCK QUOTATION board, runners, $18-$25
REGISTRATION FREE.
WALL ST. AGENCY, 20 BROAD ST.

PERSONNEL PLACEMENT, 17 W. 42D.
Steno., purch. dept., $20; secy., steno., sales mgr., $30; typist-sales clerk, $20; Bill, Fish. bill, $25.

BROOME AGENCY, 15 Broad, near Wall. Designers, structural steel, concrete, $300-$500; tracer, good letterer, experienced, $125.

Instruction.

ACCOUNTANCY
IS THE CONTROL OF BUSINESS.

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THE WEATHER.

WASHINGTON, May 31.—The Northwest disturbance is central over northwestern Minnesota, with a trough extending southward to Quebec and southwest to Eastern New Mexico. Pressure is also low over Newfoundland. Relatively high pressure extends over the Southern States from Florida to Kansas City and pressure is relatively high off the South Atlantic and South Pacific Coasts.

During the last twenty-four hours showers have occurred along the Middle Pacific Coast, over the Rocky Mountain regions, the Plains States, the Missouri and Upper Mississippi Valleys, parts in the lake region and the North Atlantic States and over Northern Florida. They have been decidedly over the lake region and they have fallen over the Rocky Mountain region.

The outlook is for unsettled weather Monday and Tuesday in the States East of the Mississippi River, with showers on Tuesday probable; local thunderstorms in portions of the Middle Atlantic States and for Northern Florida Monday and Tuesday in the North portion of the Middle Atlantic States.

Current-Wise Weather Conversions.

In the following record of observations at United States Weather Bureau stations yesterday the temperatures given are the highest during the twelve hours from A. M. to 8 P. M., and the lowest during the preceding twelve hours from 8 P. M. to 8 A. M.; the barometer reading and condition of weather at the hours specified at 8 P. M., and the rainfall is for the twenty-four hours ended at 8 P. M.

Station.	Temperature High.	Low.	Barom-eter.	Rain-fall.	Weather.
Abilene	94	66	29.78	..	Cloudy
Albany	76	50	29.78	..	Cloudy
Atlanta	90	68	29.96	..	Pt. Cl'dy
Atlantic City	82	54	29.92	..	Pt. Cl'dy
Baltimore	84	66	29.72	..	Cloudy
Bismarck	72	50	29.42	..	Pt. Cl'dy
Boston	74	58	29.84	..	Rain
Buffalo	78	58	29.94	..	Clear
Charleston	92	70	30.02	.04	Pt. Cl'dy
Chicago	80	60	29.76	..	Clear
Cincinnati	86	62	29.72	..	Clear
Cleveland	78	58	29.86	..	Clear
Denver	94	62	29.50	..	Cloudy
Detroit	78	58	29.84	..	Clear
Galveston	88	..	29.90	..	Cloudy
Helena	82	..	29.62	.02	Pt. Cl'dy
Indianapolis	90	..	29.88	..	Clear
Jacksonville	88	..	30.02	..	Clear
Kansas City	86	..	29.66	.04	Cloudy
Los Angeles	70	..	29.90	..	Pt. Cl'dy
Miami	96	..	30.04	..	Cloudy
Milwaukee	80	62	29.74	..	Clear
Minneapolis	82	..	29.58	.02	Pt. Cl'dy
St. Paul	82	..	29.58	.02	Pt. Cl'dy
New Orleans	88	..	29.94	..	Pt. Cl'dy
New York	81	60	29.88	..	Cloudy
Oklahoma	94	..	29.64	.14	Clear
Philadelphia	84	64	29.90	..	Cloudy
Pittsburgh	82	..	29.94	..	Clear
Portland, Me.	70	48	29.92	..	Cloudy
Portland, Ore.	76	..	29.76	..	Cloudy
Salt Lake City	94	..	29.70	.34	Cloudy
San Antonio	86	..	29.76	..	Pt. Cl'dy
San Diego	68	..	29.92	..	Cloudy
San Francisco	68	..	29.90	.01	Clear
Seattle	76	..	29.78	..	Pt. Cl'dy
St. Louis	92	..	29.80	..	Pt. Cl'dy
Washington	86	..	29.94	..	Clear

Western Pennsylvania—Fair Monday, followed by thunder showers in afternoon or at night, Tuesday thunder showers and cooler.

Western New York—Unsettled, probably showers and thunderstorms Monday and Tuesday; cooler Tuesday.

Eastern New York—Unsettled, probably showers and thunderstorms in north portion and unsettled and warmer in south portion Monday, Tuesday local showers and thunderstorms; cooler in central and north portions.

Eastern Pennsylvania—Unsettled and warmer Monday, Tuesday local showers and thunderstorms; cooler in northwest portion.

New Jersey and Delaware—Unsettled and warmer Monday, Tuesday local showers and thunderstorms.

Southern New England—Unsettled and warmer Monday; probably showers in north portion, Tuesday unsettled, probably showers.

Northern New England—Unsettled, probably showers Monday and Tuesday; not much change in temperature.

Maryland—Partly cloudy and warmer Monday, Tuesday unsettled, probably showers and thunderstorms.

District of Columbia—Unsettled and warmer Monday, Tuesday showers and thunderstorms.

NEW YORK CITY WEATHER RECORDS.
Official Temperature.

3 AM	61	12 M	76	6 PM	77
6 AM	60	3 PM	81	9 PM	75
9 AM	68	3 PM	81	9 PM	75
9 AM	68	3 PM	79	9 PM	73
10 AM	71	4 PM	77	10 PM	72
11 AM	74	5 PM	77		
		6 PM	77		

Average temperature yesterday, 70.
Average same date last year, 57.
Average same date for 46 years, 65.
High yesterday, 81, at 3 P. M.; low, 60, at 5 A. M.

Barometer—8 A. M., 30.00; 8 P. M., 29.88.
Humidity—8 A. M., 68; 8 P. M., 57.
Wind—8 A. M., Northwest; velocity, 11 miles; 8 P. M., West; velocity, 24 miles.
Weather—8 A. M., clear; 8 P. M., cloudy.

Weather in Cotton and Grain States.

Special to The New York Times.

WASHINGTON, May 31.—Forecast:
North Carolina—Fair in east and unsettled, probably local showers and thunderstorms in west Monday and Tuesday.
South Carolina—Unsettled, probably local showers and thunderstorms Monday and Tuesday.
Georgia—Fair in south, unsettled, probably local showers and thunderstorms in north Monday and Tuesday.
Florida—Mostly fair Monday and Tuesday, probably showers and thunderstorms in north portion Monday and Tuesday.
Alabama—Mostly fair Monday and Tuesday, probably showers and thunderstorms in central and north Monday and Tuesday.
Tennessee—Fair and continued warm Monday, Tuesday unsettled, probably showers and thunderstorms; cooler in west.
Kentucky and Ohio—Fair Monday, followed by thunder showers in afternoon or at night, Tuesday thunder showers and cooler.
Illinois and Indiana—Unsettled Monday and probably Tuesday, with an occasional shower or thunderstorm; lower temperature by Tuesday night.
Lower Michigan—Mostly unsettled Monday and Tuesday, probably an occasional shower or thunderstorm by Monday; lower temperature Tuesday.
Upper Michigan—Unsettled Monday and probably Tuesday, probably showers and thunderstorms; lower temperature Tuesday and northwest Monday.
Wisconsin—Showers and local thunderstorms Monday and possibly Tuesday; cooler Tuesday and northwest Monday; fresh to strong south and southwest winds.
Missouri—Local showers and thunderstorms Monday and possibly Tuesday; lower temperature Tuesday night or Tuesday.
Minnesota—Showers and local thunderstorms Monday, with strong shifting winds, cooler west and north and at night southeast; Tuesday partly cloudy, possibly showers.
North Dakota—Showers and local thunderstorms Monday, cooler; Tuesday partly cloudy.
South Dakota—Local showers and thunderstorms Monday, cooler; Tuesday partly cloudy, strong shifting winds.
Nebraska—Showers and local thunderstorms Monday; Tuesday partly cloudy.
Kansas—Showers and local thunderstorms Monday, cooler west; Tuesday partly cloudy, cooler east.
Montana—Unsettled Monday, possibly showers east; Tuesday partly cooler.
Wyoming—Unsettled Monday; Tuesday partly cloudy, somewhat warmer; north.
Eastern Texas—Monday and Tuesday unsettled, probably showers west and on west coast.
Western Texas—Monday and Tuesday probably showers north.

Fire Record.

A.M.
2:35—25 W. 140 St.; Hagen.....Not given
2:45—110 W. 148 St.; M. Waterman.Not given
7:10—174 E. 110 St.; new public library;....Not given
10:55—210 Bowery; N. Samuel.....Not given
10:55—91 La Salle St.; J. McGrath.Not given
10:55—714 Greenwich St.; F. Macris.....Not given
11:55—1,402 Park Av.; not given....Not given
P.M.
1:10—214 Monroe St.; not given...Not given
2:30—2,000 Steinway Av., the Bronx; Mayflower Dairy Co.....Not given
3:00—261 Av. B; M. Stolesky.....Not given
4:42—21 St. and St. Nicholas Av.; St. Thomas Catholic School.....Not given
4:55—270 4 St.; not given.....Not given
6:37—176 St. and B'way; not given.Not given
7:25—137 Clinton St.; Myer Wetzler.....Not given
7:55—30 Water St.; A. Silverman.Not given
8:20—1,300 Broadway; not given..Not given
9:25—168 8 Av.; not given.....Not given
10:05—1 Av. and 23 St. ("L" structure);.....Not given
11:00—696 Lenox Av.; not given....Not given

CHALLENGES BYRAM'S CLAIM

James A. Ford Calls Panama Canal Competition Negligible by Railroads.

SPOKANE, Wash., May 31 (AP).—The statement of H. H. Byram, receiver and former President of the Chicago, Milwaukee & St. Paul Railway, attributing water competition through the Panama Canal as responsible in a measure for the financial difficulties of that road, is challenged in a statement by James A. Ford, general manager of the Intermediate Rate Association.

"The total merchandise traffic through the Panama Canal in 1924 amounted to 5,217,638 tons, as compared with 627,754,000 revenue tons of freight carried by the class one roads of the Western division during the same year," Mr. Ford declared. "If the Panama Canal had been closed and all of this water traffic given to the Western roads, they would have increased their tonnage less than 1 per cent.

"During the year 1924 the records show that 2,430,307 tons of freight going through the Panama Canal either were destined to or originated from North Pacific Coast ports. The Milwaukee road only reaches North Pacific Coast ports and so competes only for this traffic. Dividing this traffic evenly between the four big systems reaching the Northern ports, and ruling out the Canadian Pacific and the small competitors, the Milwaukee road would have increased its gross business in 1924 by only one and three-tenths of 1 per cent.

SHIPPING AND MAILS

Hours are given in Daylight Saving Time unless otherwise noted.

TIDES.

	Sandy Hook.	Governors Island.	Hell Gate.	THE SUN.	
	A.M.	A.M.	A.M.	Rises.	Sets.
High water	4:17	4:11	5:30	A.M.	P.M.
Low water	10:00	10:30	10:07	11:12	5:28	8:20

Steamships Arrived Yesterday

Steamer.	From.	Date.
TOLOA	Port Limon	May 23
MONTEVIDEO	Havana	May 27
CARNA	Curacao	May 22
CLAN MACNIEL	Boston	May 30
ANDALUSIER	Savannah	May 30
HARTFIELD	Boston	May 30
CITY OF ROME	Jacksonville	May 28
COLLAMER	Philadelphia	May 30
CARIBIA	Philadelphia	May 30
INVINCIBLE	Hamburg	May 10
PANUCO	Havana	May 28
NIEUW AMSTERDAM	Amsterdam	May 21
SHEAF FIELD	Porto Padre	May 25
BRATLAND	Zara	May 22
ISONZO II	Palermo	May 9
ANDALUSIER	Antwerp	May 19
KRONBORG	Rotterdam	May 13
CROMERTON	Huelva	May 10
VERENTIA	London	May 16
H. F. WHITELAW	Hamburg	May 16
MARAVAL	Demerara	May 24

Incoming Steamships

Steamer and Line.	Sailed From.	Due.	Will Dock.
*MINNETONKA, Atl. Trans.	London, May 23	†Today, A.M.	W. 15th St.
*AM. MERCHANT, Am. Merch.	London, May 22	Today	23d St.
*SAVOIE, French	Havre, May 23	Today, A.M.	W. 16th St.
*ALBERT BALLIN, United Am.	Hamburg, May 23	Today, A.M.	W. 46th St.
*ARIA, Fabre	Piraeus, May 9	Today	41st St.
*FRANCONIA, Cunard	World cruise January	Today, A.M.	W. 14th St.
*PORT VICTORIA, Furness-B.	Hamilton, May 30	Today, A.M.	W. 55th St.
*SANTA LUISA, Grace	Valparaiso, May 13	Today, A.M.	Hamilton Av.
*MARAVAL, Trinidad	Trinidad, May 24	Today	Hoboken
*SAMARIA, Cunard	Liverpool, May 28	†Tomorrow, A.M.	W. 15th St.
*ASSYRIA, Anchor	Glasgow, May 23	Tomorrow	W. 34th St.
*PARIS, French	Havre, May 27	†Tomorrow, A.M.	W. 15th St.
*DROTTNINGHOLM, Swed.-Am.	Gothenburg, May 24	†Tomorrow, A.M.	W. 57th St.
*LITUANIA, Baltic Amer.	Hamburg, May 22	†Tomorrow	44d St.
*VESTRIS, Lamport & Holt	Buenos Aires, May 11	†Tomorrow	11th St.
*BALTIC, White Star	Liverpool, May 23	†Tomorrow, A.M.	W. 19th St.
*MUNARGO, Munson	Nassau, May 30	Tomorrow	Old Slip.
*BARACOA, Colombian	Colombia, May 23	Tomorrow	Cuyler's Alley
*POROCO, P. R. & A. R. R.	San Juan, May 29	Tomorrow, A.M.	Brooklyn.
*MONTEREY, N. Y. & C. M.	Vera Cruz, May 20	Tomorrow, P.M.	Beralomen St
*HOMERIC, White Star	Southampton, May 27	Wednesday, P.M.	W. 17th St.
*OSCAR II, Scan.-Amer.	Copenhagen, May 23	Wednesday, A.M.	17th St.
*HAVERFORD, Nor.-Am.	Odessa, May 23	Wednesday	50th St.
*MARACAIBO, Red D.	La Guayra, May 25	Wednesday, A.M.	11 Furman
MEXICO, N. Y. & C. M.	Havana, May 30	Wednesday	Cuyler's Alley
*ARABIC, White Star	Hamburg, May 23	Thursday, P.M.	W. 16th St.
*SIERRA YENTANA, N. Ger. L.	Bremen, May 22	†Thursday, A.M.	16th St.
*PRESIDENT MONROE, Dollar	Colombia, May 24	Thursday	Atlantic Av.
*SANTA MARTA, United Fruit	Jamaica, May 30	†Thursday, A.M.	Pier 7, Fletcher St.
*SILVIA, Red Cross	St. John's, May 31	Thursday	Java St.
*AQUITANIA, Cunard	Southampton, May 30	Friday, P.M.	W. 14th St.
*LAPLAND, Red Star	Antwerp, May 22	Friday, P.M.	W. 16th St.
*ECUADOR, Pac. Mail	Cristobal, May 26	Friday	Hamilton Av.
*VAUBAN, Lampert & Holt	Buenos Aires, May 16	Friday	16th St.
*ASTREA, Royal Dutch	Curacao	Friday	Montague St.
*P. VON NEDERLANDEN, R. D.	Paramaribo	Friday	Montague St.
*COLUMBUS, Nor. Ger. Lloyd	Bremen, May 23	Saturday	45th St.
*VENDAM, Hol.-Amer.	Rotterdam, May 27	Saturday	12th St.
*CONTE ROSSO, Lloyd Sabaudo	Naples, May 27	Saturday	W. 55th St.

*Carries mail. †Reported by wireless. ‡Brooklyn. §Hoboken.

Other Outgoing Steamships

Steamer.	Destination.	Date.
LYDERHORN	Liverpool	June 1
STEEL SEAFARER	Singapore	June 2
GUANTANAMO	Puerto Mexico	June 2
BALSAM	Cardiff	June 2
PIPESTONE COUNTY	Havre	June 3
CHICAGO CITY	Cardiff	June 3
CARNIA	Smyrna	June 3
THODE FAGELUND	Buenos Aires	June 3
ZEIBA	Kingston	June 3
PRINCESS MAY	Baracoa	June 3
LIPLAND	Havana	June 3
PANUCO	Havana	June 3
CALEDONIER	Antwerp	June 3
SANDGATE CASTLE	Delaware Bay	June 4
PHILOCTETES	Cebu	June 4
MUNPLACE	Calbarien	June 4
CAYO MAMBI	Cienfuegos	June 4
SHEAF FIELD	Manzanillo	June 4
MUNSOMO	Calbarien	June 4
BENGAL MARU	Moji	June 5
BOSTON MARU	Santos	June 3
ABEON	Constanza	June 5

SHIPPING AND MAILS

Outgoing Passenger and Mail Steamships

The following table shows the destination of steamships the piers from which they depart, usually close (at the General Postoffice and the City Hall Station), when the mail is due, location of piers and points for which they carry mail:

SAIL TODAY (June 1)

RESOLUTE (United American Lines), Bremen (mails close 7:30 P. M., sails 1 A. M., Tuesday), W. 46th St. Great Britain, France and Germany. Must be specially addressed. Parcel post accepted at Varick St. station until 11:45 P. M.

EARL OF ILCHESTER (Canadian Pacific), Liverpool (mails close 8 P. M.). Newfoundland. Parcel post for Newfoundland. Forwarded by rail to Boston.

SAIL TOMORROW (June 2)

RESOLUTE (United American Lines), Hamburg (mails close 7:30 P. M., Monday), same as above.

MANOA (Matson Nav. Co.), Honolulu (mails close 6:30 A. M.; sails 11 A. M.), Pier 31, Brooklyn. Azores Islands and Portugal, Italy, Greece and Yugoslavia must be specially addressed. Parcel post for Hawaiian Islands. Forwarded by rail to Seattle, thence by steamer.

MONTEVIDEO (Scottish Shire Mail Line), Barcelona (mails close 8 A. M.; sails 11 A. M.), Cuyler's Alley, Spain. Must be specially addressed. Parcel post for Spain, Balearic Islands, Canary Islands, Ceuta, Melilla and Gibraltar.

LAURENTIC (White Star), Queenstown (mails close 12:30 P. M.; sails 6 P. M.), 6th St., Hoboken, Germany. Must be specially addressed.

PORT VICTORIA (Furness Bermuda Line), Hamilton (mails close 8 A. M.; sails 11 A. M.), 55th St., Brooklyn. Azores, Madeira, Canary Islands, Portuguese, Spanish, Italian, Mediterranean, Egypt, Palestine, Dominica, St. Lucia, Trinidad and Guiana. Other parts of Brazil must be specially addressed. Parcel post for Pernambuco, Maila and Bergica.

SAIL WEDNESDAY (June 3)

PRESIDENT HARDING (United States Lines), Bremen (mails close 7:30 A. M.; sails noon), W. 46th St. Robinson. Irish Free State, Germany and Danzig. Other countries must be specially addressed. Parcel post for Great Britain, Northern Ireland, Irish Free State, Germany, Czechoslovakia, Hungary, Switzerland and countries mentioned in Notes A and B.

RIVER ANAKIM (Cunard Line), Galveston (mails close 9 A. M.; sails noon), W. 21st St., Hoboken. Gibraltar. Parcel post for Gibraltar only.

STEPHEN HARDING (Lamport & Holt Line), Pernambuco (mails close 11:30 A. M.; sails 4 P. M.), Joralemon St., Brooklyn. Egypt. Must be specially addressed. Parcel post for Pernambuco.

MARGRETHA (Cunard Line), Southampton (mails close 1 P. M.; sails 6 P. M.), W. 14th St. Europe, Africa and West Indies. Parcel post for Great Britain, Northern Ireland, France and countries mentioned in Notes A and B. Connects with Cairo-Bagdad air mails.

ZACORIA (Red D Line), Maracaibo (mails close 9:30 A. M.; sails 11 A. M.), 11 Furman St., Brooklyn. Curacao, Venezuela. Porto Rico must be specially addressed. Parcel post for Curacao and Venezuela.

CARABOBO (United Fruit Co.), Santa Marta (mails close *7 A. M.; sails noon), Rector St. Costa Rica, Jamaica and Colombia, except Canada and Marine Departments, Canal Zone, Panama and other parts of Colombia must be specially addressed. Parcel post for Jamaica, Costa Rica and Colombia, except Canada and Marine Departments.

LEVIATHAN (Transatlantic Line), Cherbourg (mails close 8 P. M.; sails 6 P. M.), 46th St., Hoboken. Canal Zone, Panama, Nicaragua (except east coast), Amapala City, Choluteca, Cauca and Narino Departments of Colombia, Ecuador. Printed matter for El Salvador, Nacaome, Tegucigalpa, Yuscaran, Ecuador, Peru (except Iquitos, Pallo, Talara, Trujillo), Bolivia, Chile.

MONTEREY (New York and Cuba Mail S. S. Co.), Tampico (mails close *8 A. M.; sails noon), Wall St., Yucatan, Campeche, Cuba and other parts of Mexico must be specially addressed. Parcel post for Yucatan, Campeche (except coast only).

CAVOUR (Lamport & Holt), Bahia Aires (mails close 8:30 A. M.; sails noon), 14th St., Hoboken, Argentina, Uruguay, Paraguay. Must be specially addressed.

BARACOA (Colombian Line), Cartagena (mails close 8:30 A. M.; sails noon), Empire St. Haiti and Colombia, except Cartagena, Canal Zone, Repeblica Dominicana. Jamaica, other parts of Colombia must be specially addressed. Parcel post for Haiti and Colombia, except Cartagena, Canal Zone, Narino, Magdalena Departments.

COROMAL (New York and Puerto Rico S. S. Co.), San Juan (mails close *8:30 A. M.; sails noon), Hamilton Av., Brooklyn. Porto Rico, St. Thomas, St. Croix, Saba, St. Martins, St. Eustatuis (except registered matter). Printed matter for La Romana, San Pedro de Macoris, Santo Domingo City. Ordinary parcel post for Porto Rico, St. Thomas, St. Croix, Saba, St. Martins, St. Eustatius, La Romana, San Pedro de Macoris, Santo Domingo City.

TOLOA (United Fruit Co.), Port Lim

SMART and doubly smart is the man who "springs and summers" in *Fifeshire Flannels*. Such cool colors, cool weights! Such soft drapings, soft tailoring! The net result is a delightful lounginess and an appropriate smartness which other materials never approach.

These importations have always been summer's greatest clothes luxury. But now—here—only $50—and made to order!

P.S.—Extra knickers or trousers may be ordered either to match or to contrast.

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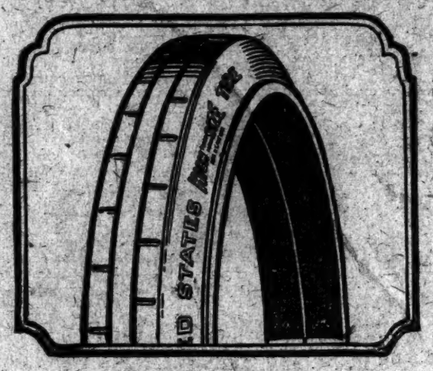

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The extra rubber not only adds to its life, but provides a new degree of protective cushioning not found in the conventional solid tire.

A special tread gives a sure-footed contact with the road.

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TRADE MARK

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BRONX—Port Morris Truck Tire Corp., 90 Southern Boulevard. Mott Haven 3316.
BROOKLYN—G. J. Seedman Automotive & Radio Co., Inc., Bedford Ave. at Madison St. Sterling 9100. Litcher Bros., 258 No. 10th St. Greenpoint 1582.
STATEN ISLAND—Harbor Rubber Co., 2380 Richmond Terrace. Port Richmond 2718.
MT. VERNON—John J. Tarter, 265 East 3rd Street. Hillcrest 5408.
WHITE PLAINS—Wm. H. Gillick, 24 E. Post Road. White Plains 3095.
YONKERS—Germain & Matako, 2 Woolworth Ave. Yonkers 4739.
POUGHKEEPSIE—Tiffany Diamond Garage, 96 Market Street. Poughkeepsie 2850.
FREEPORT—C. E. Smith, Inc., 28 E. Merrick Road. Freeport 418.
HUNTINGTON—Sol Elkins, 354 New York Avenue. Huntington 13.
BABYLON—Wm. L. Timler, Babylon 242.
HOBOKEN—Weber Truck Co., Inc., 606 Newark St. Hoboken 642.
NEWARK—Baldwin Tire Co., 61 E. Runyon St. Terrace 1940.
PATERSON—Katz Motor Car Co., 29 Union St. Sherwood 1880.

June 29th

—a significant date if your coal bins are empty

On June 29th Anthracite mine workers meet to frame demands for a new wage scale. Their present contract expires August 30th.

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CHOOSE YOUR PIANO NOW

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ARMSTRONG *Miniature, Bargain*	565
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ARMSTRONG *Miniature, perfect*	645
ARMSTRONG *Baby, a bargain*	695
HAINES BROS. *Miniature, sample case*	695
FISCHER *Baby, Mahogany, as new*	760
FRANKLIN *Baby, perfect*	765
KNABE *Player Grand, Mahogany*	775
FISCHER *Miniature, Mahogany*	810
SOHMER *Mahogany, a gem*	955
STEINWAY *Baby Grand*	965
KNABE *Mignon, Mahogany*	985
STEINWAY *Baby, a gem*	995
KNABE *Baby Grand, like new*	1015
KNABE *Mignonette, Mahogany*	1185
STEINWAY *Duo-Art, Baby Grand*	1285
KNABE *Concert Grand*	1295
KNABE *Louis XV, Walnut*	1385

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If you want sound teeth—kill the germs that start decay

By IRA DAVIS JOEL, B.S., M.S., Department of Bacteriology

YOU brush your teeth faithfully. You brush them carefully. Yet when you visit your dentist you are often surprised at the number of cavities his instruments reveal.

You feel baffled. Others seemingly no more careful than yourself enjoy the blessing of sound teeth. What is the trouble?

The trouble is that your teeth require a certain kind of protection which you are failing to give them—the protection they need is adequate dental care and the daily use of a *germ-killing* dentifrice.

The protection they need is the germicidal protection of Kolynos Dental Cream. Kolynos not only keeps your teeth white and glistening, but its main properties are highly antiseptic—extremely important properties if you are to have sound teeth, teeth free from dangerous, offensive, and painful cavities.

Kills germs—washes them away

Did you ever watch snowflakes collect upon a window-pane? That is the way germs collect upon your teeth. The first few find it hard to cling, but soon they build up rapidly. First *Bacilli Acidophili* lodge on the enamel. They are tiny, short threads of germs. In your saliva is a sticky substance called *mucin*. Little flakes of this adhere to the teeth. Thus a close, sticky, web-like film spreads across the enamel, a film of malignant germs that cause decay.

These germs multiply with amazing rapidity. Each produces tiny quantities of harmful acid. The film holds this acid against the teeth while it gradually eats into the enamel.

A—The sticky, web-like film of germs, mucin and food particles begins to form. B—Acid then begins to eat into the enamel rods and separate them, before it finally destroys the rods themselves. C—Germs swarm in through the breaks in the enamel and attack the dentine under it. D—When the decay reaches the pulp, which surrounds the nerve, toothache follows.

Kolynos checks this. To begin with, it *kills germs*. It breaks up the film. It washes away the film, with its multitude of germs. It leaves comparatively few germs in your mouth; hours pass before there are again enough to be dangerous to your teeth. And even then, so thoroughly polished are your teeth that it is very much harder for the germs and the mucin to cling to the glossy enamel surface.

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